

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The interest rate will be between

5.500% and **6.300%**

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change over the life of your loan.

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on one repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	6.300%	10 years starting immediately after disbursement	\$13,502

About this example

The repayment example assumes that you make your first principal and interest payment one month after full disbursement of the loan. It is based on the **fixed interest rate** for this loan and associated fees. For loan amounts of \$1001 or more, repayment will last for the term selected.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The interest rate will be between

5.700% and **6.420%**

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change over the life of your loan.

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on two repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	\$10,000	6.420%	10 years starting after the deferment period	\$16,305
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	6.420%	10 years starting immediately after disbursement	\$13,575

About this example

The repayment example assumes that you remain in school for 4 years and have 6 months after graduation before beginning repayment. It is based on the **highest fixed interest rate** for this loan and associated fees. For loan amounts **over \$1000**, repayment will last 10 years, starting once the initial principal payment is made.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The interest rate will be between

5.800% and **7.220%**

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change over the life of your loan.

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on three repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 15 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	\$10,000	7.220%	15 years starting after the deferment period	\$21,437
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	\$10,000	7.220%	15 years starting after the deferment period	\$19,469
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	7.220%	15 years starting immediately after disbursement	\$16,398

About this example

The repayment example assumes that you remain in school for 4 years and have 6 months after graduation before beginning repayment. It is based on the **highest fixed interest rate** for this loan and associated fees. For loan amounts **over \$1000**, repayment will last 15 years, starting once the initial principal payment is made.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The starting interest rate will be between

5.830% and **7.630%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR (as published in The Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 18.000%** (the maximum allowable for this loan).

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on one repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	7.630%	10 years starting immediately <u>after</u> disbursement	\$14,323

About this example

The repayment example assumes that you make your first principal and interest payment one month after full disbursement of the loan. It is based on the **highest starting rate currently charged** and associated fees. For loan amounts of \$1001 or more, repayment will last for the term selected.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the 3 month London Interbank Offered Rate (LIBOR) as published in The Wall Street Journal. Your rate will be calculated each quarter by adding to the LIBOR a margin of 3.300% to 5.100%.
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18.000%.

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The starting interest rate will be between

6.030% and **7.730%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR (as published in The Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 18.000%** (the maximum allowable for this loan).

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on two repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	\$10,000	7.730%	10 years starting after the deferment period	\$17,673
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	7.730%	10 years starting immediately after disbursement	\$14,386

About this example

The repayment example assumes that you remain in school for 4 years and have 6 months after graduation before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. For loan amounts of \$1001 or more, repayment will last for the term selected.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the 3 month London Interbank Offered Rate (LIBOR) as published in The Wall Street Journal. Your rate will be calculated each quarter by adding to the LIBOR a margin of 3.500% to 5.200%.
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18.000%.

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.

Partnership Advance Education Loan

Bank of Lake Mills
 c/o Iowa Student Loan
 6775 Vista Drive
 West Des Moines, IA 50266-9305
 Phone: (800) 542-6005
 Fax: (515) 471-3996
 Web: www.iowastudentloan.org

Loan Interest Rate & Fees

The starting interest rate will be between

6.330% and **8.050%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR (as published in The Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 18.000%** (the maximum allowable for this loan).

Loan Fees

Late Charges: No fees will be assessed for late payments.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on three repayment option(s) available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to the school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 15 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be added to your loan.	\$10,000	8.050%	15 years starting <u>after</u> the deferment period	\$23,159
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while in school.	\$10,000	8.050%	15 years starting after the deferment period	\$20,673
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	8.050%	15 years starting <u>immediately after</u> disbursement	\$17,250

About this example

The repayment example assumes that you remain in school for 4 years and have 6 months after graduation before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. For loan amounts of \$1001 or more, repayment will last for the term selected.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS -- PERKINS For Students	Program not available
Direct Subsidized -- Direct Subsidized For Undergraduate Students	5.050% fixed
Direct Unsubsidized -- Direct Unsubsidized For Undergraduate Students	5.050% fixed
Direct PLUS -- Direct PLUS For Parents of Dependent Undergraduate Students and Graduate/Professional Students	7.600% fixed
Direct Unsubsidized -- Direct Unsubsidized For Graduate/Professional Students	6.600% fixed

You may qualify for Federal education loans.

For additional information, contact the school's financial aid office or the Department of Education at: <https://studentaid.ed.gov>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the school's financial aid office or visit the Department of Education's web site at: <https://studentaid.ed.gov> for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from the school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the 3 month London Interbank Offered Rate (LIBOR) as published in The Wall Street Journal. Your rate will be calculated each quarter by adding to the LIBOR a margin of 3.800% to 5.520%.
- The rate will not increase more than once a quarter, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18.000%.

Eligibility Criteria

Borrower

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.
- Must be enrolled at an eligible school at least half-time.

Co-signers

- Must be the age of majority in your state of residence.
- Must be a citizen or permanent resident of the United States.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Co-signer Requirement

- A cosigner is required for this student loan if you are not able to meet our underwriting criteria on your own. If you meet our underwriting criteria, you will not need to have a cosigner for your loan. If you apply with a cosigner, or meet our underwriting criteria on your own, your loan may be less expensive.

More information about loan eligibility and repayment assistance options is available in your loan application and loan agreement.