

Iowa Student Loan 2011-1
Quarterly Servicing Report 12/31/2016
Quarterly Distribution Date: 12/27/2016
Collection Period Ending: 11/30/2016

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				9/30/2016	Activity	12/31/2016	
i. Portfolio Principal Balance				186,669,687	(4,131,495)	182,538,193	
ii. Interest Expected to be Capitalized				310,606	3,809	314,416	
iii. Pool Balance (i + ii)				186,980,294	(4,127,685)	182,852,609	
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)							
v. Other Accrued Interest				2,330,674	98,050	2,428,724	
vi. Weighted Average Coupon (WAC)				3.30%	0	3.30%	
vii. Weighted Average Remaining Months to Maturity (WARM)				187	(3)	185	
viii. Number of Loans				14,805	(347)	14,458	
ix. Number of Borrowers				10,469	(537)	9,932	
x. Average Borrower Indebtedness				17,860	550	18,410	
B. Notes							
	CUSIP	Spread	Coupon Rate		%	Interest Due	12/31/2016 %
i. 2011-1 Notes	462590HW3	1.25%	2.10672%	157,958,581	100%	46,219	154,435,092 100%
LIBOR Rate Notes:							
LIBOR Rate for Accrual Period			Collection Period:				
First Date in Accrual Period	12/27/2016		First Date in Collection Period	8/31/2016	Distribution Date	12/27/2016	
Last Date in Accrual Period	12/31/2016		Last Date in Collection Period	11/30/2016			
Days in Accrual Period	5						
C. Reserve Fund							
				9/30/2016	Liquidity Draws	Releases	12/31/2016
i. Required Reserve Fund Balance							0.25%
ii. Specified Reserve Fund Balance				467,450.73			457,131.52
iii. Reserve Fund Floor Balance				432,356.05			432,356.05
iv. Reserve Fund Balance after Distribution Date				483,401.78		(11,976.17)	471,425.61 *
D. Other Fund Balances							
				9/30/2016			12/31/2016
i. Collection Fund*				1,952,366.35			1,933,540.95
ii. Department Rebate Fund				132,955.00			114,639.34
iii. Capitalized Interest Fund				-			-
Total Fund Balances				2,085,321.35			2,048,180.29

E. Parity Ratio Calculation*				Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance				\$ 186,669,687	\$ (4,131,495)	\$ 182,538,193
ii. Interest Expected to be Capitalized				\$ 310,606	\$ 3,809	\$ 314,416
iii. Pool Balance (i + ii)				\$ 186,980,294	\$ (4,127,685)	\$ 182,852,609
iv. Other Accrued Interest				\$ 2,330,674	\$ 98,050	\$ 2,428,724
iv. Reserve Fund Balance				\$ 483,402	\$ (11,976)	\$ 471,426
v. Other Fund Balances				\$ 1,952,366	\$ (18,825)	\$ 1,933,541
vi. Total Assets				\$ 191,746,736	\$ (4,060,437)	\$ 187,686,299
vii. Outstanding Notes				\$ 157,958,581	\$ (3,523,488)	\$ 154,435,092
viii. Net Assets				\$ 33,788,155	\$ (536,948)	\$ 33,251,207
ix. Parity Ratio				1.214		1.215

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

10/01/2016 - 12/31/2016

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,048,960.14)	(961,812.06)	(1,148,229.15)
ii. Principal Collections from Guarantor	(75,150.76)	(198,383.67)	(159,169.46)
iii. Paydown due to Loan Consolidation	(230,899.88)	(199,866.00)	(393,423.39)
iv. Principal Write-Offs Reimbursed to the Trust -	-	-	-
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,355,010.78)	(1,360,061.73)	(1,700,822.00)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(7.43)	(1,893.94)	(211.48)
ii. Principal Realized Losses - Other	(6.51)	(2.29)	0.84
iii. Other Adjustments	-	-	(684.26)
iv. Capitalized Interest	90,554.80	102,642.25	95,050.23
v. Total Non-Cash Principal Activity	90,540.86	100,746.02	94,155.33
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,264,469.92)	(1,259,315.71)	(1,606,666.67)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(354,999.26)	(353,121.88)	(358,304.94)
ii. Interest Claims Received from Guarantors	(570.63)	(2,676.11)	(2,021.58)
iii. Late Fees & Other	(1,941.12)	(2,181.93)	(1,888.55)
iv. Interest due to Loan Consolidation	(978.87)	(1,641.83)	(1,512.06)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(358,489.88)	(359,621.75)	(363,727.13)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(920.99)	(2,901.49)	(3,036.78)
ii. Interest Losses - Other	(0.90)	(2,651.64)	(2.63)
iii. Other Adjustments	(11,657.54)	(11,222.30)	(10,664.95)
iv. Capitalized Interest	(90,554.80)	(102,642.25)	(95,050.23)
v. Total Non-Cash Interest Adjustments	(103,134.23)	(119,417.68)	(108,754.59)
G. Student Loan Interest Additions			
i. New Loan Additions \$ -	512,215.19	492,107.64	504,669.49
ii. Total Interest Additions \$ -	512,215.19	492,107.64	504,669.49
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	50,591.08	13,068.21	32,187.77
I. Defaults Paid this Quarter (Aii)	75,150.76	198,383.67	159,169.46
J. Cumulative Defaults Paid to Date	19,328,951.52	19,527,335.19	19,686,504.65
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2016	310,606.43	
Interest Capitalized into Principal During Collection Period (B-iv)		(288,247.28)	
Change in Interest Expected to be Capitalized		292,056.73	
Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2016	314,415.88	

V. Cash Receipts for the Time Period		09/01/2016 - 11/30/2016	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$3,615,935.52
	ii. Principal Received from Loans Consolidated		\$779,420.30
	iii. Total Principal Collections	\$	4,395,355.82
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$1,082,061.37
	ii. Interest Received from Loans Consolidated		\$4,451.95
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$6,519.44
	v. Total Interest Collections	\$	1,093,032.76
C.	Other Reimbursements	\$	\$11,977.58
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	\$2,066.42
F.	Total Cash Receipts during Collection Period	\$	5,502,432.58

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356

VII. Cash Payment Detail and Available Funds for the Time Period	09/01/2016 - 11/30/2016
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(514,519.83)
B.	Trustee Fees	\$	(3,043.04)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(775,407.34)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(4,336,922.78)
H.	Other Program Expenses \$ -	\$	(38,591.65)
	Out to excess interest account	\$	
	Rebate Fees	\$	(494,965.53)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	8/31/2016 \$	5,332,162.58
ii.	Principal Paid During Collection Period (G)		(4,336,922.78)
iii.	Interest Paid During Collection Period (E)		(775,407.34)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		5,500,366.16
v.	Payments out During Collection Period (A + B + C + D + F + H)		(1,051,120.05)
vi.	Total Investment Income Received for Quarter (V - E)		2,066.42
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
viii.	Funds Available for Distribution	\$	4,671,144.99

Total Available Funds (\$):	4,671,144.99
Payments in Transit	93,972.54
Total Available Funds (\$):	4,765,117.53

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	162,742.80
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,961.72
Current Servicing Fee (\$)	130,673.47
Administration Fee (\$)	38,433.37
(c) Interest Payments	
Noteholder Interest	850,423.73
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,523,488.44
(g) Deposits from (to) other accounts (please specify) (! Department Rebate Fund	
	56,394.00
Total Payments and Fees (\$)	4,765,117.53

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(850,423.73)
ii. Quarterly Interest Paid	(850,423.73)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,523,488.44)
v. Total Distribution Amount	(4,373,912.17)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	9/30/2016 \$483,401.78
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	483,401.78
iv. Required Reserve Fund Balance	457,131.52
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$471,425.61

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016	9/30/2016	12/31/2016
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.23%	3.22%	185	183	13,225	12,944	162,100,741	159,778,146	86.84%	87.53%
31-60 Days Delinquent	3.95%	3.80%	216	173	114	141	2,857,329	2,276,668	1.53%	1.25%
61-90 Days Delinquent	3.75%	3.76%	198	144	80	73	1,471,296	932,477	0.79%	0.51%
91-120 Days Delinquent	4.96%	3.98%	211	193	38	54	676,240	739,934	0.36%	0.41%
121-150 Days Delinquent	4.60%	4.18%	151	237	25	37	182,733	947,985	0.10%	0.52%
151-180 Days Delinquent	3.07%	3.79%	141	162	23	34	303,705	714,366	0.16%	0.39%
181-210 Days Delinquent	5.24%	5.24%	157	196	30	23	521,691	567,800	0.28%	0.31%
211-240 Days Delinquent	4.04%	3.69%	219	278	23	16	636,109	313,234	0.34%	0.17%
241-270 Days Delinquent	5.47%	5.74%	164	121	12	5	129,769	31,809	0.07%	0.02%
271-300 Days Delinquent	4.55%	3.52%	149	149	13	21	202,914	382,887	0.11%	0.21%
>300 Days Delinquent	4.08%	4.11%	113	126	133	137	374,486	419,869	0.20%	0.23%
Deferment										
Subsidized Loans	3.71%	3.81%	196	208	272	243	2,361,916	2,289,627	1.27%	1.25%
Unsubsidized Loans	3.72%	3.78%	218	220	267	231	3,231,577	3,179,809	1.73%	1.74%
Forbearance										
Subsidized Loans	3.67%	3.76%	199	191	264	244	4,511,737	4,028,171	2.42%	2.21%
Unsubsidized Loans	3.71%	3.97%	217	207	275	242	6,908,536	5,810,508	3.70%	3.18%
Total Repayment	3.30%	3.30%	187	185	14,794	14,445	186,470,778	182,413,290	99.89%	99.93%
Claims In Process	3.50%	5.50%	160	150	11	13	198,909.50	124,902.91	0.11%	0.07%
Aged Claims Rejected										
Grand Total	3.30%	3.30%	187	185	14,805	14,458	186,669,687	182,538,193	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 12/31/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	173	7,337	77,466,487	42.44%
Consolidation - Unsubsidized	3.31%	194	6,919	104,699,877	57.36%
Stafford - Subsidized	3.2%	97	150	265,158	0.15%
Stafford - Unsubsidized	2.97%	84	52	106,671	0.06%
Total	3.30%	185	14,458	182,538,193	100.00%
School Type					
4 Year Institution	3.57%	164	10,129	83,397,742	45.69%
Graduate	2.89%	211	2,034	86,231,110	47.24%
Vocational/Trade	4.41%	157	771	5,592,162	3.06%
Community/2-Year	4.25%	138	1,524	7,317,178	4.01%
Total	3.30%	185	14,458	182,538,193	100.00%

XIII. Collateral Tables as of 12/31/2016

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	17	391,130	0.21%
ALASKA	23	445,507	0.24%
ALBERTA	3	41,968	0.02%
ARIZONA	152	2,836,565	1.55%
ARKANSAS	17	205,358	0.11%
ARMED FORCES EUROPE	2	14,216	0.01%
ARMED FORCES PACIFIC	4	13,559	0.01%
CALIFORNIA	266	3,364,800	1.84%
COLORADO	290	4,773,477	2.62%
CONNECTICUT	32	711,124	0.39%
DELAWARE	3	127,753	0.07%
DISTRICT OF COLUMBIA	23	122,481	0.07%
FLORIDA	221	5,028,834	2.75%
FOREIGN	32	487,565	0.27%
GEORGIA	79	1,564,073	0.86%
HAWAII	2	34,687	0.02%
IDAHO	34	1,082,543	0.59%
ILLINOIS	803	11,074,814	6.07%
INDIANA	93	2,151,790	1.18%
IOWA	8,206	73,849,425	40.46%
KANSAS	158	2,428,613	1.33%
KENTUCKY	48	1,333,889	0.73%
LOUISIANA	19	259,096	0.14%
MAINE	19	500,602	0.27%
MARYLAND	24	350,264	0.19%
MASSACHUSETTS	42	1,016,179	0.56%
MICHIGAN	168	5,322,775	2.92%
MINNESOTA	688	6,724,105	3.68%
MISSISSIPPI	18	488,017	0.27%
MISSOURI	267	3,315,629	1.82%
MONTANA	39	982,031	0.54%
NEBRASKA	403	4,147,476	2.27%
NEVADA	55	1,763,383	0.97%
NEW HAMPSHIRE	21	500,351	0.27%
NEW JERSEY	39	947,178	0.52%
NEW MEXICO	29	294,078	0.16%
NEW YORK	145	2,297,408	1.26%
NORTH CAROLINA	115	3,080,181	1.69%
NORTH DAKOTA	40	600,858	0.33%
OHIO	123	3,408,598	1.87%
OKLAHOMA	33	767,588	0.42%
ONTARIO	2	147,359	0.08%
OREGON	61	824,602	0.45%
PENNSYLVANIA	152	4,763,147	2.61%
PUERTO RICO	5	90,311	0.05%
RHODE ISLAND	4	200,430	0.11%
SOUTH CAROLINA	55	1,390,266	0.76%
SOUTH DAKOTA	233	2,576,266	1.41%
TENNESSEE	58	1,410,524	0.77%
TEXAS	254	3,815,449	2.09%
UTAH	36	1,098,553	0.60%
VERMONT	7	48,591	0.03%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	87	2,032,306	1.11%
WASHINGTON	123	2,102,115	1.15%
WEST VIRGINIA	21	725,044	0.40%
WISCONSIN	546	12,087,904	6.62%
WYOMING	18	356,574	0.20%
	14,458	182,538,193	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	13,242	169,280,691.95	92.74%
ICSAC	89	219,491.95	0.12%
NSLP	28	588,545.39	0.32%
PHEAA	1,097	12,415,764.59	6.80%
USAF	2	33,698.96	0.02%
Total	14,458	182,538,193	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	507	341,715		0.19%
24 to 35	449	584,579		0.32%
36 to 47	871	1,785,704		0.98%
48 to 59	868	2,301,326		1.26%
60 to 71	644	2,212,924		1.21%
72 to 83	676	2,800,874		1.53%
84 to 95	735	3,684,092		2.02%
96 to 107	1,225	7,137,171		3.91%
108 to 119	1,359	9,363,544		5.13%
120 to 131	1,180	15,315,155		8.39%
132 to 143	1,041	19,507,737		10.69%
144 to 155	679	12,883,604		7.06%
156 to 167	654	9,148,672		5.01%
168 to 179	526	7,183,751		3.94%
180 to 191	447	6,133,955		3.36%
192 to 203	302	5,171,433		2.83%
204 to 215	343	6,671,888		3.66%
216 to 227	356	8,764,209		4.80%
228 to 239	361	9,941,131		5.45%
240 to 251	313	10,235,026		5.61%
252 to 263	274	10,806,123		5.92%
264 to 275	267	11,303,652		6.19%
276 to 287	127	6,017,554		3.30%
288 to 299	97	4,695,081		2.57%
300 to 311	53	2,717,373		1.49%
312 to 323	30	1,731,601		0.95%
324 to 335	16	1,072,908		0.59%
336 to 347	20	1,349,997		0.74%
348 to 360	21	1,192,434		0.65%
361 and Greater	17	482,978		0.26%
Total	14,458	182,538,193		100.00%

Weighted Average Months of Repayment	97.0
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XIII. Collateral Tables as of 12/31/2016 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3	1	1,085	0.00%
Year 4 or greater	14,457	182,537,108	100.00%
Total	14,458	182,538,193	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	13,906	175,112,066	95.93%
31 to 60	141	2,276,668	1.25%
61 to 90	73	932,477	0.51%
91 to 120	54	738,934	0.41%
121 and Greater	284	3,477,049	1.90%
Total	14,458	182,538,193	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	772	198,541	0.11%	
\$500.00 to \$999.99	823	622,195	0.34%	
\$1,000.00 to \$1,999.99	1,511	2,221,997	1.22%	
\$2,000.00 to \$2,999.99	1,323	3,293,217	1.80%	
\$3,000.00 to \$3,999.99	1,039	3,626,093	1.99%	
\$4,000.00 to \$5,999.99	1,646	8,177,392	4.48%	
\$6,000.00 to \$7,999.99	1,460	10,180,566	5.58%	
\$8,000.00 to \$9,999.99	1,092	9,800,990	5.37%	
\$10,000.00 to \$14,999.99	1,571	19,314,838	10.58%	
\$15,000.00 to \$19,999.99	822	14,209,046	7.78%	
\$20,000.00 to \$24,999.99	566	12,572,195	6.89%	
\$25,000.00 to \$29,999.99	347	9,528,473	5.22%	
\$30,000.00 to \$34,999.99	269	8,724,597	4.78%	
\$35,000.00 to \$39,999.99	225	8,427,563	4.62%	
\$40,000.00 to \$44,999.99	155	6,599,444	3.62%	
\$45,000.00 to \$49,999.99	133	6,308,899	3.46%	
\$50,000.00 to \$54,999.99	95	4,972,736	2.72%	
\$55,000.00 to \$59,999.99	86	4,956,640	2.72%	
\$60,000.00 to \$64,999.99	73	4,535,798	2.48%	
\$65,000.00 to \$69,999.99	56	3,782,932	2.07%	
\$70,000.00 to \$74,999.99	44	3,190,252	1.75%	
\$75,000.00 to \$79,999.99	57	4,420,526	2.42%	
\$80,000.00 to \$84,999.99	40	3,301,424	1.81%	
\$85,000.00 to \$89,999.99	24	2,100,465	1.15%	
\$90,000.00 and Greater	229	27,471,376	15.05%	
Total	14,458	182,538,193	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,981	21,745,843	11.91%
2.00% to 2.49%	2,912	39,110,153	21.43%
2.50% to 2.99%	3,130	41,363,194	22.66%
3.00% to 3.49%	1,524	24,013,606	13.16%
3.50% to 3.99%	968	10,517,897	5.76%
4.00% to 4.49%	481	5,934,645	3.25%
4.50% to 4.99%	1,473	17,034,085	9.33%
5.00% to 5.49%	675	6,256,280	3.43%
5.50% to 5.99%	269	2,729,149	1.50%
6.00% to 6.49%	213	2,594,862	1.42%
6.50% to 6.99%	365	4,757,269	2.61%
7.00% to 7.49%	332	3,902,993	2.14%
7.50% to 7.99%	58	1,037,277	0.57%
8.00% to 8.49%	69	1,453,255	0.80%
8.50% to 8.99%			
9.00% or greater	8	87,884	0.05%
Total	14,458	182,538,193	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	14,293	181,801,867	99.60%
91 Day T-Bill Index	165	736,325	0.40%
Total	14,458	182,538,193	100.00%
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	14,425	182,425,225	99.94%
Pre-October, 1993	33	112,968	0.06%
Total	14,458	182,538,193	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
December 31, 2016**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	2,519,605.90
Student Loans Receivable, Net	182,043,696.82
Accrued Interest Receivable	2,669,830.66
Other Receivables	0.00
Furniture and Equipment, Net	0.00
Prepaid and Deferred Expenses	25,878.39
Interfund Receivable	131,792.88

Total Assets	\$187,390,804.65

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$154,435,092.36
Notes Payable, Net	0.00
Accrued Interest Payable	48,198.00
Accounts Payable and Other Accrued Expenses	0.00
Deferred Revenue	0.00
APO Liability	0.00
Arbitrage Liability	

Total Liabilities	154,483,290.36

Net Assets	32,907,514.29

Total Liabilities and Net Assets	\$121,575,776.07