

Iowa Student Loan 2011-1  
Quarterly Servicing Report 12/31/2017  
Quarterly Distribution Date: 12/26/2017  
Collection Period Ending: 11/30/2017

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				9/30/2017	Activity	12/31/2017		
i. Portfolio Principal Balance				168,769,551	(4,200,868)	164,568,682		
ii. Interest Expected to be Capitalized				288,143	(7,617)	280,526		
iii. Pool Balance (i + ii)				169,057,694	(4,208,486)	164,849,208		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,529,885	(196,800)	2,333,084		
vi. Weighted Average Coupon (WAC)				3.30%	(0)	3.29%		
vii. Weighted Average Remaining Months to Maturity (WARM)				180	(2)	178		
viii. Number of Loans				13,290	(469)	12,821		
ix. Number of Borrowers				9,114	(324)	8,790		
x. Average Borrower Indebtedness				18,549	205	18,754		
B. Notes		CUSIP	Spread	Coupon Rate	%	Interest Due	12/31/2017	%
i. 2011-1 Notes		462590HW3	1.25%	2.92464%	100%	67,378	138,228,415	100%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period				Collection Period:				
First Date in Accrual Period				First Date in Collection Period		Distribution Date		
12/26/2017				9/1/2017		12/26/2017		
Last Date in Accrual Period				Last Date in Collection Period				
12/31/2017								
Days in Accrual Period				6				
C. Reserve Fund				9/30/2017	Liquidity Draws	Releases	12/31/2017	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				422,644.23			412,123.02	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				436,719.61		(4,362.58)	432,357.03 *	
D. Other Fund Balances				9/30/2017			12/31/2017	
i. Collection Fund*				1,802,449.57		(221,276.07)	1,581,173.50	
ii. Department Rebate Fund				-		-	-	
iii. Capitalized Interest Fund				-		-	-	
Total Fund Balances				1,802,449.57			1,581,173.50	

E. Parity Ratio Calculation*	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 168,769,551	\$ (4,200,868)	\$ 164,568,682
ii. Interest Expected to be Capitalized	\$ 288,143	\$ (7,617)	\$ 280,526
iii. Pool Balance (i + ii)	\$ 169,057,694	\$ (4,208,486)	\$ 164,849,208
iv. Other Accrued Interest	\$ 2,529,885	\$ (196,800)	\$ 2,333,084
iv. Reserve Fund Balance	\$ 436,720	\$ (4,363)	\$ 432,357
v. Other Fund Balances	\$ 1,802,450	\$ (221,276)	\$ 1,581,174
vi. Total Assets	\$ 173,826,748	\$ (4,630,925)	\$ 169,195,823
vii. Outstanding Notes	\$ 141,909,480	\$ (3,681,065)	\$ 138,228,415
viii. Net Assets	\$ 31,917,267	\$ (949,860)	\$ 30,967,407
ix. Parity Ratio	1.225		1.224

\* This transaction has no minimum parity requirement

## IV. Transactions for the Time Period

10/01/2017 - 12/31/2017

<b>A. Student Loan Principal Collection Activity</b>			
i. Regular Principal Collections	(1,148,555.75)	(1,061,927.14)	(1,090,291.80)
ii. Principal Collections from Guarantor	(288,423.48)	(159,966.86)	(97,729.57)
iii. Paydown due to Loan Consolidation	(94,144.08)	(79,632.05)	(180,719.01)
iv. Principal Write-Offs Reimbursed to the Trust -	1,972.15	-	(0.00)
v. Other System Adjustments	-	-	-
<b>vi. Total Principal Collections</b>	<b>(1,529,151.16)</b>	<b>(1,301,526.05)</b>	<b>(1,368,740.38)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>			
i. Principal Realized Losses - Claim Write-Offs	(271.51)	(947.18)	(90.11)
ii. Principal Realized Losses - Other	(282,487.18)	4.10	(4.79)
iii. Other Adjustments	-	-	-
iv. Capitalized Interest	80,892.17	91,502.25	109,951.40
<b>v. Total Non-Cash Principal Activity</b>	<b>(201,866.52)</b>	<b>90,559.17</b>	<b>109,856.50</b>
<b>C. Student Loan Principal Additions</b>			
i. New Loan Additions \$ -	0	0	0
<b>ii. Total Principal Additions \$ -</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<b>(1,731,017.68)</b>	<b>(1,210,966.88)</b>	<b>(1,258,883.88)</b>
<b>E. Student Loan Interest Activity</b>			
i. Regular Interest Collections	(317,906.11)	(322,352.70)	(311,545.88)
ii. Interest Claims Received from Guarantors	(5,296.06)	(3,430.05)	(2,151.42)
iii. Late Fees & Other	12.81	(136.66)	(77.80)
iv. Interest due to Loan Consolidation	(732.91)	(2,361.04)	(1,167.19)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
<b>viii. Total Interest Collections</b>	<b>(323,922.27)</b>	<b>(328,280.45)</b>	<b>(314,942.29)</b>
<b>F. Student Loan Non-Cash Interest Activity</b>			
i. Interest Losses - Claim Write-offs	(5,695.54)	(1,800.27)	(2,210.60)
ii. Interest Losses - Other	(287,144.58)	(0.01)	(47.35)
iii. Other Adjustments	(9,414.88)	(7,862.34)	(7,161.45)
iv. Capitalized Interest	(80,892.17)	(91,502.25)	(109,951.40)
<b>v. Total Non-Cash Interest Adjustments</b>	<b>(383,147.17)</b>	<b>(101,164.87)</b>	<b>(119,370.80)</b>
<b>G. Student Loan Interest Additions</b>			
i. Interest Accrual \$ -	464,101.92	445,145.74	456,960.63
<b>ii. Total Interest Additions \$ -</b>	<b>464,101.92</b>	<b>445,145.74</b>	<b>456,960.63</b>
<b>H. Total Student Loan Interest Activity (Eviii + Fv + Gii)</b>	<b>(242,967.52)</b>	<b>15,700.42</b>	<b>22,647.54</b>
<b>I. Defaults Paid this Quarter (Aii)</b>	<b>288,423.48</b>	<b>159,966.86</b>	<b>97,729.57</b>
<b>J. Cumulative Defaults Paid to Date</b>	<b>21,676,266.38</b>	<b>21,836,233.24</b>	<b>21,933,962.81</b>
<b>K. Interest Expected to be Capitalized</b>			
Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2017	288,143.07	
Interest Capitalized into Principal During Collection Period (B-iv)		(282,345.82)	
Change in Interest Expected to be Capitalized		274,728.39	
Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2017	280,525.64	

<b>V. Cash Receipts for the Time Period</b>		<b>09/01/2017 - 11/30/2017</b>	
<b>A.</b>	<b>Principal Collections</b>		
	i. Principal Payments Received - Cash	\$	\$3,916,543.79
	ii. Principal Received from Loans Consolidated		\$438,403.75
	<b>iii. Total Principal Collections</b>	\$	\$4,354,947.54
<b>B.</b>	<b>Interest Collections</b>		
	i. Interest Payments Received - Cash	\$	\$998,861.04
	ii. Interest Received from Loans Consolidated		\$6,404.94
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$182.82
	<b>v. Total Interest Collections</b>	\$	1,005,448.80
<b>C.</b>	<b>Other Reimbursements</b>	\$	\$0.00
<b>D.</b>	<b>Repurchases/ Reimbursements by Servicer/Seller</b>	\$	
<b>E.</b>	<b>Investment Earnings</b>	\$	\$9,495.91
<b>F.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	\$5,369,892.25

<b>VI. Payment History and CPRs</b>				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095

<b>VII. Cash Payment Detail and Available Funds for the Time Period</b>	<b>09/01/2017 - 11/30/2017</b>
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Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$	(464,655.41)
B.	Trustee Fees	\$	(2,729.19)
C.	Delaware Trustee Fees \$ -	\$	
D.	Administration Fees	\$	
E.	Interest Payments on Notes	\$	(936,600.96)
F.	Amount Released to Sponsor	\$	
G.	Principal Payments on Notes	\$	(3,647,275.75)
H.	Other Program Expenses \$ -	\$	146,566.13
	Out to excess interest account	\$	
	Rebate Fees	\$	(448,338.03)

<b>I.</b>	<b>Collection Fund Reconciliation</b>
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i.	Beginning Balance:	9/1/2017 \$	4,846,682.00
ii.	Principal Paid During Collection Period (G)		(3,647,275.75)
iii.	Interest Paid During Collection Period (E)		(936,600.96)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		\$5,360,396.34
v.	Payments out During Collection Period (A + B + C + D + F + H)		(769,156.50)
vi.	Total Investment Income Received for Quarter (V - E)		9,495.91
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		
	Excess funds in Capt interest account		-
<b>viii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>4,863,541.04</b>

<b>Total Available Funds (\$):</b>	<b>4,863,541.04</b>
<b>Payments in Transit</b>	<b>54,719.78</b>
<b>Total Available Funds (\$):</b>	<b>4,918,260.82</b>

**VIII. Waterfall Activity**

(a) Rebates	
Consolidation Rebate (\$)	147,161.26
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,660.80
Current Servicing Fee (\$)	117,703.32
Administration Fee (\$)	34,618.62
(c) Interest Payments	
Noteholder Interest	935,051.50
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,681,065.32
(g) Deposits from (to) other accounts (please specify) (! Department Rebate Fund	0.00
<b>Total Payments and Fees (\$)</b>	<b>4,918,260.82</b>

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

**IX. Distributions**

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(935,051.50)
ii. Quarterly Interest Paid	(935,051.50)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,681,065.32)
v. Total Distribution Amount	(4,616,116.82)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
<b>ix. Senior Noteholders' Principal Distribution Amount</b>	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
<b>Total Principal Distribution Amount Paid</b>	\$

\*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
<b>Apply Excess Reserve to Unpaid Principal of Notes</b>	No/yes

D.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	9/30/2017	\$ 436,719.61
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)		-
iii. Total Reserve Fund Balance Available		436,719.61
iv. Required Reserve Fund Balance		432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$
vi. Ending Reserve Fund Balance		\$ 432,357.03



<b>X. Portfolio Characteristics</b>										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017	9/30/2017	12/31/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans										
Unsubsidized Loans										
<b>Grace</b>										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
<b>Total Interim</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	3.20%	3.22%	178	176	11,982	11,698	148,433,016	146,183,186	87.95%	88.83%
31-60 Days Delinquent	3.79%	3.78%	171	189	104	127	1,334,878	1,924,576	0.79%	1.17%
61-90 Days Delinquent	4.91%	3.84%	147	161	52	58	1,121,644	871,877	0.66%	0.53%
91-120 Days Delinquent	5.15%	4.46%	212	166	52	50	854,973	788,429	0.51%	0.48%
121-150 Days Delinquent	4.76%	5.34%	199	199	35	30	1,009,433	373,582	0.60%	0.23%
151-180 Days Delinquent	4.17%	5.15%	144	206	35	20	838,993	292,221	0.50%	0.18%
181-210 Days Delinquent	4.92%	4.91%	197	159	14	21	206,255	311,133	0.12%	0.19%
211-240 Days Delinquent	3.09%	4.68%	209	249	24	18	323,506	417,820	0.19%	0.25%
241-270 Days Delinquent	5.48%	5.36%	106	184	7	20	80,302	246,324	0.05%	0.15%
271-300 Days Delinquent	5.18%	4.50%	148	140	12	5	204,241	31,951	0.12%	0.02%
>300 Days Delinquent	4.52%	3.29%	118	127	129	23	362,910	69,108	0.22%	0.04%
<b>Deferment</b>										
Subsidized Loans	3.73%	3.42%	195	189	209	178	1,823,616	1,462,747	1.08%	0.89%
Unsubsidized Loans	4.04%	3.79%	222	212	183	159	2,027,091	1,480,438	1.20%	0.90%
<b>Forbearance</b>										
Subsidized Loans	3.74%	3.79%	194	180	223	200	3,724,997	3,797,865	2.21%	2.31%
Unsubsidized Loans	3.74%	3.74%	205	204	217	199	6,121,614	6,100,099	3.63%	3.71%
<b>Total Repayment</b>	<b>3.29%</b>	<b>3.29%</b>	<b>180</b>	<b>178</b>	<b>13,278</b>	<b>12,806</b>	<b>168,467,469</b>	<b>164,351,356</b>	<b>99.82%</b>	<b>99.87%</b>
Claims In Process	4.20%	2.69%	169	239	12	15	302,081.37	217,326.34	0.18%	0.13%
Aged Claims Rejected										
<b>Grand Total</b>	<b>3.30%</b>	<b>3.29%</b>	<b>180</b>	<b>178</b>	<b>13,290</b>	<b>12,821</b>	<b>168,769,551</b>	<b>164,568,682</b>	<b>100.00%</b>	<b>100.00%</b>

<b>XI. Portfolio Characteristics: School and Program as of 12/31/2017</b>					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.28%	166	6,537	68,669,466	41.73%
Consolidation - Unsubsidized	3.30%	187	6,201	95,778,036	58.20%
Stafford - Subsidized	2.6%	81	59	77,579	0.05%
Stafford - Unsubsidized	3.58%	109	24	43,601	0.03%
<b>Total</b>	<b>3.29%</b>	<b>178</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Institution	3.60%	158	8,960	71,673,585	43.55%
Graduate	2.89%	200	1,951	82,127,766	49.90%
Vocational/Trade	4.40%	157	645	4,735,758	2.88%
Community/2-Year	4.31%	135	1,265	6,031,574	3.67%
<b>Total</b>	<b>3.29%</b>	<b>178</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>

XIII. Collateral Tables as of 12/31/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	15	367,889	0.22%
ALASKA	24	418,254	0.25%
ALBERTA	1	18,740	0.01%
ARIZONA	142	2,572,375	1.56%
ARKANSAS	11	116,706	0.07%
ARMED FORCES EUROPE	5	23,720	0.01%
ARMED FORCES PACIFIC	3	19,982	0.01%
CALIFORNIA	229	3,040,283	1.85%
COLORADO	257	4,227,967	2.57%
CONNECTICUT	32	674,931	0.41%
DELAWARE	2	91,751	0.06%
DISTRICT OF COLUMBIA	20	143,797	0.09%
FLORIDA	199	4,702,289	2.86%
FOREIGN	33	488,222	0.30%
GEORGIA	71	1,440,005	0.88%
HAWAII	4	125,884	0.08%
IDAHO	30	857,567	0.52%
ILLINOIS	689	9,494,536	5.77%
INDIANA	88	2,110,648	1.28%
IOWA	7,235	64,520,410	39.21%
KANSAS	139	2,077,333	1.26%
KENTUCKY	45	1,159,448	0.70%
LOUISIANA	16	333,538	0.20%
MAINE	19	667,874	0.41%
MARYLAND	24	363,176	0.22%
MASSACHUSETTS	33	753,759	0.46%
MICHIGAN	159	5,244,917	3.19%
MINNESOTA	607	6,115,128	3.72%
MISSISSIPPI	15	475,825	0.29%
MISSOURI	222	3,077,433	1.87%
MONTANA	35	941,393	0.57%
NEBRASKA	356	3,889,296	2.36%
NEVADA	48	1,697,596	1.03%
NEW HAMPSHIRE	21	489,384	0.30%
NEW JERSEY	35	847,636	0.52%
NEW MEXICO	23	249,637	0.15%
NEW YORK	116	1,862,071	1.13%
NORTH CAROLINA	110	2,987,374	1.82%
NORTH DAKOTA	34	545,657	0.33%
OHIO	109	3,215,764	1.95%
OKLAHOMA	31	691,953	0.42%
ONTARIO	2	143,356	0.09%
OREGON	58	761,167	0.46%
PENNSYLVANIA	145	4,754,254	2.89%
PUERTO RICO	4	74,336	0.05%
RHODE ISLAND	3	177,091	0.11%
SOUTH CAROLINA	50	1,421,694	0.86%
SOUTH DAKOTA	199	2,280,628	1.39%
TENNESSEE	60	1,313,011	0.80%
TEXAS	240	3,470,182	2.11%
UTAH	28	957,889	0.58%
VERMONT	7	37,966	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	71	1,949,570	1.18%
WASHINGTON	108	1,725,807	1.05%
WEST VIRGINIA	19	691,251	0.42%
WISCONSIN	519	11,303,139	6.87%
WYOMING	20	346,407	0.21%
	12,821	164,568,682	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
GREAT LAKES	11,777	152,781,123.37	92.84%
ICSAC	16	37,157.74	0.02%
NSLP	27	535,565.77	0.33%
PHEAA	1,000	11,194,696.41	6.80%
USAF	1	20,138.92	0.01%
Total	12,821	164,568,682	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Principal by Principal	
0 to 23	523	276,165		0.17%
24 to 35	713	945,507		0.57%
36 to 47	742	1,495,737		0.91%
48 to 59	576	1,585,725		0.96%
60 to 71	590	2,127,485		1.29%
72 to 83	638	2,643,878		1.61%
84 to 95	1,103	5,473,217		3.33%
96 to 107	1,125	6,210,105		3.77%
108 to 119	866	7,080,822		4.30%
120 to 131	927	14,605,904		8.88%
132 to 143	828	16,850,033		10.24%
144 to 155	759	14,899,891		9.05%
156 to 167	559	8,783,371		5.34%
168 to 179	416	6,401,002		3.89%
180 to 191	303	5,345,235		3.25%
192 to 203	323	6,297,039		3.83%
204 to 215	341	7,538,407		4.58%
216 to 227	339	8,983,611		5.46%
228 to 239	296	9,210,199		5.60%
240 to 251	265	10,370,412		6.30%
252 to 263	233	9,948,643		6.05%
264 to 275	117	5,048,666		3.07%
276 to 287	96	4,850,613		2.95%
288 to 299	54	2,483,446		1.51%
300 to 311	27	1,442,286		0.88%
312 to 323	8	510,204		0.31%
324 to 335	21	1,387,079		0.84%
336 to 347	11	872,777		0.53%
348 to 360	4	457,548		0.28%
361 and Greater	18	443,675		0.27%
Total	12,821	164,568,682		100.00%

Weighted Average Months of Repayment	106.3
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XIII. Collateral Tables as of 12/31/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	12,821	164,568,682	100.00%
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,434	159,024,335	96.63%
31 to 60	127	1,924,576	1.17%
61 to 90	58	871,877	0.53%
91 to 120	50	785,429	0.48%
121 and Greater	152	1,959,466	1.19%
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	803	194,318	0.12%	
\$500.00 to \$999.99	773	581,293	0.35%	
\$1,000.00 to \$1,999.99	1,356	2,009,737	1.22%	
\$2,000.00 to \$2,999.99	1,108	2,747,876	1.67%	
\$3,000.00 to \$3,999.99	872	3,046,433	1.85%	
\$4,000.00 to \$5,999.99	1,498	7,482,449	4.55%	
\$6,000.00 to \$7,999.99	1,268	8,776,249	5.33%	
\$8,000.00 to \$9,999.99	882	7,899,417	4.80%	
\$10,000.00 to \$14,999.99	1,348	16,560,265	10.06%	
\$15,000.00 to \$19,999.99	736	12,830,916	7.80%	
\$20,000.00 to \$24,999.99	463	10,296,119	6.26%	
\$25,000.00 to \$29,999.99	331	9,056,509	5.50%	
\$30,000.00 to \$34,999.99	251	8,145,288	4.95%	
\$35,000.00 to \$39,999.99	198	7,412,575	4.50%	
\$40,000.00 to \$44,999.99	147	6,204,850	3.77%	
\$45,000.00 to \$49,999.99	125	5,927,027	3.60%	
\$50,000.00 to \$54,999.99	89	4,677,203	2.84%	
\$55,000.00 to \$59,999.99	76	4,356,569	2.65%	
\$60,000.00 to \$64,999.99	63	3,936,835	2.39%	
\$65,000.00 to \$69,999.99	58	3,887,503	2.36%	
\$70,000.00 to \$74,999.99	47	3,403,017	2.07%	
\$75,000.00 to \$79,999.99	48	3,712,272	2.26%	
\$80,000.00 to \$84,999.99	36	2,952,988	1.79%	
\$85,000.00 to \$89,999.99	29	2,524,203	1.53%	
\$90,000.00 and Greater	216	25,946,774	15.77%	
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,801	19,530,451	11.87%
2.00% to 2.49%	2,623	35,115,279	21.34%
2.50% to 2.99%	2,731	37,726,941	22.92%
3.00% to 3.49%	1,328	22,268,650	13.53%
3.50% to 3.99%	818	9,175,094	5.58%
4.00% to 4.49%	440	5,400,113	3.28%
4.50% to 4.99%	1,317	15,179,378	9.22%
5.00% to 5.49%	606	5,308,492	3.23%
5.50% to 5.99%	238	2,201,998	1.34%
6.00% to 6.49%	200	2,463,764	1.50%
6.50% to 6.99%	322	4,286,583	2.60%
7.00% to 7.49%	287	3,556,735	2.16%
7.50% to 7.99%	51	952,081	0.58%
8.00% to 8.49%	57	1,371,597	0.83%
9.00% or greater	2	28,527	0.02%
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	12,753	164,142,721	99.60%
91 Day T-Bill Index	68	425,961	0.40%
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>
Weighted Average SAP Margin			2.62%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	12,817	164,540,329	99.98%
Pre-October, 1993	4	28,354	0.02%
<b>Total</b>	<b>12,821</b>	<b>164,568,682</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan  
2011-1  
Balance Sheet as of December 31,2017**

**ASSETS**

Cash	
Assets Held by Trustee	
Cash and Investments	2,013,531
Student Loans Receivable, Net	164,568,682
Accrued Interest Receivable	2,613,610
Other Receivables	0
Furniture and Equipment, Net	0
Prepaid and Deferred Expenses	0
Interfund Receivable	0
	-----
<b>Total Assets</b>	<b>\$169,195,823</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable, Net	\$138,228,415
Notes Payable, Net	\$0
Accrued Interest Payable	\$67,378
Accounts Payable and Other Accrued Expenses	\$0
Deferred Revenue	\$0
APO Liability	\$0
Arbitrage Liability	
	-----
<b>Total Liabilities</b>	<b>\$138,295,793</b>
	-----
<b>Net Assets</b>	<b>\$30,900,029</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$169,195,823</b>