

Iowa Student Loan 2011-1  
Quarterly Servicing Report 6/30/2017  
Quarterly Distribution Date: 6/26/2017  
Collection Period Ending: 5/31/2017

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				3/31/2017	Activity	6/30/2017		
i. Portfolio Principal Balance				177,462,804	(4,402,290)	173,060,515		
ii. Interest Expected to be Capitalized				363,702	(99,342)	264,360		
iii. Pool Balance (i + ii)				177,826,506	(4,501,632)	173,324,874		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,436,356	55,784	2,492,140		
vi. Weighted Average Coupon (WAC)				3.30%	0	3.30%		
vii. Weighted Average Remaining Months to Maturity (WARM)				183	(2)	182		
viii. Number of Loans				14,031	(362)	13,669		
ix. Number of Borrowers				9,632	(256)	9,376		
x. Average Borrower Indebtedness				18,462	24	18,486		
<b>B. Notes</b>								
	CUSIP	Spread	Coupon Rate		%	Interest Due	6/30/2017	%
i. 2011-1 Notes	462590HW3	1.25%	2.54556%	150,085,466	100%	51,462	145,556,756	100%
<b>LIBOR Rate Notes:</b>								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	6/26/2017		First Date in Collection Period	3/1/2017	Distribution Date	6/26/2017		
Last Date in Accrual Period	6/30/2017		Last Date in Collection Period	5/31/2017				
Days in Accrual Period	5							
<b>C. Reserve Fund</b>								
				3/31/2017	Liquidity Draws	Releases	6/30/2017	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				444,566.27			433,312.19	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				449,016.27		(12,296.66)	436,719.61	*
<b>D. Other Fund Balances</b>								
				3/31/2017			6/30/2017	
i. Collection Fund*				2,140,699.83		(430,757.45)	1,709,942.38	
ii. Department Rebate Fund				98,121.00		(97,392.00)	729.00	
iii. Capitalized Interest Fund				-			-	
Total Fund Balances				2,238,820.83			1,710,671.38	

<b>E. Parity Ratio Calculation*</b>	<b>Beg Balance</b>	<b>Change</b>	<b>Ending Balance</b>
i. Portfolio Principal Balance	\$ 177,462,804	\$ (4,402,290)	\$ 173,060,515
ii. Interest Expected to be Capitalized	\$ 363,702	\$ (99,342)	\$ 264,360
iii. Pool Balance (i + ii)	\$ 177,826,506	\$ (4,501,632)	\$ 173,324,874
iv. Other Accrued Interest	\$ 2,436,356	\$ 55,784	\$ 2,492,140
iv. Reserve Fund Balance	\$ 449,016	\$ (12,297)	\$ 436,720
v. Other Fund Balances	\$ 2,140,700	\$ (430,757)	\$ 1,709,942
vi. Total Assets	\$ 182,852,578	\$ (4,888,902)	\$ 177,963,676
vii. Outstanding Notes	\$ 150,085,466	\$ (4,528,710)	\$ 145,556,756
viii. Net Assets	\$ 32,767,112	\$ (360,192)	\$ 32,406,920
ix. Parity Ratio	1.218		1.223

\* This transaction has no minimum parity requirement

## IV. Transactions for the Time Period

03/31/2017 - 06/30/2017

<b>A. Student Loan Principal Collection Activity</b>			
i. Regular Principal Collections	(1,081,611.66)	(1,318,039.64)	(1,156,457.44)
ii. Principal Collections from Guarantor	(406,896.33)	(154,215.22)	(130,158.57)
iii. Paydown due to Loan Consolidation	(253,843.02)	(145,209.46)	(135,070.25)
iv. Principal Write-Offs Reimbursed to the Trust -	0.00	0.00	320.09
v. Other System Adjustments	-	-	-
<b>vi. Total Principal Collections</b>	<b>(1,742,351.01)</b>	<b>(1,617,464.32)</b>	<b>(1,421,366.17)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>			
i. Principal Realized Losses - Claim Write-Offs	(660.46)	(297.92)	(438.28)
ii. Principal Realized Losses - Other	2.47	(5.09)	5.18
iii. Other Adjustments	-	-	-
iv. Capitalized Interest	99,761.69	151,547.51	129,344.20
<b>v. Total Non-Cash Principal Activity</b>	<b>99,103.70</b>	<b>151,244.50</b>	<b>128,911.10</b>
<b>C. Student Loan Principal Additions</b>			
i. New Loan Additions \$ -	0	0	0
<b>ii. Total Principal Additions \$ -</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<b>(1,643,247.31)</b>	<b>(1,466,219.82)</b>	<b>(1,292,455.07)</b>
<b>E. Student Loan Interest Activity</b>			
i. Regular Interest Collections	(327,170.32)	(345,710.68)	(341,826.59)
ii. Interest Claims Received from Guarantors	(20,565.52)	(1,930.64)	(4,076.64)
iii. Late Fees & Other	(158.90)	(36.31)	(36.32)
iv. Interest due to Loan Consolidation	(2,018.40)	(193.45)	(417.55)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
<b>viii. Total Interest Collections</b>	<b>(349,913.14)</b>	<b>(347,871.08)</b>	<b>(346,357.10)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>			
i. Interest Losses - Claim Write-offs	(1,472.65)	(2,736.46)	(2,798.34)
ii. Interest Losses - Other	(0.01)	-	(1,702.31)
iii. Other Adjustments	(10,507.14)	(9,134.43)	(10,349.35)
iv. Capitalized Interest	(99,761.69)	(151,547.51)	(129,344.20)
<b>v. Total Non-Cash Interest Adjustments</b>	<b>(111,741.49)</b>	<b>(163,418.40)</b>	<b>(144,194.20)</b>
<b>G. Student Loan Interest Additions</b>			
i. New Loan Additions \$ -	471,600.86	483,804.23	464,300.63
<b>ii. Total Interest Additions \$ -</b>	<b>471,600.86</b>	<b>483,804.23</b>	<b>464,300.63</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fv + Gii)</b>	<b>9,946.23</b>	<b>(27,485.25)</b>	<b>(26,250.67)</b>
<b>I. Defaults Paid this Quarter (Aii)</b>	<b>406,896.33</b>	<b>154,215.22</b>	<b>130,158.57</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>20,741,995.43</b>	<b>20,896,210.65</b>	<b>21,026,369.22</b>
<b>K. Interest Expected to be Capitalized</b>			
Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2017	363,701.95	
Interest Capitalized into Principal During Collection Period (B-iv)		(380,653.40)	
Change in Interest Expected to be Capitalized		281,311.18	
Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2017	264,359.73	

<b>V. Cash Receipts for the Time Period</b>		<b>03/01/2017 - 05/31/2017</b>	
<b>A.</b>	<b>Principal Collections</b>		
	i. Principal Payments Received - Cash	\$	\$4,587,587.62
	ii. Principal Received from Loans Consolidated		\$825,378.39
	<b>iii. Total Principal Collections</b>	\$	\$5,412,966.01
<b>B.</b>	<b>Interest Collections</b>		
	i. Interest Payments Received - Cash	\$	\$1,071,801.16
	ii. Interest Received from Loans Consolidated		\$10,883.16
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$544.41
	<b>v. Total Interest Collections</b>	\$	1,083,228.73
<b>C.</b>	<b>Other Reimbursements</b>	\$	\$12,184.22
<b>D.</b>	<b>Repurchases/ Reimbursements by Servicer/Seller</b>	\$	
<b>E.</b>	<b>Investment Earnings</b>	\$	\$5,643.08
<b>F.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	\$6,514,022.04

<b>VI. Payment History and CPRs</b>				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,826,506	0.251%	17.030%	48,772,149

<b>VII. Cash Payment Detail and Available Funds for the Time Period</b>	<b>03/01/2017 - 05/31/2017</b>
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(489,155.00)
B.	Trustee Fees	\$	(2,895.66)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(867,562.30)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(4,349,626.22)
H.	Other Program Expenses \$ -	\$	(23,598.87)
	Out to excess interest account	\$	
	Rebate Fees	\$	(471,042.45)

<b>I.</b>	<b>Collection Fund Reconciliation</b>
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i.	Beginning Balance:	3/1/2017 \$	5,226,424.12
ii.	Principal Paid During Collection Period (G)		(4,349,626.22)
iii.	Interest Paid During Collection Period (E)		(867,562.30)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		6,508,378.96
v.	Payments out During Collection Period (A + B + C + D + F + H)		(986,691.98)
vi.	Total Investment Income Received for Quarter (V - E)		5,643.08
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
<b>viii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>5,536,565.66</b>

<b>Total Available Funds (\$):</b>	<b>5,536,565.66</b>
<b>Payments in Transit</b>	<b>161,680.07</b>
<b>Total Available Funds (\$):</b>	<b>5,698,245.73</b>

**VIII. Waterfall Activity**

(a) Rebates	
Consolidation Rebate (\$)	154,247.45
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,814.10
Current Servicing Fee (\$)	123,737.22
Administration Fee (\$)	36,393.30
(c) Interest Payments	
Noteholder Interest	911,614.62
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	4,528,710.04
(g) Deposits from (to) other accounts (please specify) (!Department Rebate Fund	-59,271.00
<b>Total Payments and Fees (\$)</b>	<b>5,698,245.73</b>

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

**IX. Distributions**

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(911,614.62)
ii. Quarterly Interest Paid	(911,614.62)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(4,528,710.04)
v. Total Distribution Amount	(5,440,324.66)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
<b>ix. Senior Noteholders' Principal Distribution Amount</b>	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
<b>Total Principal Distribution Amount Paid</b>	\$

\*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
<b>Apply Excess Reserve to Unpaid Principal of Notes</b>	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	3/31/2017 \$ 449,016.27
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	449,016.27
iv. Required Reserve Fund Balance	433,312.19
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 436,719.61



<b>X. Portfolio Characteristics</b>											
Status	WAC		WARM		Number of Loans		Principal Amount		%		
	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	3/31/2017	6/30/2017	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans											
Unsubsidized Loans											
<b>Grace</b>											
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Unsubsidized Loans											
<b>Total Interim</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	3.21%	3.21%	181	180	12,604	12,303	153,907,310	152,225,154	86.73%	87.96%	
31-60 Days Delinquent	3.86%	4.26%	181	174	96	135	1,445,484	2,452,646	0.81%	1.42%	
61-90 Days Delinquent	4.45%	3.96%	184	166	65	75	780,425	1,356,575	0.44%	0.78%	
91-120 Days Delinquent	4.74%	4.53%	154	195	46	31	689,345	444,798	0.39%	0.26%	
121-150 Days Delinquent	3.63%	3.53%	175	238	31	36	809,371	639,208	0.46%	0.37%	
151-180 Days Delinquent	4.75%	5.43%	150	159	17	16	217,670	185,602	0.12%	0.11%	
181-210 Days Delinquent	4.17%	4.62%	226	147	26	28	344,383	513,192	0.19%	0.30%	
211-240 Days Delinquent	4.29%	3.97%	132	158	9	16	70,071	437,093	0.04%	0.25%	
241-270 Days Delinquent	4.82%	6.67%	196	124	10	8	186,462	97,121	0.11%	0.06%	
271-300 Days Delinquent	5.94%	4.80%	244	249	6	14	112,850	171,130	0.06%	0.10%	
>300 Days Delinquent	4.03%	4.29%	117	117	133	132	401,588	396,978	0.23%	0.23%	
<b>Deferment</b>											
Subsidized Loans	3.62%	3.72%	199	199	242	236	2,272,622	2,206,022	1.28%	1.27%	
Unsubsidized Loans	3.76%	3.91%	216	216	231	192	3,011,175	2,211,857	1.70%	1.28%	
<b>Forbearance</b>											
Subsidized Loans	3.78%	3.78%	196	197	240	218	4,587,162	3,711,915	2.58%	2.14%	
Unsubsidized Loans	3.85%	3.82%	217	214	259	224	8,395,229	5,984,913	4.73%	3.46%	
<b>Total Repayment</b>	<b>3.30%</b>	<b>3.30%</b>	<b>183</b>	<b>182</b>	<b>14,015</b>	<b>13,664</b>	<b>177,231,147</b>	<b>173,034,203</b>	<b>99.87%</b>	<b>99.98%</b>	
Claims In Process	4.60%	2.49%	207	128	16	5	231,657.46	26,311.64	0.13%	0.02%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>3.30%</b>	<b>3.30%</b>	<b>183</b>	<b>182</b>	<b>14,031</b>	<b>13,669</b>	<b>177,462,804</b>	<b>173,060,515</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>XI. Portfolio Characteristics: School and Program as of 06/30/2017</b>						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	3.29%	170	6,933	72,826,932	42.08%	
Consolidation - Unsubsidized	3.31%	191	6,541	99,871,863	57.71%	
Stafford - Subsidized	3.2%	97	145	256,863	0.15%	
Stafford - Unsubsidized	2.98%	84	50	104,857	0.06%	
<b>Total</b>	<b>3.30%</b>	<b>182</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year Institution	3.58%	161	9,553	76,982,945	44.48%	
Graduate	2.89%	206	1,993	84,176,904	48.64%	
Vocational/Trade	4.39%	157	724	5,231,401	3.02%	
Community/2-Year	4.28%	137	1,399	6,669,264	3.85%	
<b>Total</b>	<b>3.30%</b>	<b>182</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>	

XIII. Collateral Tables as of 06/30/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	16	372,963	0.22%
ALASKA	23	428,862	0.25%
ALBERTA	1	19,205	0.01%
ARIZONA	142	2,672,975	1.54%
ARKANSAS	13	118,834	0.07%
ARMED FORCES EUROPE	2	5,733	0.00%
ARMED FORCES PACIFIC	7	32,907	0.02%
CALIFORNIA	255	3,251,389	1.88%
COLORADO	277	4,475,699	2.59%
CONNECTICUT	31	711,953	0.41%
DELAWARE	3	126,431	0.07%
DISTRICT OF COLUMBIA	18	100,098	0.06%
FLORIDA	211	4,860,595	2.81%
FOREIGN	31	481,212	0.28%
GEORGIA	83	1,533,021	0.89%
HAWAII	4	129,946	0.08%
IDAHO	32	871,316	0.50%
ILLINOIS	732	9,892,524	5.72%
INDIANA	88	2,090,115	1.21%
IOWA	7,763	69,121,564	39.94%
KANSAS	152	2,297,166	1.33%
KENTUCKY	49	1,339,990	0.77%
LOUISIANA	17	251,099	0.15%
MAINE	19	669,672	0.39%
MARYLAND	20	341,003	0.20%
MASSACHUSETTS	35	955,070	0.55%
MICHIGAN	159	5,230,117	3.02%
MINNESOTA	661	6,439,094	3.72%
MISSISSIPPI	17	483,354	0.28%
MISSOURI	233	3,186,959	1.84%
MONTANA	35	857,168	0.50%
NEBRASKA	378	3,959,341	2.29%
NEVADA	51	1,744,362	1.01%
NEW HAMPSHIRE	21	494,457	0.29%
NEW JERSEY	35	862,830	0.50%
NEW MEXICO	27	278,886	0.16%
NEW YORK	137	2,195,210	1.27%
NORTH CAROLINA	111	3,016,325	1.74%
NORTH DAKOTA	39	583,933	0.34%
OHIO	119	3,347,682	1.93%
OKLAHOMA	34	786,698	0.45%
ONTARIO	2	145,982	0.08%
OREGON	57	714,891	0.41%
PENNSYLVANIA	146	4,720,639	2.73%
PUERTO RICO	4	67,304	0.04%
RHODE ISLAND	4	198,076	0.11%
SOUTH CAROLINA	56	1,584,154	0.92%
SOUTH DAKOTA	212	2,510,242	1.45%
TENNESSEE	62	1,404,197	0.81%
TEXAS	252	3,633,759	2.10%
UTAH	33	1,029,671	0.59%
VERMONT	7	47,785	0.03%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	75	1,970,440	1.14%
WASHINGTON	113	1,897,910	1.10%
WEST VIRGINIA	19	700,148	0.40%
WISCONSIN	525	11,439,410	6.61%
WYOMING	20	359,367	0.21%
	13,669	173,060,515	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	12,500	160,469,485.91	92.72%
ICSAC	89	219,491.95	0.13%
NSLP	27	542,551.90	0.31%
PHEAA	1,051	11,797,200.87	6.82%
USAF	2	31,783.98	0.02%
Total	13,669	173,060,515	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	564	336,954		0.19%
24 to 35	344	417,062		0.24%
36 to 47	1,020	1,955,593		1.13%
48 to 59	726	1,994,223		1.15%
60 to 71	604	2,050,057		1.18%
72 to 83	647	2,669,652		1.54%
84 to 95	553	2,971,836		1.72%
96 to 107	1,637	8,974,581		5.19%
108 to 119	1,031	7,662,662		4.43%
120 to 131	1,113	14,693,132		8.49%
132 to 143	933	18,491,767		10.69%
144 to 155	558	11,812,736		6.83%
156 to 167	755	10,863,431		6.28%
168 to 179	449	6,575,586		3.80%
180 to 191	354	5,722,671		3.31%
192 to 203	336	6,080,865		3.51%
204 to 215	232	4,389,045		2.54%
216 to 227	456	11,590,922		6.70%
228 to 239	308	8,600,835		4.97%
240 to 251	280	10,052,872		5.81%
252 to 263	298	12,882,961		7.44%
264 to 275	159	6,450,378		3.73%
276 to 287	104	4,933,950		2.85%
288 to 299	85	4,215,052		2.44%
300 to 311	37	1,724,052		1.00%
312 to 323	25	1,536,576		0.89%
324 to 335	11	948,977		0.55%
336 to 347	12	589,589		0.34%
348 to 360	20	1,445,176		0.84%
361 and Greater	18	427,322		0.25%
Total	13,669	173,060,515		100.00%

Weighted Average Months of Repayment	101.7
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XIII. Collateral Tables as of 06/30/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	13,669	173,060,515	100.00%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	13,170	166,329,933	96.11%
31 to 60	137	2,470,378	1.43%
61 to 90	75	1,356,575	0.78%
91 to 120	31	444,798	0.26%
121 and Greater	256	2,458,831	1.42%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	811	201,793	0.12%
\$500.00 to \$999.99	819	615,223	0.36%
\$1,000.00 to \$1,999.99	1,463	2,174,994	1.26%
\$2,000.00 to \$2,999.99	1,195	2,972,837	1.72%
\$3,000.00 to \$3,999.99	971	3,381,847	1.95%
\$4,000.00 to \$5,999.99	1,548	7,720,154	4.46%
\$6,000.00 to \$7,999.99	1,360	9,459,221	5.47%
\$8,000.00 to \$9,999.99	993	8,913,486	5.15%
\$10,000.00 to \$14,999.99	1,441	17,705,538	10.23%
\$15,000.00 to \$19,999.99	737	13,634,280	7.88%
\$20,000.00 to \$24,999.99	514	11,407,087	6.59%
\$25,000.00 to \$29,999.99	340	9,335,265	5.39%
\$30,000.00 to \$34,999.99	258	8,372,584	4.84%
\$35,000.00 to \$39,999.99	210	7,860,622	4.54%
\$40,000.00 to \$44,999.99	152	6,446,923	3.73%
\$45,000.00 to \$49,999.99	129	6,136,197	3.55%
\$50,000.00 to \$54,999.99	90	4,723,111	2.73%
\$55,000.00 to \$59,999.99	83	4,774,195	2.76%
\$60,000.00 to \$64,999.99	61	3,801,342	2.20%
\$65,000.00 to \$69,999.99	62	4,165,361	2.41%
\$70,000.00 to \$74,999.99	44	3,191,499	1.84%
\$75,000.00 to \$79,999.99	51	3,944,606	2.28%
\$80,000.00 to \$84,999.99	40	3,281,741	1.90%
\$85,000.00 to \$89,999.99	29	2,540,858	1.47%
\$90,000.00 and Greater	218	26,299,749	15.20%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,911	20,776,794	12.01%
2.00% to 2.49%	2,715	36,799,685	21.26%
2.50% to 2.99%	2,967	39,397,658	22.77%
3.00% to 3.49%	1,446	23,005,258	13.29%
3.50% to 3.99%	897	9,925,761	5.74%
4.00% to 4.49%	453	5,564,402	3.22%
4.50% to 4.99%	1,404	16,163,548	9.34%
5.00% to 5.49%	633	5,758,345	3.33%
5.50% to 5.99%	254	2,411,021	1.39%
6.00% to 6.49%	211	2,596,145	1.50%
6.50% to 6.99%	343	4,472,486	2.58%
7.00% to 7.49%	307	3,687,956	2.13%
7.50% to 7.99%	55	989,259	0.57%
8.00% to 8.49%	66	1,435,136	0.83%
8.50% to 8.99%			
9.00% or greater	7	77,061	0.04%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	13,509	172,360,840	99.60%
91 Day T-Bill Index	160	699,675	0.40%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	13,636	172,949,462	99.94%
Pre-October, 1993	33	111,053	0.06%
<b>Total</b>	<b>13,669</b>	<b>173,060,515</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan  
2011-1  
Balance Sheet as of June 30, 2017**

**ASSETS**

Cash	
Assets Held by Trustee	
Cash and Investments	2,146,661.99
Student Loans Receivable, Net	173,060,514.61
Accrued Interest Receivable	2,756,499.74

***Total Assets*** -----  
***\$177,963,676.34***

**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$145,556,756.10
Notes Payable, Net	51,461.59

***Total Liabilities*** -----  
***145,608,217.69***

***Net Assets*** -----  
***32,355,458.65***

***Total Liabilities and Net Assets*** -----  
***\$177,963,676.34***