

Iowa Student Loan 2011-1
Quarterly Servicing Report 12/31/2018
Quarterly Distribution Date: 12/26/2018
Collection Period Ending: 11/30/2018

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc (Wholly owned subsidiary of Iowa Student Loan)
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo
II. Explanations / Definitions / Abbreviations
Cash Flows
Record Date
Claim Write-Offs
CPR
Principal Shortfall
Parity Ratio

III. Deal Parameters

A. Student Loan Portfolio Characteristics				9/30/2018	Activity	12/31/2018		
i. Portfolio Principal Balance				152,463,891	(3,939,356)	148,524,535		
ii. Interest Expected to be Capitalized				248,250	(26,945)	221,306		
iii. Pool Balance (i + ii)				152,712,141	(3,966,301)	148,745,840		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				2,495,723	126,126	2,621,848		
vi. Weighted Average Coupon (WAC)				3.29%	0.00	3.30%		
vii. Weighted Average Remaining Months to Maturity (WARM)				175	(1)	174		
viii. Number of Loans				11,671	(368)	11,303		
ix. Number of Borrowers				7,952	(251)	7,701		
x. Average Borrower Indebtedness				19,204	111	19,315		
B. Notes		CUSIP	Spread	Coupon Rate	%	Interest Due	12/31/2018	%
i. 2011-1 Notes		462590HW3	1.25%	4.07163%	100%	84,127	123,970,073	100%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period				Collection Period:				
First Date in Accrual Period				First Date in Collection Period				
Last Date in Accrual Period				Last Date in Collection Period				
Days in Accrual Period				Distribution Date				
				12/26/2018				
				11/30/2018				
				6				
C. Reserve Fund				9/30/2018	Liquidity Draws	Releases	12/31/2018	
i. Required Reserve Fund Balance							0.25%	
ii. Specified Reserve Fund Balance				390,936.12			371,864.60	
iii. Reserve Fund Floor Balance				432,356.05			432,356.05	
iv. Reserve Fund Balance after Distribution Date				432,356.05		-	432,356.05 *	
D. Other Fund Balances				9/30/2018			12/31/2018	
i. Collection Fund*				1,272,003.55		89,815.55	1,361,819.10	
ii. Department Rebate Fund				-		-	-	
iii. Capitalized Interest Fund				-		-	-	
Total Fund Balances				1,272,003.55			1,361,819.10	

E. Parity Ratio Calculation*	Beg Balance	Change	Ending Balance
i. Portfolio Principal Balance	\$ 152,463,891	\$ (3,939,356)	\$ 148,524,535
ii. Interest Expected to be Capitalized	\$ 248,250	\$ (26,945)	\$ 221,306
iii. Pool Balance (i + ii)	\$ 152,712,141	\$ (3,966,301)	\$ 148,745,840
iv. Other Accrued Interest	\$ 2,495,723	\$ 126,126	\$ 2,621,848
iv. Reserve Fund Balance	\$ 432,356	\$ -	\$ 432,356
v. Other Fund Balances	\$ 1,272,004	\$ 89,816	\$ 1,361,819
vi. Total Assets	\$ 156,912,223	\$ (3,750,360)	\$ 153,161,864
vii. Outstanding Notes	\$ 127,307,699	\$ (3,337,625)	\$ 123,970,073
viii. Net Assets	\$ 29,604,525	\$ (412,734)	\$ 29,191,790
ix. Parity Ratio	1.233		1.235

* This transaction has no minimum parity requirement

IV. Transactions for the Time Period

10/01/2018 - 12/31/2018

A. Student Loan Principal Collection Activity			
i. Regular Principal Collections	(1,192,545.23)	(894,458.12)	(1,074,147.76)
ii. Principal Collections from Guarantor	(292,288.31)	(386,028.16)	(123,574.07)
iii. Paydown due to Loan Consolidation	(16,623.78)	(59,321.72)	(92,906.92)
iv. Principal Write-Offs Reimbursed to the Trust -	301.40	-	454.56
v. Other System Adjustments	-	-	-
vi. Total Principal Collections	(1,501,155.92)	(1,339,808.00)	(1,290,174.19)
B. Student Loan Non-Cash Principal Activity			
i. Principal Realized Losses - Claim Write-Offs	(297.65)	(55.46)	(169.13)
ii. Principal Realized Losses - Other	(12,633.71)	12,661.46	2.54
iii. Other Adjustments	-	(12,633.39)	-
iv. Capitalized Interest	49,831.58	36,644.21	118,431.78
v. Total Non-Cash Principal Activity	36,900.22	36,616.82	118,265.19
C. Student Loan Principal Additions			
i. New Loan Additions \$ -	0	0	0
ii. Total Principal Additions \$ -	0	0	0
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	(1,464,255.70)	(1,303,191.18)	(1,171,909.00)
E. Student Loan Interest Activity			
i. Regular Interest Collections	(297,588.16)	(296,020.52)	(283,026.38)
ii. Interest Claims Received from Guarantors	(1,618.63)	(8,455.58)	(1,686.80)
iii. Late Fees & Other	(11.87)	(1.23)	(2.98)
iv. Interest due to Loan Consolidation	(12.31)	(277.60)	(1,811.46)
v. Interest Write-Offs Reimbursed to the Trust -	-	-	-
vi. Other System Adjustments -	-	-	-
vii. Interest Benefit and Special Allowance Payments	-	-	-
viii. Total Interest Collections	(299,230.97)	(304,754.93)	(286,527.62)
F. Student Loan Non-Cash Interest Activity			
i. Interest Losses - Claim Write-offs	(5,108.62)	(8,508.21)	(2,882.21)
ii. Interest Losses - Other	(4,366.75)	4,363.24	(3.36)
iii. Other Adjustments	(5,587.50)	(10,263.53)	(5,253.21)
iv. Capitalized Interest	(49,831.58)	(36,644.21)	(118,431.78)
v. Total Non-Cash Interest Adjustments	(64,894.45)	(51,052.71)	(126,570.56)
G. Student Loan Interest Additions			
i. Interest Accrual \$ -	418,763.25	401,440.04	411,991.31
ii. Total Interest Additions \$ -	418,763.25	401,440.04	411,991.31
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	54,637.83	45,632.40	(1,106.87)
I. Defaults Paid this Quarter (Aii)	292,288.31	386,028.16	123,574.07
J. Cumulative Defaults Paid to Date	23,307,045.07	23,693,073.23	23,816,647.30
K. Interest Expected to be Capitalized			
Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2018	248,250.30	
Interest Capitalized into Principal During Collection Period (B-iv)		(204,907.57)	
Change in Interest Expected to be Capitalized		177,962.86	
Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2018	221,305.59	

V. Cash Receipts for the Time Period		09/01/2018 - 11/30/2018	
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	3,819,673.72
	ii. Principal Received from Loans Consolidated		93,474.94
	iii. Total Principal Collections	\$	3,913,148.66
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	889,848.37
	ii. Interest Received from Loans Consolidated		968.49
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		489,240.52
	iv. Late Fees & Other		3.06
	v. Total Interest Collections	\$	1,380,060.44
C.	Other Reimbursements	\$	-
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	
E.	Investment Earnings	\$	20,082.40
F.	Total Cash Receipts during Collection Period	\$	5,313,291.50

VI. Payment History and CPRs				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2012	285,778,423	0.540%	0.540%	1,558,228
3/31/2012	278,713,530	2.220%	2.760%	6,400,963
6/30/2012	272,351,429	2.450%	4.670%	13,435,933
9/30/2012	265,036,854	0.610%	5.280%	15,179,907
12/31/2012	260,837,627	0.550%	5.830%	16,754,740
3/31/2013	256,028,289	0.696%	6.526%	18,739,873
6/30/2013	251,293,636	0.657%	7.182%	20,618,402
9/30/2013	246,787,633	0.568%	7.750%	22,252,208
12/31/2013	242,804,809	0.390%	8.140%	23,337,172
3/31/2014	242,804,809	0.700%	8.840%	25,341,257
6/30/2014	232,966,317	0.660%	9.500%	27,232,862
9/30/2014	227,794,686	0.770%	10.270%	29,432,787
12/31/2014	222,816,284	0.690%	10.960%	31,413,127
3/31/2015	216,137,257	1.250%	12.210%	35,019,032
6/30/2015	210,363,269	0.950%	13.160%	37,718,356
9/30/2015	205,033,085	0.780%	13.940%	39,971,688
12/30/2015	201,191,853	0.260%	14.200%	40,710,147
3/30/2016	196,582,421	0.510%	14.710%	42,162,650
6/30/2016	191,949,754	0.510%	15.220%	43,612,252
9/30/2016	186,980,294	0.620%	15.840%	45,394,373
12/31/2016	182,852,609	0.327%	16.167%	46,307,827
3/31/2017	177,826,506	0.612%	16.779%	48,055,243
6/30/2017	173,324,874	0.251%	17.030%	48,772,149
9/30/2017	169,057,694	0.520%	17.550%	50,252,280
12/31/2017	164,849,208	0.320%	17.870%	51,144,095
3/31/2018	160,796,112	0.230%	18.100%	51,812,498
6/30/2018	156,374,447	0.370%	18.470%	52,842,327
9/30/2018	152,712,141	0.090%	18.560%	53,105,910
12/31/2018	148,745,840	0.200%	18.760%	53,647,005

VII. Cash Payment Detail and Available Funds for the Time Period	09/01/2018 - 11/30/2018
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Funds Previously Remitted: Collection Account

A.	Servicing Fees		\$	(419,563.32)
B.	Trustee Fees		\$	(2,455.81)
C.	Delaware Trustee Fees \$ -		\$	
D.	Administration Fees		\$	
E.	Interest Payments on Notes		\$	(1,199,985.55)
F.	Amount Released to Sponsor		\$	
G.	Principal Payments on Notes		\$	(3,669,066.55)
H.	Other Program Expenses \$ -	Out to excess interest account	\$	-
		Rebate Fees	\$	(406,708.48)

I.	Collection Fund Reconciliation
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i.	Beginning Balance:	9/1/2018	\$	5,099,021.09
ii.	Principal Paid During Collection Period (G)			(3,669,066.55)
iii.	Interest Paid During Collection Period (E)			(1,199,985.55)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)			\$5,293,209.10
v.	Payments out During Collection Period (A + B + C + D + F + H)			(828,727.61)
vi.	Total Investment Income Received for Quarter (V - E)			20,082.40
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)			
	Excess funds in Capt interest account			-
viii.	Funds Available for Distribution		\$	4,714,532.88

Total Available Funds (\$):	4,714,532.88
Payments in Transit	74,882.59
Total Available Funds (\$):	4,789,415.47

VIII. Waterfall Activity

(a) Rebates	
Consolidation Rebate (\$)	133,316.66
Guaranty Agency Payments	0.00
(b) Fees	
Trustee Fee (\$)	2,428.24
Current Servicing Fee (\$)	106,213.16
Administration Fee (\$)	31,239.16
(c) Interest Payments	
Noteholder Interest	1,178,593.03
(d) Reserve Replenishment (\$)	
(e) Principal Payments	
Note Payments	3,337,625.22
(g) Deposits from (to) other accounts (please specify) (∩ Department Rebate Fund	0.00
Total Payments and Fees (\$)	4,789,415.47

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Quarterly Interest Due	(1,178,593.03)
ii. Quarterly Interest Paid	(1,178,593.03)
iii. Interest Shortfall	-
iv. Quarterly Principal Paid	(3,337,625.22)
v. Total Distribution Amount	(4,516,218.25)

B.

Principal Distribution Amount Reconciliation	NA
i. Adjusted Pool Balance as of	\$
ii. Adjusted Pool Balance as of	
iii. Excess	\$
iv. Principal Shortfall for preceding Distribution Date -	
v. Amount Due on a Note Final Maturity Date -	
vi. Total Principal Distribution Amount as defined by Indenture	\$
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	
viii. Principal Distribution Amount Shortfall	\$ *
ix. Senior Noteholders' Principal Distribution Amount	\$
Principal Distribution from Reserve Fund Excess (D-v)	\$
Total Principal Distribution Amount Paid	\$

*See Items to Note

C.

Additional Principal Paid	NA
i. Notes Outstanding Principal Balance	\$
ii. Less: Principal Distribution Amount	
iii. Basis for Parity Calculation	
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$
Interest Expected to be Capitalized	
Reserve Fund Balance	
v. Other Accrued Interest	
vi. Total Assets for Parity Ratio	\$
vii. Parity %	%
Apply Excess Reserve to Unpaid Principal of Notes	No/yes

D.

Reserve Fund Reconciliation	
i. Beginning of Period Balance	9/30/2018 \$ 432,356.05
ii. Amounts, if any, necessary to reinstate the balance (VIII - I)	-
iii. Total Reserve Fund Balance Available	432,356.05
iv. Required Reserve Fund Balance	432,356.05
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$
vi. Ending Reserve Fund Balance	\$ 432,356.05

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018
Interim:										
In School										
Subsidized Loans										
Unsubsidized Loans										
Grace										
Subsidized Loans	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans										
Total Interim	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	3.20%	3.21%	174	172	10,631	10,355	135,202,703	132,389,647	88.68%	89.14%
31-60 Days Delinquent	4.16%	3.83%	174	180	132	109	2,472,126	1,479,597	1.62%	1.00%
61-90 Days Delinquent	4.20%	5.69%	168	211	48	38	998,664	590,683	0.66%	0.40%
91-120 Days Delinquent	3.84%	4.26%	148	188	32	51	367,426	1,087,341	0.24%	0.73%
121-150 Days Delinquent	4.53%	4.21%	244	187	38	34	878,231	835,497	0.58%	0.56%
151-180 Days Delinquent	4.68%	4.96%	139	200	32	25	493,909	322,850	0.32%	0.22%
181-210 Days Delinquent	3.94%	5.26%	172	112	18	12	232,033	99,623	0.15%	0.07%
211-240 Days Delinquent	4.52%	5.72%	148	240	11	17	216,743	433,128	0.14%	0.29%
241-270 Days Delinquent	6.59%	5.28%	274	147	9	13	232,393	178,373	0.15%	0.12%
271-300 Days Delinquent	4.30%	6.59%	154	329	24	6	475,851	179,680	0.31%	0.12%
>300 Days Delinquent	4.45%	4.69%	167	146	20	18	85,287	116,988	0.06%	0.08%
Deferment										
Subsidized Loans	3.55%	3.55%	184	187	172	168	1,465,896	1,638,043	0.96%	1.10%
Unsubsidized Loans	3.84%	3.46%	193	194	157	141	1,583,554	1,659,243	1.04%	1.12%
Forbearance										
Subsidized Loans	3.76%	3.79%	185	182	171	152	3,174,030	2,697,336	2.08%	1.82%
Unsubsidized Loans	3.87%	3.88%	195	202	159	154	4,283,211	4,696,055	2.81%	3.16%
Total Repayment	3.29%	3.29%	175	174	11,654	11,293	152,162,058	148,404,084	99.80%	99.92%
Claims In Process	3.03%	5.60%	187	130	17	10	301,833.01	120,450.74	0.20%	0.08%
Aged Claims Rejected										
Grand Total	3.29%	3.30%	175	174	11,671	11,303	152,463,891	148,524,535	100.00%	100.00%

XI. Portfolio Characteristics: School and Program as of 12/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	3.29%	162	5,774	60,967,019	41.05%
Consolidation - Unsubsidized	3.30%	183	5,476	87,487,923	58.90%
Stafford - Subsidized	2.9%	84	41	49,161	0.03%
Stafford - Unsubsidized	4.30%	117	12	20,432	0.01%
Total	3.30%	174	11,303	148,524,535	100.00%
School Type					
4 Year Institution	3.63%	154	7,844	61,804,453	41.61%
Graduate	2.90%	193	1,876	77,631,292	52.27%
Vocational/Trade	4.45%	161	539	4,045,330	2.72%
Community/2-Year	4.35%	137	1,044	5,043,460	3.40%
Total	3.30%	174	11,303	148,524,535	100.00%

XIII. Collateral Tables as of 12/31/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	12	224,332	0.15%
ALASKA	21	358,580	0.24%
ALBERTA	1	17,895	0.01%
ARIZONA	135	2,608,701	1.76%
ARKANSAS	11	102,304	0.07%
ARMED FORCES EUROPE	5	13,628	0.01%
ARMED FORCES PACIFIC	1	10,676	0.01%
CALIFORNIA	205	2,808,622	1.89%
COLORADO	234	3,761,943	2.53%
CONNECTICUT	24	597,437	0.40%
DELAWARE	2	95,541	0.06%
DISTRICT OF COLUMBIA	18	104,307	0.07%
FLORIDA	191	4,666,337	3.14%
FOREIGN	29	446,146	0.30%
GEORGIA	61	1,093,205	0.74%
HAWAII	6	120,541	0.08%
IDAHO	32	827,016	0.56%
ILLINOIS	613	8,478,622	5.71%
INDIANA	79	1,997,482	1.34%
IOWA	6,246	56,324,884	37.92%
KANSAS	122	1,850,029	1.25%
KENTUCKY	35	975,181	0.66%
LOUISIANA	13	248,139	0.17%
MAINE	15	474,299	0.32%
MARYLAND	21	428,377	0.29%
MASSACHUSETTS	34	733,389	0.49%
MICHIGAN	154	5,239,007	3.53%
MINNESOTA	542	5,721,184	3.85%
MISSISSIPPI	16	473,406	0.32%
MISSOURI	194	2,764,928	1.86%
MONTANA	31	779,372	0.52%
NEBRASKA	320	3,407,176	2.29%
NEVADA	50	1,676,218	1.13%
NEW HAMPSHIRE	22	476,934	0.32%
NEW JERSEY	29	742,493	0.50%
NEW MEXICO	18	185,212	0.12%
NEW YORK	88	1,463,492	0.99%
NORTH CAROLINA	103	2,854,218	1.92%
NORTH DAKOTA	28	425,720	0.29%
OHIO	96	2,961,206	1.99%
OKLAHOMA	26	624,720	0.42%
ONTARIO	2	137,275	0.09%
OREGON	54	682,703	0.46%
PENNSYLVANIA	138	4,535,940	3.05%
PUERTO RICO	4	71,491	0.05%
RHODE ISLAND	3	173,925	0.12%
SOUTH CAROLINA	48	1,486,129	1.00%
SOUTH DAKOTA	176	2,035,902	1.37%
TENNESSEE	64	1,371,996	0.92%
TEXAS	218	3,127,557	2.11%
UTAH	28	934,672	0.63%
VERMONT	6	27,867	0.02%
VIRGIN ISLANDS	1	18,784	0.01%
VIRGINIA	64	1,700,577	1.14%
WASHINGTON	100	1,556,555	1.05%
WEST VIRGINIA	19	675,663	0.45%
WISCONSIN	477	10,534,893	7.09%
WYOMING	18	289,705	0.20%
	11,303	148,524,535	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	10,375	137,967,228.89	92.89%
ICSAC	16	37,079.60	0.02%
NSLP	24	447,768.70	0.30%
PHEAA	887	10,052,057.12	6.77%
USAF	1	20,400.47	0.01%
Total	11,303	148,524,535	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	648	398,398	0.27%
24 to 35	617	825,961	0.56%
36 to 47	491	1,074,630	0.72%
48 to 59	514	1,504,975	1.01%
60 to 71	540	1,872,007	1.26%
72 to 83	991	4,261,734	2.87%
84 to 95	1,014	4,860,148	3.27%
96 to 107	729	4,648,187	3.13%
108 to 119	644	6,284,370	4.23%
120 to 131	687	10,781,296	7.26%
132 to 143	839	15,541,366	10.46%
144 to 155	689	14,269,311	9.61%
156 to 167	469	9,829,294	6.62%
168 to 179	300	5,592,799	3.77%
180 to 191	323	6,722,140	4.53%
192 to 203	353	7,739,904	5.21%
204 to 215	335	8,265,312	5.56%
216 to 227	284	8,348,011	5.62%
228 to 239	257	9,314,860	6.27%
240 to 251	221	9,048,081	6.09%
252 to 263	116	5,127,018	3.45%
264 to 275	94	4,538,124	3.06%
276 to 287	46	2,001,580	1.35%
288 to 299	30	1,492,298	1.00%
300 to 311	13	768,107	0.52%
312 to 323	15	1,036,814	0.70%
324 to 335	11	957,972	0.64%
336 to 347	10	691,566	0.47%
348 to 360	2	44,341	0.03%
361 and Greater	21	683,928	0.46%
Total	11,303	148,524,535	100.00%

Weighted Average Months of Repayment	115.7
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XIII. Collateral Tables as of 12/31/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1			
Year 2			
Year 3			
Year 4 or greater	11,303	148,524,535	100.00%
Total	11,303	148,524,535	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,974	143,122,654	96.36%
31 to 60	109	1,479,597	1.00%
61 to 90	38	590,683	0.40%
91 to 120	51	1,067,341	0.73%
121 and Greater	131	2,244,259	1.51%
Total	11,303	148,524,535	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	793	198,936	0.13%	
\$500.00 to \$999.99	713	534,271	0.36%	
\$1,000.00 to \$1,999.99	1,148	1,700,681	1.15%	
\$2,000.00 to \$2,999.99	899	2,230,446	1.50%	
\$3,000.00 to \$3,999.99	797	2,773,121	1.87%	
\$4,000.00 to \$5,999.99	1,404	7,021,526	4.73%	
\$6,000.00 to \$7,999.99	999	6,926,179	4.66%	
\$8,000.00 to \$9,999.99	757	6,761,107	4.55%	
\$10,000.00 to \$14,999.99	1,127	13,850,318	9.33%	
\$15,000.00 to \$19,999.99	673	11,731,957	7.90%	
\$20,000.00 to \$24,999.99	393	8,786,841	5.92%	
\$25,000.00 to \$29,999.99	311	8,463,605	5.70%	
\$30,000.00 to \$34,999.99	239	7,735,739	5.21%	
\$35,000.00 to \$39,999.99	194	7,305,628	4.92%	
\$40,000.00 to \$44,999.99	118	4,988,461	3.36%	
\$45,000.00 to \$49,999.99	113	5,341,669	3.60%	
\$50,000.00 to \$54,999.99	87	4,559,099	3.07%	
\$55,000.00 to \$59,999.99	65	3,711,257	2.50%	
\$60,000.00 to \$64,999.99	64	3,995,613	2.69%	
\$65,000.00 to \$69,999.99	52	3,510,029	2.36%	
\$70,000.00 to \$74,999.99	54	3,902,545	2.63%	
\$75,000.00 to \$79,999.99	38	2,934,748	1.98%	
\$80,000.00 to \$84,999.99	39	3,207,396	2.16%	
\$85,000.00 to \$89,999.99	31	2,705,673	1.82%	
\$90,000.00 and Greater	195	23,647,690	15.92%	
Total	11,303	148,524,535	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,608	17,463,361	11.76%
2.00% to 2.49%	2,328	31,670,614	21.32%
2.50% to 2.99%	2,390	34,368,939	23.14%
3.00% to 3.49%	1,136	20,258,893	13.64%
3.50% to 3.99%	713	7,933,316	5.34%
4.00% to 4.49%	382	4,578,861	3.08%
4.50% to 4.99%	1,183	14,044,280	9.46%
5.00% to 5.49%	548	4,791,435	3.23%
5.50% to 5.99%	208	1,913,974	1.29%
6.00% to 6.49%	185	2,357,458	1.59%
6.50% to 6.99%	288	3,836,379	2.58%
7.00% to 7.49%	244	3,103,703	2.09%
7.50% to 7.99%	41	899,610	0.61%
8.00% to 8.49%	48	1,283,313	0.86%
9.00% or greater	1	20,400	0.01%
Total	11,303	148,524,535	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M Libor Index*	11,251	148,157,033	99.75%
91 Day T-Bill Index	52	367,502	0.25%
Total	11,303	148,524,535	100.00%
Weighted Average SAP Margin			2.63%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	11,299	148,495,920	99.98%
Pre-October, 1993	4	28,615	0.02%
Total	11,303	148,524,535	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

**Iowa Student Loan
2011-1
Balance Sheet as of December 31, 2018**

ASSETS

Cash	
Assets Held by Trustee	
Cash and Investments	1,794,175.15
Student Loans Receivable, Net	148,524,534.78
Accrued Interest Receivable	2,843,153.72

Total Assets	\$153,161,863.65

LIABILITIES AND NET ASSETS

Bonds Payable, Net	\$123,970,073.31
Accrued Interest Payable	84,126.71

Total Liabilities	124,054,200.02

Net Assets	29,107,663.63

Total Liabilities and Net Assets	\$153,161,863.65