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Registration Now Open for Iowa Student Loan's Parent Giveaway

*Save Now, Save Later Giveaway Will Award 30 \$1,500 Awards for
College Savings Iowa Accounts*

WEST DES MOINES, IOWA (Sept. 13, 2016) — For the third year in a row, Iowa Student Loan® is giving parents a chance to boost their high school students' college savings.

Registration is now open for Save Now, Save Later: College Savings Plan Parent Giveaway, a program that offers parents and legal guardians a chance to win a \$1,500 College Savings Iowa® account deposit, while learning about financial planning for college and how they can help their future college student. Thirty \$1,500 deposits will be awarded.

"Parents can help their children financially prepare for college, whether by providing financial assistance or educating them about debt," said Steve McCullough, president and CEO of Iowa Student Loan. "This program can allow them to do both with access to online educational resources, as well as a chance to win a \$1,500 contribution, which can make an impact on a college student's finances."

Iowa Student Loan works directly with College Savings Iowa on the giveaway. College Savings Iowa is the state's direct-sold 529 program, administered by State Treasurer Michael Fitzgerald. Parents who are chosen as winners can have the deposit made to an existing account for the registered student, or a new account can be set up upon winning the giveaway.

The program is open to Iowa residents who have a student in grade nine, 10, 11 or 12 at an Iowa high school. No purchase is necessary. Registration requires parents to complete a

custom version of Student Loan Game PlanSM, an online educational tool offered by Iowa Student Loan. They are then encouraged to share the information they learn, as well as Iowa Student Loan's other tools and resources, with their student as they discuss planning and paying for college.

“(The program) is a good way to show the impact of borrowing,” said Greg Fritz, of Pocahontas, a 2015 award recipient. “Too many people don’t think about all of the interest that they have to pay. And saving is easy, even if you can only start small.”

Registration for the program runs now through Oct. 30. Winners will be selected in November and notified and announced in December.

Learn more about the giveaway

Parents interested in learning more about the Save Now, Save Later giveaway, or in entering the giveaway, can visit www.iowastudentloan.org/SaveNow for full giveaway description, official rules, registration and frequently asked questions.

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About Iowa Student Loan

Established in 1979 as a private, nonprofit organization, Iowa Student Loan helps Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan has helped more than 392,500 students pay for college. The organization, based in West Des Moines, Iowa, also provides an array of borrower benefits, financial literacy tools and community reinvestment programs, including support for free college planning services for students and their families. For more information about Iowa Student Loan, visit www.IowaStudentLoan.org.