

Iowa Student Loan 2011-1
Quarterly Servicing Report
Quarterly Distribution Date:
Collection Period Ending:

3/31/2019
3/25/2019
2/28/2019

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				12/31/2018	Activity	3/31/2019		
i. Portfolio Principal Balance				148,524,535	(3,868,230)	144,656,305		
ii. Interest Expected to be Capitalized				221,306	58,963	280,269		
iii. Pool Balance (i + ii)				148,745,840	(3,809,267)	144,936,574		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,621,848	70,333	2,692,181		
vi. Weighted Average Coupon (WAC)				3.30%	(0.00)	3.29%		
vii. Weighted Average Remaining Months to Maturity (WARM)				174	(1)	173		
viii. Number of Loans				11,303	(434)	10,869		
ix. Number of Borrowers				7,701	(309)	7,392		
x. Average Borrower Indebtedness				19,315	292	19,607		
B. Notes								
	CUSIP	Spread	Coupon Rate		%	Interest Due	3/31/2019	%
i. 2011-1 Notes	462590HW3	1.25%	3.85150%	123,970,073	100%	90,385	120,689,950	100%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	3/25/2019		First Date in Collection Period	12/1/2018	Distribution Date	3/25/2019		
Last Date in Accrual Period	3/31/2019		Last Date in Collection Period	2/28/2019				
Days in Accrual Period	7							
C. Reserve Fund								
				12/31/2018	Liquidity Draws	Releases	3/31/2019	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				390,936.12			362,341.43	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				432,356.05		-	432,356.05	*
D. Other Fund Balances								
				12/31/2018			3/31/2019	
i. Collection Fund*				1,361,819.10		336,017.51	1,697,836.61	
ii. Department Rebate Fund				-		-	-	
iii. Capitalized Interest Fund				-		-	-	
Total Fund Balances				1,361,819.10			1,697,836.61	

E. Parity Ratio Calculation*	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 148,524,535	\$ (3,868,230)	\$ 144,656,305
ii. Interest Expected to be Capitalized	\$ 221,306	\$ 58,963	\$ 280,269
iii. Pool Balance (i + ii)	\$ 148,745,840	\$ (3,809,267)	\$ 144,936,574
iv. Other Accrued Interest	\$ 2,621,848	\$ 70,333	\$ 2,692,181
iv. Reserve Fund Balance	\$ 432,356	\$ -	\$ 432,356
v. Other Fund Balances	\$ 1,361,819	\$ 336,018	\$ 1,697,837
vi. Total Assets	\$ 153,161,864	\$ (3,402,916)	\$ 149,758,947
vii. Outstanding Notes	\$ 123,970,073	\$ (3,280,123)	\$ 120,689,950
viii. Net Assets	\$ 29,191,790	\$ (122,794)	\$ 29,068,997
ix. Parity Ratio	1.235		1.241

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

01/01/2019 - 03/31/2019

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,136,031.37)	(1,154,090.00)	(1,104,948.45)
ii. Principal Collections from Guarantor	(106,491.99)	(72,388.81)	(89,646.49)
iii. Paydown due to Loan Consolidation	(35,466.28)	(53,203.75)	(282,521.90)
iv. Principal Write-Offs Reimbursed to the Trust -	-	-	84.61
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,277,989.64)	(1,279,682.56)	(1,477,032.23)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(511.33)	(300.23)	(24.59)
ii. Principal Realized Losses - Other	(399.05)	(15.34)	12.88
iii. Other Adjustments	-	-	-
iv. Capitalized Interest	64,781.68	46,994.77	55,935.55
v. Total Non-Cash Principal Activity	63,871.30	46,679.20	55,923.84
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,214,118.34)	(1,233,003.36)	(1,421,108.39)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(293,958.02)	(285,391.73)	(265,729.66)
ii. Interest Claims Received from Guarantors	(2,949.32)	(6,367.21)	(735.86)
iii. Late Fees & Other	(8.68)	(35.02)	(55.49)
iv. Interest due to Loan Consolidation	(458.74)	(840.43)	(2,111.65)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(297,374.76)	(292,634.39)	(268,632.66)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(1,109.31)	(1,109.23)	(1,598.20)
ii. Interest Losses - Other	(0.02)	(5.50)	(0.02)
iii. Other Adjustments	(7,986.55)	(5,109.51)	(4,312.61)
iv. Capitalized Interest	(64,781.68)	(46,994.77)	(55,935.55)
v. Total Non-Cash Interest Adjustments	(73,877.56)	(53,219.01)	(61,846.38)
G. Student Loan Interest Additions			
i. Interest Accrual \$ -	408,522.92	366,416.17	401,842.65
ii. Total Interest Additions \$ -	408,522.92	366,416.17	401,842.65
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	37,270.60	20,562.77	71,363.61
I. Defaults Paid this Quarter (Aii)	106,491.99	72,388.81	89,646.49
J. Cumulative Defaults Paid to Date	23,923,139.29	23,995,528.10	24,085,174.59
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2018	221,305.59	
Interest Capitalized into Principal During Collection Period (B-iv)		(167,712.00)	
Change in Interest Expected to be Capitalized		226,675.42	
Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2019	280,269.01	

V. Cash Receipts for the Time Period		12/01/2018 - 02/28/2019	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	3,593,017.91
	ii. Principal Received from Loans Consolidated		182,157.22
	iii. Total Principal Collections	\$	3,775,175.13
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	868,251.19
	ii. Interest Received from Loans Consolidated		3,132.15
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		583,875.72
	iv. Late Fees & Other		26.96
	v. Total Interest Collections	\$	1,455,286.02
C.	Other Reimbursements	\$	-
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	21,795.58
F.	Total Cash Receipts during Collection Period	\$	5,252,256.73

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498
6/30/2018	156,374,447	0.370%	18.470%	52,842,327
9/30/2018	152,712,141	0.090%	18.560%	53,105,910
12/31/2018	148,745,840	0.200%	18.760%	53,647,005
3/31/2019	144,936,574	0.110%	18.870%	53,964,734

VII. Cash Payment Detail and Available Funds for the Time Period	12/01/2018 - 02/28/2019
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(409,055.63)
B.	Trustee Fees	\$	(2,428.24)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(1,178,593.03)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,337,625.22)
H.	Other Program Expenses \$ -	\$	-
	Out to excess interest account	\$	
	Rebate Fees	\$	(396,890.97)

I. Collection Fund Reconciliation	
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i.	Beginning Balance:	12/1/2018 \$	4,714,532.88
ii.	Principal Paid During Collection Period (G)		(3,337,625.22)
iii.	Interest Paid During Collection Period (E)		(1,178,593.03)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		5,230,461.15
v.	Payments out During Collection Period (A + B + C + D + F + H)		(808,374.84)
vi.	Total Investment Income Received for Quarter (V - E)		21,795.58
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	4,642,199.77

Total Available Funds (\$):	4,642,199.77
Payments in Transit	152,680.32
Total Available Funds (\$):	4,794,880.09

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	130,222.49
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,500.00
Current Servicing Fee (\$)	103,665.75
Administration Fee (\$)	30,489.93
(c) Interest Payments	
Noteholder Interest	1,247,879.04
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,280,122.88
(g) Deposits from (to) other accounts (please specify) (! Department Rebate Fund	
	0.00
Total Payments and Fees (\$)	4,794,880.09

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,247,879.04)
ii. Quarterly Interest Paid	(1,247,879.04)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,280,122.88)
v. Total Distribution Amount	(4,528,001.92)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	12/31/2018 \$432,356.05
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	432,356.05
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$432,356.05

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.21%	3.19%	172	171	10,355	9,935	132,389,647	127,480,307	89.14%	88.13%
31-60 Days Delinquent	3.83%	4.17%	180	187	109	107	1,479,597	2,253,681	1.00%	1.56%
61-90 Days Delinquent	5.69%	4.66%	211	183	38	45	590,683	621,022	0.40%	0.43%
91-120 Days Delinquent	4.26%	3.90%	188	193	51	46	1,087,341	603,516	0.73%	0.42%
121-150 Days Delinquent	4.21%	3.11%	187	173	34	20	835,497	511,230	0.56%	0.35%
151-180 Days Delinquent	4.96%	4.84%	200	206	25	12	322,850	242,813	0.22%	0.17%
181-210 Days Delinquent	5.26%	4.83%	112	211	12	22	99,623	719,130	0.07%	0.50%
211-240 Days Delinquent	5.72%	4.63%	240	145	17	21	433,128	325,596	0.29%	0.23%
241-270 Days Delinquent	5.28%	4.93%	147	223	13	11	178,373	227,519	0.12%	0.16%
271-300 Days Delinquent	6.59%	7.15%	329	358	6	3	179,680	154,646	0.12%	0.11%
>300 Days Delinquent	4.69%	1.99%	146	133	18	15	116,988	69,722	0.08%	0.05%
Deferment										
Subsidized Loans	3.55%	3.57%	187	187	168	158	1,638,043	1,445,887	1.10%	1.00%
Unsubsidized Loans	3.46%	3.57%	194	194	141	137	1,659,243	1,829,842	1.12%	1.26%
Forbearance										
Subsidized Loans	3.79%	3.84%	182	162	152	164	2,697,336	2,952,459	1.82%	2.04%
Unsubsidized Loans	3.88%	4.13%	202	185	154	163	4,696,055	4,932,227	3.16%	3.41%
Total Repayment	3.29%	3.29%	174	173	11,293	10,859	148,404,084	144,369,596	99.92%	99.80%
Claims In Process	5.60%	5.91%	130	265	10	10	120,450.74	286,708.76	0.08%	0.20%
Aged Claims Rejected										
Grand Total	3.30%	3.29%	174	173	11,303	10,869	148,524,535	144,656,305	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 03/31/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.28%	161	5,555	59,100,276	40.86%
Consolidation - Unsubsidized	3.30%	181	5,264	85,489,742	59.10%
Stafford - Subsidized	2.0%	87	38	45,993	0.03%
Stafford - Unsubsidized	1.10%	118	12	20,293	0.01%
Total	3.29%	173	10,869	144,656,305	100.00%
School Type					
4 Year Institution	3.64%	153	7,507	59,186,845	40.92%
Graduate	2.90%	191	1,861	76,748,453	53.06%
Vocational/Trade	4.45%	158	513	3,906,898	2.70%
Community/2-Year	4.36%	140	988	4,814,109	3.33%
Total	3.29%	173	10,869	144,656,305	100.00%

XIII. Collateral Tables as of 03/31/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	11	219,980	0.15%
ALASKA	23	404,126	0.28%
ALBERTA	1	17,640	0.01%
ARIZONA	133	2,565,982	1.77%
ARKANSAS	9	91,406	0.06%
ARMED FORCES EUROPE	4	10,565	0.01%
ARMED FORCES PACIFIC	1	10,577	0.01%
CALIFORNIA	197	2,801,405	1.94%
COLORADO	223	3,656,619	2.53%
CONNECTICUT	24	590,494	0.41%
DELAWARE	2	95,541	0.07%
DISTRICT OF COLUMBIA	18	99,166	0.07%
FLORIDA	184	4,598,372	3.18%
FOREIGN	26	430,292	0.30%
GEORGIA	56	1,066,911	0.74%
HAWAII	6	118,079	0.08%
IDAHO	29	768,080	0.53%
ILLINOIS	590	8,255,793	5.71%
INDIANA	80	1,986,225	1.37%
IOWA	5,973	54,213,335	37.48%
KANSAS	118	1,807,446	1.25%
KENTUCKY	33	954,593	0.66%
LOUISIANA	15	289,507	0.20%
MAINE	15	473,271	0.33%
MARYLAND	23	434,617	0.30%
MASSACHUSETTS	31	700,767	0.48%
MICHIGAN	150	5,164,383	3.57%
MINNESOTA	525	5,325,550	3.68%
MISSISSIPPI	16	470,162	0.33%
MISSOURI	195	2,736,309	1.89%
MONTANA	31	773,660	0.53%
NEBRASKA	301	3,235,968	2.24%
NEVADA	48	1,631,543	1.13%
NEW HAMPSHIRE	21	485,494	0.34%
NEW JERSEY	29	735,238	0.51%
NEW MEXICO	18	182,090	0.13%
NEW YORK	86	1,421,669	0.98%
NORTH CAROLINA	97	2,795,047	1.93%
NORTH DAKOTA	30	428,536	0.30%
OHIO	96	2,970,615	2.05%
OKLAHOMA	26	619,869	0.43%
ONTARIO	2	136,337	0.09%
OREGON	50	623,521	0.43%
PENNSYLVANIA	138	4,502,496	3.11%
PUERTO RICO	4	70,964	0.05%
RHODE ISLAND	3	173,183	0.12%
SOUTH CAROLINA	47	1,477,076	1.02%
SOUTH DAKOTA	172	1,995,356	1.38%
TENNESSEE	57	1,340,536	0.93%
TEXAS	201	2,942,750	2.03%
UTAH	28	926,391	0.64%
VERMONT	6	27,245	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	65	1,674,292	1.16%
WASHINGTON	101	1,542,180	1.07%
WEST VIRGINIA	19	671,030	0.46%
WISCONSIN	464	10,613,624	7.34%
WYOMING	17	283,618	0.20%
	10,869	144,656,305	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	9,984	134,449,162.09	92.94%
ICSAC	16	37,046.74	0.03%
NSLP	23	440,843.77	0.30%
PHEAA	846	9,729,252.09	6.73%
USAF			
Total	10,869	144,656,305	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	665	393,116	0.27%
24 to 35	540	759,975	0.53%
36 to 47	457	973,109	0.67%
48 to 59	525	1,530,625	1.06%
60 to 71	467	1,666,752	1.15%
72 to 83	1,206	5,031,675	3.48%
84 to 95	795	3,953,333	2.73%
96 to 107	676	4,654,675	3.22%
108 to 119	638	6,267,161	4.33%
120 to 131	605	10,332,130	7.14%
132 to 143	915	16,036,420	11.09%
144 to 155	607	13,852,106	9.58%
156 to 167	436	8,710,000	6.02%
168 to 179	340	7,013,505	4.85%
180 to 191	261	5,356,551	3.70%
192 to 203	363	8,284,677	5.73%
204 to 215	330	8,054,923	5.57%
216 to 227	284	9,044,201	6.25%
228 to 239	262	10,138,391	7.01%
240 to 251	182	7,177,043	4.96%
252 to 263	108	4,628,729	3.20%
264 to 275	77	4,017,325	2.78%
276 to 287	39	1,647,612	1.14%
288 to 299	22	1,123,030	0.78%
300 to 311	19	1,225,218	0.85%
312 to 323	14	814,133	0.56%
324 to 335	7	762,093	0.53%
336 to 347	10	587,581	0.41%
348 to 360	2	44,795	0.03%
361 and Greater	17	575,423	0.40%
Total	10,869	144,656,305	100.00%

Weighted Average Months of Repayment	118.0
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XIII. Collateral Tables as of 03/31/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	10,869	144,656,305	100.00%
Total	10,869	144,656,305	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,556	138,597,950	95.81%
31 to 60	107	2,253,681	1.56%
61 to 90	45	621,022	0.43%
91 to 120	46	603,516	0.42%
121 and Greater	115	2,580,136	1.78%
Total	10,869	144,656,305	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	776	177,656	0.12%	
\$500.00 to \$999.99	651	482,924	0.33%	
\$1,000.00 to \$1,999.99	1,085	1,593,204	1.10%	
\$2,000.00 to \$2,999.99	888	2,208,466	1.53%	
\$3,000.00 to \$3,999.99	767	2,675,680	1.85%	
\$4,000.00 to \$5,999.99	1,362	6,804,029	4.70%	
\$6,000.00 to \$7,999.99	948	6,590,033	4.56%	
\$8,000.00 to \$9,999.99	710	6,347,900	4.39%	
\$10,000.00 to \$14,999.99	1,079	13,269,759	9.17%	
\$15,000.00 to \$19,999.99	645	11,218,436	7.76%	
\$20,000.00 to \$24,999.99	394	8,819,326	6.10%	
\$25,000.00 to \$29,999.99	303	8,276,177	5.72%	
\$30,000.00 to \$34,999.99	229	7,425,589	5.13%	
\$35,000.00 to \$39,999.99	184	6,933,051	4.79%	
\$40,000.00 to \$44,999.99	119	5,028,545	3.48%	
\$45,000.00 to \$49,999.99	115	5,429,536	3.75%	
\$50,000.00 to \$54,999.99	81	4,239,574	2.93%	
\$55,000.00 to \$59,999.99	65	3,713,421	2.57%	
\$60,000.00 to \$64,999.99	61	3,799,265	2.63%	
\$65,000.00 to \$69,999.99	59	3,993,258	2.76%	
\$70,000.00 to \$74,999.99	51	3,684,952	2.55%	
\$75,000.00 to \$79,999.99	37	2,860,823	1.98%	
\$80,000.00 to \$84,999.99	36	2,959,223	2.05%	
\$85,000.00 to \$89,999.99	30	2,611,785	1.81%	
\$90,000.00 and Greater	194	23,513,694	16.25%	
Total	10,869	144,656,305	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,561	17,053,491	11.79%
2.00% to 2.49%	2,230	30,815,430	21.30%
2.50% to 2.99%	2,308	33,172,960	22.93%
3.00% to 3.49%	1,092	20,114,142	13.90%
3.50% to 3.99%	675	7,777,392	5.38%
4.00% to 4.49%	358	4,381,199	3.03%
4.50% to 4.99%	1,146	13,683,506	9.46%
5.00% to 5.49%	518	4,610,403	3.19%
5.50% to 5.99%	200	1,844,112	1.27%
6.00% to 6.49%	180	2,331,709	1.61%
6.50% to 6.99%	280	3,697,949	2.56%
7.00% to 7.49%	235	3,023,742	2.09%
7.50% to 7.99%	40	889,858	0.62%
8.00% to 8.49%	46	1,260,413	0.87%
9.00% or greater	1	20,400	0.01%
Total	10,870	144,676,705	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	10,820	144,333,365	99.78%
91 Day T-Bill Index	49	322,940	0.22%
Total	10,869	144,656,305	100.00%
Weighted Average SAP Margin			2.63%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	10,866	144,648,090	99.99%
Pre-October, 1993	3	8,215	0.01%
Total	10,869	144,656,305	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of March 31, 2019**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	2,130,193
Student Loans Receivable, Net	144,656,305
Accrued Interest Receivable	2,972,450

Total Assets ***149,758,947***

LIABILITIES AND NET ASSETS

Bonds Payable, Net	120,689,950
Accrued Interest Payable	90,385

Total Liabilities ***120,780,335***

Net Assets ***28,978,612***

Total Liabilities and Net Assets ***149,758,947***
