

Iowa Student Loan 2011-1
Quarterly Servicing Report 9/30/2016
Quarterly Distribution Date: 9/26/2016
Collection Period Ending: 8/31/2016

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				6/30/2016	Activity	9/30/2016		
i. Portfolio Principal Balance				191,599,355	(4,929,667)	186,669,687		
ii. Interest Expected to be Capitalized				350,400	(39,793)	310,606		
iii. Pool Balance (i + ii)				191,949,754	(4,969,461)	186,980,294		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,246,834	83,840	2,330,674		
vi. Weighted Average Coupon (WAC)				3.30%	0	3.30%		
vii. Weighted Average Remaining Months to Maturity (WARM)				189	(1)	187		
viii. Number of Loans				15,202	(397)	14,805		
ix. Number of Borrowers				10,469	-	10,469		
x. Average Borrower Indebtedness				18,335	(475)	17,860		
B. Notes	CUSIP	Spread	Coupon Rate	%	Interest Due	9/30/2016	%	
i. 2011-1 Notes	462590HW3	1.25%	2.10672%	100%	46,219	157,958,581	100%	
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	9/26/2016		First Date in Collection Period	6/1/2016	Distribution Date	9/26/2016		
Last Date in Accrual Period	9/30/2016		Last Date in Collection Period	8/31/2016				
Days in Accrual Period	5							
C. Reserve Fund				6/30/2016	Liquidity Draws	Releases	9/30/2016	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				479,874.39			467,450.73	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				483,401.78		-	483,401.78	*
D. Other Fund Balances				6/30/2016			9/30/2016	
i. Collection Fund*				1,874,461.06			1,952,366.35	
ii. Department Rebate Fund				144,945.00			132,955.00	
iii. Capitalized Interest Fund				-			-	
Total Fund Balances				2,019,406.06			2,085,321.35	

E. Parity Ratio Calculation*	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 191,599,355	\$ (4,929,667)	\$ 186,669,687
ii. Interest Expected to be Capitalized	\$ 350,400	\$ (39,793)	\$ 310,606
iii. Pool Balance (i + ii)	\$ 191,949,754	\$ (4,969,461)	\$ 186,980,294
iv. Other Accrued Interest	\$ 2,246,834	\$ 83,840	\$ 2,330,674
iv. Reserve Fund Balance	\$ 483,402	\$ -	\$ 483,402
v. Other Fund Balances	\$ 1,874,461	\$ 77,905	\$ 1,952,366
vi. Total Assets	\$ 196,554,451	\$ (4,807,715)	\$ 191,746,736
vii. Outstanding Notes	\$ 162,295,504	\$ (4,336,923)	\$ 157,958,581
viii. Net Assets	\$ 34,258,947	\$ (470,792)	\$ 33,788,155
ix. Parity Ratio	1.211		1.214

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

07/01/2016 - 09/30/2016

A.	Student Loan Principal Collection Activity			
	i. Regular Principal Collections	(1,366,592.39)	(1,219,030.30)	(1,089,610.92)
	ii. Principal Collections from Guarantor	(72,364.41)	(81,115.67)	(205,816.38)
	iii. Paydown due to Loan Consolidation	(285,081.75)	(577,957.77)	(365,508.17)
	iv. Principal Write-Offs Reimbursed to the Trust -	-	-	-
	v. Other System Adjustments	-	-	-
	vi. Total Principal Collections	(1,724,038.55)	(1,878,103.74)	(1,660,935.47)
B.	Student Loan Non-Cash Principal Activity			
	i. Principal Realized Losses - Claim Write-Offs	(11.64)	(10.28)	(274.01)
	ii. Principal Realized Losses - Other	(13.80)	(1.86)	38.44
	iii. Other Adjustments	-	-	-
	iv. Capitalized Interest	132,130.88	87,171.18	112,460.25
	v. Total Non-Cash Principal Activity	132,105.44	87,159.04	112,224.68
C.	Student Loan Principal Additions			
	i. New Loan Additions \$ -	0	0	0
	ii. Total Principal Additions \$ -	0	0	0
D.	Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,591,933.11)	(1,790,944.70)	(1,548,710.79)
E.	Student Loan Interest Activity			
	i. Regular Interest Collections	(362,106.15)	(382,204.90)	(367,175.71)
	ii. Interest Claims Received from Guarantors	(1,766.38)	(1,806.62)	(2,675.40)
	iii. Late Fees & Other	(2,007.88)	(2,433.26)	(2,069.78)
	iv. Interest due to Loan Consolidation	(2,612.81)	(2,439.31)	(2,193.02)
	v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
	vi. Other System Adjustments -	-	-	-
	vii. Interest Benefit and Special Allowance Payments	-	-	-
	viii. Total Interest Collections	(368,493.22)	(388,884.09)	(374,113.91)
F.	Student Loan Non-Cash Interest Activity			
	i. Interest Losses - Claim Write-offs	(1,965.95)	(1,752.96)	(4,101.64)
	ii. Interest Losses - Other	(0.04)	(0.05)	-
	iii. Other Adjustments	(12,738.64)	(12,987.27)	(9,142.92)
	iv. Capitalized Interest	(132,130.88)	(87,171.18)	(112,460.25)
	v. Total Non-Cash Interest Adjustments	(146,835.51)	(101,911.46)	(125,704.81)
G.	Student Loan Interest Additions			
	i. New Loan Additions \$ -	524,369.14	519,653.16	499,457.93
	ii. Total Interest Additions \$ -	524,369.14	519,653.16	499,457.93
H.	Total Student Loan Interest Activity (Eviii + Fv + Gii)	9,040.41	28,857.61	(360.79)
I.	Defaults Paid this Quarter (Aii)	72,364.41	81,115.67	205,816.38
J.	Cumulative Defaults Paid to Date	18,966,868.71	19,047,984.38	19,253,800.76
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2016	350,399.65	
	Interest Capitalized into Principal During Collection Period (B-iv)		(331,762.31)	
	Change in Interest Expected to be Capitalized		291,969.09	
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2016	310,606.43	

V. Cash Receipts for the Time Period		06/01/2016 - 08/31/2016	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$4,225,063.35
	ii. Principal Received from Loans Consolidated		\$941,259.52
	iii. Total Principal Collections	\$	5,166,322.87
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$1,144,384.75
	ii. Interest Received from Loans Consolidated		\$7,176.41
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$6,763.12
	v. Total Interest Collections	\$	1,158,324.28
C.	Other Reimbursements	\$	\$12,142.78
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	\$2,291.60
F.	Total Cash Receipts during Collection Period	\$	6,339,081.53

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373

VII. Cash Payment Detail and Available Funds for the Time Period	06/01/2016 - 08/31/2016
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(527,711.36)
B.	Trustee Fees	\$	(3,125.86)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(818,417.19)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(4,417,102.14)
H.	Other Program Expenses \$ -	\$	(136,233.68)
	Out to excess interest account	\$	
	Rebate Fees	\$	(507,331.44)

I. Collection Fund Reconciliation	
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i.	Beginning Balance:	6/1/2016 \$	5,403,002.72
ii.	Principal Paid During Collection Period (G)		(4,417,102.14)
iii.	Interest Paid During Collection Period (E)		(818,417.19)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		6,336,789.93
v.	Payments out During Collection Period (A + B + C + D + F + H)		(1,174,402.34)
vi.	Total Investment Income Received for Quarter (V - E)		2,291.60
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	5,332,162.58

Total Available Funds (\$):	5,332,162.58
Payments in Transit	114,127.60
Total Available Funds (\$):	5,446,290.18

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	-166,244.17
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	-3,043.04
Current Servicing Fee (\$)	-133,570.19
Administration Fee (\$)	-39,285.35
(c) Interest Payments	
Noteholder Interest	-775,407.34
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	-4,336,922.78
(g) Deposits from (to) other accounts (please specify) (: Department Rebate Fund	
	8,182.69
Total Payments and Fees (\$)	-5,446,290.18
<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	775,407.34
ii. Quarterly Interest Paid	775,407.34
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	4,336,922.78
v. Total Distribution Amount	5,112,330.12

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	6/30/2016 \$ 483,401.78
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	483,401.78
iv. Required Reserve Fund Balance	467,450.73
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 483,401.78

X. Portfolio Characteristics										
	WAC		WARM		Number of Loans		Principal Amount		%	
	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016
Status										
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.21%	3.23%	185	185	13,617	13,225	166,557,213	162,100,741	86.93%	86.84%
31-60 Days Delinquent	4.07%	3.95%	200	216	101	114	1,581,501	2,857,329	0.83%	1.53%
61-90 Days Delinquent	3.50%	3.75%	180	198	62	80	852,278	1,471,296	0.44%	0.79%
91-120 Days Delinquent	3.36%	4.96%	188	211	48	38	858,471	676,240	0.45%	0.36%
121-150 Days Delinquent	4.33%	4.60%	234	151	51	25	1,221,136	182,733	0.64%	0.10%
151-180 Days Delinquent	4.88%	3.07%	173	141	20	23	312,261	303,705	0.16%	0.16%
181-210 Days Delinquent	3.96%	3.74%	208	157	24	30	430,692	521,691	0.22%	0.28%
211-240 Days Delinquent	4.11%	4.04%	159	219	20	23	229,984	636,109	0.12%	0.34%
241-270 Days Delinquent	4.55%	5.47%	268	164	14	12	247,836	129,769	0.13%	0.07%
271-300 Days Delinquent	4.61%	4.55%	157	149	10	13	83,383	202,914	0.04%	0.11%
>300 Days Delinquent	3.85%	4.08%	112	113	133	133	374,500	374,486	0.20%	0.20%
Deferment										
Subsidized Loans	3.71%	3.71%	193	196	288	272	2,657,261	2,361,916	1.39%	1.27%
Unsubsidized Loans	3.73%	3.72%	219	218	278	267	3,775,142	3,231,577	1.97%	1.73%
Forbearance										
Subsidized Loans	3.95%	3.67%	212	199	273	264	4,769,289	4,511,737	2.49%	2.42%
Unsubsidized Loans	4.00%	3.71%	230	217	252	275	7,460,682	6,908,536	3.89%	3.70%
Total Repayment	3.30%	3.30%	189	187	15,191	14,794	191,411,629	186,470,778	99.90%	99.89%
Claims In Process	4.17%	3.50%	157	160	11	11	187,725.70	198,909.50	0.10%	0.11%
Aged Claims Rejected										
Grand Total	3.30%	3.30%	189	187	15,202	14,805	191,599,355	186,669,687	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 09/30/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	175	7,519	79,620,558	42.65%
Consolidation - Unsubsidized	3.31%	197	7,081	106,670,743	57.14%
Stafford - Subsidized	3.2%	97	152	268,640	0.14%
Stafford - Unsubsidized	2.96%	85	53	109,746	0.06%
Total	3.30%	187	14,805	186,669,687	100.00%
School Type					
4 Year Institution	3.56%	167	10,387	86,079,736	46.11%
Graduate	2.89%	214	2,049	87,166,610	46.70%
Vocational/Trade	4.39%	160	782	5,764,764	3.09%
Community/2-Year	4.24%	139	1,587	7,658,577	4.10%
Total	3.30%	187	14,805	186,669,687	100.00%

XIII. Collateral Tables as of 09/30/2016

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	16	390,201	0.21%
ALASKA	24	469,749	0.25%
ALBERTA	3	42,254	0.02%
ARIZONA	154	2,789,325	1.49%
ARKANSAS	17	205,981	0.11%
ARMED FORCES EUROPE	4	17,324	0.01%
ARMED FORCES PACIFIC	5	32,905	0.02%
CALIFORNIA	272	3,484,454	1.87%
COLORADO	295	4,845,414	2.60%
CONNECTICUT	32	718,881	0.39%
DELAWARE	2	91,942	0.05%
DISTRICT OF COLUMBIA	23	125,521	0.07%
FLORIDA	220	5,042,029	2.70%
FOREIGN	32	489,057	0.26%
GEORGIA	80	1,549,189	0.83%
HAWAII	4	135,968	0.07%
IDAHO	37	1,230,837	0.66%
ILLINOIS	820	11,263,065	6.03%
INDIANA	95	2,146,420	1.15%
IOWA	8,428	75,752,659	40.58%
KANSAS	161	2,474,574	1.33%
KENTUCKY	50	1,531,066	0.82%
LOUISIANA	21	262,769	0.14%
MAINE	19	503,558	0.27%
MARYLAND	25	380,241	0.20%
MASSACHUSETTS	44	1,000,714	0.54%
MICHIGAN	171	5,468,276	2.93%
MINNESOTA	713	6,947,684	3.72%
MISSISSIPPI	19	501,913	0.27%
MISSOURI	279	3,317,841	1.78%
MONTANA	38	991,664	0.53%
NEBRASKA	409	4,227,956	2.26%
NEVADA	57	1,784,319	0.96%
NEW HAMPSHIRE	21	502,597	0.27%
NEW JERSEY	39	941,282	0.50%
NEW MEXICO	29	298,439	0.16%
NEW YORK	149	2,349,308	1.26%
NORTH CAROLINA	115	3,096,042	1.66%
NORTH DAKOTA	38	604,284	0.32%
OHIO	124	3,434,186	1.84%
OKLAHOMA	33	772,672	0.41%
ONTARIO	2	149,667	0.08%
OREGON	61	830,620	0.44%
PENNSYLVANIA	152	4,786,027	2.56%
PUERTO RICO	5	91,230	0.05%
RHODE ISLAND	4	201,234	0.11%
SOUTH CAROLINA	55	1,406,912	0.75%
SOUTH DAKOTA	240	2,767,082	1.48%
TENNESSEE	59	1,423,630	0.76%
TEXAS	258	3,954,557	2.12%
UTAH	36	1,104,545	0.59%
VERMONT	7	49,191	0.03%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	88	2,219,709	1.19%
WASHINGTON	122	2,045,727	1.10%
WEST VIRGINIA	21	728,492	0.39%
WISCONSIN	557	12,306,216	6.59%
WYOMING	20	371,503	0.20%
	14,805	186,669,687	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	13,567	173,130,019.19	92.75%
ICSAC	89	219,491.95	0.12%
NSLP	29	597,630.20	0.32%
PHEAA	1,118	12,688,847.17	6.80%
USAF	2	33,698.96	0.02%
Total	14,805	186,669,687	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	466	315,595	0.17%
24 to 35	454	629,159	0.34%
36 to 47	587	1,119,751	0.60%
48 to 59	1,044	2,659,576	1.42%
60 to 71	787	2,506,342	1.34%
72 to 83	709	2,849,193	1.53%
84 to 95	727	3,591,422	1.92%
96 to 107	761	4,782,537	2.56%
108 to 119	1,752	11,372,047	6.09%
120 to 131	1,251	15,189,945	8.14%
132 to 143	1,130	19,532,223	10.46%
144 to 155	718	13,830,022	7.41%
156 to 167	521	7,544,926	4.04%
168 to 179	678	8,534,027	4.57%
180 to 191	475	6,461,796	3.46%
192 to 203	308	4,684,894	2.51%
204 to 215	341	6,640,249	3.56%
216 to 227	265	5,656,057	3.03%
228 to 239	466	12,446,843	6.67%
240 to 251	315	9,213,734	4.94%
252 to 263	298	11,763,772	6.30%
264 to 275	304	12,898,213	6.91%
276 to 287	152	6,789,073	3.64%
288 to 299	112	5,737,324	3.07%
300 to 311	63	3,117,746	1.67%
312 to 323	36	1,887,254	1.01%
324 to 335	20	1,315,617	0.70%
336 to 347	19	1,172,031	0.63%
348 to 360	28	1,800,675	0.96%
361 and Greater	18	627,643	0.34%
Total	14,805	186,669,687	100.00%

Weighted Average Months of Repayment	94.6
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XIII. Collateral Tables as of 09/30/2016 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3	2	2,753	0.00%
Year 4 or greater	14,803	186,666,935	100.00%
Total	14,805	186,669,687	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,306	179,149,014	95.97%
31 to 60	114	2,857,329	1.53%
61 to 90	80	1,471,296	0.79%
91 to 120	38	676,240	0.36%
121 and Greater	267	2,515,809	1.33%
Total	14,805	186,669,687	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	745	192,822	0.10%
\$500.00 to \$999.99	841	633,920	0.34%
\$1,000.00 to \$1,999.99	1,537	2,258,463	1.21%
\$2,000.00 to \$2,999.99	1,345	3,350,465	1.79%
\$3,000.00 to \$3,999.99	1,081	3,762,538	2.02%
\$4,000.00 to \$5,999.99	1,698	8,420,603	4.51%
\$6,000.00 to \$7,999.99	1,499	10,457,404	5.60%
\$8,000.00 to \$9,999.99	1,120	10,044,097	5.38%
\$10,000.00 to \$14,999.99	1,637	20,092,737	10.76%
\$15,000.00 to \$19,999.99	873	15,102,492	8.09%
\$20,000.00 to \$24,999.99	566	12,618,552	6.76%
\$25,000.00 to \$29,999.99	358	8,936,956	5.27%
\$30,000.00 to \$34,999.99	275	8,930,829	4.78%
\$35,000.00 to \$39,999.99	223	8,354,328	4.48%
\$40,000.00 to \$44,999.99	158	6,716,757	3.60%
\$45,000.00 to \$49,999.99	133	6,298,910	3.37%
\$50,000.00 to \$54,999.99	98	5,123,750	2.74%
\$55,000.00 to \$59,999.99	88	5,071,720	2.72%
\$60,000.00 to \$64,999.99	76	4,725,659	2.53%
\$65,000.00 to \$69,999.99	54	3,640,011	1.95%
\$70,000.00 to \$74,999.99	46	3,332,008	1.78%
\$75,000.00 to \$79,999.99	54	4,182,607	2.24%
\$80,000.00 to \$84,999.99	41	3,371,992	1.81%
\$85,000.00 to \$89,999.99	29	2,530,799	1.36%
\$90,000.00 and Greater	230	27,619,267	14.80%
Total	14,805	186,669,687	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	2,030	22,353,671	11.97%
2.00% to 2.49%	2,973	39,763,875	21.30%
2.50% to 2.99%	3,208	42,491,496	22.76%
3.00% to 3.49%	1,548	24,527,932	13.14%
3.50% to 3.99%	986	10,663,707	5.71%
4.00% to 4.49%	498	6,073,012	3.25%
4.50% to 4.99%	1,513	17,426,411	9.34%
5.00% to 5.49%	698	6,471,918	3.47%
5.50% to 5.99%	284	2,850,490	1.53%
6.00% to 6.49%	225	2,683,123	1.44%
6.50% to 6.99%	371	4,898,184	2.62%
7.00% to 7.49%	335	3,893,140	2.09%
7.50% to 7.99%	58	1,034,286	0.55%
8.00% to 8.49%	70	1,449,163	0.78%
8.50% to 8.99%			
9.00% or greater	8	89,278	0.05%
Total	14,805	186,669,687	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	14,639	185,919,028	99.60%
91 Day T-Bill Index	166	750,659	0.40%
Total	14,805	186,669,687	100.00%
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	14,772	186,556,720	99.94%
Pre-October, 1993	33	112,968	0.06%
Total	14,805	186,669,687	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of September 30, 2016**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	2,085,321.35
Student Loans Receivable, Net	186,669,687.47
Accrued Interest Receivable	2,641,280.41

Total Assets ***\$191,396,289.23***

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$157,958,580.80
Accrued Interest Payable	46,219.00

Total Liabilities ***158,004,799.80***

Net Assets ***33,391,489.43***

Total Liabilities and Net Assets ***\$191,396,289.23***
