

Iowa Student Loan 2012-1
 Monthly Servicing Report 1/31/2019
 Monthly Distribution Date: 2/25/2019
 Collection Period Ending: 1/31/2019

Table of Contents

		Page
I	Principal Parties to the Transaction	2
II	Deal Parameters	3
III	Transactions for the Time Period	4
IV	Default Information	4
V	Cash Receipts for the Time Period	5
VI	Payment History and CPRs	5
VII	Cash Payment Detail and Available Funds for the Time Period	6
VIII	Waterfall for Distribution	7
IX	Distributions	8
A	Distribution Amounts	8
D	Reserve Fund Reconciliation	8
X	Portfolio Characteristics	9
XI	Portfolio Characteristics by School and Program	9
XII	Collateral Tables	10
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Guarantee Agency	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matt	10
	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Number of Days Delinquent	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by SAP Interest Rate Index	11
	Distribution of the Student Loans by Date of Disbursement	11
	Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				12/31/2018	Activity	1/31/2019		
i. Portfolio Principal Balance				\$ 193,495,761	\$ (2,280,730)	\$ 191,215,031		
ii. Interest Expected to be Capitalized				\$ 1,181,789	\$ (57,460)	\$ 1,124,329		
iii. Pool Balance (i + ii)				\$ 194,677,549	\$ (2,338,190)	\$ 192,339,360		
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)								
v. Other Accrued Interest				\$ 9,617,364	\$ 120,792	\$ 9,738,156		
vi. Weighted Average Coupon (WAC)				5.78%		5.78%		
vii. Weighted Average Remaining Months to Maturity (WARM)				168		169		
viii. Number of Loans				36,477	\$ (740)	35,737		
ix. Number of Borrowers				15,326	\$ (305)	15,021		
x. Average Borrower Indebtedness				\$ 12,702	\$ 102	\$ 12,805		
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))								
B. Notes								
	CUSIP	Spread	Coupon Rate	12/31/2018	%	Interest Due	1/31/2019	%
i. 2012-1 Notes Class A	462590JS0	0.80%	3.31000%	\$ 185,731,219	95%	\$ 118,321	\$ 183,838,557	95%
2012-1 Notes, Class B	462590JT8	3.50%	6.01000%	\$ 10,000,000	5%	\$ 11,686	\$ 10,000,000	5%
LIBOR Rate Notes:								
LIBOR Rate for Accrual Period			Collection Period:					
First Date in Accrual Period	1/25/2019		First Date in Collection Period	1/1/2019	Monthly Distribution Date	2/25/2019		
Last Date in Accrual Period	1/31/2019		Last Date in Collection Period	1/31/2019	Balance after Distribution	Class A	\$ 181,442,496	
Days in Accrual Period	7				Class B	\$ 10,000,000		
C. Reserve Fund								
				12/31/2018	Liquidity Draws	Releases/ Replenish	1/31/2019	
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730	
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730	
D. Other Fund Balances								
				12/31/2018			1/31/2019	
i. Collection Fund				\$ 2,492,160	\$ 404,354	\$ 2,896,514		
ii. Department Rebate Fund				\$ 448,071	\$ 157,217	\$ 605,288		
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -		
Total Fund Balances				\$ 3,146,554	\$ 355,248	\$ 3,501,802		
E. Parity Ratio Calculation*								
				12/31/2018	Change	1/31/2019		
i. Portfolio Principal Balance				\$ 193,495,761	\$ (2,280,730)	\$ 191,215,031		
ii. Interest Expected to be Capitalized				\$ 1,181,789	\$ (57,460)	\$ 1,124,329		
iii. Pool Balance (i + ii)				\$ 194,677,549	\$ (2,338,190)	\$ 192,339,360		
iv. Other Accrued Interest				\$ 9,617,364	\$ 120,792	\$ 9,738,156		
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730		
v. Other Fund Balances				\$ 2,492,160	\$ 404,354	\$ 2,896,514		
vi. Total Assets				\$ 207,562,803	\$ (1,813,044)	\$ 205,749,760		
vii. Outstanding Notes				\$ 185,731,219	\$ (1,892,662)	\$ 183,838,557		
viii. Net Assets				\$ 21,831,585	\$ 79,618	\$ 21,911,202		
ix. Parity Ratio				1.118		1.119		

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 1/31/2019
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,302,967.87)
ii. Principal Collections from Guarantor	(985,516.07)
iii. Paydown due to Loan Consolidation	(332,454.52)
iv. Principal Write-Offs Reimbursed to the Trust -	1,094.97
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,619,843.49)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(920.63)
ii. Principal Realized Losses - Other	(76.09)
iii. Other Adjustments	(126.88)
iv. Capitalized Interest	340,237.20
v. Total Non-Cash Principal Activity	<u>339,113.60</u>
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,280,729.89)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(428,482.70)
ii. Interest Claims Received from Guarantors	(35,010.83)
iii. Late Fees & Other	16.18
iv. Interest due to Loan Consolidation	(9,779.33)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(473,256.68)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(22,903.89)
ii. Interest Losses - Other	(1.22)
iii. Other Adjustments	(23,770.69)
iv. Capitalized Interest	(340,237.20)
v. Total Non-Cash Interest Adjustments	<u>(386,913.00)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	<u>923,695.33</u>
ii. Total Interest Additions \$ -	<u>923,695.33</u>
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	<u>63,525.65</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,181,788.83
Interest Capitalized into Principal During Collection Period (B-iv)	(340,237.20)
Change in Interest Expected to be Capitalized	282,777.25
Interest Expected to be Capitalized - Ending (III - A-ii)	1,124,328.88
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	1,020,526.90
b. 1-3% Write Offs	23,824.52
c. Claims filed pending payment	<u>672,673.05</u>
d. Total current period defaults	<u>1,717,024.47</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	89,277,084.16
b. 1-3% Write Offs	2,032,315.19
c. Claims filed pending payment	672,673.05
d. Total cumulative defaults	91,982,072.40
C. Cumulative Default(% of original pool balance)	17.79%
D. Cumulative Default (% of cumulative entered repayment balance)	18.36%
E. Cumulative Recoveries	89,277,084.16
F. Cumulative Recovery Rate (Ba/Bd)	97.06%
G. Cumulative Net Loss Rate (Bb/Bd)	2.21%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$121,673.47
B.	Trustee Fees	1,223.32
C.	Transfer to Department Rebate Fund	157,217.00
D.	Administration Fees	-
E.	Interest Payments on Notes	561,780.61
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	1,892,661.69
H.	Other Program Expenses \$ -Consolidation Rebate Fee	49,648.58
	Total Cash Payments During Collection Period	\$2,784,204.67

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,492,160.27
ii.	Principal Paid During Collection Period (G)	(1,892,661.69)	
iii.	Interest Paid During Collection Period (E)	(561,780.61)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	3,180,552.83	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(329,762.37)	
vi.	Total Investment Income Received for Quarter (V - E)	\$8,005.61	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-	
	Trustee correction of transfer		
	viii. Funds Available for Distribution		2,896,514.04

Total Available Funds (\$): 2,896,514.04

VIII. Waterfall Activity

Add Payments in Transit	204,591.74
Add Rebate Fund Transfer	41,243.44
Add Capitalized Interest Fund Balance	

Funds available for Distribution 3,142,349.22

(a) Rebates	
Consolidation Rebate (\$)	49,119.78
Guaranty Agency Payments	0.00

(b) Fees	
Trustee Fee (\$)	1,211.49
Current Servicing Fee (\$)	104,183.82
Administration Fee (\$)	16,028.28
Consolidation Rebate Fees	49,119.78

(c) Interest Payments	
Noteholder Interest	575,744.16

(d) Reserve Replenishment (\$)

(e) Principal Payments	
Note Payments	2,396,061.69

(g) Deposits to other accounts (please specify) (\$) to department rebate fund

Total Payments and Fees (\$) **3,142,349.22**

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 575,744.16
ii. Monthly Interest Paid	\$ 575,744.16
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,396,061.69
v. Total Distribution Amount	\$ 2,971,805.85

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	1/1/2019	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 01/31/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	90	562,515	0.29%
ALASKA	104	974,584	0.51%
ALBERTA	3	19,989	0.01%
ARIZONA	462	2,922,907	1.53%
ARKANSAS	82	817,744	0.43%
ARMED FORCES EUROPE	10	32,010	0.02%
ARMED FORCES PACIFIC	11	60,625	0.03%
CALIFORNIA	804	4,902,613	2.56%
COLORADO	638	4,086,433	2.14%
CONNECTICUT	59	374,732	0.20%
DELAWARE	27	228,104	0.12%
DISTRICT OF COLUMBIA	56	133,452	0.07%
FLORIDA	1,421	16,376,129	8.56%
FOREIGN	44	427,044	0.22%
GEORGIA	481	2,641,152	1.38%
HAWAII	47	248,433	0.13%
IDAHO	63	400,423	0.21%
ILLINOIS	2,368	13,419,749	7.02%
INDIANA	265	2,040,575	1.07%
IOWA	16,738	63,322,435	33.12%
KANSAS	303	1,339,989	0.70%
KENTUCKY	118	981,531	0.51%
LOUISIANA	201	786,853	0.41%
MAINE	41	545,240	0.29%
MANITOBA	2	4,162	0.00%
MARYLAND	105	681,418	0.36%
MASSACHUSETTS	115	1,101,322	0.58%
MICHIGAN	680	7,583,804	3.97%
MINNESOTA	967	4,228,372	2.21%
MISSISSIPPI	112	759,262	0.40%
MISSOURI	563	2,475,936	1.29%
MONTANA	47	512,196	0.27%
NEBRASKA	1,615	5,969,159	3.12%
NEVADA	84	675,405	0.35%
NEW HAMPSHIRE	41	551,895	0.29%
NEW JERSEY	129	899,309	0.47%
NEW MEXICO	66	376,841	0.20%
NEW YORK	329	2,104,569	1.10%
NORTH CAROLINA	546	4,308,548	2.25%
NORTH DAKOTA	88	629,186	0.33%
OHIO	519	5,028,533	2.63%
OKLAHOMA	124	882,929	0.46%
OREGON	176	1,262,936	0.66%
PENNSYLVANIA	406	4,207,264	2.20%
PUERTO RICO	19	193,353	0.10%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	29	323,352	0.17%
SOUTH CAROLINA	232	2,128,779	1.11%
SOUTH DAKOTA	572	2,008,687	1.05%
TENNESSEE	204	1,682,736	0.88%
TEXAS	1,023	5,415,581	2.83%
UTAH	86	827,139	0.43%
VERMONT	10	18,285	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	428	3,407,911	1.78%
WASHINGTON	395	3,366,639	1.76%
WEST VIRGINIA	77	1,007,469	0.53%
WISCONSIN	1,456	8,597,467	4.50%
WYOMING	53	347,761	0.18%
Total	35,737	191,215,031	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	34,158	182,115,861.70	95.24%
ECMC	8	54,644.59	0.03%
ED	163	524,816.28	0.27%
ICSAC	4	5,666.21	0.00%
NSLP	792	2,166,174.71	1.13%
PHEAA	612	6,347,867.22	3.32%
Total	35,737	191,215,031	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,106	2,683,994	1.40%
24 to 35	2,975	3,548,614	1.86%
36 to 47	2,459	4,393,007	2.30%
48 to 59	1,776	3,736,664	1.95%
60 to 71	1,574	4,456,202	2.33%
72 to 83	1,365	4,547,972	2.38%
84 to 95	1,178	4,522,186	2.36%
96 to 107	1,727	8,744,672	4.57%
108 to 119	2,155	10,852,181	5.68%
120 to 131	1,676	9,987,738	5.22%
132 to 143	2,434	15,275,797	7.99%
144 to 155	1,883	14,712,201	7.69%
156 to 167	1,535	14,317,961	7.49%
168 to 179	1,277	11,141,968	5.83%
180 to 191	1,346	13,004,638	6.80%
192 to 203	1,087	11,015,539	5.76%
204 to 215	847	9,599,776	5.02%
216 to 227	699	8,530,489	4.46%
228 to 239	495	6,599,031	3.45%
240 to 251	446	5,929,176	3.10%
252 to 263	310	4,445,179	2.32%
264 to 275	195	3,226,432	1.69%
276 to 287	191	2,437,536	1.27%
288 to 299	145	2,521,301	1.32%
300 to 311	189	2,581,465	1.35%
312 to 323	99	1,643,115	0.86%
324 to 335	55	864,072	0.45%
336 to 347	40	903,097	0.47%
348 to 360	54	521,766	0.27%
361 and Greater	419	4,471,262	2.34%
Total	35,737	191,215,031	100.00%

Weighted Average Months of Repayment	81.9
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XIII. Collateral Tables as of 01/31/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	166	726,934	0.38%
Year 2	75	374,665	0.20%
Year 3	147	527,494	0.28%
Year 4 or greater	35,349	189,585,937	99.15%
Total	35,737	191,215,031	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	4,919	1,203,251	0.63%
\$500.00 to \$999.99	4,180	3,105,992	1.62%
\$1,000.00 to \$1,999.99	6,513	9,536,582	4.99%
\$2,000.00 to \$2,999.99	4,487	11,125,275	5.82%
\$3,000.00 to \$3,999.99	3,140	10,889,325	5.69%
\$4,000.00 to \$5,999.99	3,930	19,253,130	10.07%
\$6,000.00 to \$7,999.99	2,431	16,951,651	8.87%
\$8,000.00 to \$9,999.99	1,961	17,447,505	9.12%
\$10,000.00 to \$14,999.99	1,521	17,935,000	9.38%
\$15,000.00 to \$19,999.99	579	10,057,551	5.26%
\$20,000.00 to \$24,999.99	541	12,161,093	6.36%
\$25,000.00 to \$29,999.99	444	12,177,148	6.37%
\$30,000.00 to \$34,999.99	403	13,032,138	6.82%
\$35,000.00 to \$39,999.99	250	9,359,192	4.89%
\$40,000.00 to \$44,999.99	137	5,808,212	3.04%
\$45,000.00 to \$49,999.99	114	5,382,975	2.82%
\$50,000.00 to \$54,999.99	23	1,210,657	0.63%
\$55,000.00 to \$59,999.99	28	1,612,402	0.84%
\$60,000.00 to \$64,999.99	16	997,756	0.52%
\$65,000.00 to \$69,999.99	14	937,189	0.49%
\$70,000.00 to \$74,999.99	20	1,453,675	0.76%
\$75,000.00 to \$79,999.99	9	693,873	0.36%
\$80,000.00 to \$84,999.99	12	994,641	0.52%
\$85,000.00 to \$89,999.99	5	436,373	0.23%
\$90,000.00 and Greater	60	7,452,447	3.90%
Total	35,737	191,215,031	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	32,938	176,264,633	92.18%
31 to 60	747	4,283,113	2.24%
61 to 90	476	2,327,589	1.22%
91 to 120	296	1,854,912	0.97%
121 and Greater	1,280	6,484,783	3.39%
Total	35,737	191,215,031	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	818	3,996,419	2.09%
2.00% to 2.49%	573	6,956,210	3.64%
2.50% to 2.99%	538	6,506,950	3.40%
3.00% to 3.49%	327	5,565,015	2.91%
3.50% to 3.99%	982	6,016,828	3.15%
4.00% to 4.49%	5,701	19,432,667	10.16%
4.50% to 4.99%	891	10,028,950	5.24%
5.00% to 5.49%	1,041	5,879,461	3.07%
5.50% to 5.99%	206	1,888,416	0.99%
6.00% to 6.49%	433	2,315,073	1.21%
6.50% to 6.99%	23,139	113,273,566	59.24%
7.00% to 7.49%	232	2,779,681	1.45%
7.50% to 7.99%	58	733,899	0.38%
8.00% to 8.49%	189	1,560,215	0.82%
8.50% to 8.99%	607	4,252,880	2.22%
9.00% or greater	2	28,803	0.02%
Total	35,737	191,215,031	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	35,485	190,017,709	99.37%
91 Day T-Bill Index	89	672,505	0.35%
Heal Loans (No SAP)	163	524,816	0.27%
Total	35,737	191,215,031	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	35,725	191,179,892	99.98%
Pre-October, 1993	12	35,138	0.02%
Total	35,737	191,215,031	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019
Interim:										
In School										
Subsidized Loans	6.41%	6.40%	145	146	50	44	171,806	152,931	0.09%	0.08%
Unsubsidized Loans	6.55%	6.54%	146	145	47	39	197,969	159,488	0.10%	0.08%
Grace										
Subsidized Loans	6.49%	6.59%	119	119	14	15	43,385	51,635	0.02%	0.03%
Unsubsidized Loans	6.01%	6.38%	122	122	14	17	62,052	85,908	0.03%	0.04%
Total Interim	6.42%	6.47%	140	138	125	115	475,213	449,962	0.25%	0.24%
Repayment										
Active										
0-30 Days Delinquent	5.66%	5.67%	171	171	28,294	27,800	152,492,078	151,155,050	78.81%	79.05%
31-60 Days Delinquent	6.07%	6.09%	152	166	764	747	3,905,446	4,283,113	2.02%	2.24%
61-90 Days Delinquent	6.48%	6.21%	158	129	486	476	2,535,571	2,327,589	1.31%	1.22%
91-120 Days Delinquent	6.35%	6.56%	172	169	418	292	2,061,112	1,842,673	1.07%	0.96%
121-150 Days Delinquent	6.24%	6.41%	144	181	255	301	1,373,108	1,692,807	0.71%	0.89%
151-180 Days Delinquent	6.05%	6.35%	155	141	229	210	1,124,749	1,102,756	0.58%	0.58%
181-210 Days Delinquent	6.48%	6.05%	161	164	242	198	1,317,679	966,561	0.68%	0.51%
211-240 Days Delinquent	6.39%	6.50%	151	160	184	176	910,822	843,640	0.47%	0.44%
241-270 Days Delinquent	6.45%	6.35%	135	159	123	151	643,273	771,288	0.33%	0.40%
271-300 Days Delinquent	6.54%	6.59%	141	132	125	101	560,952	484,651	0.29%	0.25%
>300 Days Delinquent	5.23%	4.91%	106	86	28	10	110,493	50,969	0.06%	0.03%
Deferment										
Subsidized Loans	5.88%	5.86%	135	136	1,342	1,382	3,901,780	4,060,193	2.02%	2.12%
Unsubsidized Loans	6.04%	6.08%	163	167	995	1,012	4,792,769	4,835,954	2.48%	2.53%
Forbearance										
Subsidized Loans	6.15%	6.13%	148	144	1,418	1,367	6,130,744	5,805,565	3.17%	3.04%
Unsubsidized Loans	6.40%	6.29%	185	191	1,287	1,254	10,320,254	9,869,586	5.33%	5.16%
Total Repayment	5.78%	5.78%	168	169	36,190	35,477	192,180,830	190,092,396	99.32%	99.41%
Claims In Process	6.42%	6.40%	160	153	162	145	839,717.52	672,673.05	0.43%	0.35%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	168	169	36,477	35,737	193,495,761	191,215,031	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 01/31/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	155	2,318	22,273,106	11.65%
Consolidation - Unsubsidized	4.11%	176	2,322	32,569,274	17.03%
Stafford - Subsidized	6.31%	136	16,989	47,753,834	24.97%
Stafford - Unsubsidized	6.40%	187	13,153	82,566,163	43.18%
PLUS/SLS Loans	8.29%	211	792	5,527,837	2.89%
Heal	4.05%	112	163	524,816	0.27%
Total	5.78%	169	35,737	191,215,031	100.00%
School Type					
4 Year Institution	5.52%	144	17,768	64,424,015	33.69%
Community/2-Year	6.17%	130	7,095	17,065,855	8.92%
Graduate	5.71%	201	5,271	85,482,644	44.70%
Vocational/Trade	6.47%	152	5,580	24,155,416	12.63%
Other	4.00%	117	23	87,101	0.05%
Total	5.78%	169	35,737	191,215,031	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of January 31, 2019**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,277,532.29
Student Loans Receivable, Net	190,807,172.73
Accrued Interest Receivable	10,862,484.51

Total Assets	\$205,947,189.53

LIABILITIES AND NET ASSETS

Bonds Payable	\$193,838,557.29
Bond Discount	(3,931,512.96)
Accrued Interest Payable	130,006.65

Total Liabilities	190,037,050.98

Net Assets	15,910,138.55

Total Liabilities and Net Assets	\$205,947,189.53