

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

Iowa Student Loan 2012-1
 Monthly Servicing Report 2/28/2018
 Monthly Distribution Date: 3/26/2018
 Collection Period Ending: 2/28/2018

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III. Deal Parameters

A. Student Loan Portfolio Characteristics				1/31/2018	Activity	2/28/2018			
i. Portfolio Principal Balance				\$ 219,832,187	\$ (2,479,277)	\$ 217,352,910			
ii. Interest Expected to be Capitalized				\$ 1,404,988	\$ (13,793)	\$ 1,391,196			
iii. Pool Balance (i + ii)				\$ 221,237,176	\$ (2,493,070)	\$ 218,744,106			
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)									
v. Other Accrued Interest				\$ 8,487,692	\$ (44,187)	\$ 8,443,505			
vi. Weighted Average Coupon (WAC)				5.68%		5.68%			
vii. Weighted Average Remaining Months to Maturity (WARM)				159		161			
viii. Number of Loans				44,942	\$ (834)	44,108			
ix. Number of Borrowers				18,990	\$ (331)	18,659			
x. Average Borrower Indebtedness				\$ 11,650	\$ 73	\$ 11,723			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))									
B. Notes				CUSIP	Spread	Coupon Rate	1/31/2018 %	Interest Due	2/28/2018 %
i. 2012-1 Notes Class A	462590JS0	0.80%	2.42070%	\$ 211,803,400	95%	\$ 97,250	\$ 209,616,877	95%	
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.12070%	\$ 10,000,000	5%	\$ 9,842	\$ 10,000,000	5%	
LIBOR Rate Notes:				Collection Period:					
LIBOR Rate for Accrual Period				First Date in Collection Period		2/1/2018		Monthly Distribution Date	
First Date in Accrual Period				Last Date in Collection Period		2/28/2018		Balance after Distribution	
Last Date in Accrual Period								Class A	
Days in Accrual Period				3				Class B	
								\$ 207,173,699	
								\$ 10,000,000	
C. Reserve Fund				1/31/2018	Liquidity Draws	Releases/ Replenish	2/28/2018		
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730		
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730		
D. Other Fund Balances				1/31/2018			2/28/2018		
i. Collection Fund				\$ 2,805,949	\$	411,058	\$ 3,217,007		
ii. Department Rebate Fund				\$ 286,946	\$	85,930	\$ 372,876		
iii. Capitalized Interest Fund				\$ -	\$	-	\$ -		
Total Fund Balances				\$ 3,899,546	\$	(309,663)	\$ 3,589,883		
E. Parity Ratio Calculation*				1/31/2018	Change	2/28/2018			
i. Portfolio Principal Balance				\$ 219,832,187	\$ (2,479,277)	\$ 217,352,910			
ii. Interest Expected to be Capitalized				\$ 1,404,988	\$ (13,793)	\$ 1,391,196			
iii. Pool Balance (i + ii)				\$ 221,237,176	\$ (2,493,070)	\$ 218,744,106			
iv. Other Accrued Interest				\$ 8,487,692	\$ (44,187)	\$ 8,443,505			
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730			
v. Other Fund Balances				\$ 2,805,949	\$ 411,058	\$ 3,217,007			
vi. Total Assets				\$ 233,306,547	\$ (2,126,199)	\$ 231,180,349			
vii. Outstanding Notes				\$ 211,803,400	\$ (2,186,523)	\$ 209,616,877			
viii. Net Assets				\$ 21,503,147	\$ 60,324	\$ 21,563,471			
ix. Parity Ratio				1.102		1.103			

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 2/28/2018
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,625,447.75)
ii. Principal Collections from Guarantor	(564,381.06)
iii. Paydown due to Loan Consolidation	(737,225.59)
iv. Principal Write-Offs Reimbursed to the Trust -	787.67
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,926,266.73)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(216.23)
ii. Principal Realized Losses - Other	33.28
iii. Other Adjustments	(166.45)
iv. Capitalized Interest	447,339.14
v. Total Non-Cash Principal Activity	446,989.74
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,479,276.99)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(459,860.75)
ii. Interest Claims Received from Guarantors	(18,297.39)
iii. Late Fees & Other	55.79
iv. Interest due to Loan Consolidation	(13,237.28)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(491,339.63)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(15,647.39)
ii. Interest Losses - Other	(3.37)
iii. Other Adjustments	(31,666.46)
iv. Capitalized Interest	(447,339.14)
v. Total Non-Cash Interest Adjustments	<u>(494,656.36)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	928,072.35
ii. Total Interest Additions \$ -	<u>928,072.35</u>
H. Total Student Loan Interest Activity (Evlii + Fv + Gii)	<u>(57,923.64)</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,404,988.29
Interest Capitalized into Principal During Collection Period (B-iv)	(447,339.14)
Change in Interest Expected to be Capitalized	433,546.52
Interest Expected to be Capitalized - Ending (III - A-ii)	1,391,195.67
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	582,678.45
b. 1-3% Write Offs	15,863.62
c. Claims filed pending payment	848,799.13
d. Total current period defaults	<u>1,447,341.20</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	81,844,792.58
b. 1-3% Write Offs	1,855,544.04
c. Claims filed pending payment	848,799.13
d. Total cumulative defaults	84,549,135.75
C. Cumulative Default(% of original pool balance)	16.35%
D. Cumulative Default (% of cumulative entered repayment balance)	16.88%
E. Cumulative Recoveries	81,844,792.58
F. Cumulative Recovery Rate (Ba/Bd)	96.80%
G. Cumulative Net Loss Rate (Bb/Bd)	2.19%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

V. Cash Receipts for the Time Period			
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$2,188,931.58
	ii. Principal Received from Loans Consolidated		\$694,898.10
	iii. Total Principal Collections	\$	2,883,829.68
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$468,352.74
	ii. Interest Received from Loans Consolidated		\$10,633.59
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$24.90
	v. Total Interest Collections	\$	\$479,011.23
C.	Other Reimbursements	\$	\$0.00
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	-
E.	Investment Earnings	\$	\$4,992.90
F.	Total Cash Receipts during Collection Period	\$	3,367,833.81

VI. Payment History and CPRs				
Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/31/2012	511,080,003	0.940%	0.940%	4,801,624
9/30/2012	505,929,582	0.760%	1.700%	8,731,452
10/31/2012	501,805,864	0.440%	2.140%	10,966,355
11/30/2012	497,854,738	0.390%	2.530%	12,909,285
12/31/2012	494,065,222	0.360%	2.890%	14,745,150
1/31/2013	489,488,093	0.520%	3.410%	17,353,411
2/28/2013	484,560,782	0.540%	3.950%	20,066,628
3/31/2013	479,037,032	0.690%	4.640%	23,579,089
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	31,942,915
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	37,988,067
11/30/2013	442,048,766	0.260%	7.780%	39,270,121
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014	409,917,123	0.470%	10.660%	53,708,782
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	79,664,398
5/31/2015	342,674,740	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604

Date	Adjusted Pool Balance	Current Q CPR	Cumulative CPR	Prepayment Volume
7/31/2015	332,914,309	0.191%	16.859%	84,503,063
8/31/2015	327,430,202	0.422%	17.281%	86,591,837
9/30/2015	322,999,422	0.202%	17.483%	87,541,576
10/31/2015	318,155,218	0.291%	17.774%	88,955,911
11/30/2015	314,351,983	0.074%	17.848%	89,244,365
12/31/2015	309,800,196	0.228%	18.076%	90,331,282
1/31/2016	305,084,495	0.256%	18.332%	91,559,057
2/29/2016	300,381,770	0.225%	18.557%	92,624,930
3/31/2016	295,739,745	0.235%	18.792%	93,743,283
4/30/2016	291,117,565	0.215%	19.007%	94,759,496
5/31/2016	287,098,148	0.107%	19.114%	95,219,365
6/30/2016	283,692,256	-0.026%	19.088%	94,984,892
7/31/2016	279,482,086	0.138%	19.226%	95,599,735
8/31/2016	276,057,545	-0.018%	19.208%	95,410,712
9/30/2016	271,091,928	0.265%	19.473%	96,682,930
10/31/2016	267,916,438	-0.073%	19.400%	96,207,933
11/30/2016	264,260,125	0.005%	19.406%	96,135,707
12/31/2016	260,537,000	0.026%	19.432%	96,172,184
1/31/2017	256,694,680	0.047%	19.479%	96,314,205
2/28/2017	263,789,954	-0.089%	19.390%	95,749,893
3/31/2017	249,283,658	0.085%	19.475%	96,091,158
4/30/2017	246,175,187	-0.117%	19.359%	95,384,467
5/31/2017	242,453,513	0.009%	19.368%	95,329,490
6/30/2017	239,528,156	-0.159%	19.209%	94,403,026
7/31/2017	236,407,044	-0.115%	19.094%	93,709,222
8/31/2017	233,085,832	-0.079%	19.015%	93,196,883
9/30/2017	230,122,897	-0.161%	18.854%	92,258,655
10/31/2017	227,636,160	-0.245%	18.609%	90,886,861
11/30/2017	225,438,074	-0.315%	18.294%	89,154,499
12/31/2017	223,206,788	-0.301%	17.993%	87,488,859
1/31/2018	221,237,176	-0.356%	17.637%	85,541,584
1/31/2018	218,744,106	-0.288%	17.349%	83,944,360

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$138,273.23
B.	Trustee Fees	1,386.27
C.	Transfer to Department Rebate Fund	85,929.95
D.	Administration Fees	-
E.	Interest Payments on Notes	489,560.90
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,186,522.82
H.	Other Program Expenses \$ -Consolidation Rebate Fee	55,102.80
	Total Cash Payments During Collection Period	<u>\$2,956,775.97</u>

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,805,949.34
ii.	Principal Paid During Collection Period (G)		(2,186,522.82)
iii.	Interest Paid During Collection Period (E)		(489,560.90)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		3,362,840.91
v.	Payments out During Collection Period (A + B + C + D + F + H)		(280,692.25)
vi.	Total Investment Income Received for Quarter (V - E)		\$4,992.90
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	viii. Funds Available for Distribution		3,217,007.18

Total Available Funds (\$): 3,217,007.18

VIII. Waterfall Activity

Add Payments in Transit 205,592.08

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 3,422,599.26

(a) Rebates

Consolidation Rebate (\$) 54,707.65

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,372.61

Current Servicing Fee (\$) 118,486.39

Administration Fee (\$) 18,228.68

Consolidation Rebate Fees 54,707.65

(c) Interest Payments

Noteholder Interest 434,488.07

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 2,443,178.86

(g) Deposits to other accounts (please specify) (\$) to department rebate fund 352,137.00

Total Payments and Fees (\$) **3,422,599.26**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 434,488.07
ii. Monthly Interest Paid	\$ 434,488.07
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,443,178.86
v. Total Distribution Amount	\$ 2,877,666.93

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	2/1/2018	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 02/28/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	96	576,622	0.27%
ALASKA	132	1,224,307	0.56%
ALBERTA	4	22,168	0.01%
AMERICAN SAMOA	1	589	0.00%
ARIZONA	530	3,173,046	1.46%
ARKANSAS	104	893,215	0.41%
ARMED FORCES EUROPE	20	52,754	0.02%
ARMED FORCES PACIFIC	14	87,973	0.04%
CALIFORNIA	1,047	5,484,307	2.52%
COLORADO	775	4,871,371	2.24%
CONNECTICUT	65	413,486	0.19%
DELAWARE	30	211,849	0.10%
DISTRICT OF COLUMBIA	65	155,743	0.07%
FLORIDA	1,597	17,189,192	7.91%
FOREIGN	50	434,792	0.20%
GEORGIA	577	3,115,100	1.43%
HAWAII	46	237,999	0.11%
IDAHO	75	411,766	0.19%
ILLINOIS	2,883	15,175,543	6.98%
INDIANA	305	2,181,553	1.00%
IOWA	21,094	74,687,555	34.36%
KANSAS	358	1,566,104	0.72%
KENTUCKY	138	1,081,813	0.50%
LOUISIANA	224	854,093	0.39%
MAINE	44	559,747	0.26%
MANITOBA	4	11,848	0.01%
MARYLAND	148	885,307	0.41%
MASSACHUSETTS	144	1,145,973	0.53%
MICHIGAN	770	8,032,826	3.70%
MINNESOTA	1,317	4,982,110	2.29%
MISSISSIPPI	126	866,402	0.40%
MISSOURI	666	2,786,560	1.28%
MONTANA	52	534,924	0.25%
NEBRASKA	2,084	7,170,476	3.30%
NEVADA	93	698,504	0.32%
NEW HAMPSHIRE	50	567,755	0.26%
NEW JERSEY	182	1,286,721	0.59%
NEW MEXICO	100	495,272	0.23%
NEW YORK	420	2,621,292	1.21%
NORTH CAROLINA	619	4,904,626	2.26%
NORTH DAKOTA	99	707,987	0.33%
OHIO	583	5,404,160	2.49%
OKLAHOMA	156	1,003,852	0.46%
ONTARIO	3	170	0.00%
OREGON	212	1,326,215	0.61%
PENNSYLVANIA	434	4,374,828	2.01%
PUERTO RICO	21	198,576	0.09%
QUEBEC	6	11,133	0.01%
RHODE ISLAND	43	521,644	0.24%
SOUTH CAROLINA	267	2,350,802	1.08%
SOUTH DAKOTA	797	2,389,639	1.10%
TENNESSEE	238	1,953,384	0.90%
TEXAS	1,209	6,066,966	2.79%
UTAH	108	1,064,200	0.49%
VERMONT	18	28,072	0.01%
VIRGIN ISLANDS	2	1,612	0.00%
VIRGINIA	497	3,666,758	1.69%
WASHINGTON	460	3,600,052	1.66%
WEST VIRGINIA	77	1,022,177	0.47%
WISCONSIN	1,757	9,562,653	4.40%
WYOMING	72	444,746	0.20%
Total	44,108	217,352,910	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	60,206.42	0.03%
ED	206	884,269.11	0.41%
GREAT LAKES	42,106	206,344,509.85	94.94%
ICSAC	4	5,828.06	0.00%
NSLP	1,055	2,855,209.75	1.31%
PHEAA	702	7,138,174.21	3.28%
USAF	25	64,712.96	0.03%
Total	44,108	217,352,910	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	6,064	3,100,443	1.43%
24 to 35	3,991	4,597,380	2.12%
36 to 47	3,768	6,260,590	2.88%
48 to 59	2,780	6,089,753	2.80%
60 to 71	2,185	5,656,571	2.60%
72 to 83	1,781	5,754,387	2.65%
84 to 95	1,682	6,363,563	2.93%
96 to 107	2,216	10,143,477	4.67%
108 to 119	3,111	16,223,892	7.46%
120 to 131	2,187	12,938,518	5.95%
132 to 143	2,973	19,428,458	8.94%
144 to 155	2,036	15,827,250	7.28%
156 to 167	1,382	13,387,930	6.16%
168 to 179	1,157	12,338,684	5.68%
180 to 191	1,301	12,204,793	5.62%
192 to 203	1,134	10,998,641	5.06%
204 to 215	948	10,521,670	4.84%
216 to 227	653	7,544,834	3.47%
228 to 239	528	7,207,557	3.32%
240 to 251	500	6,774,753	3.12%
252 to 263	360	5,149,791	2.37%
264 to 275	250	4,233,960	1.95%
276 to 287	238	3,475,534	1.60%
288 to 299	138	2,165,739	1.00%
300 to 311	126	2,102,400	0.97%
312 to 323	80	751,192	0.35%
324 to 335	69	1,071,292	0.49%
336 to 347	38	644,519	0.30%
348 to 360	37	445,333	0.20%
361 and Greater	395	3,950,007	1.82%
Total	44,108	217,352,910	100.00%

Weighted Average Months of Repayment	75.7
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XIII. Collateral Tables as of 02/28/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	300	1,238,239	0.57%
Year 2	195	717,035	0.33%
Year 3	270	971,549	0.45%
Year 4 or greater	43,343	214,426,088	98.65%
Total	44,108	217,352,910	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,858	200,712,880	92.34%
31 to 60	863	4,197,798	1.93%
61 to 90	574	3,033,962	1.40%
91 to 120	431	2,463,099	1.14%
121 and Greater	1,382	6,925,172	3.19%
Total	44,108	217,352,910	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	6,042	1,475,703	0.68%
\$500.00 to \$999.99	5,631	4,175,969	1.92%
\$1,000.00 to \$1,999.99	8,514	12,466,039	5.74%
\$2,000.00 to \$2,999.99	5,753	14,251,337	6.56%
\$3,000.00 to \$3,999.99	3,896	13,545,527	6.23%
\$4,000.00 to \$5,999.99	4,593	22,552,194	10.38%
\$6,000.00 to \$7,999.99	2,996	20,775,163	9.56%
\$8,000.00 to \$9,999.99	2,185	19,528,901	8.98%
\$10,000.00 to \$14,999.99	1,613	19,006,357	8.74%
\$15,000.00 to \$19,999.99	665	11,560,060	5.32%
\$20,000.00 to \$24,999.99	580	13,021,028	5.99%
\$25,000.00 to \$29,999.99	517	14,203,287	6.53%
\$30,000.00 to \$34,999.99	441	14,282,066	6.57%
\$35,000.00 to \$39,999.99	255	9,486,908	4.36%
\$40,000.00 to \$44,999.99	140	5,961,598	2.74%
\$45,000.00 to \$49,999.99	85	3,978,760	1.83%
\$50,000.00 to \$54,999.99	21	1,103,716	0.51%
\$55,000.00 to \$59,999.99	29	1,669,297	0.77%
\$60,000.00 to \$64,999.99	28	1,748,486	0.80%
\$65,000.00 to \$69,999.99	12	811,961	0.37%
\$70,000.00 to \$74,999.99	21	1,528,660	0.70%
\$75,000.00 to \$79,999.99	9	701,578	0.32%
\$80,000.00 to \$84,999.99	8	663,940	0.31%
\$85,000.00 to \$89,999.99	11	957,990	0.44%
\$90,000.00 and Greater	63	7,898,464	3.63%
Total	44,108	217,352,910	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,104	4,572,423	2.10%
2.00% to 2.49%	657	7,692,637	3.54%
2.50% to 2.99%	1,430	9,514,220	4.38%
3.00% to 3.49%	6,570	24,539,155	11.29%
3.50% to 3.99%	436	4,456,577	2.05%
4.00% to 4.49%	1,110	5,721,826	2.63%
4.50% to 4.99%	974	10,675,834	4.91%
5.00% to 5.49%	1,422	6,751,103	3.11%
5.50% to 5.99%	234	2,112,202	0.97%
6.00% to 6.49%	496	2,654,409	1.22%
6.50% to 6.99%	28,330	127,998,621	58.89%
7.00% to 7.49%	262	3,080,290	1.42%
7.50% to 7.99%	74	863,311	0.40%
8.00% to 8.49%	207	1,576,850	0.73%
8.50% to 8.99%	800	5,111,293	2.35%
9.00% or greater	2	32,158	0.01%
Total	44,108	217,352,910	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	43,794	215,738,769	99.26%
91 Day T-Bill Index	108	729,872	0.34%
Heal Loans (No SAP)	206	884,269	0.41%
Total	44,108	217,352,910	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	44,095	217,311,207	99.98%
Pre-October, 1993	13	41,704	0.02%
Total	44,108	217,352,910	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
Interim:										
In School										
Subsidized Loans	6.05%	6.25%	154	151	74	71	249,693	235,829	0.11%	0.11%
Unsubsidized Loans	6.11%	6.15%	158	156	67	66	291,154	288,331	0.13%	0.13%
Grace										
Subsidized Loans	6.46%	5.86%	122	122	25	26	87,284	93,523	0.04%	0.04%
Unsubsidized Loans	6.24%	6.43%	121	121	22	20	107,135	85,212	0.05%	0.04%
Total Interim	6.15%	6.18%	147	146	188	183	735,266	702,894	0.33%	0.32%
Repayment										
Active										
0-30 Days Delinquent	5.54%	5.55%	160	161	34,515	33,871	165,307,764	162,995,219	75.20%	74.99%
31-60 Days Delinquent	6.08%	6.23%	161	155	954	838	5,186,250	4,084,593	2.36%	1.88%
61-90 Days Delinquent	6.45%	5.83%	151	158	771	574	4,622,900	3,033,962	2.10%	1.40%
91-120 Days Delinquent	6.24%	6.59%	147	153	355	431	2,354,465	2,483,099	1.07%	1.14%
121-150 Days Delinquent	6.24%	6.06%	152	130	274	248	1,473,917	1,541,934	0.67%	0.71%
151-180 Days Delinquent	6.18%	6.29%	125	141	269	238	1,013,339	1,187,358	0.46%	0.55%
181-210 Days Delinquent	6.21%	6.14%	121	121	215	185	999,991	746,545	0.45%	0.34%
211-240 Days Delinquent	6.45%	6.29%	108	114	262	184	1,233,326	910,314	0.56%	0.42%
241-270 Days Delinquent	6.26%	6.44%	136	110	184	212	853,831	855,355	0.39%	0.39%
271-300 Days Delinquent	6.43%	6.19%	137	140	154	152	849,091	740,109	0.39%	0.34%
>300 Days Delinquent	6.03%	5.75%	285	140	18	17	149,814	115,221	0.07%	0.05%
Deferment										
Subsidized Loans	5.83%	5.84%	138	140	1,689	1,728	4,807,757	5,033,645	2.19%	2.32%
Unsubsidized Loans	6.00%	6.04%	155	162	1,234	1,282	5,334,743	5,728,545	2.43%	2.64%
Forbearance										
Subsidized Loans	5.98%	5.96%	147	152	1,924	1,963	8,571,658	9,043,638	3.90%	4.16%
Unsubsidized Loans	6.13%	6.14%	186	185	1,742	1,852	15,585,036	17,301,681	7.09%	7.96%
Total Repayment	5.68%	5.68%	160	161	44,560	43,775	218,343,882	215,801,217	99.32%	99.29%
Claims In Process	6.33%	6.36%	124	134	194	150	753,039.12	848,799.13	0.34%	0.39%
Aged Claims Rejected										
Grand Total	5.68%	5.68%	159	161	44,942	44,108	219,832,187	217,352,910	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 02/28/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	159	2,637	25,282,062	11.63%
Consolidation - Unsubsidized	4.13%	182	2,643	36,032,605	16.58%
Stafford - Subsidized	6.14%	126	21,459	56,639,493	26.06%
Stafford - Unsubsidized	6.26%	171	16,133	92,062,352	42.36%
PLUS/SLS Loans	8.21%	202	1,030	6,452,129	2.97%
Heal	2.82%	119	206	884,269	0.41%
Total	5.68%	161	44,108	217,352,910	100.00%
School Type					
4 Year Institution	5.43%	140	22,704	78,230,947	35.99%
Community/2-Year	6.05%	124	8,827	20,227,081	9.31%
Graduate	5.61%	193	5,698	90,501,298	41.64%
Vocational/Trade	6.39%	142	6,852	28,262,046	13.00%
Other	2.75%	127	27	131,539	0.06%
Total	5.68%	161	44,108	217,352,910	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of February 28, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,365,613.43
Student Loans Receivable, Net	216,945,052.38
Accrued Interest Receivable	9,834,701.10

Total Assets	\$231,145,366.91

LIABILITIES AND NET ASSETS

Bonds Payable	\$219,616,877.42
Bond Discount	(3,931,512.96)
Accrued Interest Payable	107,091.34
Interfund Payable	0.00

Total Liabilities	215,792,455.80

Net Assets	15,352,911.11

Total Liabilities and Net Assets	\$231,145,366.91