

# Student Loan Backed Securities Monitoring Report Form

**Issuer :** Iowa Student Loan Liquidity Corporation  
**Indenture Name** 2009  
**Reporting Period :** 31-Mar-16  
**Contact :** Ron Foresman

**Phone:** (515) 273-7210

## Certificate/Note/Bond Status

| Bond Series                                | 2009-1     | 2009-1     | 2009-1     | 2009-1     | 2009-1     |
|--------------------------------------------|------------|------------|------------|------------|------------|
| Cusip                                      | 462590 GU8 | 462590 HC7 | 462590 GV6 | 462590 HD5 | 462590 HE3 |
| <i>Beginning Principal Balance (\$)</i>    | 250,000    | 12,070,000 | 250,000    | 12,265,000 | 11,535,000 |
| <i>Interest Accrual (\$)</i>               | 2,719      | 150,051    | 2,875      | 160,098    | 150,570    |
| <i>Principal Increase (\$)</i>             |            |            |            |            |            |
| <i>Principal Paid (\$)</i>                 |            |            |            |            |            |
| <i>Ending Principal Balance (\$)</i>       | 250,000    | 12,070,000 | 250,000    | 12,265,000 | 11,535,000 |
| <i>Maturity Dates</i>                      | 12/01/2016 | 12/01/2016 | 12/01/2017 | 12/01/2017 | 12/01/2018 |
| <i>Actual Days in Period</i>               | 91         | 91         | 91         | 91         | 91         |
| <i>Actual Coupon Rate</i>                  | 4.375%     | 5.000%     | 4.625%     | 5.250%     | 5.250%     |
| <i>Coupon Type (ie., ARC, Fixed, VRDO)</i> | Fixed      | Fixed      | Fixed      | Fixed      | Fixed      |
| <i>Debt Service Reserve Requirement</i>    | 2.00%      | 2.00%      | 2.00%      | 2.00%      | 2.00%      |
| <i>Funding Type (cash, surety bond)</i>    | Cash       | Cash       | Cash       | Cash       | Cash       |
| <i>Surety bond provider</i>                | N / A      | N / A      | N / A      | N / A      | N / A      |

**Student Loan Backed Securities**

**Issuer :**  
**Indenture Name**  
**Reporting Period :**  
**Contact :**

**Certificate/Note/Bond Status**

| Bond Series                                | 2009-1     | 2009-1     | 2009-1     | 2009-1     | 2009-1     | 2009-1     | 2009-2     |
|--------------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Cusip                                      | 462590 HJ2 | 462590 HK9 | 462590 GW4 | 462590 HM5 | 462590 HH6 | Totals     | 462590 HP8 |
| <i>Beginning Principal Balance (\$)</i>    | 340,000    | 100,000    | 4,740,000  | 2,685,000  | 25,930,000 | 70,165,000 | 2,500,000  |
| <i>Interest Accrual (\$)</i>               | 4,607      | 1,367      | 68,354     | 38,386     | 338,472    | 917,499    | 33,566     |
| <i>Principal Increase (\$)</i>             |            |            |            |            |            | -          |            |
| <i>Principal Paid (\$)</i>                 |            |            |            |            |            | -          |            |
| <i>Ending Principal Balance (\$)</i>       | 340,000    | 100,000    | 4,740,000  | 2,685,000  | 25,930,000 | 70,165,000 | 2,500,000  |
| <i>Maturity Dates</i>                      | 12/01/2025 | 12/01/2026 | 12/01/2031 | 12/01/2031 | 12/01/2022 |            | 12/01/2023 |
| <i>Actual Days in Period</i>               | 91         | 91         | 91         | 91         | 91         | 91         | 91         |
| <i>Actual Coupon Rate</i>                  | 5.450%     | 5.500%     | 5.800%     | 5.750%     | 5.250%     | 5.259%     | 5.400%     |
| <i>Coupon Type (ie., ARC, Fixed, VRDO)</i> | Fixed      | Fixed      | Fixed      | Fixed      | Fixed      | Fixed      | Fixed      |
| <i>Debt Service Reserve Requirement</i>    | 2.00%      | 2.00%      | 2.00%      | 2.00%      | 2.00%      |            | 2.00%      |
| <i>Funding Type (cash, surety bond)</i>    | Cash       | Cash       | Cash       | Cash       | Cash       |            | Cash       |
| <i>Surety bond provider</i>                | N / A      | N / A      | N / A      | N / A      | N / A      |            | N / A      |

**Student Loan Backed Securities**

**Issuer :**  
**Indenture Name**  
**Reporting Period :**  
**Contact :**

**Certificate/Note/Bond Status**

| Bond Series                                | 2009-2     | 2009-2     | 2009-2     | 2009-3     | 2009-3     | 2009-3    |
|--------------------------------------------|------------|------------|------------|------------|------------|-----------|
| Cusip                                      | 462590 HQ6 | 462590 HR4 | Totals     | 462590 HS2 | 462590 HT0 | Totals    |
| <i>Beginning Principal Balance (\$)</i>    | 60,000     | 20,695,000 | 23,255,000 | 1,735,000  | 2,750,000  | 4,485,000 |
| <i>Interest Accrual (\$)</i>               | 813        | 283,001    | 317,380    | 21,030     | 34,187     | 55,217    |
| <i>Principal Increase (\$)</i>             |            |            | -          |            |            | -         |
| <i>Principal Paid (\$)</i>                 |            |            | -          |            |            | -         |
| <i>Ending Principal Balance (\$)</i>       | 60,000     | 20,695,000 | 23,255,000 | 1,735,000  | 2,750,000  | 4,485,000 |
| <i>Maturity Dates</i>                      | 12/01/2024 | 12/01/2025 |            | 12/01/2018 | 12/01/2019 |           |
| <i>Actual Days in Period</i>               | 91         | 91         | 91         | 91         | 91         | 91        |
| <i>Actual Coupon Rate</i>                  | 5.450%     | 5.500%     | 5.489%     | 4.875%     | 5.000%     | 4.952%    |
| <i>Coupon Type (ie., ARC, Fixed, VRDO)</i> | Fixed      | Fixed      | Fixed      | Fixed      | Fixed      | Fixed     |
| <i>Debt Service Reserve Requirement</i>    | 2.00%      | 2.00%      |            | 2.00%      | 2.00%      |           |
| <i>Funding Type (cash, surety bond)</i>    | Cash       | Cash       |            | Cash       | Cash       |           |
| <i>Surety bond provider</i>                | N / A      | N / A      |            | N / A      | N / A      |           |

**Alternative Loans Report WorkSheet**

**Issuer :** Iowa Student Loan Liquidity Corporation  
**Indenture Name** 2009  
**Reporting Period :** 31-Mar-16  
**Contact :** Ron Foresman

**Phone:** (515) 243-5626, ext 7210

**I. Pool Size (\$)**

|                            | <i>Principal Only</i> | <i>Principal Plus Capitalized Interest</i> | <i>Weighted Average Interest Rate (%)</i> |
|----------------------------|-----------------------|--------------------------------------------|-------------------------------------------|
| <i>Beginning Balance</i>   |                       | 135,730,738.82                             |                                           |
| <i>Loans Added</i>         |                       | 0.00                                       |                                           |
| <i>Other Loan Activity</i> |                       | 4,839,791.27                               |                                           |
| <i>Ending Balance</i>      |                       | 130,890,947.55                             | 7.99                                      |

**II. Underwriting Metrics**

|                         | <b># of Borrowers</b> | <b>\$ Amount</b> | <b>% of Pool</b> |
|-------------------------|-----------------------|------------------|------------------|
| <b>1. Credit-Ready</b>  |                       |                  |                  |
| <b>2. Credit-Worthy</b> | 0                     | 0.00             | 100.00%          |

**3. FICO Score Distribution**

|      | <b># of Borrowers</b> | <b>\$ Amount</b> | <b>% of Pool</b> |
|------|-----------------------|------------------|------------------|
| 750+ | 0                     | -                | #DIV/0!          |
| >700 | 0                     | -                | #DIV/0!          |
| >650 | 0                     | -                | #DIV/0!          |
| >600 |                       |                  |                  |
| >550 |                       |                  |                  |
| >500 |                       |                  |                  |

**III. Loans by School Type-Alternative**

|                    | Beginning of the period |             | Additions during the Period | loans Repaid during the Period | End of Period Balance | # of Borrowers |
|--------------------|-------------------------|-------------|-----------------------------|--------------------------------|-----------------------|----------------|
|                    | \$                      | %           |                             |                                |                       |                |
| <i>4-Year</i>      | 107,215,952.63          | 79%         |                             |                                | 102,946,476.47        | 10,135         |
| <i>2-Year</i>      | 16,870,864.77           | 12%         |                             |                                | 16,471,255.35         | 2,043          |
| <i>Proprietary</i> | 7,154,428.17            | 5%          |                             |                                | 7,113,633.21          | 630            |
| <i>Graduate</i>    | 4,354,897.03            | 3%          |                             |                                | 4,226,362.61          | 305            |
| <i>Other</i>       | 134,596.22              | 0%          |                             |                                | 133,219.91            | 7              |
| <b>Total</b>       | <b>135,730,738.82</b>   | <b>100%</b> | <b>0.00</b>                 | <b>(4,839,791.27)</b>          | <b>130,890,947.55</b> | <b>13,120</b>  |

**IV. Loan Status-Alternative**

|                    | Beginning of the Period |             | Additions during the Period | Loans Repaid during the Period | End of Period Balance | # of Borrowers |
|--------------------|-------------------------|-------------|-----------------------------|--------------------------------|-----------------------|----------------|
|                    | \$                      | %           |                             |                                |                       |                |
|                    |                         |             |                             |                                |                       |                |
| <i>In School</i>   | 749,212.93              | 1%          |                             |                                | 634,052.01            | 53             |
| <i>Grace</i>       | 589,138.04              | 0%          |                             |                                | 276,864.47            | 39             |
| <i>Deferment</i>   | 5,652,131.71            | 4%          |                             |                                | 5,391,183.37          | 444            |
| <i>Forbearance</i> | 9,646.16                | 0%          |                             |                                | 9,607.41              | 1              |
| <i>Repayment</i>   | 128,730,609.98          | 95%         |                             |                                | 124,579,240.29        | 12,597         |
| <b>Total</b>       | <b>135,730,738.82</b>   | <b>100%</b> | <b>0.00</b>                 | <b>(4,839,791.27)</b>          | <b>130,890,947.55</b> | <b>13,134</b>  |

**V. Loans By Program Type**

|                                   | \$                    | %           |
|-----------------------------------|-----------------------|-------------|
| <i>Partnership I Cosigned</i>     | 82,427,623.43         | 62.97%      |
| <i>Partnership I Non-Cosigned</i> | 39,298,999.86         | 30.02%      |
| <i>Partnership III Option 1</i>   | 2,201,059.82          | 1.68%       |
| <i>Partnership III Option 2</i>   | 1,572,309.47          | 1.20%       |
| <i>Partnership III Option 3</i>   | 5,390,954.97          | 4.12%       |
| <i>Partnership I</i>              |                       |             |
| <b>Total</b>                      | <b>130,890,947.55</b> | <b>100%</b> |

**VI. Payment Status-Alternative**

| Wtd Avg Months Remaining in Repayment | Partnership I | Partnership II | Partnership III |
|---------------------------------------|---------------|----------------|-----------------|
| By ending balance, \$                 | 135.86        |                | 162.25          |
| By ending balance, %                  |               |                |                 |

| Delinquency Bucket (days) | 31-60        | 61-90      | 91-120     | 121-180    | 181-270  | 271+       | Defaulted     | Totals               |
|---------------------------|--------------|------------|------------|------------|----------|------------|---------------|----------------------|
| By ending balance, \$     | 1,143,064.51 | 675,380.99 | 495,865.33 | 196,174.42 | 6,801.97 | 101,248.95 | 10,204,297.41 | <b>12,822,833.58</b> |
| By ending balance, %      | 9%           | 5%         | 4%         | 2%         | 0%       | 1%         | 80%           | <b>100%</b>          |
| # of Loans                | 155          | 80         | 55         | 21         | 1        | 17         | 1,576         | <b>1,905</b>         |
| <b>Total</b>              |              |            |            |            |          |            |               |                      |

**VII. Originations**

|                                 | Beginning Balance | Originated this Quarter | Ending Balance |
|---------------------------------|-------------------|-------------------------|----------------|
|                                 | \$                | \$                      | \$             |
| <i>Partnership III Option 1</i> | 3,214,595.90      | -                       | 3,214,595.90   |
| <i>Partnership III Option 2</i> | 2,111,164.00      | -                       | 2,111,164.00   |
| <i>Partnership III Option 3</i> | 4,929,617.00      | -                       | 4,929,617.00   |

**VIII. Defaulted Loans - 07/01/X1-06/30/X2**

|                                   | <u>Beginning Balance</u> |        | <u>Additions</u> | <u>Ending Balance</u> |
|-----------------------------------|--------------------------|--------|------------------|-----------------------|
|                                   | \$                       | %      | \$               | \$                    |
| <i>Partnership I Cосigned</i>     | 374,998.00               | 52.99% | 378,727.00       | 753,725.00            |
| <i>Partnership I Non-Cосigned</i> | 332,703.00               | 47.01% | 126,839.00       | 459,542.00            |
| <i>Partnership III Option 1</i>   |                          |        |                  | -                     |
| <i>Partnership III Option 2</i>   |                          |        |                  | -                     |
| <i>Partnership III Option 3</i>   |                          |        |                  | -                     |

**IX. Recoveries - 07/01/X1-06/30/X2**

|                                   | <u>Beginning Balance</u> |        | <u>Additions</u> | <u>Ending Balance</u> |
|-----------------------------------|--------------------------|--------|------------------|-----------------------|
|                                   | \$                       | %      | \$               | \$                    |
| <i>Partnership I Cосigned</i>     | 177,862.00               | 48.02% | 123,325.00       | 301,187.00            |
| <i>Partnership I Non-Cосigned</i> | 192,514.00               | 51.98% | 337,972.00       | 530,486.00            |
| <i>Partnership III Option 1</i>   |                          |        |                  | -                     |
| <i>Partnership III Option 2</i>   |                          |        |                  | -                     |
| <i>Partnership III Option 3</i>   |                          |        |                  | -                     |



**Iowa Student Loan Liquidity Corporation**  
**Bond Issue Balances**  
**31-Mar-16**

| Series | Indenture | CUSIP     | Outstanding Balance |
|--------|-----------|-----------|---------------------|
| 2009-1 | 2009      | 462590GU8 | 250,000             |
| 2009-1 | 2009      | 462590HC7 | 12,070,000          |
| 2009-1 | 2009      | 462590GV6 | 250,000             |
| 2009-1 | 2009      | 462590HD5 | 12,265,000          |
| 2009-1 | 2009      | 462590HE3 | 11,535,000          |
| 2009-1 | 2009      | 462590HH6 | 25,930,000          |
| 2009-1 | 2009      | 462590HJ2 | 340,000             |
| 2009-1 | 2009      | 462590HK9 | 100,000             |
| 2009-1 | 2009      | 462590GW4 | 4,740,000           |
| 2009-1 | 2009      | 462590HM5 | 2,685,000           |
| 2009-2 | 2009      | 462590HP8 | 2,500,000           |
| 2009-2 | 2009      | 462590HQ6 | 60,000              |
| 2009-2 | 2009      | 462590HR4 | 20,695,000          |
| 2009-3 | 2009      | 462590HS2 | 1,735,000           |
| 2009-3 | 2009      | 462590HT0 | 2,750,000           |

















| Issue:         | 2011A-2-2030 | 2011B    | 2012-1 A | 2012-1 B | 2012A    |
|----------------|--------------|----------|----------|----------|----------|
| Interest Type: | Fixed        | Variable | Variable | Variable | Variable |
| Date:          |              |          |          |          |          |
| 02/22/2016     | 5.85000%     | 4.11685% | 1.22650% | 3.92650% | 3.86000% |
| 02/23/2016     | 5.85000%     | 4.11685% | 1.22650% | 3.92650% | 3.86000% |
| 02/24/2016     | 5.85000%     | 4.11685% | 1.22650% | 3.92650% | 3.86000% |
| 02/25/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 02/26/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 02/27/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 02/28/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 02/29/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/01/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/02/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/03/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/04/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/05/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/06/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/07/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/08/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/09/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/10/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/11/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/12/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/13/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/14/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/15/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/16/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/17/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/18/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/19/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/20/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/21/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/22/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/23/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/24/2016     | 5.85000%     | 4.11685% | 1.23580% | 3.93580% | 3.86000% |
| 03/25/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/26/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/27/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/28/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/29/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/30/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |
| 03/31/2016     | 5.85000%     | 4.11685% | 1.23300% | 3.93300% | 3.86000% |



Balance Sheet

**Iowa Student Loan Liquidity Corporation**  
2009 Indenture - Statement of Net Assets  
March 31, 2016  
(UNAUDITED)

ASSETS

|                               |                              |
|-------------------------------|------------------------------|
| Cash                          | \$ -                         |
| Assets Held by Trustee        |                              |
| Investments                   | 15,102,598                   |
| Student Loans Receivable, Net | 123,031,478                  |
| Accrued Interest Receivable   | 1,324,636                    |
| Other Receivables             | -                            |
| Furniture and Equipment, Net  | -                            |
| Prepaid and Deferred Expenses | 6,511                        |
| Interfund Receivables         | <u>158,995</u>               |
| Total Assets                  | <u><u>\$ 139,624,219</u></u> |

LIABILITIES AND NET ASSETS

|                                           |                              |
|-------------------------------------------|------------------------------|
| Bonds Payable, Net                        | \$ 97,660,883                |
| Notes Payable, Net                        | -                            |
| Accrued Interest Payable                  | 1,729,579                    |
| Other Accounts Payable & Accrued Expenses | 6,668                        |
| Interfund Payable                         | -                            |
| Deferred Revenue                          | -                            |
| Arbitrage Liability                       | <u>-</u>                     |
| Total Liabilities                         | 99,397,130                   |
| Net Assets                                | <u><u>40,227,088</u></u>     |
| Total Liabilities and Net Assets          | <u><u>\$ 139,624,219</u></u> |

Assets **130,283,968**

Liabilities 99,397,130

Parity 131.07%

**(adjusted by March 31, 2016 zero value loans**  
- excluding loans considered a w/o- amount)

**Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form****Collection Activity**

|                                                           |  |                     |
|-----------------------------------------------------------|--|---------------------|
| <b>(a) Interest Collections</b>                           |  |                     |
| Regular Interest Collections (\$)                         |  | 2,467,275.28        |
| ISP (\$)                                                  |  | 0.00                |
| SAP (\$)                                                  |  | 0.00                |
| Reimbursement by Guarantors (of accrued interest) (\$)    |  | 0.00                |
| Recoveries on Defaulted Alternative Loans (\$)            |  |                     |
| Reimbursement by Sellers (borrower benefits, etc.) (\$)   |  |                     |
| Purchases by Servicer/Seller (\$)                         |  |                     |
| Recoveries on Realized Losses (\$)                        |  |                     |
| <b>(b) Principal collections</b>                          |  |                     |
| Regular Principal Payments (\$)                           |  | 4,998,725.34        |
| Prepayments (\$)                                          |  |                     |
| Reimbursement by Guarantors (\$)                          |  | 0.00                |
| Recoveries on Defaulted Alternative Loans (\$)            |  |                     |
| Reimbursement by Sellers (borrower benefits, etc.) (\$)   |  |                     |
| Purchases by Servicer/Seller (\$)                         |  |                     |
| Recoveries on Realized Losses (\$)                        |  |                     |
| <b>(c) Fees</b>                                           |  |                     |
| Collection Fees (\$)                                      |  |                     |
| Late Fees (\$)                                            |  | 6,223.84            |
| Other (\$)                                                |  |                     |
| <b>(d) Derivative Payments (to the issuer)</b>            |  |                     |
| Cap (\$)                                                  |  |                     |
| Swap (\$)                                                 |  |                     |
| Termination Amounts (\$)                                  |  |                     |
| <b>(e) Investment Income (\$)</b>                         |  | 2,583.99            |
| <b>(f) Release of excess Reserve account balance (\$)</b> |  | 0.00                |
| <b>(g) Other (please specify) (\$)</b>                    |  |                     |
| <b>Total Available Funds (\$):</b>                        |  | <b>7,474,808.45</b> |

**Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form****Waterfall Activity**

|                                                             |  |                    |
|-------------------------------------------------------------|--|--------------------|
| <b>(a) Rebates</b>                                          |  |                    |
| Arbitrage (\$)                                              |  | 0.00               |
| Consolidation Rebate (\$)                                   |  | 0.00               |
| <b>(b) Fees</b>                                             |  |                    |
| Carryover Servicing Fee (\$)                                |  | 0.00               |
| Current Servicing Fee (\$)                                  |  | -369,285.87        |
| Administration Fee (\$)                                     |  | 0.00               |
| Trustee Fee (\$)                                            |  | 0.00               |
| Auction Agent Fee/Broker Dealer Fee (\$)                    |  | 0.00               |
| Market Agent Fee (\$)                                       |  | 0.00               |
| Calculation Agent Fee (\$)                                  |  | 0.00               |
| Other (\$)                                                  |  | 0.00               |
| <b>(c) Derivative Payments (to the Counterparty)</b>        |  |                    |
| Cap (\$)                                                    |  | 0.00               |
| Swap (\$)                                                   |  | 0.00               |
| Termination Amounts (\$)                                    |  | 0.00               |
| <b>(d) Interest Payments</b>                                |  |                    |
| Class A Accrued and Unpaid Coupon Payment (\$)              |  |                    |
| Class A Current Coupon Payment (\$)                         |  | 0.00               |
| Class B Accrued and Unpaid Coupon Payment (\$)              |  |                    |
| Class B Current Coupon Payment (\$)                         |  |                    |
| <b>(e) Principal Payments</b>                               |  |                    |
| Class A Principal Payment (\$)                              |  | 0.00               |
| Class B Principal Payment (\$)                              |  |                    |
| <b>(f) Reserve Replenishment (\$)</b>                       |  | 0.00               |
| <b>(g) Deposits to other accounts (please specify) (\$)</b> |  | 0.00               |
| <b>(h) Releases back to the issuer (\$)</b>                 |  | 0.00               |
| <b>Total Payments and Fees (\$)</b>                         |  | <b>-369,285.87</b> |
| <i>Any Interest Shortfalls? (\$)</i>                        |  | 0.00               |
| <i>Any Principal Shortfalls? (\$)</i>                       |  | 0.00               |