

Iowa Student Loan 2012-1  
 Monthly Servicing Report 6/30/2019  
 Monthly Distribution Date: 7/25/2019  
 Collection Period Ending: 6/30/2019

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				5/31/2019	Activity	6/30/2019						
i. Portfolio Principal Balance				\$ 182,893,350	\$ (2,079,445)	\$ 180,813,906						
ii. Interest Expected to be Capitalized				\$ 1,049,535	\$ 65,291	\$ 1,114,827						
iii. Pool Balance (i + ii)				\$ 183,942,886	\$ (2,014,153)	\$ 181,928,732						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 10,066,372	\$ 38,778	\$ 10,105,150						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				172		173						
viii. Number of Loans				32,929	\$ (585)	32,344						
ix. Number of Borrowers				13,813	\$ (245)	13,568						
x. Average Borrower Indebtedness				\$ 13,317	\$ 92	\$ 13,409						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
<b>B. Notes</b>				CUSIP	Spread	Coupon Rate	5/31/2019	%	Interest Due	6/30/2019	%	
i. 2012-1 Notes Class A	462590JS0	0.80%	3.20438%	\$ 175,336,520	95%	\$ 92,545	\$ 173,284,951	95%				
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.90438%	\$ 10,000,000	5%	\$ 9,841	\$ 10,000,000	5%				
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				6/1/2019	Monthly Distribution Date	7/25/2019		
First Date in Accrual Period				6/25/2019	Last Date in Collection Period				6/30/2019	Balance after Distribution	Class A	\$ 171,344,568
Last Date in Accrual Period				6/30/2019						Class B	\$ 10,000,000	
Days in Accrual Period				6								
<b>C. Reserve Fund</b>				5/31/2019	Liquidity Draws	Releases/ Replenish	6/30/2019					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
<b>D. Other Fund Balances</b>				5/31/2019			6/30/2019					
i. Collection Fund				\$ 2,757,022	\$ (75,529)	\$ 2,681,493						
ii. Department Rebate Fund				\$ 169,874	\$ 170,336	\$ 340,210						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 3,146,554	\$ (124,850)	\$ 3,021,703						
<b>E. Parity Ratio Calculation*</b>				5/31/2019	Change	6/30/2019						
i. Portfolio Principal Balance				\$ 182,893,350	\$ (2,079,445)	\$ 180,813,906						
ii. Interest Expected to be Capitalized				\$ 1,049,535	\$ 65,291	\$ 1,114,827						
iii. Pool Balance (i + ii)				\$ 183,942,886	\$ (2,014,153)	\$ 181,928,732						
iv. Other Accrued Interest				\$ 10,066,372	\$ 38,778	\$ 10,105,150						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 2,757,022	\$ (75,529)	\$ 2,681,493						
vi. Total Assets				\$ 197,542,010	\$ (2,050,905)	\$ 195,491,105						
vii. Outstanding Notes				\$ 175,336,520	\$ (2,051,569)	\$ 173,284,951						
viii. Net Assets				\$ 22,205,491	\$ 664	\$ 22,206,155						
ix. Parity Ratio				1.127		1.128						

\*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 6/30/2019
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,429,600.94)
ii. Principal Collections from Guarantor	(493,562.28)
iii. Paydown due to Loan Consolidation	(460,097.40)
iv. Principal Write-Offs Reimbursed to the Trust -	120.48
v. Other System Adjustments	-
<b>vi. Total Principal Collections</b>	<u>(2,383,140.14)</u>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(191.46)
ii. Principal Realized Losses - Other	41.88
iii. Other Adjustments	-
iv. Capitalized Interest	303,845.18
<b>v. Total Non-Cash Principal Activity</b>	303,695.60
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<u>-</u>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<u>(2,079,444.54)</u>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(371,393.82)
ii. Interest Claims Received from Guarantors	(16,260.67)
iii. Late Fees & Other	(108.47)
iv. Interest due to Loan Consolidation	(17,745.52)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
<b>viii. Total Interest Collections</b>	<u>(405,508.48)</u>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(10,597.73)
ii. Interest Losses - Other	(3.87)
iii. Other Adjustments	(19,676.29)
iv. Capitalized Interest	(303,845.18)
<b>v. Total Non-Cash Interest Adjustments</b>	<u>(334,123.07)</u>
<b>G. Student Loan Interest Additions</b>	
i. Accrued Interest	843,590.16
<b>ii. Total Interest Additions \$ -</b>	<u>843,590.16</u>
<b>H. Total Student Loan Interest Activity (Eviii + Fv + Gii)</b>	<u>103,958.61</u>
<b>I. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,049,535.44
Interest Capitalized into Principal During Collection Period (B-iv)	(303,845.18)
Change in Interest Expected to be Capitalized	369,136.25
Interest Expected to be Capitalized - Ending (III - A-ii)	1,114,826.51
<b>IV. Default Information</b>	
<b>A. Current Period Defaults</b>	
a. Claim payments from guarantor*	509,822.95
b. 1-3% Write Offs	10,789.19
c. Claims filed pending payment	605,500.74
d. Total current period defaults	<u>1,126,112.88</u>
<b>B. Cumulative Defaults Paid to Date</b>	
a. Claim payments from guarantor*	91,997,986.39
b. 1-3% Write Offs	2,098,171.48
c. Claims filed pending payment	605,500.74
d. Total cumulative defaults	94,701,658.61
<b>C. Cumulative Default(% of original pool balance)</b>	18.31%
<b>D. Cumulative Default (% of cumulative entered repayment balance)</b>	18.90%
<b>E. Cumulative Recoveries</b>	91,997,986.39
<b>F. Cumulative Recovery Rate (Ba/Bd)</b>	97.15%
<b>G. Cumulative Net Loss Rate (Bb/Bd)</b>	2.22%
<b>H. Rejected Claims Repurchased</b>	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

\*claim payments includes principal and interest



**VII. Cash Payment Detail and Available Funds for the Time Period**

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$114,964.30
B.	Trustee Fees	1,158.35
C.	Transfer to Department Rebate Fund	170,336.00
D.	Administration Fees	-
E.	Interest Payments on Notes	486,570.90
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,051,568.98
H.	Other Program Expenses \$ -Consolidation Rebate Fee	47,466.96
	<b>Total Cash Payments During Collection Period</b>	<b>\$2,872,065.49</b>

**I. Collection Fund Reconciliation**

i.	Beginning Balance:	-	2,757,022.44
ii.	Principal Paid During Collection Period (G)	(2,051,568.98)	
iii.	Interest Paid During Collection Period (E)	(486,570.90)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	2,786,873.65	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(333,925.61)	
vi.	Total Investment Income Received for Quarter (V - E)	\$9,662.56	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-	
	Trustee correction of transfer		
	<b>viii. Funds Available for Distribution</b>		<b>2,681,493.16</b>

**Total Available Funds (\$):** 2,681,493.16

**VIII. Waterfall Activity**

Add Payments in Transit	116,818.02
Add Rebate Fund Transfer	0.00
Add Capitalized Interest Fund Balance	

Funds available for Distribution 2,798,311.18

(a) Rebates	
Consolidation Rebate (\$)	47,018.86
Guaranty Agency Payments	0.00

(b) Fees	
Trustee Fee (\$)	1,145.53
Current Servicing Fee (\$)	98,544.73
Administration Fee (\$)	15,160.73
Consolidation Rebate Fees	47,018.86

(c) Interest Payments	
Noteholder Interest	511,929.47

(d) Reserve Replenishment (\$)

(e) Principal Payments	
Note Payments	1,940,382.86

(g) Deposits to other accounts (please specify) (\$)      to department rebate fund 184,129.00

**Total Payments and Fees (\$)** **2,798,311.18**

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

**IX. Distributions**

A.

<b>Distribution Amounts</b>	<b>Notes</b>
i. Monthly Interest Due	\$ 511,929.47
ii. Monthly Interest Paid	\$ 511,929.47
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 1,940,382.86
v. Total Distribution Amount	\$ 2,452,312.33

B.

<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	6/1/2019	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25



XIII. Collateral Tables as of 06/30/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	85	520,195	0.29%
ALASKA	99	970,625	0.54%
ALBERTA	3	18,884	0.01%
ARIZONA	432	2,832,501	1.57%
ARKANSAS	77	809,056	0.45%
ARMED FORCES EUROPE	9	31,622	0.02%
ARMED FORCES PACIFIC	10	21,328	0.01%
CALIFORNIA	729	4,560,951	2.52%
COLORADO	579	3,823,862	2.11%
CONNECTICUT	56	367,087	0.20%
DELAWARE	26	225,572	0.12%
DISTRICT OF COLUMBIA	43	100,243	0.06%
FLORIDA	1,330	15,571,885	8.61%
FOREIGN	44	428,899	0.24%
GEORGIA	440	2,513,124	1.39%
HAWAII	36	236,064	0.13%
IDAHO	57	348,559	0.19%
ILLINOIS	2,182	12,713,073	7.03%
INDIANA	233	1,962,539	1.09%
IOWA	14,966	59,165,058	32.72%
KANSAS	281	1,259,007	0.70%
KENTUCKY	105	864,762	0.48%
LOUISIANA	185	748,897	0.41%
MAINE	42	542,683	0.30%
MANITOBA	2	4,162	0.00%
MARYLAND	97	618,498	0.34%
MASSACHUSETTS	108	1,108,249	0.61%
MICHIGAN	641	7,459,668	4.13%
MINNESOTA	864	3,853,751	2.13%
MISSISSIPPI	99	719,853	0.40%
MISSOURI	475	2,210,913	1.22%
MONTANA	40	482,889	0.27%
NEBRASKA	1,427	5,680,647	3.14%
NEVADA	82	628,781	0.35%
NEW HAMPSHIRE	41	535,511	0.30%
NEW JERSEY	116	711,427	0.39%
NEW MEXICO	64	369,507	0.20%
NEW YORK	306	1,962,536	1.09%
NORTH CAROLINA	500	4,231,926	2.34%
NORTH DAKOTA	84	612,567	0.34%
OHIO	478	4,728,391	2.62%
OKLAHOMA	112	854,632	0.47%
OREGON	166	1,270,950	0.70%
PENNSYLVANIA	383	4,083,218	2.26%
PUERTO RICO	16	190,057	0.11%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	28	329,043	0.18%
SOUTH CAROLINA	239	2,301,835	1.27%
SOUTH DAKOTA	505	1,836,677	1.02%
TENNESSEE	195	1,619,431	0.90%
TEXAS	946	5,094,770	2.82%
UTAH	76	803,225	0.44%
VERMONT	10	15,722	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	406	3,273,110	1.81%
WASHINGTON	356	3,068,126	1.70%
WEST VIRGINIA	50	922,461	0.51%
WISCONSIN	1,329	8,258,109	4.57%
WYOMING	51	335,221	0.19%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	30,927	172,387,537.50	95.34%
ECMC	8	55,298.14	0.03%
ED	143	401,629.97	0.22%
ICSAC	4	5,114.75	0.00%
NSLP	687	1,986,478.03	1.10%
PHEAA	575	5,977,847.21	3.31%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	4,523	2,386,137	1.32%
24 to 35	2,507	3,167,971	1.75%
36 to 47	2,008	3,505,750	1.94%
48 to 59	1,569	3,438,345	1.90%
60 to 71	1,279	3,675,950	2.03%
72 to 83	1,183	4,202,634	2.32%
84 to 95	1,096	4,293,636	2.37%
96 to 107	1,639	8,030,923	4.44%
108 to 119	1,722	8,985,189	4.97%
120 to 131	1,497	9,593,220	5.31%
132 to 143	2,161	13,713,487	7.58%
144 to 155	1,743	13,986,785	7.74%
156 to 167	1,498	12,851,295	7.11%
168 to 179	1,435	12,181,408	6.74%
180 to 191	1,266	11,139,479	6.16%
192 to 203	1,037	11,367,403	6.29%
204 to 215	900	10,399,559	5.75%
216 to 227	647	8,339,616	4.61%
228 to 239	573	6,918,453	3.83%
240 to 251	355	5,324,640	2.94%
252 to 263	279	3,492,767	1.93%
264 to 275	201	3,130,579	1.73%
276 to 287	185	2,466,016	1.36%
288 to 299	142	2,265,249	1.25%
300 to 311	206	2,705,686	1.50%
312 to 323	105	2,068,480	1.14%
324 to 335	43	799,531	0.44%
336 to 347	54	852,873	0.47%
348 to 360	53	730,025	0.40%
361 and Greater	438	4,800,820	2.66%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

<b>Weighted Average Months of Repayment</b>	<b>85.5</b>
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XIII. Collateral Tables as of 06/30/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	138	567,807	0.31%
Year 2	51	271,681	0.15%
Year 3	110	423,561	0.23%
Year 4 or greater	32,045	179,550,857	99.30%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,754	167,385,968	92.57%
31 to 60	781	3,931,097	2.17%
61 to 90	452	2,177,634	1.20%
91 to 120	279	1,545,515	0.85%
121 and Greater	1,078	5,773,692	3.19%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	4,295	1,020,870	0.56%
\$500.00 to \$999.99	3,710	2,764,464	1.53%
\$1,000.00 to \$1,999.99	5,705	8,378,398	4.63%
\$2,000.00 to \$2,999.99	4,012	9,950,454	5.50%
\$3,000.00 to \$3,999.99	2,840	9,842,546	5.44%
\$4,000.00 to \$5,999.99	3,637	17,785,665	9.84%
\$6,000.00 to \$7,999.99	2,216	15,435,186	8.54%
\$8,000.00 to \$9,999.99	1,866	16,568,799	9.16%
\$10,000.00 to \$14,999.99	1,501	17,743,331	9.81%
\$15,000.00 to \$19,999.99	565	9,819,870	5.43%
\$20,000.00 to \$24,999.99	510	11,500,289	6.36%
\$25,000.00 to \$29,999.99	413	11,322,375	6.26%
\$30,000.00 to \$34,999.99	380	12,277,950	6.79%
\$35,000.00 to \$39,999.99	259	9,697,198	5.36%
\$40,000.00 to \$44,999.99	135	5,722,550	3.16%
\$45,000.00 to \$49,999.99	105	4,958,803	2.74%
\$50,000.00 to \$54,999.99	38	1,972,432	1.09%
\$55,000.00 to \$59,999.99	26	1,496,819	0.83%
\$60,000.00 to \$64,999.99	18	1,132,714	0.63%
\$65,000.00 to \$69,999.99	12	814,181	0.45%
\$70,000.00 to \$74,999.99	17	1,233,153	0.68%
\$75,000.00 to \$79,999.99	10	771,474	0.43%
\$80,000.00 to \$84,999.99	9	742,720	0.41%
\$85,000.00 to \$89,999.99	9	792,027	0.44%
\$90,000.00 and Greater	56	7,069,656	3.91%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	702	3,788,065	2.10%
2.00% to 2.49%	535	6,620,315	3.66%
2.50% to 2.99%	504	6,227,217	3.44%
3.00% to 3.49%	303	5,409,960	2.99%
3.50% to 3.99%	903	5,783,828	3.20%
4.00% to 4.49%	5,113	18,201,271	10.07%
4.50% to 4.99%	850	9,566,925	5.29%
5.00% to 5.49%	879	5,439,983	3.01%
5.50% to 5.99%	195	1,839,032	1.02%
6.00% to 6.49%	383	2,126,976	1.18%
6.50% to 6.99%	20,985	107,059,959	59.21%
7.00% to 7.49%	219	2,688,040	1.49%
7.50% to 7.99%	55	705,673	0.39%
8.00% to 8.49%	181	1,517,779	0.84%
8.50% to 8.99%	535	3,812,230	2.11%
9.00% or greater	2	26,655	0.01%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	32,116	179,773,280	99.42%
91 Day T-Bill Index	85	638,995	0.35%
Fixed Loans (No SAP)	143	401,630	0.22%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	32,332	180,779,681	99.98%
Pre-October, 1993	12	34,225	0.02%
<b>Total</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.47%	6.48%	144	144	42	43	143,180	148,678	0.08%	0.08%
Unsubsidized Loans	6.64%	6.64%	143	143	38	39	154,824	159,823	0.08%	0.09%
<b>Grace</b>										
Subsidized Loans	5.80%	5.38%	123	121	7	6	18,938	13,438	0.01%	0.01%
Unsubsidized Loans	5.62%	5.25%	123	121	6	5	20,667	15,667	0.01%	0.01%
<b>Total Interim</b>	<b>6.46%</b>	<b>6.46%</b>	<b>141</b>	<b>142</b>	<b>93</b>	<b>93</b>	<b>337,609</b>	<b>337,606</b>	<b>0.18%</b>	<b>0.19%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.67%	5.67%	173	174	25,880	25,009	144,974,565	141,399,667	79.27%	78.20%
31-60 Days Delinquent	6.30%	6.13%	168	155	740	778	3,873,766	3,927,323	2.12%	2.17%
61-90 Days Delinquent	6.11%	6.54%	152	167	395	452	2,027,520	2,177,634	1.11%	1.20%
91-120 Days Delinquent	6.33%	5.96%	148	149	353	278	1,631,345	1,539,940	0.89%	0.85%
121-150 Days Delinquent	6.27%	6.35%	192	151	281	300	1,381,608	1,456,089	0.76%	0.81%
151-180 Days Delinquent	5.70%	6.26%	169	199	163	244	1,028,286	1,260,299	0.56%	0.70%
181-210 Days Delinquent	6.13%	5.74%	140	174	106	131	484,550	935,822	0.26%	0.52%
211-240 Days Delinquent	6.45%	6.20%	157	131	122	83	767,877	350,722	0.42%	0.19%
241-270 Days Delinquent	6.09%	6.44%	167	161	117	105	661,345	639,201	0.36%	0.35%
271-300 Days Delinquent	6.31%	6.10%	166	174	75	97	384,502	578,395	0.21%	0.32%
>300 Days Delinquent	4.69%	2.62%	96	81	27	18	133,274	68,951	0.07%	0.04%
<b>Deferment</b>										
Subsidized Loans	5.88%	5.84%	141	141	1,236	1,253	3,806,772	3,883,680	2.08%	2.15%
Unsubsidized Loans	6.05%	6.08%	172	174	914	920	4,618,063	4,585,612	2.53%	2.54%
<b>Forbearance</b>										
Subsidized Loans	6.16%	6.13%	156	157	1,156	1,237	5,332,853	5,971,886	2.92%	3.30%
Unsubsidized Loans	6.34%	6.28%	192	194	1,147	1,224	10,850,753	11,095,578	5.93%	6.14%
<b>Total Repayment</b>	<b>5.77%</b>	<b>5.77%</b>	<b>172</b>	<b>173</b>	<b>32,712</b>	<b>32,129</b>	<b>181,957,077</b>	<b>179,870,799</b>	<b>99.49%</b>	<b>99.48%</b>
Claims In Process	6.69%	6.43%	159	158	124	122	598,663.92	605,500.74	0.33%	0.33%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.78%</b>	<b>5.78%</b>	<b>172</b>	<b>173</b>	<b>32,929</b>	<b>32,344</b>	<b>182,893,350</b>	<b>180,813,906</b>	<b>100.00%</b>	<b>100.00%</b>

XI. Portfolio Characteristics School and Program as of 06/30/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	152	2,170	20,948,970	11.59%
Consolidation - Unsubsidized	4.10%	174	2,195	31,392,397	17.36%
Stafford - Subsidized	6.32%	141	15,190	44,266,124	24.48%
Stafford - Unsubsidized	6.40%	193	11,942	78,732,889	43.54%
PLUS/SLS Loans	8.28%	208	704	5,071,896	2.81%
Heal	4.06%	108	143	401,630	0.22%
<b>Total</b>	<b>5.78%</b>	<b>173</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Institution	5.50%	145	15,758	58,859,314	32.55%
Community/2-Year	6.17%	134	6,357	15,720,246	8.69%
Graduate	5.71%	204	5,097	83,525,211	46.19%
Vocational/Trade	6.48%	157	5,110	22,639,291	12.52%
Other	4.00%	112	22	69,844	0.04%
<b>Total</b>	<b>5.78%</b>	<b>173</b>	<b>32,344</b>	<b>180,813,906</b>	<b>100.00%</b>

**Iowa Student Loan  
2012-1  
Balance Sheet as of June 30, 2019**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	3,797,433.41
Student Loans Receivable, Net	180,406,047.62
Accrued Interest Receivable	11,219,976.48
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93
	-----
<b>Total Assets</b>	<b>\$195,554,562.13</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable	\$183,284,950.90
Accrued Interest Payable	102,385.77
Interfund Payable	0.00
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<b>Total Liabilities</b>	<b>183,387,336.67</b>
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<b>Net Assets</b>	<b>12,167,225.46</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$195,554,562.13</b>