

Iowa Student Loan 2011-1  
Quarterly Servicing Report 6/30/2018  
Quarterly Distribution Date: 6/25/2018  
Collection Period Ending: 5/31/2018

Table of Contents
-------------------

	Page
I Principal Parties to the Transaction	2
II Explanations, Definitions, Abbreviations	2
III Deal Parameters	3
A Student Loan Portfolio Characteristics	
B Notes	
C Reserve Fund	
D Other Fund Balances	
IV Transactions for the Time Period	4
V Cash Receipts for the Time Period	5
VI Payment History and CPRs	5
VII Cash Payment Detail and Available Funds for the Time Period	6
VIII Waterfall for Distribution	7
IX Distributions	8
A Distribution Amounts	
B Principal Distribution Amount Reconciliation	
C Additional Principal Paid	
D Reserve Fund Reconciliation	
E Note Balances	
X Portfolio Characteristics	9
XI Portfolio Characteristics by School and Program	9
XII Servicer Totals	9
XIII Collateral Tables	10
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				3/31/2018	Activity	6/30/2018		
i. Portfolio Principal Balance				160,489,423	(4,348,928)	156,140,496		
ii. Interest Expected to be Capitalized				306,688	(72,737)	233,951		
iii. Pool Balance (i + ii)				160,796,112	(4,421,665)	156,374,447		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,414,447	30,026	2,444,472		
vi. Weighted Average Coupon (WAC)				3.29%	(0)	3.29%		
vii. Weighted Average Remaining Months to Maturity (WARM)				177	(1)	176		
viii. Number of Loans				12,403	(400)	12,003		
ix. Number of Borrowers				8,473	(286)	8,187		
x. Average Borrower Indebtedness				18,977	123	19,100		
<b>B. Notes</b>								
	CUSIP	Spread	Coupon Rate		%	Interest Due	6/30/2018	%
i. 2011-1 Notes	462590HW3	1.25%	3.58506%	134,622,449	100%	78,260	130,976,765	100%
<b>LIBOR Rate Notes:</b>								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	6/25/2018		First Date in Collection Period	3/1/2018	Distribution Date	6/25/2018		
Last Date in Accrual Period	6/30/2018		Last Date in Collection Period	5/31/2018				
Days in Accrual Period	6							
<b>C. Reserve Fund</b>								
				3/31/2018	Liquidity Draws	Releases	6/30/2018	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				401,990.28			390,936.12	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				432,357.03		(0.98)	432,356.05	*
<b>D. Other Fund Balances</b>								
				3/31/2018			6/30/2018	
i. Collection Fund*				1,548,389.51		184,802.40	1,733,191.91	
ii. Department Rebate Fund				-		-	-	
iii. Capitalized Interest Fund				-		-	-	
Total Fund Balances				1,548,389.51			1,733,191.91	

<b>E. Parity Ratio Calculation*</b>	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 160,489,423	\$ (4,348,928)	\$ 156,140,496
ii. Interest Expected to be Capitalized	\$ 306,688	\$ (72,737)	\$ 233,951
iii. Pool Balance (i + ii)	\$ 160,796,112	\$ (4,421,665)	\$ 156,374,447
iv. Other Accrued Interest	\$ 2,414,447	\$ 30,026	\$ 2,444,472
iv. Reserve Fund Balance	\$ 432,357	\$ (1)	\$ 432,356
v. Other Fund Balances	\$ 1,548,390	\$ 184,802	\$ 1,733,192
vi. Total Assets	\$ 165,191,305	\$ (4,206,838)	\$ 160,984,467
vii. Outstanding Notes	\$ 134,622,449	\$ (3,645,684)	\$ 130,976,765
viii. Net Assets	\$ 30,568,856	\$ (561,153)	\$ 30,007,702
ix. Parity Ratio	1.227		1.229

\* This transaction has no minimum parity requirement

## IV. Transactions for the Time Period

03/31/2018 - 06/30/2018

<b>A. Student Loan Principal Collection Activity</b>			
i. Regular Principal Collections	(1,292,332.18)	(1,062,909.68)	(1,092,526.24)
ii. Principal Collections from Guarantor	(72,939.55)	(83,728.05)	(191,787.11)
iii. Paydown due to Loan Consolidation	(293,492.75)	(322,322.30)	(178,704.67)
iv. Principal Write-Offs Reimbursed to the Trust -	256.13	(0.00)	48.04
v. Other System Adjustments	-	-	-
<b>vi. Total Principal Collections</b>	<b>(1,658,508.35)</b>	<b>(1,468,960.03)</b>	<b>(1,462,969.98)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>			
i. Principal Realized Losses - Claim Write-Offs	(135.54)	(505.92)	(715.90)
ii. Principal Realized Losses - Other	(3.10)	(3,022.18)	5.05
iii. Other Adjustments	-	-	-
iv. Capitalized Interest	90,762.13	79,965.22	75,160.97
<b>v. Total Non-Cash Principal Activity</b>	<b>90,623.49</b>	<b>76,437.12</b>	<b>74,450.12</b>
<b>C. Student Loan Principal Additions</b>			
i. New Loan Additions \$ -	0	0	0
<b>ii. Total Principal Additions \$ -</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<b>(1,567,884.86)</b>	<b>(1,392,522.91)</b>	<b>(1,388,519.86)</b>
<b>E. Student Loan Interest Activity</b>			
i. Regular Interest Collections	(313,172.94)	(304,874.10)	(297,401.63)
ii. Interest Claims Received from Guarantors	(1,477.06)	(2,746.67)	(15,321.36)
iii. Late Fees & Other	(37.27)	-	(0.27)
iv. Interest due to Loan Consolidation	(5,108.87)	(1,977.76)	(12,903.46)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
<b>viii. Total Interest Collections</b>	<b>(319,796.14)</b>	<b>(309,598.53)</b>	<b>(325,626.72)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>			
i. Interest Losses - Claim Write-offs	(994.85)	(2,073.94)	(1,240.48)
ii. Interest Losses - Other	-	(2,322.26)	-
iii. Other Adjustments	(7,280.71)	(106,040.98)	(5,418.80)
iv. Capitalized Interest	(90,762.13)	(79,965.22)	(75,160.97)
<b>v. Total Non-Cash Interest Adjustments</b>	<b>(99,037.69)</b>	<b>(190,402.40)</b>	<b>(81,820.25)</b>
<b>G. Student Loan Interest Additions</b>			
i. Interest Accrual \$ -	427,116.24	437,425.28	418,991.25
<b>ii. Total Interest Additions \$ -</b>	<b>427,116.24</b>	<b>437,425.28</b>	<b>418,991.25</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fv + Gii)</b>	<b>8,282.41</b>	<b>(62,575.65)</b>	<b>11,544.28</b>
<b>I. Defaults Paid this Quarter (Aii)</b>	<b>72,939.55</b>	<b>83,728.05</b>	<b>191,787.11</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>22,385,998.65</b>	<b>22,469,726.70</b>	<b>22,661,513.81</b>
<b>K. Interest Expected to be Capitalized</b>			
Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2018	306,688.02	
Interest Capitalized into Principal During Collection Period (B-iv)		(245,888.32)	
Change in Interest Expected to be Capitalized		173,151.17	
Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2018	233,950.87	

<b>V. Cash Receipts for the Time Period</b>		<b>03/01/2018 - 05/31/2018</b>	
<b>A.</b>	<b>Principal Collections</b>		
	i. Principal Payments Received - Cash	\$	\$3,829,393.33
	ii. Principal Received from Loans Consolidated		\$636,895.81
	<b>iii. Total Principal Collections</b>	\$	\$4,466,289.14
<b>B.</b>	<b>Interest Collections</b>		
	i. Interest Payments Received - Cash	\$	\$935,149.65
	ii. Interest Received from Loans Consolidated		\$7,318.23
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$38.66
	<b>v. Total Interest Collections</b>	\$	\$942,506.54
<b>C.</b>	<b>Other Reimbursements</b>	\$	\$0.00
<b>D.</b>	<b>Repurchases/ Reimbursements by Servicer/Seller</b>	\$	
<b>E.</b>	<b>Investment Earnings</b>	\$	\$14,036.68
<b>F.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	\$5,422,832.36

<b>VI. Payment History and CPRs</b>				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498
6/30/2018	156,374,447	0.370%	18.470%	52,842,327

<b>VII. Cash Payment Detail and Available Funds for the Time Period</b>	<b>03/01/2018 - 05/31/2018</b>
---	--------------------------------

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(441,888.23)
B.	Trustee Fees	\$	(2,591.78)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(1,010,670.88)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,605,965.78)
H.	Other Program Expenses \$ -	\$	316,236.46
	Out to excess interest account	\$	(427,520.05)
	Rebate Fees	\$	

<b>I.</b>	<b>Collection Fund Reconciliation</b>
-----------	---------------------------------------

i.	Beginning Balance:	3/1/2018 \$	4,828,460.88
ii.	Principal Paid During Collection Period (G)		(3,605,965.78)
iii.	Interest Paid During Collection Period (E)		(1,010,670.88)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		\$5,408,795.68
v.	Payments out During Collection Period (A + B + C + D + F + H)		(555,763.60)
vi.	Total Investment Income Received for Quarter (V - E)		14,036.68
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
<b>viii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>5,078,892.98</b>

<b>Total Available Funds (\$):</b>	<b>5,078,892.98</b>
<b>Payments in Transit</b>	<b>57,075.54</b>
<b>Total Available Funds (\$):</b>	<b>5,135,968.52</b>

**VIII. Waterfall Activity**

(a) Rebates	
Consolidation Rebate (\$)	139,982.51
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,524.17
Current Servicing Fee (\$)	111,765.72
Administration Fee (\$)	32,872.27
(c) Interest Payments	
Noteholder Interest	1,203,139.68
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,645,684.17
(g) Deposits from (to) other accounts (please specify) († Department Rebate Fund	0.00
<b>Total Payments and Fees (\$)</b>	<b>5,135,968.52</b>

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

**IX. Distributions**

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,203,139.68)
ii. Quarterly Interest Paid	(1,203,139.68)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,645,684.17)
v. Total Distribution Amount	(4,848,823.85)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
<b>ix. Senior Noteholders' Principal Distribution Amount</b>	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
<b>Total Principal Distribution Amount Paid</b>	\$

\*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
<b>Apply Excess Reserve to Unpaid Principal of Notes</b>	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	3/31/2018 \$ 432,357.03
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	432,357.03
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 432,356.05



<b>X. Portfolio Characteristics</b>											
Status	WAC		WARM		Number of Loans		Principal Amount		%		
	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	3/31/2018	6/30/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans											
Unsubsidized Loans											
<b>Grace</b>											
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Unsubsidized Loans											
<b>Total Interim</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	3.21%	3.19%	176	174	11,357	10,943	143,546,119	138,288,846	89.44%	88.57%	
31-60 Days Delinquent	3.89%	4.48%	158	190	93	138	910,681	3,077,468	0.57%	1.97%	
61-90 Days Delinquent	4.61%	4.24%	160	176	48	57	925,954	872,521	0.58%	0.56%	
91-120 Days Delinquent	5.06%	3.73%	182	181	44	42	920,517	889,646	0.57%	0.57%	
121-150 Days Delinquent	3.27%	4.58%	196	140	33	16	487,093	203,393	0.30%	0.13%	
151-180 Days Delinquent	3.82%	4.95%	219	156	9	20	276,372	226,193	0.17%	0.14%	
181-210 Days Delinquent	5.13%	5.07%	179	194	28	25	693,620	572,949	0.43%	0.37%	
211-240 Days Delinquent	3.10%	4.29%	171	221	14	30	127,941	711,863	0.08%	0.46%	
241-270 Days Delinquent	7.05%	6.92%	167	143	10	2	170,704	57,268	0.11%	0.04%	
271-300 Days Delinquent	4.78%	5.50%	125	124	8	10	78,529	216,279	0.05%	0.14%	
>300 Days Delinquent	3.23%	3.25%	128	133	21	19	67,319	64,040	0.04%	0.04%	
<b>Deferment</b>											
Subsidized Loans	3.89%	3.83%	190	183	196	187	1,742,702	1,544,273	1.09%	0.99%	
Unsubsidized Loans	3.78%	3.91%	200	184	175	171	2,048,922	1,791,993	1.28%	1.15%	
<b>Forbearance</b>											
Subsidized Loans	3.87%	3.70%	182	181	179	162	3,341,800	2,584,791	2.08%	1.66%	
Unsubsidized Loans	3.84%	3.80%	194	201	176	164	5,041,201	4,907,391	3.14%	3.14%	
<b>Total Repayment</b>	<b>3.29%</b>	<b>3.29%</b>	<b>177</b>	<b>176</b>	<b>12,391</b>	<b>11,986</b>	<b>160,379,473</b>	<b>156,008,914</b>	<b>99.93%</b>	<b>99.92%</b>	
Claims In Process	5.48%	4.00%	166	150	12	17	109,950.01	131,582.02	0.07%	0.08%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>3.29%</b>	<b>3.29%</b>	<b>177</b>	<b>176</b>	<b>12,403</b>	<b>12,003</b>	<b>160,489,423</b>	<b>156,140,496</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>XI. Portfolio Characteristics: School and Program as of 06/30/2018</b>						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	3.28%	164	6,124	64,601,019	41.37%	
Consolidation - Unsubsidized	3.30%	185	5,805	91,439,865	58.56%	
Stafford - Subsidized	2.5%	81	53	64,393	0.04%	
Stafford - Unsubsidized	3.58%	116	21	35,220	0.02%	
<b>Total</b>	<b>3.29%</b>	<b>176</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year Institution	3.61%	156	8,349	66,605,596	42.66%	
Graduate	2.89%	196	1,910	79,577,344	50.97%	
Vocational/Trade	4.37%	158	593	4,411,202	2.83%	
Community/2-Year	4.31%	136	1,151	5,546,354	3.55%	
<b>Total</b>	<b>3.29%</b>	<b>176</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>	

XIII. Collateral Tables as of 06/30/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	13	238,696	0.15%
ALASKA	24	396,579	0.25%
ALBERTA	1	18,457	0.01%
ARIZONA	139	2,604,422	1.67%
ARKANSAS	12	114,822	0.07%
ARMED FORCES EUROPE	5	21,646	0.01%
ARMED FORCES PACIFIC	3	19,005	0.01%
CALIFORNIA	215	2,930,230	1.88%
COLORADO	243	4,017,470	2.57%
CONNECTICUT	25	609,229	0.39%
DELAWARE	2	95,142	0.06%
DISTRICT OF COLUMBIA	18	125,403	0.08%
FLORIDA	199	4,669,628	2.99%
FOREIGN	31	461,507	0.30%
GEORGIA	65	1,202,255	0.77%
HAWAII	6	125,386	0.08%
IDAHO	29	837,131	0.54%
ILLINOIS	634	8,779,354	5.62%
INDIANA	81	2,028,222	1.30%
IOWA	6,701	60,115,463	38.50%
KANSAS	131	1,941,064	1.24%
KENTUCKY	40	1,143,520	0.73%
LOUISIANA	15	267,929	0.17%
MAINE	19	662,200	0.42%
MARYLAND	20	342,903	0.22%
MASSACHUSETTS	35	750,576	0.48%
MICHIGAN	156	5,137,815	3.29%
MINNESOTA	572	5,862,257	3.75%
MISSISSIPPI	15	470,863	0.30%
MISSOURI	217	3,009,115	1.93%
MONTANA	32	791,378	0.51%
NEBRASKA	336	3,668,451	2.35%
NEVADA	48	1,686,970	1.08%
NEW HAMPSHIRE	21	481,977	0.31%
NEW JERSEY	32	765,308	0.49%
NEW MEXICO	18	183,105	0.12%
NEW YORK	103	1,791,919	1.15%
NORTH CAROLINA	107	2,938,277	1.88%
NORTH DAKOTA	32	520,632	0.33%
OHIO	100	3,070,107	1.97%
OKLAHOMA	30	662,933	0.42%
ONTARIO	2	139,584	0.09%
OREGON	52	699,360	0.45%
PENNSYLVANIA	143	4,621,836	2.96%
PUERTO RICO	4	72,837	0.05%
RHODE ISLAND	3	175,616	0.11%
SOUTH CAROLINA	49	1,400,609	0.90%
SOUTH DAKOTA	186	2,143,201	1.37%
TENNESSEE	59	1,301,405	0.83%
TEXAS	228	3,332,745	2.13%
UTAH	28	946,315	0.61%
VERMONT	7	36,111	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	75	1,948,189	1.25%
WASHINGTON	108	1,691,226	1.08%
WEST VIRGINIA	19	682,301	0.44%
WISCONSIN	496	11,067,103	7.09%
WYOMING	18	303,928	0.19%
	12,003	156,140,496	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	11,009	145,003,909.67	92.87%
ICSAC	16	37,157.74	0.02%
NSLP	26	468,649.87	0.30%
PHEAA	951	10,610,378.11	6.80%
USAF	1	20,400.47	0.01%
Total	12,003	156,140,496	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	405	214,790	0.14%
24 to 35	820	958,508	0.61%
36 to 47	615	1,267,837	0.81%
48 to 59	531	1,460,926	0.94%
60 to 71	563	2,024,077	1.30%
72 to 83	493	2,247,790	1.44%
84 to 95	1,468	6,904,510	4.42%
96 to 107	853	5,194,503	3.33%
108 to 119	734	6,559,587	4.20%
120 to 131	840	13,519,529	8.66%
132 to 143	698	15,138,782	9.70%
144 to 155	851	14,752,132	9.45%
156 to 167	499	8,846,367	5.67%
168 to 179	348	6,148,626	3.94%
180 to 191	318	6,407,581	4.10%
192 to 203	257	4,850,039	3.11%
204 to 215	429	10,166,856	6.51%
216 to 227	295	7,881,379	5.05%
228 to 239	256	8,910,420	5.71%
240 to 251	290	12,072,623	7.73%
252 to 263	158	6,281,138	4.02%
264 to 275	85	4,074,494	2.61%
276 to 287	88	4,360,218	2.79%
288 to 299	36	1,722,500	1.10%
300 to 311	19	960,983	0.62%
312 to 323	8	687,202	0.44%
324 to 335	14	923,805	0.59%
336 to 347	14	1,069,925	0.69%
348 to 360	-	-	0.00%
361 and Greater	18	533,367	0.34%
Total	12,003	156,140,496	100.00%

Weighted Average Months of Repayment	111.1
--------------------------------------	-------

XIII. Collateral Tables as of 06/30/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	12,003	156,140,496	100.00%
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,628	149,117,295	95.50%
31 to 60	138	3,077,468	1.97%
61 to 90	57	872,521	0.56%
91 to 120	42	889,646	0.57%
121 and Greater	138	2,183,566	1.40%
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	748	180,289	0.12%	
\$500.00 to \$999.99	757	569,003	0.36%	
\$1,000.00 to \$1,999.99	1,251	1,849,021	1.18%	
\$2,000.00 to \$2,999.99	1,004	2,486,752	1.59%	
\$3,000.00 to \$3,999.99	822	2,880,413	1.84%	
\$4,000.00 to \$5,999.99	1,464	7,336,472	4.70%	
\$6,000.00 to \$7,999.99	1,116	7,734,452	4.95%	
\$8,000.00 to \$9,999.99	817	7,308,968	4.68%	
\$10,000.00 to \$14,999.99	1,242	15,223,385	9.75%	
\$15,000.00 to \$19,999.99	710	12,387,547	7.93%	
\$20,000.00 to \$24,999.99	424	9,459,475	6.06%	
\$25,000.00 to \$29,999.99	315	8,593,426	5.50%	
\$30,000.00 to \$34,999.99	240	7,764,282	4.97%	
\$35,000.00 to \$39,999.99	193	7,222,947	4.63%	
\$40,000.00 to \$44,999.99	139	5,858,429	3.75%	
\$45,000.00 to \$49,999.99	120	5,690,253	3.64%	
\$50,000.00 to \$54,999.99	90	4,730,321	3.03%	
\$55,000.00 to \$59,999.99	67	3,841,241	2.46%	
\$60,000.00 to \$64,999.99	67	4,199,652	2.69%	
\$65,000.00 to \$69,999.99	51	3,444,207	2.21%	
\$70,000.00 to \$74,999.99	48	3,475,619	2.23%	
\$75,000.00 to \$79,999.99	46	3,542,782	2.27%	
\$80,000.00 to \$84,999.99	38	3,125,667	2.00%	
\$85,000.00 to \$89,999.99	33	2,887,849	1.85%	
\$90,000.00 and Greater	201	24,348,082	15.59%	
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,709	19,453,057	11.82%
2.00% to 2.49%	2,478	33,497,641	21.45%
2.50% to 2.99%	2,529	35,464,472	22.71%
3.00% to 3.49%	1,243	21,670,268	13.88%
3.50% to 3.99%	755	8,624,988	5.52%
4.00% to 4.49%	406	4,917,326	3.15%
4.50% to 4.99%	1,254	14,552,965	9.32%
5.00% to 5.49%	561	4,935,143	3.16%
5.50% to 5.99%	222	2,139,409	1.37%
6.00% to 6.49%	193	2,468,936	1.58%
6.50% to 6.99%	301	3,976,810	2.55%
7.00% to 7.49%	254	3,187,876	2.04%
7.50% to 7.99%	44	920,182	0.59%
8.00% to 8.49%	53	1,311,022	0.84%
9.00% or greater	1	20,400	0.01%
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	11,941	155,743,774	99.75%
91 Day T-Bill Index	62	396,722	0.25%
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	11,999	156,111,881	99.98%
Pre-October, 1993	4	28,615	0.02%
<b>Total</b>	<b>12,003</b>	<b>156,140,496</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan  
2011-1  
Balance Sheet as of June 30, 2018**

**ASSETS**

Cash	
Assets Held by Trustee	
Cash and Investments	2,165,547.96
Student Loans Receivable, Net	156,140,495.86
Accrued Interest Receivable	2,678,423.36
Other Receivables	0.00
Furniture and Equipment, Net	0.00
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00
	-----
<b>Total Assets</b>	<b>\$160,984,467.18</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$130,976,765.08
Notes Payable, Net	0.00
Accrued Interest Payable	78,259.93
Accounts Payable and Other Accrued Expenses	0.00
Deferred Revenue	0.00
APO Liability	0.00
Arbitrage Liability	
	-----
<b>Total Liabilities</b>	<b>131,055,025.01</b>
	-----
<b>Net Assets</b>	<b>29,929,442.17</b>
	-----
<b>Total Liabilities and Net Assets</b>	<b>\$160,984,467.18</b>