

NOTICE OF PUBLIC HEARING ON
IOWA STUDENT LOAN LIQUIDITY CORPORATION
STUDENT LOAN REVENUE BONDS

A public hearing will be held on the 24th day of September, 2019, at 1:00 P.M., at the offices of the Iowa Student Loan Liquidity Corporation (the "Corporation"), located at 6775 Vista Drive, West Des Moines, IA 50266, regarding the proposed issuance by the Corporation of not to exceed \$110,000,000 aggregate principal amount of Student Loan Revenue Tax Exempt Bonds, in one or more series (the "Tax Exempt Bonds"), to finance the acquisition by the Corporation of post-secondary educational loans financed under the Corporation's Student Loan Program, to pay costs of issuance and related costs and to make deposits into certain funds and accounts in order secure the repayment of the Tax Exempt Bonds.

Amounts payable on the Tax Exempt Bonds will not constitute an indebtedness or liability of the State of Iowa or of any political subdivision thereof or be a charge against their general credit or taxing powers, but shall be payable solely from other sources established in connection with issuance of the Tax Exempt Bonds.

The public hearing is required by Section 147 of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, interested individuals will be given the opportunity to express their views, both orally and in writing, on the proposed issuance of the Tax Exempt Bonds. Written comments may be submitted to the Corporation at its address referred to above prior to the public hearing.

/s/ Steven W. McCullough

President
Iowa Student Loan Liquidity Corporation