

Iowa Student Loan 2012-1
 Monthly Servicing Report 4/30/2019
 Monthly Distribution Date: 5/28/2019
 Collection Period Ending: 4/30/2019

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				3/31/2019	Activity	4/30/2019						
i. Portfolio Principal Balance				\$ 187,245,060	\$ (2,366,283)	\$ 184,878,777						
ii. Interest Expected to be Capitalized				\$ 1,209,231	\$ (103,597)	\$ 1,105,634						
iii. Pool Balance (i + ii)				\$ 188,454,292	\$ (2,469,880)	\$ 185,984,412						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 9,904,222	\$ 132,642	\$ 10,036,864						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				170		171						
viii. Number of Loans				34,272	\$ (671)	33,601						
ix. Number of Borrowers				14,363	\$ (293)	14,070						
x. Average Borrower Indebtedness				\$ 13,121	\$ 98	\$ 13,219						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	3/31/2019	%	Interest Due	4/30/2019	%	
i. 2012-1 Notes Class A		462590JS0	0.80%	3.27663%	\$ 179,665,045	95%	\$ 97,089	\$ 177,784,264	95%			
ii. 2012-1 Notes, Class B		462590JT8	3.50%	5.97663%	\$ 10,000,000	5%	\$ 9,961	\$ 10,000,000	5%			
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				4/1/2019	Monthly Distribution Date	5/28/2019		
First Date in Accrual Period				4/25/2019	Last Date in Collection Period				4/30/2019	Balance after Distribution	Class A	\$ 175,336,520
Last Date in Accrual Period				4/30/2019						Class B	\$ 10,000,000	
Days in Accrual Period				6								
C. Reserve Fund				3/31/2019	Liquidity Draws	Releases/ Replenish	4/30/2019					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				3/31/2019			4/30/2019					
i. Collection Fund				\$ 2,606,225	\$ 387,683	\$ 2,993,908						
ii. Department Rebate Fund				\$ 360,500	\$ (150,739)	\$ 209,761						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 3,146,554	\$ 57,115	\$ 3,203,669						
E. Parity Ratio Calculation*				3/31/2019	Change	4/30/2019						
i. Portfolio Principal Balance				\$ 187,245,060	\$ (2,366,283)	\$ 184,878,777						
ii. Interest Expected to be Capitalized				\$ 1,209,231	\$ (103,597)	\$ 1,105,634						
iii. Pool Balance (i + ii)				\$ 188,454,292	\$ (2,469,880)	\$ 185,984,412						
iv. Other Accrued Interest				\$ 9,904,222	\$ 132,642	\$ 10,036,864						
v. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
vi. Other Fund Balances				\$ 2,606,225	\$ 387,683	\$ 2,993,908						
vii. Total Assets				\$ 201,740,468	\$ (1,949,555)	\$ 199,790,914						
viii. Outstanding Notes				\$ 179,665,045	\$ (1,880,781)	\$ 177,784,264						
ix. Net Assets				\$ 22,075,424	\$ (68,774)	\$ 22,006,650						
ix. Parity Ratio				1.123		1.124						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 4/30/2019
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,300,962.85)
ii. Principal Collections from Guarantor	(682,965.45)
iii. Paydown due to Loan Consolidation	(696,509.62)
iv. Principal Write-Offs Reimbursed to the Trust -	(4,331.76)
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,684,769.68)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(3,293.54)
ii. Principal Realized Losses - Other	(952.18)
iii. Other Adjustments	(33.94)
iv. Capitalized Interest	322,766.17
v. Total Non-Cash Principal Activity	318,486.51
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,366,283.17)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(396,682.32)
ii. Interest Claims Received from Guarantors	(19,109.17)
iii. Late Fees & Other	(104.34)
iv. Interest due to Loan Consolidation	(8,498.94)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(424,394.77)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(17,035.82)
ii. Interest Losses - Other	(3,991.75)
iii. Other Adjustments	(21,749.48)
iv. Capitalized Interest	(322,766.17)
v. Total Non-Cash Interest Adjustments	<u>(365,543.22)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	862,130.88
ii. Total Interest Additions \$ -	<u>862,130.88</u>
H. Total Student Loan Interest Activity (Evlii + Fv + Gii)	<u>72,192.89</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,209,231.27
Interest Capitalized into Principal During Collection Period (B-iv)	(322,766.17)
Change in Interest Expected to be Capitalized	219,169.27
Interest Expected to be Capitalized - Ending (III - A-ii)	1,105,634.37
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	702,074.62
b. 1-3% Write Offs	20,329.36
c. Claims filed pending payment	497,830.86
d. Total current period defaults	<u>1,220,234.84</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	90,995,464.75
b. 1-3% Write Offs	2,073,737.66
c. Claims filed pending payment	497,830.86
d. Total cumulative defaults	93,567,033.27
C. Cumulative Default(% of original pool balance)	18.09%
D. Cumulative Default (% of cumulative entered repayment balance)	18.68%
E. Cumulative Recoveries	90,995,464.75
F. Cumulative Recovery Rate (Ba/Bd)	97.25%
G. Cumulative Net Loss Rate (Bb/Bd)	2.22%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$117,783.93
B.	Trustee Fees	1,185.41
C.	Transfer to Department Rebate Fund	157,002.00
D.	Administration Fees	-
E.	Interest Payments on Notes	559,846.55
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	1,880,780.57
H.	Other Program Expenses \$ -Consolidation Rebate Fee	48,192.65
	Total Cash Payments During Collection Period	<u>\$2,764,791.11</u>

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,606,224.94
ii.	Principal Paid During Collection Period (G)		(1,880,780.57)
iii.	Interest Paid During Collection Period (E)		(559,846.55)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		3,141,434.24
v.	Payments out During Collection Period (A + B + C + D + F + H)		(324,163.99)
vi.	Total Investment Income Received for Quarter (V - E)		\$8,424.15
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	viii. Funds Available for Distribution		2,991,292.22

Total Available Funds (\$): 2,991,292.22

VIII. Waterfall Activity

Add Payments in Transit	170,534.70
Add Rebate Fund Transfer	39,887.02
Add Capitalized Interest Fund Balance	

Funds available for Distribution 3,201,713.94

(a) Rebates

Consolidation Rebate (\$)	47,780.92
Guaranty Agency Payments	0.00

(b) Fees

Trustee Fee (\$)	1,173.65
Current Servicing Fee (\$)	100,741.56
Administration Fee (\$)	15,498.70
Consolidation Rebate Fees	47,780.92

(c) Interest Payments

Noteholder Interest	588,775.06
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(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments	2,447,744.05
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(g) Deposits to other accounts (please specify) (\$) to department rebate fund

Total Payments and Fees (\$) **3,201,713.94**

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 588,775.06
ii. Monthly Interest Paid	\$ 588,775.06
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,447,744.05
v. Total Distribution Amount	\$ 3,036,519.11

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	4/1/2019	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 04/30/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	91	561,263	0.30%
ALASKA	103	980,910	0.53%
ALBERTA	3	19,303	0.01%
ARIZONA	450	2,869,770	1.55%
ARKANSAS	78	808,393	0.44%
ARMED FORCES EUROPE	9	32,130	0.02%
ARMED FORCES PACIFIC	10	21,387	0.01%
CALIFORNIA	752	4,670,279	2.53%
COLORADO	608	4,029,347	2.18%
CONNECTICUT	56	369,875	0.20%
DELAWARE	26	225,734	0.12%
DISTRICT OF COLUMBIA	43	102,312	0.06%
FLORIDA	1,368	15,533,399	8.40%
FOREIGN	41	422,651	0.23%
GEORGIA	469	2,771,259	1.50%
HAWAII	39	240,131	0.13%
IDAHO	58	358,313	0.19%
ILLINOIS	2,242	12,935,349	7.00%
INDIANA	248	2,022,312	1.09%
IOWA	15,605	60,695,898	32.83%
KANSAS	289	1,291,268	0.70%
KENTUCKY	119	1,019,544	0.55%
LOUISIANA	195	773,874	0.42%
MAINE	41	542,410	0.29%
MANITOBA	2	4,162	0.00%
MARYLAND	104	694,098	0.38%
MASSACHUSETTS	112	1,090,599	0.59%
MICHIGAN	655	7,483,372	4.05%
MINNESOTA	914	4,036,720	2.18%
MISSISSIPPI	106	759,869	0.41%
MISSOURI	500	2,363,371	1.28%
MONTANA	45	485,256	0.26%
NEBRASKA	1,495	5,779,606	3.13%
NEVADA	83	669,800	0.36%
NEW HAMPSHIRE	41	540,681	0.29%
NEW JERSEY	124	816,954	0.44%
NEW MEXICO	65	372,300	0.20%
NEW YORK	316	2,060,270	1.11%
NORTH CAROLINA	523	4,270,228	2.31%
NORTH DAKOTA	86	621,075	0.34%
OHIO	491	4,790,781	2.59%
OKLAHOMA	113	852,180	0.46%
OREGON	168	1,247,372	0.67%
PENNSYLVANIA	388	4,120,942	2.23%
PUERTO RICO	16	190,292	0.10%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	28	321,980	0.17%
SOUTH CAROLINA	227	2,133,780	1.15%
SOUTH DAKOTA	533	1,911,006	1.03%
TENNESSEE	194	1,625,970	0.88%
TEXAS	974	5,241,766	2.84%
UTAH	77	806,861	0.44%
VERMONT	10	16,461	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	410	3,376,102	1.83%
WASHINGTON	374	3,228,976	1.75%
WEST VIRGINIA	51	926,607	0.50%
WISCONSIN	1,378	8,398,452	4.54%
WYOMING	52	342,219	0.19%
Total	33,601	184,878,777	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	32,137	176,214,937.58	95.31%
ECCMC	8	55,772.48	0.03%
ED	148	456,366.99	0.25%
ICSAC	4	5,331.89	0.00%
NSLP	718	2,052,672.99	1.11%
PHEAA	586	6,093,695.20	3.30%
Total	33,601	184,878,777	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	4,696	2,461,299	1.33%
24 to 35	2,715	3,439,363	1.86%
36 to 47	2,143	3,708,285	2.01%
48 to 59	1,626	3,484,341	1.88%
60 to 71	1,410	4,004,002	2.17%
72 to 83	1,258	4,335,250	2.34%
84 to 95	1,148	4,526,540	2.45%
96 to 107	1,630	8,102,654	4.38%
108 to 119	1,974	10,179,395	5.51%
120 to 131	1,545	9,683,348	5.24%
132 to 143	2,234	14,204,922	7.68%
144 to 155	1,754	13,760,633	7.44%
156 to 167	1,471	12,931,892	6.99%
168 to 179	1,460	12,620,573	6.83%
180 to 191	1,243	11,349,553	6.14%
192 to 203	1,100	11,000,104	5.95%
204 to 215	922	11,262,177	6.09%
216 to 227	633	8,072,006	4.37%
228 to 239	524	6,670,248	3.61%
240 to 251	441	6,214,088	3.36%
252 to 263	264	3,630,758	1.96%
264 to 275	196	3,044,433	1.65%
276 to 287	184	2,348,376	1.27%
288 to 299	144	2,238,350	1.21%
300 to 311	197	2,645,156	1.43%
312 to 323	101	1,914,906	1.04%
324 to 335	50	1,016,262	0.55%
336 to 347	58	879,873	0.48%
348 to 360	49	582,369	0.32%
361 and Greater	431	4,567,621	2.47%
Total	33,601	184,878,777	100.00%

Weighted Average Months of Repayment	84.0
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XIII. Collateral Tables as of 04/30/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	140	612,546	0.33%
Year 2	64	334,245	0.18%
Year 3	108	389,704	0.21%
Year 4 or greater	33,289	183,542,283	99.28%
Total	33,601	184,878,777	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,165	171,700,070	92.87%
31 to 60	663	3,491,967	1.89%
61 to 90	460	2,288,569	1.24%
91 to 120	336	1,735,448	0.94%
121 and Greater	977	5,662,724	3.06%
Total	33,601	184,878,777	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	4,497	1,075,416	0.58%
\$500.00 to \$999.99	3,905	2,906,424	1.57%
\$1,000.00 to \$1,999.99	5,986	8,778,744	4.75%
\$2,000.00 to \$2,999.99	4,211	10,440,557	5.65%
\$3,000.00 to \$3,999.99	2,949	10,222,967	5.53%
\$4,000.00 to \$5,999.99	3,746	18,349,343	9.93%
\$6,000.00 to \$7,999.99	2,279	15,892,494	8.60%
\$8,000.00 to \$9,999.99	1,926	17,124,909	9.26%
\$10,000.00 to \$14,999.99	1,497	17,680,224	9.56%
\$15,000.00 to \$19,999.99	575	9,988,633	5.40%
\$20,000.00 to \$24,999.99	522	11,758,730	6.36%
\$25,000.00 to \$29,999.99	428	11,750,238	6.36%
\$30,000.00 to \$34,999.99	391	12,638,373	6.84%
\$35,000.00 to \$39,999.99	252	9,429,680	5.10%
\$40,000.00 to \$44,999.99	137	5,795,795	3.13%
\$45,000.00 to \$49,999.99	113	5,345,082	2.89%
\$50,000.00 to \$54,999.99	25	1,303,461	0.71%
\$55,000.00 to \$59,999.99	29	1,667,243	0.90%
\$60,000.00 to \$64,999.99	16	1,005,228	0.54%
\$65,000.00 to \$69,999.99	12	807,690	0.44%
\$70,000.00 to \$74,999.99	19	1,377,644	0.75%
\$75,000.00 to \$79,999.99	10	768,451	0.42%
\$80,000.00 to \$84,999.99	11	905,637	0.49%
\$85,000.00 to \$89,999.99	8	704,583	0.38%
\$90,000.00 and Greater	57	7,161,231	3.87%
Total	33,601	184,878,777	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	744	3,877,841	2.10%
2.00% to 2.49%	547	6,713,555	3.63%
2.50% to 2.99%	518	6,382,431	3.45%
3.00% to 3.49%	311	5,472,230	2.96%
3.50% to 3.99%	957	5,996,320	3.24%
4.00% to 4.49%	5,307	18,601,820	10.06%
4.50% to 4.99%	860	9,704,983	5.25%
5.00% to 5.49%	945	5,648,214	3.06%
5.50% to 5.99%	198	1,846,589	1.00%
6.00% to 6.49%	393	2,130,283	1.15%
6.50% to 6.99%	21,800	109,462,856	59.21%
7.00% to 7.49%	222	2,708,845	1.47%
7.50% to 7.99%	57	715,488	0.39%
8.00% to 8.49%	186	1,540,155	0.83%
8.50% to 8.99%	554	4,050,126	2.19%
9.00% or greater	2	27,042	0.01%
Total	33,601	184,878,777	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	33,366	183,758,719	99.39%
91 Day T-Bill Index	87	663,692	0.36%
Fixed Loans (No SAP)	148	456,367	0.25%
Total	33,601	184,878,777	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	33,589	184,844,153	99.98%
Pre-October, 1993	12	34,624	0.02%
Total	33,601	184,878,777	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019
Interim:										
In School										
Subsidized Loans	6.38%	6.41%	147	145	43	45	143,243	154,243	0.08%	0.08%
Unsubsidized Loans	6.54%	6.53%	145	145	39	39	159,988	154,488	0.09%	0.08%
Grace										
Subsidized Loans	6.67%	6.52%	121	120	10	6	41,875	19,875	0.02%	0.01%
Unsubsidized Loans	6.68%	6.67%	121	120	11	9	68,231	63,754	0.04%	0.03%
Total Interim	6.52%	6.50%	139	140	103	99	413,337	392,359	0.22%	0.21%
Repayment										
Active										
0-30 Days Delinquent	5.68%	5.68%	172	172	26,571	26,308	146,353,038	145,809,577	78.16%	78.87%
31-60 Days Delinquent	6.10%	6.27%	170	174	834	663	4,358,911	3,491,967	2.33%	1.89%
61-90 Days Delinquent	6.23%	6.21%	173	154	467	460	2,543,449	2,288,569	1.36%	1.24%
91-120 Days Delinquent	6.04%	6.29%	156	182	276	336	1,567,541	1,735,448	0.84%	0.94%
121-150 Days Delinquent	5.91%	5.88%	125	166	207	204	1,047,067	1,235,952	0.56%	0.67%
151-180 Days Delinquent	6.58%	6.11%	179	135	187	135	1,292,725	587,414	0.69%	0.32%
181-210 Days Delinquent	6.33%	6.62%	196	186	204	157	1,253,939	1,250,788	0.67%	0.68%
211-240 Days Delinquent	5.72%	6.32%	181	192	110	156	696,066	979,014	0.37%	0.53%
241-270 Days Delinquent	6.67%	6.43%	163	166	130	85	619,131	479,308	0.33%	0.26%
271-300 Days Delinquent	6.39%	6.67%	169	170	117	114	592,547	564,239	0.32%	0.31%
>300 Days Delinquent	4.54%	3.61%	87	101	28	21	130,438	93,933	0.07%	0.05%
Deferment										
Subsidized Loans	5.83%	5.86%	139	138	1,381	1,338	4,157,868	4,020,849	2.22%	2.17%
Unsubsidized Loans	6.10%	6.13%	173	167	1,008	983	4,849,129	4,656,682	2.59%	2.52%
Forbearance										
Subsidized Loans	6.19%	6.14%	151	155	1,306	1,245	5,875,096	5,602,320	3.14%	3.03%
Unsubsidized Loans	6.19%	6.16%	178	183	1,213	1,186	10,745,286	11,192,528	5.74%	6.05%
Total Repayment	5.78%	5.77%	170	171	34,039	33,391	186,082,230	183,988,587	99.38%	99.52%
Claims In Process	6.39%	6.48%	162	134	130	111	749,492.91	497,830.86	0.40%	0.27%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	170	171	34,272	33,601	187,245,060	184,878,777	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 04/30/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	153	2,218	21,405,648	11.58%
Consolidation - Unsubsidized	4.10%	175	2,243	31,871,345	17.24%
Stafford - Subsidized	6.31%	139	15,873	45,617,319	24.67%
Stafford - Unsubsidized	6.40%	190	12,389	80,222,479	43.39%
PLUS/SLS Loans	8.29%	203	730	5,305,619	2.87%
Heal	4.06%	110	148	456,367	0.25%
Total	5.78%	171	33,601	184,878,777	100.00%
School Type					
4 Year Institution	5.51%	144	16,491	61,131,759	33.07%
Community/2-Year	6.17%	132	6,595	16,151,771	8.74%
Graduate	5.71%	202	5,198	84,301,408	45.60%
Vocational/Trade	6.47%	156	5,294	23,215,584	12.56%
Other	4.00%	114	23	78,256	0.04%
Total	5.78%	171	33,601	184,878,777	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of April 30, 2019**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,979,398.94
Student Loans Receivable, Net	184,470,919.15
Accrued Interest Receivable	11,142,498.57
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93

Total Assets	\$199,723,921.28

LIABILITIES AND NET ASSETS

Bonds Payable	\$187,784,263.93
Accrued Interest Payable	107,049.93
Interfund Payable	0.00

Total Liabilities	187,891,313.86

Net Assets	11,832,607.42

Total Liabilities and Net Assets	\$199,723,921.28