

Iowa Student Loan 2011-1
Quarterly Servicing Report 3/31/2018
Quarterly Distribution Date: 3/26/2018
Collection Period Ending: 2/28/2018

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				12/31/2017	Activity	3/31/2018	
i. Portfolio Principal Balance				164,568,682	(4,079,259)	160,489,423	
ii. Interest Expected to be Capitalized				280,526	26,162	306,688	
iii. Pool Balance (i + ii)				164,849,208	(4,053,096)	160,796,112	
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)							
v. Other Accrued Interest				2,333,084	81,363	2,414,447	
vi. Weighted Average Coupon (WAC)				3.29%	0	3.29%	
vii. Weighted Average Remaining Months to Maturity (WARM)				178	(1)	177	
viii. Number of Loans				12,821	(418)	12,403	
ix. Number of Borrowers				8,790	(317)	8,473	
x. Average Borrower Indebtedness				18,754	223	18,977	
B. Notes							
	CUSIP	Spread	Coupon Rate		%	Interest Due	3/31/2018 %
i. 2011-1 Notes	462590HW3	1.25%	3.53557%	138,228,415	100%	79,328	134,622,449 100%
LIBOR Rate Notes:							
LIBOR Rate for Accrual Period			Collection Period:				
First Date in Accrual Period	3/26/2018		First Date in Collection Period	12/1/2017	Distribution Date	3/26/2018	
Last Date in Accrual Period	3/31/2018		Last Date in Collection Period	2/28/2018			
Days in Accrual Period	6						
C. Reserve Fund							
				12/31/2017	Liquidity Draws	Releases	3/31/2018
i. Required Reserve Fund Balance							0.25%
ii. Specified Reserve Fund Balance				412,123.02			401,990.28
iii. Reserve Fund Floor Balance				432,356.05			432,356.05
iv. Reserve Fund Balance after Distribution Date				432,357.03		-	432,357.03 *
D. Other Fund Balances							
				12/31/2017			3/31/2018
i. Collection Fund*				1,581,173.50		(32,783.99)	1,548,389.51
ii. Department Rebate Fund				-		-	-
iii. Capitalized Interest Fund				-		-	-
Total Fund Balances				1,581,173.50			1,548,389.51

E. Parity Ratio Calculation*			
	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 164,568,682	\$ (4,079,259)	\$ 160,489,423
ii. Interest Expected to be Capitalized	\$ 280,526	\$ 26,162	\$ 306,688
iii. Pool Balance (i + ii)	\$ 164,849,208	\$ (4,053,096)	\$ 160,796,112
iv. Other Accrued Interest	\$ 2,333,084	\$ 81,363	\$ 2,414,447
iv. Reserve Fund Balance	\$ 432,357	\$ -	\$ 432,357
v. Other Fund Balances	\$ 1,581,174	\$ (32,784)	\$ 1,548,390
vi. Total Assets	\$ 169,195,823	\$ (4,004,518)	\$ 165,191,305
vii. Outstanding Notes	\$ 138,228,415	\$ (3,605,966)	\$ 134,622,449
viii. Net Assets	\$ 30,967,407	\$ (398,552)	\$ 30,568,856
ix. Parity Ratio	1.224		1.227

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

01/01/2018 - 03/31/2018

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,101,549.51)	(1,143,732.12)	(1,188,417.32)
ii. Principal Collections from Guarantor	(233,783.48)	(61,313.84)	(83,998.97)
iii. Paydown due to Loan Consolidation	(93,485.21)	(327,418.41)	(47,432.64)
iv. Principal Write-Offs Reimbursed to the Trust -	14.26	420.14	320.99
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,428,803.94)	(1,532,044.23)	(1,319,527.94)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(301.67)	(22.14)	(19.47)
ii. Principal Realized Losses - Other	5.18	(6.03)	(6.79)
iii. Other Adjustments	0.00	-	-
iv. Capitalized Interest	72,802.92	67,214.00	61,451.39
v. Total Non-Cash Principal Activity	72,506.43	67,185.83	61,425.13
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,356,297.51)	(1,464,858.40)	(1,258,102.81)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(326,070.69)	(321,089.53)	(304,156.77)
ii. Interest Claims Received from Guarantors	(5,588.26)	(211.46)	(2,081.76)
iii. Late Fees & Other	(117.87)	42.48	0.80
iv. Interest due to Loan Consolidation	(902.37)	(3,838.03)	(276.42)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(332,679.19)	(325,096.54)	(306,514.15)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(3,274.10)	(935.74)	(2,527.70)
ii. Interest Losses - Other	(1.45)	(0.01)	(0.04)
iii. Other Adjustments	(7,347.07)	(7,434.37)	(9,511.64)
iv. Capitalized Interest	(72,802.92)	(67,214.00)	(61,451.39)
v. Total Non-Cash Interest Adjustments	(83,425.54)	(75,584.12)	(73,490.77)
G. Student Loan Interest Additions			
i. Interest Accrual \$ -	453,398.67	406,170.53	444,671.53
ii. Total Interest Additions \$ -	453,398.67	406,170.53	444,671.53
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	37,293.94	5,489.87	64,666.61
I. Defaults Paid this Quarter (Aii)	233,783.48	61,313.84	83,998.97
J. Cumulative Defaults Paid to Date	22,167,746.29	22,229,060.13	22,313,059.10
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2017	280,525.64	
Interest Capitalized into Principal During Collection Period (B-iv)		(201,468.31)	
Change in Interest Expected to be Capitalized		227,630.69	
Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2018	306,688.02	

V. Cash Receipts for the Time Period		12/01/2017 - 02/28/2018	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$3,704,439.85
	ii. Principal Received from Loans Consolidated		\$601,476.09
	iii. Total Principal Collections	\$	\$4,305,915.94
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$962,032.46
	ii. Interest Received from Loans Consolidated		\$5,907.59
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		\$204.28
	iv. Late Fees & Other		
	v. Total Interest Collections	\$	\$968,144.33
C.	Other Reimbursements	\$	\$4,363.56
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	\$11,234.13
F.	Total Cash Receipts during Collection Period	\$	\$5,289,657.96

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498

VII. Cash Payment Detail and Available Funds for the Time Period	12/01/2017 - 02/28/2018
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(453,270.24)
B.	Trustee Fees	\$	(2,660.80)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(935,051.50)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,681,065.32)
H.	Other Program Expenses \$ -	\$	185,481.50
	Out to excess interest account Rebate Fees	\$	(438,171.76)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	12/1/2017 \$	4,863,541.04
ii.	Principal Paid During Collection Period (G)		(3,681,065.32)
iii.	Interest Paid During Collection Period (E)		(935,051.50)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		\$5,278,423.83
v.	Payments out During Collection Period (A + B + C + D + F + H)		(708,621.30)
vi.	Total Investment Income Received for Quarter (V - E)		11,234.13
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	4,828,460.88

Total Available Funds (\$):	4,828,460.88
Payments in Transit	82,966.08
Total Available Funds (\$):	4,911,426.96

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	143,652.49
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,591.78
Current Servicing Fee (\$)	114,785.57
Administration Fee (\$)	33,760.46
(c) Interest Payments	
Noteholder Interest	1,010,670.88
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,605,965.78
(g) Deposits from (to) other accounts (please specify) (!Department Rebate Fund	0.00
Total Payments and Fees (\$)	4,911,426.96

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,010,670.88)
ii. Quarterly Interest Paid	(1,010,670.88)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,605,965.78)
v. Total Distribution Amount	(4,616,636.66)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	12/31/2017	\$ 432,357.03
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)		-
iii. Total Reserve Fund Balance Available		432,357.03
iv. Required Reserve Fund Balance		432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$
vi. Ending Reserve Fund Balance		\$ 432,357.03

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018	12/31/2017	3/31/2018
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.22%	3.21%	176	176	11,698	11,357	146,183,186	143,546,119	88.83%	89.44%
31-60 Days Delinquent	3.78%	3.89%	189	158	127	93	1,924,576	910,681	1.17%	0.57%
61-90 Days Delinquent	3.84%	4.61%	161	160	58	48	871,877	925,954	0.53%	0.58%
91-120 Days Delinquent	4.46%	5.06%	166	182	50	44	788,429	920,517	0.48%	0.57%
121-150 Days Delinquent	5.34%	3.27%	199	196	30	33	373,582	487,093	0.23%	0.30%
151-180 Days Delinquent	5.15%	3.82%	206	219	20	9	292,221	276,372	0.18%	0.17%
181-210 Days Delinquent	4.91%	5.13%	159	179	21	28	311,133	693,620	0.19%	0.43%
211-240 Days Delinquent	4.68%	3.10%	249	171	18	14	417,820	127,941	0.25%	0.08%
241-270 Days Delinquent	5.36%	7.05%	184	167	20	10	246,324	170,704	0.15%	0.11%
271-300 Days Delinquent	4.50%	4.78%	140	125	5	8	31,951	78,529	0.02%	0.05%
>300 Days Delinquent	3.29%	3.23%	127	128	23	21	69,108	67,319	0.04%	0.04%
Deferment										
Subsidized Loans	3.42%	3.89%	189	190	178	196	1,462,747	1,742,702	0.89%	1.09%
Unsubsidized Loans	3.79%	3.78%	212	200	159	175	1,480,438	2,048,922	0.90%	1.28%
Forbearance										
Subsidized Loans	3.79%	3.87%	180	182	200	179	3,797,865	3,341,800	2.31%	2.08%
Unsubsidized Loans	3.74%	3.84%	204	194	199	176	6,100,099	5,041,201	3.71%	3.14%
Total Repayment	3.29%	3.29%	178	177	12,806	12,391	164,351,356	160,379,473	99.87%	99.93%
Claims In Process	2.69%	5.48%	239	166	15	12	217,326.34	109,950.01	0.13%	0.07%
Aged Claims Rejected										
Grand Total	3.29%	3.29%	178	177	12,821	12,403	164,568,682	160,489,423	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 03/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	165	6,321	66,705,875	41.56%
Consolidation - Unsubsidized	3.30%	185	6,003	93,672,387	58.37%
Stafford - Subsidized	2.6%	81	56	69,670	0.04%
Stafford - Unsubsidized	3.60%	109	23	41,491	0.03%
Total	3.29%	177	12,403	160,489,423	100.00%
School Type					
4 Year Institution	3.61%	157	8,641	69,093,573	43.05%
Graduate	2.89%	198	1,936	81,061,047	50.51%
Vocational/Trade	4.39%	156	623	4,574,708	2.85%
Community/2-Year	4.30%	135	1,203	5,760,096	3.59%
Total	3.29%	177	12,403	160,489,423	100.00%

XIII. Collateral Tables as of 03/31/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	13	230,978	0.14%
ALASKA	25	414,470	0.26%
ALBERTA	1	18,572	0.01%
ARIZONA	144	2,641,556	1.65%
ARKANSAS	13	118,156	0.07%
ARMED FORCES EUROPE	5	22,488	0.01%
ARMED FORCES PACIFIC	3	19,566	0.01%
CALIFORNIA	222	2,989,343	1.86%
COLORADO	249	4,171,515	2.60%
CONNECTICUT	29	662,912	0.41%
DELAWARE	2	91,751	0.06%
DISTRICT OF COLUMBIA	18	131,480	0.08%
FLORIDA	197	4,688,151	2.92%
FOREIGN	31	462,824	0.29%
GEORGIA	72	1,227,666	0.76%
HAWAII	6	127,779	0.08%
IDAHO	31	845,021	0.53%
ILLINOIS	660	9,086,449	5.66%
INDIANA	86	2,088,154	1.30%
IOWA	6,966	62,386,670	38.87%
KANSAS	133	1,859,129	1.16%
KENTUCKY	42	1,139,759	0.71%
LOUISIANA	15	272,623	0.17%
MAINE	19	665,883	0.41%
MARYLAND	24	360,910	0.22%
MASSACHUSETTS	35	757,664	0.47%
MICHIGAN	154	5,342,284	3.33%
MINNESOTA	594	5,952,834	3.71%
MISSISSIPPI	15	473,475	0.30%
MISSOURI	220	3,006,504	1.87%
MONTANA	32	794,123	0.49%
NEBRASKA	345	3,889,805	2.42%
NEVADA	49	1,699,173	1.06%
NEW HAMPSHIRE	21	485,285	0.30%
NEW JERSEY	34	834,894	0.52%
NEW MEXICO	20	238,662	0.15%
NEW YORK	106	1,819,813	1.13%
NORTH CAROLINA	109	2,962,380	1.85%
NORTH DAKOTA	34	538,278	0.34%
OHIO	103	3,092,600	1.93%
OKLAHOMA	31	669,380	0.42%
ONTARIO	2	140,928	0.09%
OREGON	54	741,314	0.46%
PENNSYLVANIA	141	4,700,318	2.93%
PUERTO RICO	4	73,629	0.05%
RHODE ISLAND	3	176,338	0.11%
SOUTH CAROLINA	49	1,400,738	0.87%
SOUTH DAKOTA	190	2,176,991	1.36%
TENNESSEE	59	1,307,464	0.81%
TEXAS	229	3,373,801	2.10%
UTAH	28	952,970	0.59%
VERMONT	7	37,173	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	73	1,962,529	1.22%
WASHINGTON	111	1,721,277	1.07%
WEST VIRGINIA	19	686,033	0.43%
WISCONSIN	506	11,406,968	7.11%
WYOMING	19	331,212	0.21%
	12,403	160,489,423	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	11,391	148,967,239.30	92.82%
ICSAC	16	37,157.74	0.02%
NSLP	27	532,536.24	0.33%
PHEAA	968	10,931,894.44	6.81%
USAF	1	20,595.77	0.01%
Total	12,403	160,489,423	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	453	226,513		0.14%
24 to 35	815	1,027,965		0.64%
36 to 47	651	1,318,718		0.82%
48 to 59	548	1,556,073		0.97%
60 to 71	604	2,163,458		1.35%
72 to 83	560	2,376,413		1.48%
84 to 95	1,366	6,595,692		4.11%
96 to 107	891	5,361,351		3.34%
108 to 119	814	6,842,627		4.26%
120 to 131	876	14,368,652		8.95%
132 to 143	749	15,560,102		9.70%
144 to 155	833	15,139,495		9.43%
156 to 167	507	9,273,097		5.78%
168 to 179	372	5,745,218		3.58%
180 to 191	347	6,493,749		4.05%
192 to 203	255	4,824,674		3.01%
204 to 215	370	8,670,164		5.40%
216 to 227	326	8,447,796		5.26%
228 to 239	285	9,575,766		5.97%
240 to 251	270	11,113,946		6.93%
252 to 263	195	7,813,491		4.87%
264 to 275	101	4,279,023		2.67%
276 to 287	82	4,632,262		2.89%
288 to 299	48	2,340,973		1.46%
300 to 311	25	1,112,974		0.69%
312 to 323	13	1,059,855		0.66%
324 to 335	17	1,031,724		0.64%
336 to 347	12	780,305		0.49%
348 to 360	4	447,743		0.28%
361 and Greater	14	309,608		0.19%
Total	12,403	160,489,423		100.00%

Weighted Average Months of Repayment	108.6
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XIII. Collateral Tables as of 03/31/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	12,403	160,489,423	100.00%
Total	12,403	160,489,423	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,084	155,694,132	97.01%
31 to 60	94	937,394	0.58%
61 to 90	48	925,954	0.58%
91 to 120	44	920,517	0.57%
121 and Greater	133	2,011,427	1.25%
Total	12,403	160,489,423	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	757	177,966	0.11%	
\$500.00 to \$999.99	765	569,321	0.35%	
\$1,000.00 to \$1,999.99	1,334	1,976,588	1.23%	
\$2,000.00 to \$2,999.99	1,041	2,588,939	1.61%	
\$3,000.00 to \$3,999.99	841	2,943,869	1.83%	
\$4,000.00 to \$5,999.99	1,486	7,441,482	4.64%	
\$6,000.00 to \$7,999.99	1,186	8,216,025	5.12%	
\$8,000.00 to \$9,999.99	841	7,536,567	4.70%	
\$10,000.00 to \$14,999.99	1,291	15,823,015	9.86%	
\$15,000.00 to \$19,999.99	734	12,790,945	7.97%	
\$20,000.00 to \$24,999.99	441	9,830,788	6.13%	
\$25,000.00 to \$29,999.99	328	8,976,486	5.59%	
\$30,000.00 to \$34,999.99	245	7,955,041	4.96%	
\$35,000.00 to \$39,999.99	196	7,343,402	4.58%	
\$40,000.00 to \$44,999.99	143	6,036,453	3.76%	
\$45,000.00 to \$49,999.99	120	5,687,536	3.54%	
\$50,000.00 to \$54,999.99	91	4,771,964	2.97%	
\$55,000.00 to \$59,999.99	76	4,356,841	2.71%	
\$60,000.00 to \$64,999.99	65	4,083,096	2.54%	
\$65,000.00 to \$69,999.99	54	3,638,699	2.27%	
\$70,000.00 to \$74,999.99	47	3,409,107	2.12%	
\$75,000.00 to \$79,999.99	47	3,636,798	2.27%	
\$80,000.00 to \$84,999.99	37	3,047,283	1.90%	
\$85,000.00 to \$89,999.99	28	2,444,856	1.52%	
\$90,000.00 and Greater	209	25,206,357	15.71%	
Total	12,403	160,489,423	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,752	19,597,858	11.59%
2.00% to 2.49%	2,551	34,628,245	21.58%
2.50% to 2.99%	2,628	36,786,929	22.92%
3.00% to 3.49%	1,277	21,731,777	13.54%
3.50% to 3.99%	795	8,965,657	5.59%
4.00% to 4.49%	417	5,229,191	3.26%
4.50% to 4.99%	1,281	14,903,031	9.29%
5.00% to 5.49%	581	5,117,008	3.19%
5.50% to 5.99%	233	2,210,416	1.38%
6.00% to 6.49%	199	2,491,860	1.55%
6.50% to 6.99%	307	4,089,832	2.55%
7.00% to 7.49%	277	3,423,917	2.13%
7.50% to 7.99%	49	937,800	0.58%
8.00% to 8.49%	54	1,346,919	0.84%
9.00% or greater	2	28,953	0.02%
Total	12,403	160,489,423	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	12,340	160,078,101	99.74%
91 Day T-Bill Index	63	411,323	0.26%
Total	12,403	160,489,423	100.00%
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	12,399	160,460,613	99.98%
Pre-October, 1993	4	28,810	0.02%
Total	12,403	160,489,423	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of March 31,2018**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	1,980,747
Student Loans Receivable, Net	160,489,423
Accrued Interest Receivable	2,721,135
Other Receivables	0
Furniture and Equipment, Net	0
Prepaid and Deferred Expenses	0
Interfund Receivable	0

Total Assets	\$165,191,305

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$134,622,449
Notes Payable, Net	\$0
Accrued Interest Payable	\$79,328
Accounts Payable and Other Accrued Expenses	\$0
Deferred Revenue	\$0
APO Liability	\$0
Arbitrage Liability	

Total Liabilities	\$134,701,777

Net Assets	\$30,489,528

Total Liabilities and Net Assets	\$165,191,305