

Iowa Student Loan 2011-1
Quarterly Servicing Report 6/30/2019
Quarterly Distribution Date: 6/25/2019
Collection Period Ending: 5/31/2019

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				3/31/2019	Activity	6/30/2019		
i. Portfolio Principal Balance				144,656,305	(3,504,429)	141,151,876		
ii. Interest Expected to be Capitalized				280,269	(33,141)	247,128		
iii. Pool Balance (i + ii)				144,936,574	(3,537,570)	141,399,004		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,692,181	69,587	2,761,768		
vi. Weighted Average Coupon (WAC)				3.29%	(0.00)	3.29%		
vii. Weighted Average Remaining Months to Maturity (WARM)				173	(2)	171		
viii. Number of Loans				10,869	(370)	10,499		
ix. Number of Borrowers				7,392	(260)	7,132		
x. Average Borrower Indebtedness				19,607	219	19,826		
B. Notes								
	CUSIP	Spread	Coupon Rate		%	Interest Due	6/30/2019	%
i. 2011-1 Notes	462590HW3	1.25%	3.59925%	120,689,950	100%	70,309	117,206,737	100%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	6/25/2019		First Date in Collection Period	3/1/2019	Distribution Date	6/25/2019		
Last Date in Accrual Period	6/30/2019		Last Date in Collection Period	5/31/2019				
Days in Accrual Period	6							
C. Reserve Fund								
				3/31/2019	Liquidity Draws	Releases	6/30/2019	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				390,936.12			353,497.51	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				432,356.05		-	432,356.05	*
D. Other Fund Balances								
				3/31/2019		6/30/2019		
i. Collection Fund*				1,697,836.61		(206,755.60)	1,491,081.01	
ii. Department Rebate Fund				-		-	-	
iii. Capitalized Interest Fund				-		-	-	
Total Fund Balances				1,697,836.61			1,491,081.01	

E. Parity Ratio Calculation*				Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance				\$ 144,656,305	\$ (3,504,429)	\$ 141,151,876
ii. Interest Expected to be Capitalized				\$ 280,269	\$ (33,141)	\$ 247,128
iii. Pool Balance (i + ii)				\$ 144,936,574	\$ (3,537,570)	\$ 141,399,004
iv. Other Accrued Interest				\$ 2,692,181	\$ 69,587	\$ 2,761,768
iv. Reserve Fund Balance				\$ 432,356	\$ -	\$ 432,356
v. Other Fund Balances				\$ 1,697,837	\$ (206,756)	\$ 1,491,081
vi. Total Assets				\$ 149,758,947	\$ (3,674,738)	\$ 146,084,209
vii. Outstanding Notes				\$ 120,689,950	\$ (3,483,214)	\$ 117,206,737
viii. Net Assets				\$ 29,068,997	\$ (191,524)	\$ 28,877,472
ix. Parity Ratio				1.241		1.246

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

03/31/2019 - 06/30/2019

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(935,818.23)	(949,004.78)	(1,039,262.64)
ii. Principal Collections from Guarantor	(277,474.05)	(166,102.24)	(213,347.87)
iii. Paydown due to Loan Consolidation	(54,438.43)	(89,056.90)	(34,262.01)
iv. Principal Write-Offs Reimbursed to the Trust -	-	-	-
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,267,730.71)	(1,204,163.92)	(1,286,872.52)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(310.47)	(135.89)	(26.26)
ii. Principal Realized Losses - Other	6.00	(5.36)	(18.22)
iii. Other Adjustments	-	-	275.61
iv. Capitalized Interest	92,274.32	107,060.55	55,217.87
v. Total Non-Cash Principal Activity	91,969.85	106,919.30	55,449.00
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,175,760.86)	(1,097,244.62)	(1,231,423.52)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(281,289.97)	(279,801.43)	(254,524.04)
ii. Interest Claims Received from Guarantors	(9,804.75)	(7,944.80)	(8,634.60)
iii. Late Fees & Other	(32.01)	(5.90)	42.35
iv. Interest due to Loan Consolidation	(877.87)	(90.90)	(621.61)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(292,004.60)	(287,843.03)	(263,737.90)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(8,325.66)	(5,045.11)	(3,606.13)
ii. Interest Losses - Other	(0.01)	(1.99)	(0.03)
iii. Other Adjustments	(4,369.39)	(3,683.61)	227.33
iv. Capitalized Interest	(92,274.32)	(107,060.55)	(55,217.87)
v. Total Non-Cash Interest Adjustments	(104,969.38)	(115,791.26)	(58,596.70)
G. Student Loan Interest Additions			
i. Interest Accrual \$ -	385,390.33	395,237.86	378,765.44
ii. Total Interest Additions \$ -	385,390.33	395,237.86	378,765.44
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	(11,583.65)	(8,396.43)	56,430.84
I. Defaults Paid this Quarter (Aii)	277,474.05	166,102.24	213,347.87
J. Cumulative Defaults Paid to Date	24,362,648.64	24,528,750.88	24,742,098.75
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2019	280,269.01	
Interest Capitalized into Principal During Collection Period (B-iv)		(254,552.74)	
Change in Interest Expected to be Capitalized		221,411.66	
Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2019	247,127.93	

V. Cash Receipts for the Time Period		03/01/2019 - 05/31/2019	
A. Principal Collections			
i. Principal Payments Received - Cash		\$	3,618,845.26
ii. Principal Received from Loans Consolidated			400,120.46
iii. Total Principal Collections		\$	4,018,965.72
B. Interest Collections			
i. Interest Payments Received - Cash		\$	852,447.57
ii. Interest Received from Loans Consolidated			3,049.18
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments			632,852.50
iv. Late Fees & Other			93.40
v. Total Interest Collections		\$	1,488,442.65
C. Other Reimbursements			
		\$	-
D. Repurchases/ Reimbursements by Servicer/Seller			
		\$	
E. Investment Earnings			
		\$	22,714.66
F. Total Cash Receipts during Collection Period			
		\$	5,530,123.03

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498
6/30/2018	156,374,447	0.370%	18.470%	52,842,327
9/30/2018	152,712,141	0.090%	18.560%	53,105,910
12/31/2018	148,745,840	0.200%	18.760%	53,647,005
3/31/2019	144,936,574	0.110%	18.870%	53,964,734

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
6/30/2019	141,399,004	0.020%	18.890%	54,005,591

VII. Cash Payment Detail and Available Funds for the Time Period	03/01/2019 - 05/31/2019
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(398,737.26)
B.	Trustee Fees	\$	(2,500.00)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(1,247,879.04)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,280,122.88)
H.	Other Program Expenses \$ -	\$	-
	Out to excess interest account	\$	
	Rebate Fees	\$	(387,270.10)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	3/1/2019 \$	4,642,199.77
ii.	Principal Paid During Collection Period (G)		(3,280,122.88)
iii.	Interest Paid During Collection Period (E)		(1,247,879.04)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		5,507,408.37
v.	Payments out During Collection Period (A + B + C + D + F + H)		(788,507.36)
vi.	Total Investment Income Received for Quarter (V - E)		22,714.66
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	4,855,813.52

Total Available Funds (\$):	4,855,813.52
Payments in Transit	75,531.60
Total Available Funds (\$):	4,931,345.12

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	127,037.42
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,500.00
Current Servicing Fee (\$)	100,977.20
Administration Fee (\$)	29,699.18
(c) Interest Payments	
Noteholder Interest	1,187,917.39
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,483,213.93
(g) Deposits from (to) other accounts (please specify) († Department Rebate Fund	
	0.00
Total Payments and Fees (\$)	4,931,345.12

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,187,917.39)
ii. Quarterly Interest Paid	(1,187,917.39)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,483,213.93)
v. Total Distribution Amount	(4,671,131.32)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	3/31/2019 \$ 432,356.05
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	432,356.05
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 432,356.05

X. Portfolio Characteristics											
Status	WAC		WARM		Number of Loans		Principal Amount		%		
	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	
Interim:											
In School											
Subsized Loans											
Unsubsized Loans											
Grace											
Subsized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Unsubsized Loans											
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	3.19%	3.19%	171	169	9,935	9,645	127,480,307	125,090,981	88.13%	88.62%	
31-60 Days Delinquent	4.17%	3.68%	187	158	107	92	2,253,681	1,416,613	1.56%	1.00%	
61-90 Days Delinquent	4.66%	4.57%	183	181	45	53	621,022	1,313,804	0.43%	0.93%	
91-120 Days Delinquent	3.90%	3.32%	193	165	46	21	603,516	306,386	0.42%	0.22%	
121-150 Days Delinquent	3.11%	4.00%	173	247	20	21	511,230	564,665	0.35%	0.40%	
151-180 Days Delinquent	4.84%	4.77%	206	180	12	15	242,813	248,344	0.17%	0.18%	
181-210 Days Delinquent	4.83%	3.76%	211	204	22	30	719,130	413,345	0.50%	0.29%	
211-240 Days Delinquent	4.63%	3.10%	145	145	21	13	325,596	318,142	0.23%	0.23%	
241-270 Days Delinquent	4.93%	4.63%	223	225	11	4	227,519	146,869	0.16%	0.10%	
271-300 Days Delinquent	7.15%	4.93%	358	221	3	12	154,646	635,746	0.11%	0.45%	
>300 Days Delinquent	1.99%	1.51%	133	131	15	14	69,722	49,967	0.05%	0.04%	
Deferment											
Subsized Loans	3.57%	3.71%	187	181	158	149	1,445,887	1,315,551	1.00%	0.93%	
Unsubsized Loans	3.57%	3.66%	194	183	137	127	1,829,842	1,551,211	1.26%	1.10%	
Forbearance											
Subsized Loans	3.84%	3.74%	162	183	164	135	2,952,459	2,723,870	2.04%	1.93%	
Unsubsized Loans	4.13%	4.31%	185	192	163	148	4,932,227	4,887,128	3.41%	3.46%	
Total Repayment	3.29%	3.28%	173	171	10,859	10,479	144,369,596	140,982,622	99.80%	99.88%	
Claims In Process	5.91%	4.39%	265	106	10	20	286,708.76	169,253.26	0.20%	0.12%	
Aged Claims Rejected											
Grand Total	3.29%	3.29%	173	171	10,869	10,499	144,656,305	141,151,876	100.00%	100.00%	

XI. Portfolio Characteristics: School and Program as of 06/30/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsized	3.28%	160	5,376	57,474,705	40.72%	
Consolidation - Unsubsized	3.29%	179	5,075	83,612,875	59.24%	
Stafford - Subsized	2.0%	88	36	44,195	0.03%	
Stafford - Unsubsized	1.06%	118	12	20,102	0.01%	
Total	3.29%	171	10,499	141,151,876	100.00%	
School Type						
4 Year Institution	3.64%	151	7,216	56,794,712	40.24%	
Graduate	2.90%	189	1,853	75,896,307	53.77%	
Vocational/Trade	4.47%	159	493	3,825,925	2.71%	
Community/2-Year	4.36%	139	937	4,634,931	3.28%	
Total	3.29%	171	10,499	141,151,876	100.00%	

XIII. Collateral Tables as of 06/30/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	10	205,618	0.15%
ALASKA	22	397,400	0.28%
ALBERTA	1	17,390	0.01%
ARIZONA	131	2,543,038	1.80%
ARKANSAS	9	92,392	0.07%
ARMED FORCES EUROPE	4	9,681	0.01%
ARMED FORCES PACIFIC	1	10,480	0.01%
CALIFORNIA	185	2,556,198	1.81%
COLORADO	218	3,576,691	2.53%
CONNECTICUT	24	583,570	0.41%
DELAWARE	2	95,541	0.07%
DISTRICT OF COLUMBIA	15	82,752	0.06%
FLORIDA	182	4,626,339	3.28%
FOREIGN	20	405,734	0.29%
GEORGIA	54	1,228,127	0.87%
HAWAII	6	115,618	0.08%
IDAHO	28	754,574	0.53%
ILLINOIS	571	7,860,709	5.57%
INDIANA	79	1,955,909	1.39%
IOWA	5,758	52,539,709	37.22%
KANSAS	109	1,620,517	1.15%
KENTUCKY	33	946,531	0.67%
LOUISIANA	11	262,813	0.19%
MAINE	16	478,265	0.34%
MARYLAND	24	344,547	0.24%
MASSACHUSETTS	29	709,505	0.50%
MICHIGAN	147	5,316,312	3.77%
MINNESOTA	497	5,110,728	3.62%
MISSISSIPPI	16	460,987	0.33%
MISSOURI	196	2,826,504	2.00%
MONTANA	31	768,175	0.54%
NEBRASKA	291	3,223,405	2.28%
NEVADA	46	1,470,525	1.04%
NEW HAMPSHIRE	21	481,753	0.34%
NEW JERSEY	30	755,244	0.54%
NEW MEXICO	16	170,766	0.12%
NEW YORK	85	1,382,200	0.98%
NORTH CAROLINA	96	2,777,285	1.97%
NORTH DAKOTA	29	413,983	0.29%
OHIO	93	2,916,304	2.07%
OKLAHOMA	26	636,408	0.45%
ONTARIO	2	134,922	0.10%
OREGON	48	615,372	0.44%
PENNSYLVANIA	138	4,443,469	3.15%
PUERTO RICO	4	70,397	0.05%
RHODE ISLAND	3	168,197	0.12%
SOUTH CAROLINA	48	1,479,211	1.05%
SOUTH DAKOTA	160	1,922,603	1.36%
TENNESSEE	56	1,320,408	0.94%
TEXAS	196	2,889,042	2.05%
UTAH	28	917,831	0.65%
VERMONT	6	26,627	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	61	1,638,348	1.16%
WASHINGTON	100	1,555,144	1.10%
WEST VIRGINIA	19	666,099	0.47%
WISCONSIN	451	10,286,848	7.29%
WYOMING	16	268,347	0.19%
	10,499	141,151,876	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	9,651	131,179,182.24	92.93%
ICSAC	16	37,006.06	0.03%
NSLP	23	436,939.61	0.31%
PHEAA	809	9,498,747.78	6.73%
USAF			
Total	10,499	141,151,876	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	616	363,957	0.26%
24 to 35	481	673,970	0.48%
36 to 47	464	976,144	0.69%
48 to 59	497	1,459,804	1.03%
60 to 71	441	1,736,688	1.23%
72 to 83	1,275	5,089,681	3.61%
84 to 95	754	3,881,912	2.75%
96 to 107	622	4,373,875	3.10%
108 to 119	588	5,706,130	4.04%
120 to 131	587	10,722,201	7.60%
132 to 143	929	16,417,524	11.63%
144 to 155	574	11,691,044	8.28%
156 to 167	410	9,592,006	6.80%
168 to 179	337	7,483,537	5.30%
180 to 191	244	5,240,565	3.71%
192 to 203	418	9,251,182	6.55%
204 to 215	290	7,421,839	5.26%
216 to 227	267	8,753,419	6.20%
228 to 239	271	10,922,564	7.74%
240 to 251	150	5,899,693	4.18%
252 to 263	98	4,217,324	2.99%
264 to 275	72	3,438,777	2.44%
276 to 287	34	1,538,991	1.09%
288 to 299	24	1,237,965	0.88%
300 to 311	12	579,420	0.41%
312 to 323	13	1,144,141	0.81%
324 to 335	8	577,443	0.41%
336 to 347	1	16,477	0.01%
348 to 360	7	260,717	0.18%
361 and Greater	15	482,887	0.34%
Total	10,499	141,151,876	100.00%

Weighted Average Months of Repayment	120.5
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XIII. Collateral Tables as of 06/30/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	10,499	141,151,876	100.00%
Total	10,499	141,151,876	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,209	135,596,869	96.06%
31 to 60	93	1,419,399	1.01%
61 to 90	53	1,313,804	0.93%
91 to 120	22	310,338	0.22%
121 and Greater	122	2,511,465	1.78%
Total	10,499	141,151,876	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	723	174,818	0.12%
\$500.00 to \$999.99	611	459,915	0.33%
\$1,000.00 to \$1,999.99	1,073	1,581,060	1.12%
\$2,000.00 to \$2,999.99	855	2,133,464	1.51%
\$3,000.00 to \$3,999.99	757	2,639,811	1.87%
\$4,000.00 to \$5,999.99	1,319	6,590,996	4.67%
\$6,000.00 to \$7,999.99	891	6,196,189	4.39%
\$8,000.00 to \$9,999.99	681	6,088,770	4.31%
\$10,000.00 to \$14,999.99	1,036	12,754,729	9.04%
\$15,000.00 to \$19,999.99	638	11,116,394	7.88%
\$20,000.00 to \$24,999.99	383	8,611,210	6.10%
\$25,000.00 to \$29,999.99	295	8,074,260	5.72%
\$30,000.00 to \$34,999.99	218	7,071,382	5.01%
\$35,000.00 to \$39,999.99	187	7,038,633	4.99%
\$40,000.00 to \$44,999.99	120	5,087,842	3.60%
\$45,000.00 to \$49,999.99	107	5,054,515	3.58%
\$50,000.00 to \$54,999.99	85	4,449,101	3.15%
\$55,000.00 to \$59,999.99	62	3,554,205	2.52%
\$60,000.00 to \$64,999.99	58	3,613,315	2.56%
\$65,000.00 to \$69,999.99	58	3,932,513	2.79%
\$70,000.00 to \$74,999.99	53	3,824,743	2.71%
\$75,000.00 to \$79,999.99	37	2,865,411	2.03%
\$80,000.00 to \$84,999.99	32	2,630,159	1.86%
\$85,000.00 to \$89,999.99	31	2,703,255	1.92%
\$90,000.00 and Greater	189	22,905,186	16.23%
Total	10,499	141,151,876	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,508	16,626,254	11.78%
2.00% to 2.49%	2,145	30,018,594	21.26%
2.50% to 2.99%	2,239	32,443,575	22.98%
3.00% to 3.49%	1,042	19,869,716	14.07%
3.50% to 3.99%	654	7,585,521	5.37%
4.00% to 4.49%	341	4,241,689	3.00%
4.50% to 4.99%	1,123	13,441,934	9.52%
5.00% to 5.49%	502	4,487,625	3.18%
5.50% to 5.99%	195	1,851,078	1.31%
6.00% to 6.49%	171	2,271,227	1.61%
6.50% to 6.99%	269	3,353,896	2.38%
7.00% to 7.49%	227	2,839,298	2.01%
7.50% to 7.99%	38	866,002	0.61%
8.00% to 8.49%	45	1,255,467	0.89%
9.00% or greater	1	20,400	0.01%
Total	10,500	141,172,276	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	10,452	140,846,980	99.78%
91 Day T-Bill Index	47	304,896	0.22%
Total	10,499	141,151,876	100.00%
Weighted Average SAP Margin			2.63%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	10,496	141,143,661	99.99%
Pre-October, 1993	3	8,215	0.01%
Total	10,499	141,151,876	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of June 30, 2019**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	1,923,437
Student Loans Receivable, Net	141,151,876
Accrued Interest Receivable	3,008,896

Total Assets	146,084,209

LIABILITIES AND NET ASSETS

Bonds Payable, Net	117,206,737
Accrued Interest Payable	70,309

Total Liabilities	117,277,046

Net Assets	28,807,163

Total Liabilities and Net Assets	146,084,209