

Iowa Student Loan 2011-1
Quarterly Servicing Report 3/31/2017
Quarterly Distribution Date: 3/27/2017
Collection Period Ending: 2/28/2017

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				12/31/2016	Activity	3/31/2017		
i. Portfolio Principal Balance				182,538,193	(5,075,389)	177,462,804		
ii. Interest Expected to be Capitalized				314,416	49,286	363,702		
iii. Pool Balance (i + ii)				182,852,609	(5,026,103)	177,826,506		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,428,724	7,632	2,436,356		
vi. Weighted Average Coupon (WAC)				3.30%	(0)	3.30%		
vii. Weighted Average Remaining Months to Maturity (WARM)				185	(1)	183		
viii. Number of Loans				14,458	(427)	14,031		
ix. Number of Borrowers				9,932	(300)	9,632		
x. Average Borrower Indebtedness				18,410	52	18,462		
B. Notes								
	CUSIP	Spread	Coupon Rate		%	Interest Due	3/31/2017	%
i. 2011-1 Notes	462590HW3	1.25%	2.40289%	154,435,092	100%	50,089	150,085,466	100%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	3/27/2017		First Date in Collection Period	12/1/2016	Distribution Date	3/27/2017		
Last Date in Accrual Period	3/31/2017		Last Date in Collection Period	2/28/2017				
Days in Accrual Period	5							
C. Reserve Fund								
				12/31/2016	Liquidity Draws	Releases	3/31/2017	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				457,131.52			444,566.27	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				471,425.61		(22,409.34)	449,016.27	*
D. Other Fund Balances								
				12/31/2016			3/31/2017	
i. Collection Fund*				1,933,540.95		207,158.88	2,140,699.83	
ii. Department Rebate Fund				114,639.34		(16,518.34)	98,121.00	
iii. Capitalized Interest Fund				-			-	
Total Fund Balances				2,048,180.29			2,238,820.83	

E. Parity Ratio Calculation*			
	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 182,538,193	\$ (5,075,389)	\$ 177,462,804
ii. Interest Expected to be Capitalized	\$ 314,416	\$ 49,286	\$ 363,702
iii. Pool Balance (i + ii)	\$ 182,852,609	\$ (5,026,103)	\$ 177,826,506
iv. Other Accrued Interest	\$ 2,428,724	\$ 7,632	\$ 2,436,356
iv. Reserve Fund Balance	\$ 471,426	\$ (22,409)	\$ 449,016
v. Other Fund Balances	\$ 1,933,541	\$ 207,159	\$ 2,140,700
vi. Total Assets	\$ 187,686,299	\$ (4,833,721)	\$ 182,852,578
vii. Outstanding Notes	\$ 154,435,092	\$ (4,349,626)	\$ 150,085,466
viii. Net Assets	\$ 33,251,207	\$ (484,095)	\$ 32,767,112
ix. Parity Ratio	1.215		1.218

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

01/01/2017 - 03/31/2017

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,164,159.75)	(1,133,077.00)	(1,333,415.96)
ii. Principal Collections from Guarantor	(266,188.98)	(270,861.26)	(111,544.21)
iii. Paydown due to Loan Consolidation	(377,760.57)	(254,740.87)	(426,352.63)
iv. Principal Write-Offs Reimbursed to the Trust -	-	-	-
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,808,109.30)	(1,658,679.13)	(1,871,312.80)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(41.51)	(240.15)	(10.81)
ii. Principal Realized Losses - Other	(25.37)	(0.10)	(3.57)
iii. Other Adjustments	-	-	2.76
iv. Capitalized Interest	99,903.18	72,988.76	90,768.75
v. Total Non-Cash Principal Activity	99,836.30	72,748.51	90,757.13
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,708,273.00)	(1,585,930.62)	(1,780,555.67)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(362,666.08)	(345,635.03)	(342,328.14)
ii. Interest Claims Received from Guarantors	(4,574.63)	(1,772.79)	(778.10)
iii. Late Fees & Other	(527.75)	77.67	(377.40)
iv. Interest due to Loan Consolidation	(4,376.90)	(1,367.57)	(8,671.31)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(372,145.36)	(348,697.72)	(352,154.95)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(5,126.09)	(4,191.16)	(1,142.58)
ii. Interest Losses - Other	(0.02)	(0.01)	(0.01)
iii. Other Adjustments	(10,857.25)	(11,683.42)	(16,893.48)
iv. Capitalized Interest	(99,903.18)	(72,988.76)	(90,768.75)
v. Total Non-Cash Interest Adjustments	(115,886.54)	(88,863.35)	(108,804.82)
G. Student Loan Interest Additions			
i. New Loan Additions \$ -	512,215.19	448,644.64	492,495.76
ii. Total Interest Additions \$ -	501,502.79	448,644.64	492,495.76
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	13,470.89	11,083.57	31,535.99
I. Defaults Paid this Quarter (Aii)	266,188.98	270,861.26	111,544.21
J. Cumulative Defaults Paid to Date	19,952,693.63	20,223,554.89	20,335,099.10
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2016	314,415.88	
Interest Capitalized into Principal During Collection Period (B-iv)		(263,660.69)	
Change in Interest Expected to be Capitalized		312,946.76	
Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2017	363,701.95	

V. Cash Receipts for the Time Period		12/01/2016 - 02/28/2017	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$3,844,847.41
	ii. Principal Received from Loans Consolidated		\$1,073,162.14
	iii. Total Principal Collections	\$	\$4,918,009.55
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$1,040,556.31
	ii. Interest Received from Loans Consolidated		\$7,752.48
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$3,027.33
	v. Total Interest Collections	\$	1,051,336.12
C.	Other Reimbursements	\$	\$10,225.12
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	\$3,354.37
F.	Total Cash Receipts during Collection Period	\$	\$5,982,925.16

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243.3

VII. Cash Payment Detail and Available Funds for the Time Period	12/01/2016 - 02/28/2017
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(502,771.76)
B.	Trustee Fees	\$	(2,961.72)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(850,423.73)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,523,488.44)
H.	Other Program Expenses \$ -	\$	(64,040.64)
	Out to excess interest account	\$	
	Rebate Fees	\$	(483,959.74)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	12/1/2016 \$	4,671,144.99
ii.	Principal Paid During Collection Period (G)		(3,523,488.44)
iii.	Interest Paid During Collection Period (E)		(850,423.73)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		5,979,570.79
v.	Payments out During Collection Period (A + B + C + D + F + H)		(1,053,733.86)
vi.	Total Investment Income Received for Quarter (V - E)		3,354.37
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	5,226,424.12

Total Available Funds (\$):	5,226,424.12
Payments in Transit	376,807.51
Total Available Funds (\$):	5,603,231.63

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	158,508.15
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,895.66
Current Servicing Fee (\$)	127,221.28
Administration Fee (\$)	37,418.02
(c) Interest Payments	
Noteholder Interest	867,562.30
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	4,349,626.22
(g) Deposits from (to) other accounts (please specify) (! Department Rebate Fund	60,000.00
Total Payments and Fees (\$)	5,603,231.63

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(867,562.30)
ii. Quarterly Interest Paid	(867,562.30)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(4,349,626.22)
v. Total Distribution Amount	(5,217,188.52)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	12/31/2016	\$ 471,425.61
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)		-
iii. Total Reserve Fund Balance Available		471,425.61
iv. Required Reserve Fund Balance		444,566.27
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$
vi. Ending Reserve Fund Balance		\$ 449,016.27

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017	12/31/2016	3/31/2017
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.22%	3.21%	183	181	12,944	12,604	159,778,146	153,907,310	87.53%	86.73%
31-60 Days Delinquent	3.80%	3.86%	173	181	141	96	2,276,668	1,445,484	1.25%	0.81%
61-90 Days Delinquent	3.76%	4.45%	144	184	73	65	932,477	780,425	0.51%	0.44%
91-120 Days Delinquent	3.98%	4.74%	193	154	54	46	739,934	689,345	0.41%	0.39%
121-150 Days Delinquent	4.18%	3.63%	237	175	37	31	947,985	809,371	0.52%	0.46%
151-180 Days Delinquent	3.79%	4.75%	162	150	34	17	714,366	217,670	0.39%	0.12%
181-210 Days Delinquent	5.24%	4.17%	196	226	23	26	567,800	344,383	0.31%	0.19%
211-240 Days Delinquent	3.69%	4.29%	278	132	16	9	313,234	70,071	0.17%	0.04%
241-270 Days Delinquent	5.74%	4.82%	121	196	5	10	31,809	186,462	0.02%	0.11%
271-300 Days Delinquent	3.52%	5.94%	149	244	21	6	382,887	112,850	0.21%	0.06%
>300 Days Delinquent	4.11%	4.03%	126	117	137	133	419,869	401,588	0.23%	0.23%
Deferment										
Subsidized Loans	3.81%	3.62%	208	199	243	242	2,289,627	2,272,622	1.25%	1.28%
Unsubsidized Loans	3.78%	3.76%	220	216	231	231	3,179,809	3,011,175	1.74%	1.70%
Forbearance										
Subsidized Loans	3.76%	3.78%	191	196	244	240	4,028,171	4,587,162	2.21%	2.58%
Unsubsidized Loans	3.97%	3.85%	207	217	242	259	5,810,508	8,395,229	3.18%	4.73%
Total Repayment	3.30%	3.30%	185	183	14,445	14,015	182,413,290	177,231,147	99.93%	99.87%
Claims In Process	5.50%	4.60%	150	207	13	16	124,902.91	231,657.46	0.07%	0.13%
Aged Claims Rejected										
Grand Total	3.30%	3.30%	185	183	14,458	14,031	182,538,193	177,462,804	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 03/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	171	7,115	75,009,760	42.27%
Consolidation - Unsubsidized	3.30%	193	6,717	102,087,286	57.53%
Stafford - Subsidized	3.2%	97	147	259,851	0.15%
Stafford - Unsubsidized	2.97%	84	52	105,906	0.06%
Total	3.30%	183	14,031	177,462,804	100.00%
School Type					
4 Year Institution	3.57%	163	9,830	80,167,225	45.17%
Graduate	2.89%	208	2,010	85,049,066	47.93%
Vocational/Trade	4.39%	157	747	5,375,927	3.03%
Community/2-Year	4.27%	137	1,444	6,870,587	3.87%
Total	3.30%	183	14,031	177,462,804	100.00%

XIII. Collateral Tables as of 03/31/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	17	387,077	0.22%
ALASKA	24	438,255	0.25%
ALBERTA	1	19,343	0.01%
ARIZONA	150	2,808,698	1.58%
ARKANSAS	14	130,913	0.07%
ARMED FORCES EUROPE	2	14,096	0.01%
ARMED FORCES PACIFIC	4	12,831	0.01%
CALIFORNIA	262	3,304,858	1.86%
COLORADO	287	4,565,049	2.57%
CONNECTICUT	32	703,324	0.40%
DELAWARE	3	126,996	0.07%
DISTRICT OF COLUMBIA	19	104,455	0.06%
FLORIDA	221	5,010,819	2.82%
FOREIGN	31	483,097	0.27%
GEORGIA	78	1,516,425	0.85%
HAWAII	4	131,954	0.07%
IDAHO	35	1,084,540	0.61%
ILLINOIS	771	10,659,814	6.01%
INDIANA	90	2,125,295	1.20%
IOWA	7,959	71,256,921	40.15%
KANSAS	155	2,355,100	1.33%
KENTUCKY	48	1,332,893	0.75%
LOUISIANA	19	255,950	0.14%
MAINE	20	672,225	0.38%
MARYLAND	23	350,184	0.20%
MASSACHUSETTS	39	1,002,296	0.56%
MICHIGAN	160	5,269,024	2.97%
MINNESOTA	673	6,565,043	3.70%
MISSISSIPPI	17	485,380	0.27%
MISSOURI	251	3,283,114	1.85%
MONTANA	34	859,668	0.48%
NEBRASKA	388	4,013,629	2.26%
NEVADA	52	1,751,334	0.99%
NEW HAMPSHIRE	21	496,627	0.28%
NEW JERSEY	36	887,001	0.50%
NEW MEXICO	27	283,169	0.16%
NEW YORK	140	2,245,935	1.27%
NORTH CAROLINA	111	3,027,335	1.71%
NORTH DAKOTA	42	605,149	0.34%
OHIO	119	3,348,912	1.89%
OKLAHOMA	34	787,191	0.44%
ONTARIO	2	146,830	0.08%
OREGON	60	806,368	0.45%
PENNSYLVANIA	148	4,725,653	2.66%
PUERTO RICO	4	68,023	0.04%
RHODE ISLAND	4	199,171	0.11%
SOUTH CAROLINA	54	1,381,491	0.78%
SOUTH DAKOTA	224	2,588,881	1.46%
TENNESSEE	62	1,410,566	0.79%
TEXAS	253	3,702,090	2.09%
UTAH	33	1,032,504	0.58%
VERMONT	7	48,525	0.03%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	79	1,995,251	1.12%
WASHINGTON	115	1,941,165	1.09%
WEST VIRGINIA	20	702,122	0.40%
WISCONSIN	532	11,566,627	6.52%
WYOMING	20	366,834	0.21%
	14,031	177,462,804	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	12,841	164,638,901.68	92.77%
ICSAC	89	219,491.95	0.12%
NSLP	27	545,553.38	0.31%
PHEAA	1,072	12,027,073.24	6.78%
USAF	2	31,783.98	0.02%
Total	14,031	177,462,804	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	546	366,966		0.21%
24 to 35	370	453,245		0.26%
36 to 47	995	1,970,973		1.11%
48 to 59	743	2,012,648		1.13%
60 to 71	629	2,169,465		1.22%
72 to 83	692	2,866,857		1.62%
84 to 95	637	3,272,469		1.84%
96 to 107	1,518	8,541,966		4.81%
108 to 119	1,082	7,615,679		4.29%
120 to 131	1,146	15,214,975		8.57%
132 to 143	1,006	19,390,164		10.93%
144 to 155	619	12,560,458		7.08%
156 to 167	705	9,921,782		5.59%
168 to 179	468	6,255,731		3.53%
180 to 191	397	5,570,092		3.14%
192 to 203	351	6,477,903		3.65%
204 to 215	254	4,872,436		2.75%
216 to 227	391	9,981,960		5.62%
228 to 239	343	9,410,015		5.30%
240 to 251	293	10,330,061		5.82%
252 to 263	299	12,328,965		6.95%
264 to 275	203	8,301,081		4.68%
276 to 287	116	5,307,615		2.99%
288 to 299	79	4,397,692		2.48%
300 to 311	51	2,665,254		1.50%
312 to 323	28	1,378,012		0.78%
324 to 335	17	1,022,537		0.58%
336 to 347	17	976,724		0.55%
348 to 360	16	1,283,864		0.72%
361 and Greater	20	545,217		0.31%
Total	14,031	177,462,804		100.00%

Weighted Average Months of Repayment	99.4
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XIII. Collateral Tables as of 03/31/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	14,031	177,462,804	100.00%
Total	14,031	177,462,804	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	13,574	172,134,002	97.00%
31 to 60	100	1,577,523	0.89%
61 to 90	65	780,425	0.44%
91 to 120	46	688,345	0.39%
121 and Greater	246	2,281,509	1.29%
Total	14,031	177,462,804	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	787	202,708	0.11%	
\$500.00 to \$999.99	806	607,431	0.34%	
\$1,000.00 to \$1,999.99	1,501	2,216,431	1.25%	
\$2,000.00 to \$2,999.99	1,263	3,151,991	1.78%	
\$3,000.00 to \$3,999.99	1,001	3,502,195	1.97%	
\$4,000.00 to \$5,999.99	1,585	7,912,296	4.46%	
\$6,000.00 to \$7,999.99	1,394	9,711,060	5.47%	
\$8,000.00 to \$9,999.99	1,062	9,536,443	5.37%	
\$10,000.00 to \$14,999.99	1,485	18,269,559	10.29%	
\$15,000.00 to \$19,999.99	813	14,052,548	7.92%	
\$20,000.00 to \$24,999.99	545	12,107,543	6.82%	
\$25,000.00 to \$29,999.99	340	9,354,178	5.27%	
\$30,000.00 to \$34,999.99	259	8,404,508	4.74%	
\$35,000.00 to \$39,999.99	219	8,204,877	4.62%	
\$40,000.00 to \$44,999.99	153	6,513,638	3.67%	
\$45,000.00 to \$49,999.99	128	6,072,781	3.42%	
\$50,000.00 to \$54,999.99	89	4,658,731	2.63%	
\$55,000.00 to \$59,999.99	90	5,178,885	2.92%	
\$60,000.00 to \$64,999.99	67	4,171,057	2.35%	
\$65,000.00 to \$69,999.99	60	4,050,255	2.28%	
\$70,000.00 to \$74,999.99	42	3,058,394	1.72%	
\$75,000.00 to \$79,999.99	51	3,947,266	2.22%	
\$80,000.00 to \$84,999.99	42	3,455,467	1.95%	
\$85,000.00 to \$89,999.99	27	2,368,579	1.33%	
\$90,000.00 and Greater	222	26,754,002	15.08%	
Total	14,031	177,462,804	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,940	21,255,712	11.98%
2.00% to 2.49%	2,818	38,093,087	21.47%
2.50% to 2.99%	3,036	39,805,337	22.43%
3.00% to 3.49%	1,484	23,862,606	13.45%
3.50% to 3.99%	923	10,277,760	5.79%
4.00% to 4.49%	464	5,635,685	3.18%
4.50% to 4.99%	1,436	16,493,383	9.29%
5.00% to 5.49%	656	5,990,949	3.38%
5.50% to 5.99%	261	2,579,874	1.45%
6.00% to 6.49%	219	2,691,587	1.52%
6.50% to 6.99%	346	4,506,938	2.54%
7.00% to 7.49%	314	3,742,962	2.11%
7.50% to 7.99%	57	1,000,728	0.56%
8.00% to 8.49%	69	1,440,856	0.81%
8.50% to 8.99%			
9.00% or greater	8	85,341	0.05%
Total	14,031	177,462,804	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	13,867	176,741,639	99.59%
91 Day T-Bill Index	164	721,165	0.41%
Total	14,031	177,462,804	100.00%
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	13,998	177,351,751	99.94%
Pre-October, 1993	33	111,053	0.06%
Total	14,031	177,462,804	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of March 31, 2017**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	2,589,716.10
Student Loans Receivable, Net	177,462,804.23
Accrued Interest Receivable	2,800,057.90

Total Assets ***\$182,852,578.23***

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$150,085,466.14
Notes Payable, Net	50,088.73

Total Liabilities ***150,135,554.87***

Net Assets ***32,717,023.36***

Total Liabilities and Net Assets ***\$182,852,578.23***
