

## Partnership No-Cosigner Loan for Graduates

In-School Payment Choice	Immediate Payment	Interest-Only Payment	Deferred Payment
<b>Origination Fee</b>	0%	0%	0%
<b>Fixed Interest Rate</b>	7.81%	7.86%	8.15%
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, principal and interest payments<sup>1</sup></b>	<b>Yes, interest-only payments<sup>2</sup></b>	No
<b>Separation Period</b>	N/A <sup>3</sup>	6 months <sup>3</sup>	6 months
<b>Principal and Interest Repayment Period<sup>4</sup></b>	10 years	10 years	15 years
<b>Examples for a \$10,000 Loan</b>			
<b>Annual Percentage Rate (APR)</b>	<b>7.81%<sup>5</sup></b>	<b>7.86%<sup>6</sup></b>	<b>7.69%<sup>7</sup></b>
<b>Finance Charge</b>	\$4,437 <sup>5</sup>	\$7,811 <sup>6</sup>	\$13,374 <sup>7</sup>
<b>Interest-Only Monthly Payment</b>	N/A	\$66 <sup>6</sup>	N/A
<b>Principal and Interest Monthly Payment</b>	\$120 <sup>5</sup>	\$121 <sup>6</sup>	\$130 <sup>7</sup>

<sup>1</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>2</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>3</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>4</sup> If a pre-disbursement loan cancellation results in a Partnership No-Cosigner Loan for Graduates of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>5</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 7.81% during the 120-month principal and interest repayment period.

<sup>6</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.86% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>7</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.15% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.