

Iowa Student Loan 2011-1  
Quarterly Servicing Report 9/30/2017  
Quarterly Distribution Date: 9/25/2017  
Collection Period Ending: 8/31/2017

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<b>I. Principal Parties to the Transaction</b>
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
<b>II. Explanations / Definitions / Abbreviations</b>
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				6/30/2017	Activity	9/30/2017	
i. Portfolio Principal Balance				173,060,515	(4,290,964)	168,769,551	
ii. Interest Expected to be Capitalized				264,360	23,783	288,143	
iii. Pool Balance (i + ii)				173,324,874	(4,267,181)	169,057,694	
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)							
v. Other Accrued Interest				2,492,140	37,745	2,529,885	
vi. Weighted Average Coupon (WAC)				3.30%	(0)	3.30%	
vii. Weighted Average Remaining Months to Maturity (WARM)				182	(2)	180	
viii. Number of Loans				13,669	(379)	13,290	
ix. Number of Borrowers				9,376	(262)	9,114	
x. Average Borrower Indebtedness				18,486	63	18,549	
B. Notes	CUSIP	Spread	Coupon Rate	%	Interest Due	9/30/2017	%
i. 2011-1 Notes	462590HW3	1.25%	2.57833%	145,556,756	100%	60,982	141,909,480 100%
LIBOR Rate Notes:							
LIBOR Rate for Accrual Period			Collection Period:				
First Date in Accrual Period	9/25/2017		First Date in Collection Period	6/1/2017	Distribution Date	9/25/2017	
Last Date in Accrual Period	9/30/2017		Last Date in Collection Period	8/31/2017			
Days in Accrual Period	6						
C. Reserve Fund				6/30/2017	Liquidity Draws	Releases	9/30/2017
i. Required Reserve Fund Balance							0.25%
ii. Specified Reserve Fund Balance				444,566.27			422,644.23
iii. Reserve Fund Floor Balance				432,356.05			432,356.05
iv. Reserve Fund Balance after Distribution Date				436,719.61		-	436,719.61 *
D. Other Fund Balances				6/30/2017			9/30/2017
i. Collection Fund*				1,709,942.38		92,507.19	1,802,449.57
ii. Department Rebate Fund				729.00		(729.00)	-
iii. Capitalized Interest Fund				-			-
Total Fund Balances				1,710,671.38			1,802,449.57

E. Parity Ratio Calculation*	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 173,060,515	\$ (4,290,964)	\$ 168,769,551
ii. Interest Expected to be Capitalized	\$ 264,360	\$ 23,783	\$ 288,143
iii. Pool Balance (i + ii)	\$ 173,324,874	\$ (4,267,181)	\$ 169,057,694
iv. Other Accrued Interest	\$ 2,492,140	\$ 37,745	\$ 2,529,885
iv. Reserve Fund Balance	\$ 436,720	\$ -	\$ 436,720
v. Other Fund Balances	\$ 1,709,942	\$ 92,507	\$ 1,802,450
vi. Total Assets	\$ 177,963,676	\$ (4,136,929)	\$ 173,826,748
vii. Outstanding Notes	\$ 145,556,756	\$ (3,647,276)	\$ 141,909,480
viii. Net Assets	\$ 32,406,920	\$ (489,653)	\$ 31,917,267
ix. Parity Ratio	1.223		1.225

\* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

07/01/2017 - 09/30/2017

<b>A. Student Loan Principal Collection Activity</b>			
i. Regular Principal Collections	(1,114,725.02)	(1,064,042.19)	(1,155,104.07)
ii. Principal Collections from Guarantor	(34,002.58)	(207,700.43)	(119,770.67)
iii. Paydown due to Loan Consolidation	(356,927.97)	(184,887.61)	(257,732.05)
iv. Principal Write-Offs Reimbursed to the Trust -	(0.00)	(11,155.55)	13.17
v. Other System Adjustments	-	-	-
<b>vi. Total Principal Collections</b>	<b>(1,505,655.57)</b>	<b>(1,467,785.78)</b>	<b>(1,532,593.62)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>			
i. Principal Realized Losses - Claim Write-Offs	(0.81)	(223.26)	(20.14)
ii. Principal Realized Losses - Other	(13,018.48)	(0.84)	1.67
iii. Other Adjustments	(91.87)	-	-
iv. Capitalized Interest	44,776.00	71,531.68	112,117.06
<b>v. Total Non-Cash Principal Activity</b>	<b>31,664.84</b>	<b>71,307.58</b>	<b>112,098.59</b>
<b>C. Student Loan Principal Additions</b>			
i. New Loan Additions \$ -	0	0	0
<b>ii. Total Principal Additions \$ -</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<b>(1,473,990.73)</b>	<b>(1,396,478.20)</b>	<b>(1,420,495.03)</b>
<b>E. Student Loan Interest Activity</b>			
i. Regular Interest Collections	(313,383.13)	(338,208.30)	(345,188.15)
ii. Interest Claims Received from Guarantors	(463.13)	(14,891.68)	(4,220.68)
iii. Late Fees & Other	99.58	52.05	(45.31)
iv. Interest due to Loan Consolidation	(4,924.17)	(2,558.76)	(3,302.69)
v. Interest Write-Offs Reimbursed to the Trust -	-	(192.47)	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
<b>viii. Total Interest Collections</b>	<b>(318,670.85)</b>	<b>(355,799.16)</b>	<b>(352,756.83)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>			
i. Interest Losses - Claim Write-offs	(199.23)	(4,601.50)	(2,866.96)
ii. Interest Losses - Other	(29,448.95)	(0.03)	(0.01)
iii. Other Adjustments	(28,474.68)	(10,200.97)	(7,663.07)
iv. Capitalized Interest	(44,776.00)	(71,531.68)	(112,117.06)
<b>v. Total Non-Cash Interest Adjustments</b>	<b>(102,898.86)</b>	<b>(86,334.18)</b>	<b>(122,647.10)</b>
<b>G. Student Loan Interest Additions</b>			
i. Interest Accrual \$ -	475,842.29	471,562.70	453,336.25
<b>ii. Total Interest Additions \$ -</b>	<b>475,842.29</b>	<b>471,562.70</b>	<b>453,336.25</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fv + Gii)</b>	<b>54,272.58</b>	<b>29,429.36</b>	<b>(22,067.68)</b>
I. Defaults Paid this Quarter (Aii)	34,002.58	207,700.43	119,770.67
J. Cumulative Defaults Paid to Date	21,060,371.80	21,268,072.23	21,387,842.90
<b>K. Interest Expected to be Capitalized</b>			
Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2017	264,359.73	
Interest Capitalized into Principal During Collection Period (B-iv)		(228,424.74)	
Change in Interest Expected to be Capitalized		252,208.08	
Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2017	288,143.07	

V. Cash Receipts for the Time Period		06/01/2017 - 08/31/2017	
A.	<b>Principal Collections</b>		
	i. Principal Payments Received - Cash	\$	\$3,807,881.58
	ii. Principal Received from Loans Consolidated		\$666,004.40
	<b>iii. Total Principal Collections</b>	\$	\$4,473,885.98
B.	<b>Interest Collections</b>		
	i. Interest Payments Received - Cash	\$	\$1,048,607.74
	ii. Interest Received from Loans Consolidated		\$7,876.54
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$58.70
	<b>v. Total Interest Collections</b>	\$	1,056,542.98
C.	<b>Other Reimbursements</b>	\$	\$12,296.66
D.	<b>Repurchases/ Reimbursements by Servicer/Seller</b>	\$	
E.	<b>Investment Earnings</b>	\$	\$8,295.96
F.	<b>Total Cash Receipts during Collection Period</b>	\$	\$5,551,021.58

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280

<b>VII. Cash Payment Detail and Available Funds for the Time Period</b>	<b>06/01/2017 - 08/31/2017</b>
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(476,561.18)
B.	Trustee Fees	\$	(2,814.10)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(911,614.62)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(4,528,710.04)
H.	Other Program Expenses \$ -	\$	137,987.91
	Out to excess interest account	\$	
	Rebate Fees	\$	(459,193.21)

<b>I. Collection Fund Reconciliation</b>	
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i.	Beginning Balance:	6/1/2017 \$	5,536,565.66
ii.	Principal Paid During Collection Period (G)		(4,528,710.04)
iii.	Interest Paid During Collection Period (E)		(911,614.62)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		5,542,725.62
v.	Payments out During Collection Period (A + B + C + D + F + H)		(800,580.58)
vi.	Total Investment Income Received for Quarter (V - E)		8,295.96
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
<b>viii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>4,846,682.00</b>

<b>Total Available Funds (\$):</b>	<b>4,846,682.00</b>
<b>Payments in Transit</b>	<b>46,885.74</b>
<b>Total Available Funds (\$):</b>	<b>4,893,567.74</b>

**VIII. Waterfall Activity**

<b>(a) Rebates</b>	
Consolidation Rebate (\$)	150,696.46
Guaranty Agency Payments	0.00
<b>(b) Fees</b>	
Trustee Fee (\$)	2,729.19
Current Servicing Fee (\$)	120,750.52
Administration Fee (\$)	35,514.86
<b>(c) Interest Payments</b>	
Noteholder Interest	936,600.96
<b>(d) Reserve Replenishment (\$)</b>	
<b>(e) Principal Payments</b>	
Note Payments	3,647,275.75
<b>(g) Deposits from (to) other accounts (please specify) (: Department Rebate Fund</b>	
	0.00
<b>Total Payments and Fees (\$)</b>	<b>4,893,567.74</b>
<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

**IX. Distributions**

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(936,600.96)
ii. Quarterly Interest Paid	(936,600.96)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,647,275.75)
v. Total Distribution Amount	(4,583,876.71)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$
<b>ix. Senior Noteholders' Principal Distribution Amount</b>	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
<b>Total Principal Distribution Amount Paid</b>	\$

\*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
<b>Apply Excess Reserve to Unpaid Principal of Notes</b>	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	6/30/2017 \$ 436,719.61
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	436,719.61
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 436,719.61



<b>X. Portfolio Characteristics</b>										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans										
Unsubsidized Loans										
<b>Grace</b>										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
<b>Total Interim</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	3.21%	3.20%	180	178	12,303	11,982	152,225,154	148,433,016	87.96%	87.95%
31-60 Days Delinquent	4.26%	3.79%	174	171	135	104	2,452,646	1,334,878	1.42%	0.79%
61-90 Days Delinquent	3.96%	4.91%	166	147	75	52	1,356,575	1,121,644	0.78%	0.66%
91-120 Days Delinquent	4.53%	5.15%	195	212	31	52	444,798	854,973	0.26%	0.51%
121-150 Days Delinquent	3.53%	4.76%	238	199	36	35	639,208	1,009,433	0.37%	0.60%
151-180 Days Delinquent	5.43%	4.17%	159	144	16	35	185,602	838,993	0.11%	0.50%
181-210 Days Delinquent	4.62%	4.92%	147	197	28	14	513,192	206,255	0.30%	0.12%
211-240 Days Delinquent	3.97%	3.09%	158	209	16	24	437,093	323,506	0.25%	0.19%
241-270 Days Delinquent	6.67%	5.48%	124	106	8	7	97,121	80,302	0.06%	0.05%
271-300 Days Delinquent	4.80%	5.18%	249	148	14	12	171,130	204,241	0.10%	0.12%
>300 Days Delinquent	4.29%	4.52%	117	118	132	129	396,978	362,910	0.23%	0.22%
<b>Deferment</b>										
Subsidized Loans	3.72%	3.73%	199	195	236	209	2,206,022	1,823,616	1.27%	1.08%
Unsubsidized Loans	3.91%	4.04%	216	222	192	183	2,211,857	2,027,091	1.28%	1.20%
<b>Forbearance</b>										
Subsidized Loans	3.78%	3.74%	197	194	218	223	3,711,915	3,724,997	2.14%	2.21%
Unsubsidized Loans	3.82%	3.74%	214	205	224	217	5,984,913	6,121,614	3.46%	3.63%
<b>Total Repayment</b>	<b>3.30%</b>	<b>3.29%</b>	<b>182</b>	<b>180</b>	<b>13,664</b>	<b>13,278</b>	<b>173,034,203</b>	<b>168,467,469</b>	<b>99.98%</b>	<b>99.82%</b>
Claims In Process	2.49%	4.20%	128	169	5	12	26,311.64	302,081.37	0.02%	0.18%
Aged Claims Rejected										
<b>Grand Total</b>	<b>3.30%</b>	<b>3.30%</b>	<b>182</b>	<b>180</b>	<b>13,669</b>	<b>13,290</b>	<b>173,060,515</b>	<b>168,769,551</b>	<b>100.00%</b>	<b>100.00%</b>

<b>XI. Portfolio Characteristics: School and Program as of 09/30/2017</b>					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	168	6,730	70,688,624	41.88%
Consolidation - Unsubsidized	3.30%	189	6,372	97,726,154	57.91%
Stafford - Subsidized	3.8%	98	139	250,272	0.15%
Stafford - Unsubsidized	3.62%	84	49	104,501	0.06%
<b>Total</b>	<b>3.30%</b>	<b>180</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Institution	3.59%	160	9,273	74,360,991	44.06%
Graduate	2.89%	203	1,969	83,022,230	49.19%
Vocational/Trade	4.41%	157	693	5,028,112	2.98%
Community/2-Year	4.31%	136	1,355	6,358,217	3.77%
<b>Total</b>	<b>3.30%</b>	<b>180</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>

XIII. Collateral Tables as of 09/30/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	15	369,610	0.22%
ALASKA	24	427,852	0.25%
ALBERTA	1	19,000	0.01%
ARIZONA	141	2,672,275	1.58%
ARKANSAS	13	117,861	0.07%
ARMED FORCES EUROPE	3	16,634	0.01%
ARMED FORCES PACIFIC	7	32,108	0.02%
CALIFORNIA	239	3,109,706	1.84%
COLORADO	261	4,370,166	2.59%
CONNECTICUT	30	688,967	0.41%
DELAWARE	2	91,751	0.05%
DISTRICT OF COLUMBIA	19	147,147	0.09%
FLORIDA	206	4,752,878	2.82%
FOREIGN	33	488,611	0.29%
GEORGIA	79	1,482,318	0.88%
HAWAII	4	127,926	0.08%
IDAHO	31	875,239	0.52%
ILLINOIS	710	9,488,637	5.62%
INDIANA	88	1,974,341	1.17%
IOWA	7,515	66,680,095	39.51%
KANSAS	145	2,143,666	1.27%
KENTUCKY	49	1,334,143	0.79%
LOUISIANA	17	247,777	0.15%
MAINE	19	668,016	0.40%
MARYLAND	22	362,625	0.21%
MASSACHUSETTS	36	949,989	0.56%
MICHIGAN	159	5,195,485	3.08%
MINNESOTA	644	6,351,320	3.76%
MISSISSIPPI	17	481,103	0.29%
MISSOURI	233	3,149,958	1.87%
MONTANA	35	950,416	0.56%
NEBRASKA	363	3,962,250	2.35%
NEVADA	51	1,717,098	1.02%
NEW HAMPSHIRE	21	492,359	0.29%
NEW JERSEY	35	854,110	0.51%
NEW MEXICO	25	270,333	0.16%
NEW YORK	129	2,131,015	1.26%
NORTH CAROLINA	111	3,011,279	1.78%
NORTH DAKOTA	35	562,223	0.33%
OHIO	116	3,295,559	1.95%
OKLAHOMA	33	786,105	0.47%
ONTARIO	2	144,218	0.09%
OREGON	58	783,101	0.46%
PENNSYLVANIA	143	4,617,499	2.74%
PUERTO RICO	4	74,826	0.04%
RHODE ISLAND	3	177,818	0.11%
SOUTH CAROLINA	53	1,573,047	0.93%
SOUTH DAKOTA	208	2,349,453	1.39%
TENNESSEE	62	1,377,347	0.82%
TEXAS	253	3,629,209	2.15%
UTAH	29	971,482	0.58%
VERMONT	7	38,798	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	73	1,940,843	1.15%
WASHINGTON	113	1,834,664	1.09%
WEST VIRGINIA	19	695,598	0.41%
WISCONSIN	526	11,339,532	6.72%
WYOMING	20	353,383	0.21%
	13,290	168,769,551	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	12,148	156,558,255.14	92.76%
ICSAC	89	219,491.95	0.13%
NSLP	27	539,163.58	0.32%
PHEAA	1,025	11,433,853.67	6.77%
USAF	1	18,786.31	0.01%
Total	13,290	168,769,551	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	536	332,626	0.20%
24 to 35	481	623,904	0.37%
36 to 47	901	1,778,648	1.05%
48 to 59	678	1,739,971	1.03%
60 to 71	628	2,174,775	1.29%
72 to 83	633	2,636,963	1.56%
84 to 95	665	3,488,617	2.07%
96 to 107	1,516	8,254,683	4.89%
108 to 119	972	7,226,161	4.28%
120 to 131	1,069	14,885,449	8.82%
132 to 143	840	16,898,645	10.01%
144 to 155	624	12,967,447	7.68%
156 to 167	699	10,734,940	6.36%
168 to 179	465	7,138,677	4.23%
180 to 191	315	5,444,061	3.23%
192 to 203	323	5,911,648	3.50%
204 to 215	250	4,919,398	2.91%
216 to 227	431	11,136,909	6.60%
228 to 239	299	8,238,945	4.88%
240 to 251	283	11,296,700	6.69%
252 to 263	263	10,895,886	6.46%
264 to 275	140	6,001,463	3.56%
276 to 287	108	5,212,192	3.09%
288 to 299	63	3,180,341	1.88%
300 to 311	36	1,608,897	0.95%
312 to 323	15	837,122	0.50%
324 to 335	18	1,443,598	0.86%
336 to 347	8	647,389	0.38%
348 to 360	12	653,053	0.39%
361 and Greater	19	460,440	0.27%
Total	13,290	168,769,551	100.00%

Weighted Average Months of Repayment	104.2
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XIII. Collateral Tables as of 09/30/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	13,290	168,769,551	100.00%
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,814	162,130,334	96.07%
31 to 60	104	1,334,878	0.79%
61 to 90	52	1,121,644	0.66%
91 to 120	53	856,304	0.51%
121 and Greater	267	3,326,390	1.97%
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	798	189,209	0.11%	
\$500.00 to \$999.99	819	614,210	0.36%	
\$1,000.00 to \$1,999.99	1,429	2,124,494	1.26%	
\$2,000.00 to \$2,999.99	1,156	2,868,269	1.70%	
\$3,000.00 to \$3,999.99	932	3,240,906	1.92%	
\$4,000.00 to \$5,999.99	1,500	7,469,002	4.43%	
\$6,000.00 to \$7,999.99	1,342	9,289,376	5.50%	
\$8,000.00 to \$9,999.99	939	8,416,224	4.99%	
\$10,000.00 to \$14,999.99	1,392	17,109,481	10.14%	
\$15,000.00 to \$19,999.99	758	13,176,717	7.81%	
\$20,000.00 to \$24,999.99	483	10,723,346	6.35%	
\$25,000.00 to \$29,999.99	341	9,350,595	5.54%	
\$30,000.00 to \$34,999.99	248	8,049,484	4.77%	
\$35,000.00 to \$39,999.99	205	7,662,849	4.54%	
\$40,000.00 to \$44,999.99	154	6,524,274	3.87%	
\$45,000.00 to \$49,999.99	123	5,835,336	3.46%	
\$50,000.00 to \$54,999.99	87	4,550,344	2.70%	
\$55,000.00 to \$59,999.99	82	4,693,595	2.78%	
\$60,000.00 to \$64,999.99	59	3,665,841	2.17%	
\$65,000.00 to \$69,999.99	61	4,088,094	2.42%	
\$70,000.00 to \$74,999.99	47	3,405,496	2.02%	
\$75,000.00 to \$79,999.99	51	3,937,818	2.33%	
\$80,000.00 to \$84,999.99	39	3,198,411	1.90%	
\$85,000.00 to \$89,999.99	29	2,539,097	1.50%	
\$90,000.00 and Greater	216	26,047,094	15.43%	
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,852	20,002,042	11.85%
2.00% to 2.49%	2,670	35,888,858	21.27%
2.50% to 2.99%	2,825	38,854,888	23.02%
3.00% to 3.49%	1,390	22,453,062	13.30%
3.50% to 3.99%	845	9,602,018	5.69%
4.00% to 4.49%	530	5,674,381	3.36%
4.50% to 4.99%	1,360	15,504,717	9.19%
5.00% to 5.49%	620	5,574,632	3.30%
5.50% to 5.99%	252	2,333,886	1.38%
6.00% to 6.49%	200	2,480,751	1.47%
6.50% to 6.99%	332	4,364,855	2.59%
7.00% to 7.49%	294	3,608,729	2.14%
7.50% to 7.99%	52	956,134	0.57%
8.00% to 8.49%	62	1,406,703	0.83%
9.00% or greater	6	63,895	0.04%
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	13,134	168,100,792	99.60%
91 Day T-Bill Index	156	668,759	0.40%
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	13,258	168,671,495	99.94%
Pre-October, 1993	32	98,055	0.06%
<b>Total</b>	<b>13,290</b>	<b>168,769,551</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan  
2011-1  
Balance Sheet as of September 30, 2017**

**ASSETS**

Cash	
Assets Held by Trustee	
Cash and Investments	2,239,169.18
Student Loans Receivable, Net	168,769,550.65
Accrued Interest Receivable	2,818,027.68

***Total Assets*** ***\$173,826,747.51***

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**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$141,909,480.35
Notes Payable, Net	0.00
Accrued Interest Payable	60,981.58

***Total Liabilities*** ***141,970,461.93***

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***Net Assets*** ***31,856,285.58***

***Total Liabilities and Net Assets*** ***\$173,826,747.51***

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