

Iowa Student Loan 2011-1
Quarterly Servicing Report 9/30/2018
Quarterly Distribution Date: 9/25/2018
Collection Period Ending: 8/31/2018

Table of Contents

	Page
I Principal Parties to the Transaction	2
II Explanations, Definitions, Abbreviations	2
III Deal Parameters	3
A Student Loan Portfolio Characteristics	
B Notes	
C Reserve Fund	
D Other Fund Balances	
IV Transactions for the Time Period	4
V Cash Receipts for the Time Period	5
VI Payment History and CPRs	5
VII Cash Payment Detail and Available Funds for the Time Period	6
VIII Waterfall for Distribution	7
IX Distributions	8
A Distribution Amounts	
B Principal Distribution Amount Reconciliation	
C Additional Principal Paid	
D Reserve Fund Reconciliation	
E Note Balances	
X Portfolio Characteristics	9
XI Portfolio Characteristics by School and Program	9
XII Servicer Totals	9
XIII Collateral Tables	10
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				6/30/2018	Activity	9/30/2018	
i. Portfolio Principal Balance				156,140,496	(3,676,605)	152,463,891	
ii. Interest Expected to be Capitalized				233,951	14,299	248,250	
iii. Pool Balance (i + ii)				156,374,447	(3,662,306)	152,712,141	
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)							
v. Other Accrued Interest				2,444,472	51,250	2,495,723	
vi. Weighted Average Coupon (WAC)				3.29%	0	3.29%	
vii. Weighted Average Remaining Months to Maturity (WARM)				176	(1)	175	
viii. Number of Loans				12,003	(332)	11,671	
ix. Number of Borrowers				8,187	(235)	7,952	
x. Average Borrower Indebtedness				19,100	104	19,204	
B. Notes							
	CUSIP	Spread	Coupon Rate		%	Interest Due	9/30/2018 %
i. 2011-1 Notes	462590HW3	1.25%	3.62263%	130,976,765	100%	76,865	127,307,699 100%
LIBOR Rate Notes:							
LIBOR Rate for Accrual Period			Collection Period:				
First Date in Accrual Period	9/25/2018		First Date in Collection Period	6/1/2018	Distribution Date	9/25/2018	
Last Date in Accrual Period	9/30/2018		Last Date in Collection Period	8/31/2018			
Days in Accrual Period	6						
C. Reserve Fund							
				6/30/2018	Liquidity Draws	Releases	9/30/2018
i. Required Reserve Fund Balance							0.25%
ii. Specified Reserve Fund Balance				390,936.12			381,780.35
iii. Reserve Fund Floor Balance				432,356.05			432,356.05
iv. Reserve Fund Balance after Distribution Date				432,356.05		-	432,356.05 *
D. Other Fund Balances							
				6/30/2018			9/30/2018
i. Collection Fund*				1,733,191.91		(461,188.36)	1,272,003.55
ii. Department Rebate Fund				-		-	-
iii. Capitalized Interest Fund				-		-	-
Total Fund Balances				1,733,191.91			1,272,003.55

E. Parity Ratio Calculation*				Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance				\$ 156,140,496	\$ (3,676,605)	\$ 152,463,891
ii. Interest Expected to be Capitalized				\$ 233,951	\$ 14,299	\$ 248,250
iii. Pool Balance (i + ii)				\$ 156,374,447	\$ (3,662,306)	\$ 152,712,141
iv. Other Accrued Interest				\$ 2,444,472	\$ 51,250	\$ 2,495,723
iv. Reserve Fund Balance				\$ 432,356	\$ -	\$ 432,356
v. Other Fund Balances				\$ 1,733,192	\$ (461,188)	\$ 1,272,004
vi. Total Assets				\$ 160,984,467	\$ (4,072,244)	\$ 156,912,223
vii. Outstanding Notes				\$ 130,976,765	\$ (3,669,067)	\$ 127,307,699
viii. Net Assets				\$ 30,007,702	\$ (403,177)	\$ 29,604,525
ix. Parity Ratio				1.229		1.233

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

07/01/2018 - 09/30/2018

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,124,666.64)	(1,120,632.09)	(966,423.94)
ii. Principal Collections from Guarantor	(136,300.88)	(122,558.03)	(94,384.04)
iii. Paydown due to Loan Consolidation	(272,619.02)	(66,575.54)	(39,024.96)
iv. Principal Write-Offs Reimbursed to the Trust -	7.87	163.91	1,264.05
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,533,578.67)	(1,309,601.75)	(1,098,568.89)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(1,103.28)	(10.76)	(4.56)
ii. Principal Realized Losses - Other	(199.22)	(16.68)	10.10
iii. Other Adjustments	-	-	(0.00)
iv. Capitalized Interest	53,705.33	98,593.69	114,169.49
v. Total Non-Cash Principal Activity	52,402.83	98,566.25	114,175.03
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,481,175.84)	(1,211,035.50)	(984,393.86)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(301,603.52)	(302,131.48)	(281,228.43)
ii. Interest Claims Received from Guarantors	(3,768.66)	(1,450.78)	(3,511.26)
iii. Late Fees & Other	(230.22)	(16.65)	27.93
iv. Interest due to Loan Consolidation	(11,365.95)	(693.90)	(732.04)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(316,968.35)	(304,292.81)	(285,443.80)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(1,703.50)	(2,304.30)	(1,824.53)
ii. Interest Losses - Other	(100.01)	(0.03)	-
iii. Other Adjustments	(5,172.78)	(7,372.19)	(6,935.28)
iv. Capitalized Interest	(53,705.33)	(98,593.69)	(114,169.49)
v. Total Non-Cash Interest Adjustments	(60,681.62)	(108,270.21)	(122,929.30)
G. Student Loan Interest Additions			
i. Interest Accrual \$ -	429,034.18	425,509.68	409,374.21
ii. Total Interest Additions \$ -	429,034.18	425,509.68	409,374.21
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	51,384.21	12,946.66	1,001.11
I. Defaults Paid this Quarter (Aii)	136,300.88	122,558.03	94,384.04
J. Cumulative Defaults Paid to Date	22,797,814.69	22,920,372.72	23,014,756.76
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2018	233,950.87	
Interest Capitalized into Principal During Collection Period (B-iv)		(266,468.51)	
Change in Interest Expected to be Capitalized		280,767.94	
Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2018	248,250.30	

V. Cash Receipts for the Time Period		06/01/2018 - 08/31/2018	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$3,794,192.08
	ii. Principal Received from Loans Consolidated		\$520,247.98
	iii. Total Principal Collections	\$	\$4,314,440.06
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$920,603.70
	ii. Interest Received from Loans Consolidated		\$24,965.81
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		439,146.28
	iv. Late Fees & Other		\$215.59
	v. Total Interest Collections	\$	\$1,384,931.38
C.	Other Reimbursements	\$	\$0.98
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	\$18,224.14
F.	Total Cash Receipts during Collection Period	\$	\$5,717,596.56

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498
6/30/2018	156,374,447	0.370%	18.470%	52,842,327
9/30/2018	152,712,141	0.090%	18.560%	53,105,910

VII. Cash Payment Detail and Available Funds for the Time Period	06/01/2018 - 08/31/2018
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(429,986.87)
B.	Trustee Fees	\$	(2,524.17)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(1,203,139.68)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,645,684.17)
H.	Other Program Expenses \$ -	\$	-
	Out to excess interest account	\$	
	Rebate Fees	\$	(416,133.56)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	6/1/2018 \$	5,078,892.98
ii.	Principal Paid During Collection Period (G)		(3,645,684.17)
iii.	Interest Paid During Collection Period (E)		(1,203,139.68)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		\$5,699,372.42
v.	Payments out During Collection Period (A + B + C + D + F + H)		(848,644.60)
vi.	Total Investment Income Received for Quarter (V - E)		18,224.14
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	5,099,021.09

Total Available Funds (\$):	5,099,021.09
Payments in Transit	49,888.66
Total Available Funds (\$):	5,148,909.75

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	136,494.44
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,455.81
Current Servicing Fee (\$)	108,882.99
Administration Fee (\$)	32,024.41
(c) Interest Payments	
Noteholder Interest	1,199,985.55
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,669,066.55
(g) Deposits from (to) other accounts (please specify) († Department Rebate Fund	0.00
Total Payments and Fees (\$)	5,148,909.75

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,199,985.55)
ii. Quarterly Interest Paid	(1,199,985.55)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,669,066.55)
v. Total Distribution Amount	(4,869,052.10)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	6/30/2018 \$ 432,356.05
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	432,356.05
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 432,356.05

X. Portfolio Characteristics											
Status	WAC		WARM		Number of Loans		Principal Amount		%		
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	
Interim:											
In School											
Subsidized Loans											
Unsubsidized Loans											
Grace											
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Unsubsidized Loans											
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	3.19%	3.20%	174	174	10,943	10,631	138,288,846	135,202,703	88.57%	88.68%	
31-60 Days Delinquent	4.48%	4.16%	190	174	138	132	3,077,468	2,472,126	1.97%	1.62%	
61-90 Days Delinquent	4.24%	4.20%	176	168	57	48	872,521	998,664	0.56%	0.66%	
91-120 Days Delinquent	3.73%	3.84%	181	148	42	32	889,646	367,426	0.57%	0.24%	
121-150 Days Delinquent	4.58%	4.53%	140	244	16	38	203,393	878,231	0.13%	0.58%	
151-180 Days Delinquent	4.95%	4.68%	156	139	20	32	226,193	493,909	0.14%	0.32%	
181-210 Days Delinquent	5.07%	3.94%	194	172	25	18	572,949	232,033	0.37%	0.15%	
211-240 Days Delinquent	4.29%	4.52%	221	148	30	11	711,863	216,743	0.46%	0.14%	
241-270 Days Delinquent	6.92%	6.59%	143	274	2	9	57,268	232,393	0.04%	0.15%	
271-300 Days Delinquent	5.50%	4.30%	124	154	10	24	216,279	475,851	0.14%	0.31%	
>300 Days Delinquent	3.25%	4.45%	133	167	19	20	64,040	85,287	0.04%	0.06%	
Deferment											
Subsidized Loans	3.83%	3.55%	183	184	187	172	1,544,273	1,465,896	0.99%	0.96%	
Unsubsidized Loans	3.91%	3.84%	184	193	171	157	1,791,993	1,583,554	1.15%	1.04%	
Forbearance											
Subsidized Loans	3.70%	3.76%	181	185	162	171	2,584,791	3,174,030	1.66%	2.08%	
Unsubsidized Loans	3.80%	3.87%	201	195	164	159	4,907,391	4,283,211	3.14%	2.81%	
Total Repayment	3.29%	3.29%	176	175	11,986	11,654	156,008,914	152,162,058	99.92%	99.80%	
Claims In Process	4.00%	3.03%	150	187	17	17	131,582.02	301,833.01	0.08%	0.20%	
Aged Claims Rejected											
Grand Total	3.29%	3.29%	176	175	12,003	11,671	156,140,496	152,463,891	100.00%	100.00%	

XI. Portfolio Characteristics: School and Program as of 09/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.28%	163	5,961	62,873,077	41.24%
Consolidation - Unsubsidized	3.30%	184	5,648	89,505,067	58.71%
Stafford - Subsidized	3.0%	80	46	55,418	0.04%
Stafford - Unsubsidized	4.50%	118	16	30,328	0.02%
Total	3.29%	175	11,671	152,463,891	100.00%
School Type					
4 Year Institution	3.62%	155	8,114	64,312,791	42.18%
Graduate	2.89%	195	1,894	78,667,812	51.60%
Vocational/Trade	4.39%	156	569	4,218,791	2.77%
Community/2-Year	4.32%	137	1,094	5,264,497	3.45%
Total	3.29%	175	11,671	152,463,891	100.00%

XIII. Collateral Tables as of 09/30/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	12	225,327	0.15%
ALASKA	24	385,689	0.25%
ALBERTA	1	18,198	0.01%
ARIZONA	136	2,580,935	1.69%
ARKANSAS	12	113,168	0.07%
ARMED FORCES EUROPE	5	19,345	0.01%
ARMED FORCES PACIFIC	3	17,267	0.01%
CALIFORNIA	209	2,819,930	1.85%
COLORADO	243	3,873,360	2.54%
CONNECTICUT	25	605,614	0.40%
DELAWARE	2	95,541	0.06%
DISTRICT OF COLUMBIA	18	110,172	0.07%
FLORIDA	194	4,592,450	3.01%
FOREIGN	31	457,977	0.30%
GEORGIA	64	1,110,534	0.73%
HAWAII	6	122,976	0.08%
IDAHO	32	835,311	0.55%
ILLINOIS	620	8,568,521	5.62%
INDIANA	82	2,025,188	1.33%
IOWA	6,470	58,200,477	38.17%
KANSAS	128	1,889,600	1.24%
KENTUCKY	38	1,122,077	0.74%
LOUISIANA	13	252,668	0.17%
MAINE	17	478,356	0.31%
MARYLAND	22	442,685	0.29%
MASSACHUSETTS	35	743,086	0.49%
MICHIGAN	155	5,088,230	3.34%
MINNESOTA	561	5,879,096	3.86%
MISSISSIPPI	16	475,464	0.31%
MISSOURI	202	2,877,477	1.89%
MONTANA	32	784,791	0.51%
NEBRASKA	330	3,493,438	2.29%
NEVADA	51	1,733,917	1.14%
NEW HAMPSHIRE	21	478,452	0.31%
NEW JERSEY	29	751,091	0.49%
NEW MEXICO	18	180,056	0.12%
NEW YORK	101	1,763,722	1.16%
NORTH CAROLINA	106	2,912,820	1.91%
NORTH DAKOTA	32	513,883	0.34%
OHIO	100	3,050,092	2.00%
OKLAHOMA	27	649,167	0.43%
ONTARIO	2	139,353	0.09%
OREGON	54	694,737	0.46%
PENNSYLVANIA	139	4,572,889	3.00%
PUERTO RICO	4	72,287	0.05%
RHODE ISLAND	3	174,886	0.11%
SOUTH CAROLINA	49	1,523,517	1.00%
SOUTH DAKOTA	186	2,131,774	1.40%
TENNESSEE	59	1,273,666	0.84%
TEXAS	224	3,298,627	2.16%
UTAH	28	941,849	0.62%
VERMONT	6	28,371	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	64	1,718,609	1.13%
WASHINGTON	102	1,583,877	1.04%
WEST VIRGINIA	19	678,727	0.45%
WISCONSIN	490	10,976,925	7.20%
WYOMING	18	296,867	0.19%
	11,671	152,463,891	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	10,717	141,658,536.96	92.91%
ICSAC	16	37,128.89	0.02%
NSLP	24	452,268.41	0.30%
PHEAA	913	10,295,555.93	6.75%
USAF	1	20,400.47	0.01%
Total	11,671	152,463,891	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	511	301,910		0.20%
24 to 35	730	895,951		0.59%
36 to 47	569	1,153,561		0.76%
48 to 59	532	1,469,619		0.96%
60 to 71	562	2,050,124		1.34%
72 to 83	583	2,630,795		1.73%
84 to 95	1,366	6,333,097		4.15%
96 to 107	802	4,901,128		3.21%
108 to 119	695	6,514,376		4.27%
120 to 131	783	12,853,850		8.43%
132 to 143	709	14,225,091		9.33%
144 to 155	792	14,300,065		9.38%
156 to 167	516	9,859,693		6.47%
168 to 179	306	5,973,858		3.92%
180 to 191	315	6,646,588		4.36%
192 to 203	264	5,230,913		3.43%
204 to 215	418	10,077,779		6.61%
216 to 227	289	7,671,857		5.03%
228 to 239	281	10,026,001		6.58%
240 to 251	246	10,281,592		6.74%
252 to 263	137	5,690,870		3.73%
264 to 275	97	4,446,962		2.92%
276 to 287	66	3,366,579		2.21%
288 to 299	34	1,484,752		0.97%
300 to 311	15	1,052,180		0.69%
312 to 323	11	747,379		0.49%
324 to 335	10	746,180		0.49%
336 to 347	12	896,923		0.59%
348 to 360	1	4,896		0.00%
361 and Greater	19	629,321		0.41%
Total	11,671	152,463,891		100.00%

Weighted Average Months of Repayment	113.4
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XIII. Collateral Tables as of 09/30/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	11,671	152,463,891	100.00%
Total	11,671	152,463,891	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,291	145,723,646	95.58%
31 to 60	135	2,489,868	1.63%
61 to 90	48	999,664	0.66%
91 to 120	32	367,426	0.24%
121 and Greater	165	2,894,286	1.89%
Total	11,671	152,463,891	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	767	188,336	0.12%	
\$500.00 to \$999.99	734	541,823	0.36%	
\$1,000.00 to \$1,999.99	1,227	1,809,369	1.19%	
\$2,000.00 to \$2,999.99	944	2,340,083	1.53%	
\$3,000.00 to \$3,999.99	803	2,798,037	1.84%	
\$4,000.00 to \$5,999.99	1,426	7,104,844	4.66%	
\$6,000.00 to \$7,999.99	1,074	7,430,014	4.87%	
\$8,000.00 to \$9,999.99	787	7,032,205	4.61%	
\$10,000.00 to \$14,999.99	1,181	14,501,742	9.51%	
\$15,000.00 to \$19,999.99	689	12,022,879	7.89%	
\$20,000.00 to \$24,999.99	413	9,210,378	6.04%	
\$25,000.00 to \$29,999.99	316	8,609,120	5.65%	
\$30,000.00 to \$34,999.99	240	7,782,142	5.10%	
\$35,000.00 to \$39,999.99	190	7,137,030	4.68%	
\$40,000.00 to \$44,999.99	126	5,311,608	3.48%	
\$45,000.00 to \$49,999.99	117	5,528,621	3.63%	
\$50,000.00 to \$54,999.99	92	4,827,641	3.17%	
\$55,000.00 to \$59,999.99	66	3,774,508	2.48%	
\$60,000.00 to \$64,999.99	68	4,258,767	2.79%	
\$65,000.00 to \$69,999.99	49	3,313,482	2.17%	
\$70,000.00 to \$74,999.99	55	3,985,714	2.61%	
\$75,000.00 to \$79,999.99	39	3,012,604	1.98%	
\$80,000.00 to \$84,999.99	39	3,217,810	2.11%	
\$85,000.00 to \$89,999.99	33	2,895,582	1.90%	
\$90,000.00 and Greater	196	23,829,552	15.63%	
Total	11,671	152,463,891	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,675	19,251,853	11.97%
2.00% to 2.49%	2,400	32,319,251	21.20%
2.50% to 2.99%	2,471	35,230,271	23.11%
3.00% to 3.49%	1,168	20,733,526	13.60%
3.50% to 3.99%	736	8,263,978	5.42%
4.00% to 4.49%	397	4,689,895	3.08%
4.50% to 4.99%	1,217	14,403,688	9.45%
5.00% to 5.49%	561	4,858,651	3.19%
5.50% to 5.99%	219	2,091,795	1.37%
6.00% to 6.49%	188	2,373,858	1.56%
6.50% to 6.99%	292	3,918,749	2.57%
7.00% to 7.49%	251	3,089,474	2.03%
7.50% to 7.99%	43	913,061	0.60%
8.00% to 8.49%	52	1,305,439	0.86%
9.00% or greater	1	20,400	0.01%
Total	11,671	152,463,891	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	11,609	152,076,023	99.75%
91 Day T-Bill Index	62	387,867	0.25%
Total	11,671	152,463,891	100.00%
Weighted Average SAP Margin			2.63%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	11,667	152,435,276	99.98%
Pre-October, 1993	4	28,615	0.02%
Total	11,671	152,463,891	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of September 30, 2018**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	1,272,003.55
Student Loans Receivable, Net	152,463,890.66
Accrued Interest Receivable	2,743,972.92
Other Receivables	0.00
Furniture and Equipment, Net	0.00
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$156,479,867.13

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$130,976,765.08
Notes Payable, Net	0.00
Accrued Interest Payable	76,865.00
Accounts Payable and Other Accrued Expenses	0.00
Deferred Revenue	0.00
APO Liability	0.00
Arbitrage Liability	0.00

Total Liabilities	131,053,630.08

Net Assets	25,426,237.05

Total Liabilities and Net Assets	\$156,479,867.13