

Iowa Student Loan 2012-1  
Quarterly Servicing Report 6/30/2017  
Quarterly Distribution Date: 7/25/2017  
Collection Period Ending: 6/30/2017

Table of Contents
-------------------

	Page
I Principal Parties to the Transaction	2
II Deal Parameters	3
III Transactions for the Time Period	4
IV Default Information	4
V Cash Receipts for the Time Period	5
VI Payment History and CPRs	5
VII Cash Payment Detail and Available Funds for the Time Period	6
VIII Waterfall for Distribution	7
IX Distributions	8
A Distribution Amounts	8
D Reserve Fund Reconciliation	8
X Portfolio Characteristics	9
XI Portfolio Characteristics by School and Program	9
XII Collateral Tables	10
Distribution of the Student Loans by Geographic Location	10
Distribution of the Student Loans by Guarantee Agency	10
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matt	10
Distribution of the Student Loans by Borrower Payment Status	11
Distribution of the Student Loans by Range of Principal Balance	11
Distribution of the Student Loans by Number of Days Delinquent	11
Distribution of the Student Loans by Interest Rate	11
Distribution of the Student Loans by SAP Interest Rate Index	11
Distribution of the Student Loans by Date of Disbursement	11
Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				5/31/2017	Activity	6/30/2017			
i. Portfolio Principal Balance				\$ 240,828,324	\$ (2,816,950)	\$ 238,011,374			
ii. Interest Expected to be Capitalized				\$ 1,625,188	\$ (108,407)	\$ 1,516,781			
iii. Pool Balance (i + ii)				\$ 242,453,513	\$ (2,925,357)	\$ 239,528,156			
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)									
v. Other Accrued Interest				\$ 7,755,872	\$ 69,155	\$ 7,825,027			
vi. Weighted Average Coupon (WAC)				5.61%		5.61%			
vii. Weighted Average Remaining Months to Maturity (WARM)				154		154			
viii. Number of Loans				51,512	\$ (903)	50,609			
ix. Number of Borrowers				21,806	\$ (389)	21,417			
x. Average Borrower Indebtedness				\$ 11,119	\$ 65	\$ 11,184			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))									
<b>B. Notes</b>				CUSIP	Spread	Coupon Rate	5/31/2017 %	Interest Due	6/30/2017 %
i. 2012-1 Notes Class A	462590JS0	0.80%	2.01611%	\$ 234,351,373	96%	\$ 64,558	\$ 230,552,490	96%	
ii. 2012-1 Notes, Class B	462590JT8	3.50%	4.71611%	\$ 10,000,000	4%	\$ 6,550	\$ 10,000,000	4%	
LIBOR Rate Notes:				Collection Period:					
LIBOR Rate for Accrual Period				First Date in Collection Period				Monthly Distribution Date	
First Date in Accrual Period				Last Date in Collection Period				Balance after Distribution	
Last Date in Accrual Period								Class A	
Days in Accrual Period				5				Class B	
								\$ 227,744,561	
								\$ 10,000,000	
<b>C. Reserve Fund</b>				5/31/2017	Liquidity Draws	Releases/ Replenish	6/30/2017		
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730		
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730		
<b>D. Other Fund Balances</b>				5/31/2017			6/30/2017		
i. Collection Fund				\$ 4,206,478	\$ (613,466)	\$ 3,593,012			
ii. Department Rebate Fund				\$ 650,000	\$	\$ 987,864			
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -			
Total Fund Balances				\$ 4,856,478	\$ (275,602)	\$ 4,580,876			
<b>E. Parity Ratio Calculation*</b>				5/31/2017	Change	6/30/2017			
i. Portfolio Principal Balance				\$ 240,828,324	\$ (2,816,950)	\$ 238,011,374			
ii. Interest Expected to be Capitalized				\$ 1,625,188	\$ (108,407)	\$ 1,516,781			
iii. Pool Balance (i + ii)				\$ 242,453,513	\$ (2,925,357)	\$ 239,528,156			
iv. Other Accrued Interest				\$ 7,755,872	\$ 69,155	\$ 7,825,027			
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730			
v. Other Fund Balances				\$ 4,206,478	\$ (613,466)	\$ 3,593,012			
vi. Total Assets				\$ 255,191,593	\$ (3,469,668)	\$ 251,721,926			
vii. Outstanding Notes				\$ 234,351,373	\$ (3,798,883)	\$ 230,552,490			
viii. Net Assets				\$ 20,840,221	\$ 329,215	\$ 21,169,436			
ix. Parity Ratio				1.089		1.092			

\*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 6/30/2017
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,834,493.44)
ii. Principal Collections from Guarantor	(910,124.84)
iii. Paydown due to Loan Consolidation	(557,664.61)
iv. Principal Write-Offs Reimbursed to the Trust -	5,357.15
v. Other System Adjustments	-
<b>vi. Total Principal Collections</b>	<u>(3,296,925.74)</u>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(904.25)
ii. Principal Realized Losses - Other	(74.22)
iii. Other Adjustments	(104.13)
iv. Capitalized Interest	481,058.33
<b>v. Total Non-Cash Principal Activity</b>	479,975.73
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<u>-</u>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<u>(2,816,950.01)</u>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(524,125.73)
ii. Interest Claims Received from Guarantors	(29,709.74)
iii. Late Fees & Other	(76.44)
iv. Interest due to Loan Consolidation	(15,888.85)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
<b>viii. Total Interest Collections</b>	<u>(569,800.76)</u>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(24,433.22)
ii. Interest Losses - Other	81.59
iii. Other Adjustments	(37,422.24)
iv. Capitalized Interest	(481,058.33)
<b>v. Total Non-Cash Interest Adjustments</b>	<u>(542,832.20)</u>
<b>G. Student Loan Interest Additions</b>	
i. Accrued Interest	1,073,289.47
<b>ii. Total Interest Additions \$ -</b>	<u>1,073,289.47</u>
<b>H. Total Student Loan Interest Activity (Evlii + Fv + Gii)</b>	<u>(39,343.49)</u>
<b>I. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,625,188.22
Interest Capitalized into Principal During Collection Period (B-iv)	(481,058.33)
Change in Interest Expected to be Capitalized	372,651.32
Interest Expected to be Capitalized - Ending (III - A-ii)	1,516,781.21
<b>IV. Default Information</b>	
<b>A. Current Period Defaults</b>	
a. Claim payments from guarantor*	939,834.58
b. 1-3% Write Offs	25,337.47
c. Claims filed pending payment	670,211.56
d. Total current period defaults	<u>1,635,383.61</u>
<b>B. Cumulative Defaults Paid to Date</b>	
a. Claim payments from guarantor*	76,916,411.34
b. 1-3% Write Offs	1,738,286.93
c. Claims filed pending payment	2,380,126.64
d. Total cumulative defaults	81,034,824.91
<b>C. Cumulative Default(% of original pool balance)</b>	15.67%
<b>D. Cumulative Default (% of cumulative entered repayment balance)</b>	16.17%
<b>E. Cumulative Recoveries</b>	76,916,411.34
<b>F. Cumulative Recovery Rate (Ba/Bd)</b>	94.92%
<b>G. Cumulative Net Loss Rate (Bb/Bd)</b>	2.15%
<b>H. Rejected Claims Repurchased</b>	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

\*claim payments includes principal and interest

V. Cash Receipts for the Time Period			
A.	<b>Principal Collections</b>		
	i. Principal Payments Received - Cash	\$	\$2,815,443.71
	ii. Principal Received from Loans Consolidated		\$744,915.52
	<b>iii. Total Principal Collections</b>	\$	3,560,359.23
B.	<b>Interest Collections</b>		
	i. Interest Payments Received - Cash	\$	\$571,214.62
	ii. Interest Received from Loans Consolidated		\$20,655.73
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$108.28
	<b>v. Total Interest Collections</b>	\$	\$591,978.63
C.	<b>Other Reimbursements</b>	\$	\$0.00
D.	<b>Repurchases/ Reimbursements by Servicer/Seller</b>	\$	-
E.	<b>Investment Earnings</b>	\$	\$3,406.00
F.	<b>Total Cash Receipts during Collection Period</b>	\$	4,155,743.86

VI. Payment History and CPRs				
Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/31/2012	511,080,003	0.940%	0.940%	4,801,624
9/30/2012	505,929,582	0.760%	1.700%	8,731,452
10/31/2012	501,805,864	0.440%	2.140%	10,966,355
11/30/2012	497,854,738	0.390%	2.530%	12,909,285
12/31/2012	494,065,222	0.360%	2.890%	14,745,150
1/31/2013	489,488,093	0.520%	3.410%	17,353,411
2/28/2013	484,560,782	0.540%	3.950%	20,066,628
3/31/2013	479,037,032	0.690%	4.640%	23,579,089
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	31,942,915
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	37,988,067
11/30/2013	442,048,766	0.260%	7.780%	39,270,121
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014	409,917,123	0.470%	10.660%	53,708,782
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	79,664,398
5/31/2015	342,674,740	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604

Date	Adjusted Pool Balance	Current Q CPR	Cumulative CPR	Prepayment Volume
7/31/2015	332,914,309	0.191%	16.859%	84,503,063
8/31/2015	327,430,202	0.422%	17.281%	86,591,837
9/30/2015	322,999,422	0.202%	17.483%	87,541,576
10/31/2015	318,155,218	0.291%	17.774%	88,955,911
11/30/2015	314,351,983	0.074%	17.848%	89,244,365
12/31/2015	309,800,196	0.228%	18.076%	90,331,282
1/31/2016	305,084,495	0.256%	18.332%	91,559,057
2/29/2016	300,381,770	0.225%	18.557%	92,624,930
3/31/2016	295,739,745	0.235%	18.792%	93,743,283
4/30/2016	291,117,565	0.215%	19.007%	94,759,496
5/31/2016	287,098,148	0.107%	19.114%	95,219,365
6/30/2016	283,692,256	-0.026%	19.088%	94,984,892
7/31/2016	279,482,086	0.138%	19.226%	95,599,735
8/31/2016	276,057,545	-0.018%	19.208%	95,410,712
9/30/2016	271,091,928	0.265%	19.473%	96,682,930
10/31/2016	267,916,438	-0.073%	19.400%	96,207,933
11/30/2016	264,260,125	0.005%	19.406%	96,135,707
12/31/2016	260,537,000	0.026%	19.432%	96,172,184
1/31/2017	256,694,680	0.047%	19.479%	96,314,205
2/28/2017	263,789,954	-0.089%	19.390%	95,749,893
3/31/2017	249,283,658	0.085%	19.475%	96,091,158
4/30/2017	246,175,187	-0.117%	19.359%	95,384,467
5/31/2017	242,453,513	0.009%	19.368%	95,329,490
6/30/2017	239,528,156	-0.159%	19.209%	94,403,026

**VII. Cash Payment Detail and Available Funds for the Time Period**

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$151,533.45
B.	Trustee Fees	1,527.20
C.	Transfer to Department Rebate Fund	337,864.00
D.	Administration Fees	-
E.	Interest Payments on Notes	420,078.91
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	3,798,882.98
H.	Other Program Expenses \$ -Consolidation Rebate Fee	59,323.18
	<b>Total Cash Payments During Collection Period</b>	<b>\$4,769,209.72</b>

**I. Collection Fund Reconciliation**

i.	Beginning Balance:	-	4,206,478.10
ii.	Principal Paid During Collection Period (G)		(3,798,882.98)
iii.	Interest Paid During Collection Period (E)		(420,078.91)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		4,152,337.86
v.	Payments out During Collection Period (A + B + C + D + F + H)		(550,247.83)
vi.	Total Investment Income Received for Quarter (V - E)		\$3,406.00
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	<b>viii. Funds Available for Distribution</b>		<b>3,593,012.24</b>



**IX. Distributions**

A.

<b>Distribution Amounts</b>	<b>Notes</b>
i. Monthly Interest Due	\$ 412,428.89
ii. Monthly Interest Paid	\$ 412,428.89
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,807,928.13
v. Total Distribution Amount	\$ 3,220,357.02

B.

<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	6/1/2017	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25



XIII. Collateral Tables as of 06/30/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	109	648,070	0.27%
ALASKA	147	1,276,781	0.54%
ALBERTA	5	27,755	0.01%
AMERICAN SAMOA	1	978	0.00%
ARIZONA	570	3,226,171	1.36%
ARKANSAS	114	904,077	0.38%
ARMED FORCES EUROPE	30	79,429	0.03%
ARMED FORCES PACIFIC	18	99,601	0.04%
CALIFORNIA	1,179	6,130,501	2.58%
COLORADO	867	5,146,524	2.16%
CONNECTICUT	78	371,166	0.16%
DELAWARE	36	245,690	0.10%
DISTRICT OF COLUMBIA	57	136,879	0.06%
FLORIDA	1,687	17,884,709	7.51%
FOREIGN	55	496,790	0.21%
GEORGIA	631	3,474,446	1.46%
HAWAII	47	251,072	0.11%
IDAHO	95	454,561	0.19%
ILLINOIS	3,322	16,398,772	6.89%
INDIANA	354	2,362,156	0.99%
IOWA	24,646	84,753,342	35.61%
KANSAS	409	1,704,470	0.72%
KENTUCKY	160	1,149,512	0.48%
LOUISIANA	260	1,078,700	0.45%
MAINE	50	591,450	0.25%
MANITOBA	4	21,740	0.01%
MARYLAND	184	1,006,633	0.42%
MASSACHUSETTS	158	1,158,802	0.49%
MICHIGAN	823	8,318,475	3.49%
MINNESOTA	1,529	5,586,964	2.35%
MISSISSIPPI	158	940,663	0.40%
MISSOURI	764	3,107,316	1.31%
MONTANA	78	666,513	0.28%
NEBRASKA	2,477	8,253,198	3.47%
NEVADA	101	773,812	0.33%
NEW HAMPSHIRE	54	617,934	0.26%
NEW JERSEY	205	1,396,450	0.59%
NEW MEXICO	114	559,027	0.23%
NEW YORK	466	2,806,924	1.18%
NORTH CAROLINA	655	5,009,512	2.10%
NORTH DAKOTA	118	787,299	0.33%
OHIO	625	5,588,180	2.35%
OKLAHOMA	201	1,213,615	0.51%
ONTARIO	4	845	0.00%
OREGON	236	1,457,811	0.61%
PENNSYLVANIA	478	4,705,868	1.98%
PUERTO RICO	25	205,930	0.09%
QUEBEC	2	1,362	0.00%
RHODE ISLAND	39	456,787	0.19%
SOUTH CAROLINA	302	2,584,312	1.09%
SOUTH DAKOTA	887	2,657,129	1.12%
TENNESSEE	262	2,030,489	0.85%
TEXAS	1,349	6,502,050	2.73%
UTAH	124	1,150,514	0.48%
VERMONT	19	34,627	0.01%
VIRGIN ISLANDS	3	238	0.00%
VIRGINIA	576	3,974,310	1.67%
WASHINGTON	521	3,752,359	1.58%
WEST VIRGINIA	87	1,062,583	0.45%
WISCONSIN	1,984	10,296,658	4.33%
WYOMING	70	430,843	0.18%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	61,615.53	0.03%
ED	227	1,137,189.71	0.48%
GREAT LAKES	48,306	225,624,842.62	94.80%
ICSAC	16	36,565.21	0.02%
NSLP	1,270	3,299,956.70	1.39%
PHEAA	750	7,758,960.97	3.26%
USAF	30	92,243.73	0.04%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,629	3,073,180	1.29%
24 to 35	5,030	5,336,490	2.24%
36 to 47	4,643	7,580,538	3.18%
48 to 59	3,865	7,896,683	3.32%
60 to 71	2,980	7,606,545	3.20%
72 to 83	2,392	7,233,721	3.04%
84 to 95	1,907	7,084,433	2.98%
96 to 107	2,550	11,375,157	4.78%
108 to 119	4,096	20,332,824	8.54%
120 to 131	2,776	16,294,781	6.85%
132 to 143	3,356	22,395,554	9.41%
144 to 155	2,012	17,146,589	7.20%
156 to 167	1,435	14,210,067	5.97%
168 to 179	1,225	12,481,753	5.24%
180 to 191	1,019	11,418,091	4.80%
192 to 203	1,105	10,335,374	4.34%
204 to 215	926	8,692,425	3.65%
216 to 227	741	8,438,372	3.55%
228 to 239	609	7,526,214	3.16%
240 to 251	490	7,129,135	3.00%
252 to 263	451	5,900,532	2.48%
264 to 275	359	5,391,296	2.27%
276 to 287	266	3,603,854	1.51%
288 to 299	132	2,023,072	0.85%
300 to 311	102	1,418,612	0.60%
312 to 323	75	1,121,793	0.47%
324 to 335	62	830,967	0.35%
336 to 347	43	569,688	0.24%
348 to 360	54	725,232	0.30%
361 and Greater	279	2,838,402	1.19%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

<b>Weighted Average Months of Repayment</b>	<b>70.4</b>
---	-------------

XIII. Collateral Tables as of 06/30/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	486	1,824,490	0.77%
Year 2	295	1,064,251	0.45%
Year 3	481	1,632,520	0.69%
Year 4 or greater	49,347	233,490,113	98.10%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	46,774	219,790,566	92.34%
31 to 60	1,139	5,804,312	2.44%
61 to 90	704	3,861,435	1.62%
91 to 120	461	2,044,770	0.86%
121 and Greater	1,531	6,510,292	2.74%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	6,435	1,589,097	0.67%
\$500.00 to \$999.99	6,486	4,878,039	2.05%
\$1,000.00 to \$1,999.99	10,500	15,392,935	6.47%
\$2,000.00 to \$2,999.99	6,910	17,135,503	7.20%
\$3,000.00 to \$3,999.99	4,638	16,109,276	6.77%
\$4,000.00 to \$5,999.99	5,206	25,597,311	10.75%
\$6,000.00 to \$7,999.99	3,388	23,405,429	9.83%
\$8,000.00 to \$9,999.99	2,328	20,829,395	8.75%
\$10,000.00 to \$14,999.99	1,679	19,871,725	8.35%
\$15,000.00 to \$19,999.99	717	12,483,136	5.24%
\$20,000.00 to \$24,999.99	608	13,684,210	5.74%
\$25,000.00 to \$29,999.99	567	15,590,838	6.55%
\$30,000.00 to \$34,999.99	475	15,346,658	6.45%
\$35,000.00 to \$39,999.99	254	9,470,992	3.98%
\$40,000.00 to \$44,999.99	162	6,903,101	2.90%
\$45,000.00 to \$49,999.99	45	2,117,872	0.89%
\$50,000.00 to \$54,999.99	32	1,682,362	0.71%
\$55,000.00 to \$59,999.99	26	1,505,044	0.63%
\$60,000.00 to \$64,999.99	28	1,749,437	0.74%
\$65,000.00 to \$69,999.99	12	807,666	0.34%
\$70,000.00 to \$74,999.99	17	1,235,433	0.52%
\$75,000.00 to \$79,999.99	11	847,007	0.36%
\$80,000.00 to \$84,999.99	10	825,993	0.35%
\$85,000.00 to \$89,999.99	9	787,170	0.33%
\$90,000.00 and Greater	66	8,185,746	3.44%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,409	5,140,472	2.16%
2.00% to 2.49%	1,772	12,169,299	5.11%
2.50% to 2.99%	7,764	27,020,564	11.35%
3.00% to 3.49%	531	7,113,632	2.99%
3.50% to 3.99%	485	4,905,705	2.06%
4.00% to 4.49%	1,415	5,910,832	2.48%
4.50% to 4.99%	1,056	11,383,485	4.78%
5.00% to 5.49%	1,844	8,014,915	3.37%
5.50% to 5.99%	268	2,326,261	0.98%
6.00% to 6.49%	564	2,952,205	1.24%
6.50% to 6.99%	31,904	139,255,435	58.51%
7.00% to 7.49%	288	3,280,232	1.38%
7.50% to 7.99%	88	992,604	0.42%
8.00% to 8.49%	251	1,839,967	0.77%
8.50% to 8.99%	975	5,612,201	2.36%
9.00% or greater	5	93,568	0.04%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	50,252	236,003,908	99.16%
91 Day T-Bill Index	130	870,276	0.37%
Heal Loans (No SAP)	227	1,137,190	0.48%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>
<b>Weighted Average SAP Margin</b>			<b>2.32%</b>

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	50,590	237,940,595	99.97%
Pre-October, 1993	19	70,779	0.03%
<b>Total</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017	5/31/2017	6/30/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.06%	6.09%	167	169	94	107	329,839	351,182	0.14%	0.15%
Unsubsidized Loans	6.16%	6.13%	171	174	86	94	354,763	375,062	0.15%	0.16%
<b>Grace</b>										
Subsidized Loans	6.49%	6.40%	121	119	58	30	144,026	92,610	0.06%	0.04%
Unsubsidized Loans	6.31%	6.29%	122	123	52	27	215,980	134,356	0.09%	0.06%
<b>Total Interim</b>	<b>6.21%</b>	<b>6.16%</b>	<b>153</b>	<b>160</b>	<b>290</b>	<b>258</b>	<b>1,044,608</b>	<b>953,209</b>	<b>0.43%</b>	<b>0.40%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.48%	5.47%	154	155	39,517	38,548	182,384,483	178,674,532	75.73%	75.07%
31-60 Days Delinquent	6.12%	6.17%	154	143	1,117	1,135	5,538,255	5,782,908	2.30%	2.43%
61-90 Days Delinquent	6.22%	6.13%	135	162	634	702	2,835,990	3,855,902	1.18%	1.62%
91-120 Days Delinquent	6.32%	6.08%	133	139	432	461	2,042,046	2,044,770	0.85%	0.86%
121-150 Days Delinquent	6.27%	6.38%	127	131	295	337	1,194,160	1,504,517	0.50%	0.63%
151-180 Days Delinquent	5.85%	6.28%	143	126	281	258	1,422,122	1,075,376	0.59%	0.45%
181-210 Days Delinquent	6.29%	6.31%	143	129	222	208	1,027,459	986,789	0.43%	0.41%
211-240 Days Delinquent	6.30%	6.33%	121	144	185	205	799,747	871,079	0.33%	0.37%
241-270 Days Delinquent	6.32%	6.39%	114	121	210	154	735,192	644,980	0.31%	0.27%
271-300 Days Delinquent	6.37%	6.36%	110	115	158	185	648,102	672,632	0.27%	0.28%
>300 Days Delinquent	5.32%	5.26%	107	90	56	34	195,410	135,365	0.08%	0.06%
<b>Deferment</b>										
Subsidized Loans	5.86%	5.86%	134	134	2,095	2,079	5,966,423	5,842,865	2.48%	2.45%
Unsubsidized Loans	6.06%	5.96%	154	157	1,522	1,532	7,107,142	7,307,998	2.95%	3.07%
<b>Forbearance</b>										
Subsidized Loans	5.85%	5.88%	144	143	2,216	2,244	9,721,435	9,878,474	4.04%	4.15%
Unsubsidized Loans	6.03%	6.07%	176	174	2,115	2,109	17,329,326	17,109,768	7.20%	7.19%
<b>Total Repayment</b>	<b>5.61%</b>	<b>5.61%</b>	<b>154</b>	<b>154</b>	<b>51,055</b>	<b>50,191</b>	<b>238,947,291</b>	<b>236,387,953</b>	<b>99.22%</b>	<b>99.32%</b>
Claims In Process	6.11%	6.09%	148	112	167	160	836,425.05	670,211.56	0.35%	0.28%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.61%</b>	<b>5.61%</b>	<b>154</b>	<b>154</b>	<b>51,512</b>	<b>50,609</b>	<b>240,828,324</b>	<b>238,011,374</b>	<b>100.00%</b>	<b>100.00%</b>

XI. Portfolio Characteristics School and Program as of 06/30/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.22%	161	2,862	27,510,323	11.56%
Consolidation - Unsubsidized	4.16%	184	2,903	38,677,980	16.25%
Stafford - Subsidized	6.02%	120	24,880	64,146,745	26.95%
Stafford - Unsubsidized	6.16%	161	18,482	99,407,474	41.77%
PLUS/SLS Loans	8.16%	188	1,255	7,131,663	3.00%
Heal	2.19%	126	227	1,137,190	0.48%
<b>Total</b>	<b>5.61%</b>	<b>154</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Institution	5.36%	137	26,530	89,863,808	37.76%
Community/2-Year	5.94%	118	10,181	22,903,129	9.62%
Graduate	5.54%	186	5,965	93,163,906	39.14%
Vocational/Trade	6.32%	136	7,904	31,907,749	13.41%
Other	2.13%	136	29	172,783	0.07%
<b>Total</b>	<b>5.61%</b>	<b>154</b>	<b>50,609</b>	<b>238,011,374</b>	<b>100.00%</b>

**Iowa Student Loan  
2012-1  
Balance Sheet as of June 30, 2017**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	5,356,606.49
Student Loans Receivable, Net	237,603,516.49
Accrued Interest Receivable	9,341,808.55

***Total Assets*** -----  
***\$252,301,931.53***

**LIABILITIES AND NET ASSETS**

Bonds Payable	\$240,552,489.54
Accrued Interest Payable	71,108.37
Interfund Payable	0.00

***Total Liabilities*** -----  
***240,623,597.91***

***Net Assets*** -----  
***11,678,333.62***

***Total Liabilities and Net Assets*** -----  
***\$252,301,931.53***