

Iowa Student Loan 2012-1
Quarterly Servicing Report 7/31/2017
Quarterly Distribution Date: 8/25/2017
Collection Period Ending: 7/31/2017

Table of Contents		Page
I	Principal Parties to the Transaction	2
II	Deal Parameters	3
III	Transactions for the Time Period	4
IV	Default Information	4
V	Cash Receipts for the Time Period	5
VI	Payment History and CPRs	5
VII	Cash Payment Detail and Available Funds for the Time Period	6
VIII	Waterfall for Distribution	7
IX	Distributions	8
A	Distribution Amounts	8
D	Reserve Fund Reconciliation	8
X	Portfolio Characteristics	9
XI	Portfolio Characteristics by School and Program	9
XII	Collateral Tables	10
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Guarantee Agency	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matu	10
	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Number of Days Delinquent	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by SAP Interest Rate Index	11
	Distribution of the Student Loans by Date of Disbursement	11
	Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				6/30/2017	Activity	7/31/2017						
i. Portfolio Principal Balance				\$ 238,011,374	\$ (3,038,503)	\$ 234,972,871						
ii. Interest Expected to be Capitalized				\$ 1,516,781	\$ (82,608)	\$ 1,434,173						
iii. Pool Balance (i + ii)				\$ 239,528,156	\$ (3,121,111)	\$ 236,407,044						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 7,825,027	\$ 264,320	\$ 8,089,348						
vi. Weighted Average Coupon (WAC)				5.61%		5.68%						
vii. Weighted Average Remaining Months to Maturity (WARM)				154		155						
viii. Number of Loans				50,609	\$ (863)	49,746						
ix. Number of Borrowers				21,417	\$ (396)	21,021						
x. Average Borrower Indebtedness				\$ 11,184	\$ 62	\$ 11,246						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	6/30/2017 %	Interest Due	7/31/2017 %			
i. 2012-1 Notes Class A	462590JS0	0.80%	2.03222%	\$ 230,552,490		96%	\$ 89,994	\$ 227,744,561	96%			
ii. 2012-1 Notes, Class B	462590JT8	3.50%	4.73222%	\$ 10,000,000		4%	\$ 9,202	\$ 10,000,000	4%			
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				8/25/2017				
First Date in Accrual Period				7/25/2017	Last Date in Collection Period				7/31/2017	Balance after Distribution	Class A	\$ 224,629,105
Last Date in Accrual Period				7/31/2017						Class B	\$ 10,000,000	
Days in Accrual Period				7								
C. Reserve Fund				6/30/2017	Liquidity Draws	Releases/ Replenish	7/31/2017					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				6/30/2017			7/31/2017					
i. Collection Fund				\$ 3,593,012	\$	1,502	\$ 3,594,514					
ii. Department Rebate Fund				\$ 987,864	\$	(682,832)	\$ 305,032					
iii. Capitalized Interest Fund				\$ -	\$	-	\$ -					
Total Fund Balances				\$ 4,580,876	\$	(681,330)	\$ 3,899,546					
E. Parity Ratio Calculation*				6/30/2017	Change	7/31/2017						
i. Portfolio Principal Balance				\$ 238,011,374	\$ (3,038,503)	\$ 234,972,871						
ii. Interest Expected to be Capitalized				\$ 1,516,781	\$ (82,608)	\$ 1,434,173						
iii. Pool Balance (i + ii)				\$ 239,528,156	\$ (3,121,111)	\$ 236,407,044						
iv. Other Accrued Interest				\$ 7,825,027	\$ 264,320	\$ 8,089,348						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 3,593,012	\$ 1,502	\$ 3,594,514						
vi. Total Assets				\$ 251,721,926	\$ (2,855,289)	\$ 248,866,636						
vii. Outstanding Notes				\$ 230,552,490	\$ (2,807,928)	\$ 227,744,561						
viii. Net Assets				\$ 21,169,436	\$ (47,361)	\$ 21,122,075						
ix. Parity Ratio				1.092		1.093						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 7/31/2017
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,811,893.07)
ii. Principal Collections from Guarantor	(590,657.28)
iii. Paydown due to Loan Consolidation	(957,800.11)
iv. Principal Write-Offs Reimbursed to the Trust -	-
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(3,360,350.46)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(648.88)
ii. Principal Realized Losses - Other	82.16
iii. Other Adjustments	(15.14)
iv. Capitalized Interest	322,429.33
v. Total Non-Cash Principal Activity	<u>321,847.47</u>
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(3,038,502.99)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(505,623.18)
ii. Interest Claims Received from Guarantors	(20,285.90)
iii. Late Fees & Other	(236.30)
iv. Interest due to Loan Consolidation	(26,641.28)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(552,786.66)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(15,446.58)
ii. Interest Losses - Other	(89.88)
iii. Other Adjustments	(36,546.64)
iv. Capitalized Interest	(322,429.33)
v. Total Non-Cash Interest Adjustments	<u>(374,512.43)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	1,108,657.68
ii. Total Interest Additions \$ -	<u>1,108,657.68</u>
H. Total Student Loan Interest Activity (Evlii + Fv + Gii)	<u>181,358.59</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,516,781.21
Interest Capitalized into Principal During Collection Period (B-iv)	(322,429.33)
Change in Interest Expected to be Capitalized	239,820.88
Interest Expected to be Capitalized - Ending (III - A-ii)	1,434,172.76
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	610,943.18
b. 1-3% Write Offs	16,095.46
c. Claims filed pending payment	801,529.99
d. Total current period defaults	<u>1,428,568.63</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	77,527,354.52
b. 1-3% Write Offs	1,754,382.39
c. Claims filed pending payment	801,529.99
d. Total cumulative defaults	80,083,266.90
C. Cumulative Default(% of original pool balance)	15.49%
D. Cumulative Default (% of cumulative entered repayment balance)	15.98%
E. Cumulative Recoveries	77,527,354.52
F. Cumulative Recovery Rate (Ba/Bd)	96.81%
G. Cumulative Net Loss Rate (Bb/Bd)	2.19%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

V. Cash Receipts for the Time Period			
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$2,412,252.38
	ii. Principal Received from Loans Consolidated		\$909,899.06
	iii. Total Principal Collections	\$	3,322,151.44
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$519,097.23
	ii. Interest Received from Loans Consolidated		\$26,149.59
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$99.43
	v. Total Interest Collections	\$	\$545,346.25
C.	Other Reimbursements	\$	\$0.00
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	-
E.	Investment Earnings	\$	\$4,136.71
F.	Total Cash Receipts during Collection Period	\$	3,871,634.40

VI. Payment History and CPRs				
Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/31/2012	511,080,003	0.940%	0.940%	4,801,624
9/30/2012	505,929,582	0.760%	1.700%	8,731,452
10/31/2012	501,805,864	0.440%	2.140%	10,966,355
11/30/2012	497,854,738	0.390%	2.530%	12,909,285
12/31/2012	494,065,222	0.360%	2.890%	14,745,150
1/31/2013	489,488,093	0.520%	3.410%	17,353,411
2/28/2013	484,560,782	0.540%	3.950%	20,066,628
3/31/2013	479,037,032	0.690%	4.640%	23,579,089
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	31,942,915
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	37,988,067
11/30/2013	442,048,766	0.260%	7.780%	39,270,121
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014	409,917,123	0.470%	10.660%	53,708,782
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	79,664,398
5/31/2015	342,674,740	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604

Date	Adjusted Pool Balance	Current Q CPR	Cumulative CPR	Prepayment Volume
7/31/2015	332,914,309	0.191%	16.859%	84,503,063
8/31/2015	327,430,202	0.422%	17.281%	86,591,837
9/30/2015	322,999,422	0.202%	17.483%	87,541,576
10/31/2015	318,155,218	0.291%	17.774%	88,955,911
11/30/2015	314,351,983	0.074%	17.848%	89,244,365
12/31/2015	309,800,196	0.228%	18.076%	90,331,282
1/31/2016	305,084,495	0.256%	18.332%	91,559,057
2/29/2016	300,381,770	0.225%	18.557%	92,624,930
3/31/2016	295,739,745	0.235%	18.792%	93,743,283
4/30/2016	291,117,565	0.215%	19.007%	94,759,496
5/31/2016	287,098,148	0.107%	19.114%	95,219,365
6/30/2016	283,692,256	-0.026%	19.088%	94,984,892
7/31/2016	279,482,086	0.138%	19.226%	95,599,735
8/31/2016	276,057,545	-0.018%	19.208%	95,410,712
9/30/2016	271,091,928	0.265%	19.473%	96,682,930
10/31/2016	267,916,438	-0.073%	19.400%	96,207,933
11/30/2016	264,260,125	0.005%	19.406%	96,135,707
12/31/2016	260,537,000	0.026%	19.432%	96,172,184
1/31/2017	256,694,680	0.047%	19.479%	96,314,205
2/28/2017	263,789,954	-0.089%	19.390%	95,749,893
3/31/2017	249,283,658	0.085%	19.475%	96,091,158
4/30/2017	246,175,187	-0.117%	19.359%	95,384,467
5/31/2017	242,453,513	0.009%	19.368%	95,329,490
6/30/2017	239,528,156	-0.159%	19.209%	94,403,026
7/31/2017	236,407,044	-0.115%	19.094%	93,709,222

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$149,705.10
B.	Trustee Fees	1,503.45
C.	Transfer to Department Rebate Fund	439,643.00
D.	Administration Fees	-
E.	Interest Payments on Notes	412,428.89
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,807,928.13
H.	Other Program Expenses \$ -Consolidation Rebate Fee	<u>58,923.93</u>
	Total Cash Payments During Collection Period	\$3,870,132.50
I.	Collection Fund Reconciliation	
	i. Beginning Balance:	- 3,593,012.24
	ii. Principal Paid During Collection Period (G)	(2,807,928.13)
	iii. Interest Paid During Collection Period (E)	(412,428.89)
	iv. Deposits During Collection Period (V - A-iii + B-v + C + D)	3,867,497.69
	v. Payments out During Collection Period (A + B + C + D + F + H)	(649,775.48)
	vi. Total Investment Income Received for Quarter (V - E)	\$4,136.71
	vii. Excess Reserve Fund deposit on current Distribution Date (IX - D - v) Trustee correction of transfer	-
	viii. Funds Available for Distribution	3,594,514.14

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 439,295.85
ii. Monthly Interest Paid	\$ 439,295.85
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 3,115,456.77
v. Total Distribution Amount	\$ 3,554,752.62

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	7/1/2017	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 07/31/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	108	643,209	0.27%
ALASKA	140	1,236,499	0.53%
ALBERTA	5	27,433	0.01%
AMERICAN SAMOA	1	978	0.00%
ARIZONA	573	3,386,341	1.44%
ARKANSAS	109	880,126	0.37%
ARMED FORCES EUROPE	30	78,192	0.03%
ARMED FORCES PACIFIC	18	99,105	0.04%
CALIFORNIA	1,161	6,028,711	2.57%
COLORADO	857	5,171,285	2.20%
CONNECTICUT	73	332,621	0.14%
DELAWARE	36	245,247	0.10%
DISTRICT OF COLUMBIA	54	135,993	0.06%
FLORIDA	1,660	17,517,035	7.45%
FOREIGN	49	496,359	0.21%
GEORGIA	622	3,374,087	1.44%
HAWAII	47	248,958	0.11%
IDAHO	89	434,804	0.19%
ILLINOIS	3,263	16,105,601	6.85%
INDIANA	342	2,342,369	1.00%
IOWA	24,239	83,382,021	35.49%
KANSAS	401	1,691,751	0.72%
KENTUCKY	160	1,147,192	0.49%
LOUISIANA	253	996,982	0.42%
MAINE	50	589,646	0.25%
MANITOBA	6	26,884	0.01%
MARYLAND	183	1,005,640	0.43%
MASSACHUSETTS	154	1,155,052	0.49%
MICHIGAN	809	8,266,024	3.52%
MINNESOTA	1,498	5,528,273	2.35%
MISSISSIPPI	149	931,899	0.40%
MISSOURI	748	3,091,345	1.32%
MONTANA	78	665,043	0.28%
NEBRASKA	2,436	8,129,642	3.46%
NEVADA	101	772,374	0.33%
NEW HAMPSHIRE	53	611,720	0.26%
NEW JERSEY	212	1,491,876	0.63%
NEW MEXICO	114	555,421	0.24%
NEW YORK	454	2,739,609	1.17%
NORTH CAROLINA	651	5,074,660	2.16%
NORTH DAKOTA	117	783,742	0.33%
OHIO	616	5,547,042	2.36%
OKLAHOMA	188	1,165,275	0.50%
ONTARIO	4	785	0.00%
OREGON	238	1,472,105	0.63%
PENNSYLVANIA	471	4,592,416	1.95%
PUERTO RICO	25	205,149	0.09%
QUEBEC	6	10,911	0.00%
RHODE ISLAND	39	456,473	0.19%
SOUTH CAROLINA	291	2,578,817	1.10%
SOUTH DAKOTA	867	2,622,448	1.12%
TENNESSEE	256	2,000,074	0.85%
TEXAS	1,329	6,462,877	2.75%
UTAH	116	1,108,763	0.47%
VERMONT	19	33,972	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	563	3,945,353	1.68%
WASHINGTON	516	3,751,636	1.60%
WEST VIRGINIA	87	1,055,922	0.45%
WISCONSIN	1,941	10,112,226	4.30%
WYOMING	70	428,633	0.18%
Total	49,746	234,972,871	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	60,895.92	0.03%
ED	227	1,106,429.09	0.47%
GREAT LAKES	47,470	222,740,850.73	94.79%
ICCSAC	16	36,565.21	0.02%
NSLP	1,248	3,255,227.80	1.39%
PHEAA	747	7,685,185.22	3.27%
USAF	28	87,717.51	0.04%
Total	49,746	234,972,871	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,663	3,052,654	1.30%
24 to 35	5,024	5,329,577	2.27%
36 to 47	4,358	7,168,755	3.05%
48 to 59	3,805	7,762,911	3.30%
60 to 71	2,849	7,262,820	3.09%
72 to 83	2,313	7,056,291	3.00%
84 to 95	1,882	7,197,236	3.06%
96 to 107	2,531	11,237,668	4.78%
108 to 119	3,943	19,444,316	8.28%
120 to 131	2,666	15,932,569	6.78%
132 to 143	3,308	21,741,651	9.25%
144 to 155	2,017	17,040,682	7.25%
156 to 167	1,411	14,011,922	5.96%
168 to 179	1,225	12,875,083	5.48%
180 to 191	1,027	11,063,302	4.71%
192 to 203	1,136	10,519,071	4.48%
204 to 215	956	9,208,695	3.92%
216 to 227	722	8,313,484	3.54%
228 to 239	580	7,382,310	3.14%
240 to 251	519	7,055,973	3.00%
252 to 263	432	6,231,832	2.65%
264 to 275	333	4,863,553	2.07%
276 to 287	278	3,614,330	1.54%
288 to 299	137	2,019,865	0.86%
300 to 311	109	1,651,659	0.70%
312 to 323	74	904,582	0.38%
324 to 335	58	918,374	0.39%
336 to 347	50	678,479	0.29%
348 to 360	47	490,472	0.21%
361 and Greater	293	2,942,753	1.25%
Total	49,746	234,972,871	100.00%

Weighted Average Months of Repayment 71.2

XIII. Collateral Tables as of 07/31/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	448	1,724,057	0.73%
Year 2	250	906,388	0.39%
Year 3	443	1,529,034	0.65%
Year 4 or greater	48,605	230,813,993	98.23%
Total	49,746	234,972,871	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	45,698	215,791,658	91.84%
31 to 60	1,188	5,622,485	2.39%
61 to 90	732	3,716,963	1.58%
91 to 120	548	2,999,056	1.28%
121 and Greater	1,580	6,842,711	2.91%
Total	49,746	234,972,871	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	6,387	1,570,896	0.67%
\$500.00 to \$999.99	6,437	4,836,566	2.06%
\$1,000.00 to \$1,999.99	10,200	14,954,057	6.36%
\$2,000.00 to \$2,999.99	6,739	16,698,681	7.11%
\$3,000.00 to \$3,999.99	4,557	15,836,890	6.74%
\$4,000.00 to \$5,999.99	5,093	25,050,875	10.66%
\$6,000.00 to \$7,999.99	3,342	23,085,332	9.82%
\$8,000.00 to \$9,999.99	2,312	20,676,556	8.80%
\$10,000.00 to \$14,999.99	1,659	19,618,962	8.35%
\$15,000.00 to \$19,999.99	716	12,457,458	5.30%
\$20,000.00 to \$24,999.99	600	13,478,642	5.74%
\$25,000.00 to \$29,999.99	564	15,496,937	6.60%
\$30,000.00 to \$34,999.99	471	15,221,518	6.48%
\$35,000.00 to \$39,999.99	254	9,483,399	4.04%
\$40,000.00 to \$44,999.99	157	6,693,495	2.85%
\$45,000.00 to \$49,999.99	50	2,351,644	1.00%
\$50,000.00 to \$54,999.99	27	1,420,832	0.60%
\$55,000.00 to \$59,999.99	30	1,735,332	0.74%
\$60,000.00 to \$64,999.99	26	1,627,120	0.69%
\$65,000.00 to \$69,999.99	12	806,960	0.34%
\$70,000.00 to \$74,999.99	17	1,234,768	0.53%
\$75,000.00 to \$79,999.99	11	845,608	0.36%
\$80,000.00 to \$84,999.99	10	824,553	0.35%
\$85,000.00 to \$89,999.99	10	875,518	0.37%
\$90,000.00 and Greater	65	8,090,372	3.44%
Total	49,746	234,972,871	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,369	5,053,501	2.15%
2.00% to 2.49%	692	8,067,098	3.43%
2.50% to 2.99%	1,590	10,519,102	4.48%
3.00% to 3.49%	7,521	26,572,518	11.31%
3.50% to 3.99%	479	4,868,687	2.07%
4.00% to 4.49%	1,496	6,433,188	2.74%
4.50% to 4.99%	1,044	11,254,315	4.79%
5.00% to 5.49%	1,790	7,793,594	3.32%
5.50% to 5.99%	258	2,322,653	0.99%
6.00% to 6.49%	554	2,882,344	1.23%
6.50% to 6.99%	31,398	137,518,949	58.53%
7.00% to 7.49%	288	3,275,091	1.39%
7.50% to 7.99%	85	976,767	0.42%
8.00% to 8.49%	238	1,780,944	0.76%
8.50% to 8.99%	940	5,560,823	2.37%
9.00% or greater	4	93,298	0.04%
Total	49,746	234,972,871	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	49,393	233,014,749	99.17%
91 Day T-Bill Index	126	851,693	0.36%
Heal Loans (No SAP)	227	1,106,429	0.47%
Total	49,746	234,972,871	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	49,727	234,902,208	99.97%
Pre-October, 1993	19	70,664	0.03%
Total	49,746	234,972,871	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017
Interim:										
In School										
Subsidized Loans	6.09%	6.14%	169	169	107	101	351,182	331,557	0.15%	0.14%
Unsubsidized Loans	6.13%	6.15%	174	167	94	89	375,062	359,181	0.16%	0.15%
Grace										
Subsidized Loans	6.40%	6.46%	119	120	30	28	92,610	84,649	0.04%	0.04%
Unsubsidized Loans	6.29%	6.45%	123	123	27	28	134,356	125,862	0.06%	0.05%
Total Interim	6.16%	6.22%	160	157	258	246	953,209	901,249	0.40%	0.38%
Repayment										
Active										
0-30 Days Delinquent	5.47%	5.53%	155	157	38,548	37,856	178,674,532	177,559,702	75.07%	75.57%
31-60 Days Delinquent	6.17%	6.11%	143	133	1,135	1,184	5,782,908	5,586,582	2.43%	2.38%
61-90 Days Delinquent	6.13%	6.18%	162	144	702	730	3,855,902	3,706,138	1.62%	1.58%
91-120 Days Delinquent	6.08%	6.36%	139	154	461	548	2,044,770	2,999,056	0.86%	1.28%
121-150 Days Delinquent	6.38%	6.21%	131	144	337	355	1,504,517	1,601,953	0.63%	0.68%
151-180 Days Delinquent	6.28%	6.45%	126	130	258	293	1,075,376	1,282,899	0.45%	0.55%
181-210 Days Delinquent	6.31%	6.29%	129	130	208	224	986,789	991,768	0.41%	0.42%
211-240 Days Delinquent	6.33%	6.39%	144	129	205	162	871,079	828,562	0.37%	0.35%
241-270 Days Delinquent	6.39%	6.51%	121	131	154	165	644,980	639,190	0.27%	0.27%
271-300 Days Delinquent	6.36%	6.43%	115	130	185	155	672,632	658,037	0.28%	0.28%
>300 Days Delinquent	5.26%	5.46%	90	103	34	60	135,365	205,892	0.06%	0.09%
Deferment										
Subsidized Loans	5.86%	5.96%	134	133	2,079	2,027	5,842,865	5,677,254	2.45%	2.42%
Unsubsidized Loans	5.96%	6.08%	157	156	1,532	1,491	7,307,998	7,126,745	3.07%	3.03%
Forbearance										
Subsidized Loans	5.88%	5.89%	143	141	2,244	2,105	9,878,474	8,985,947	4.15%	3.82%
Unsubsidized Loans	6.07%	6.18%	174	170	2,109	1,961	17,109,768	15,420,368	7.19%	6.56%
Total Repayment	5.61%	5.67%	154	155	50,191	49,316	236,387,953	233,270,093	99.32%	99.28%
Claims In Process	6.09%	6.46%	112	123	160	184	670,211.56	801,529.99	0.28%	0.34%
Aged Claims Rejected										
Grand Total	5.61%	5.68%	154	155	50,609	49,746	238,011,374	234,972,871	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 07/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	161	2,838	27,243,787	11.59%
Consolidation - Unsubsidized	4.16%	183	2,874	38,351,838	16.32%
Stafford - Subsidized	6.12%	121	24,455	63,039,570	26.83%
Stafford - Unsubsidized	6.24%	162	18,144	98,201,880	41.79%
PLUS/SLS Loans	8.20%	188	1,208	7,029,367	2.99%
Heal	2.68%	126	227	1,106,429	0.47%
Total	5.68%	155	49,746	234,972,871	100.00%
School Type					
4 Year Institution	5.43%	137	26,061	88,450,992	37.64%
Community/2-Year	6.02%	119	9,974	22,450,300	9.55%
Graduate	5.60%	187	5,944	92,517,000	39.37%
Vocational/Trade	6.37%	137	7,738	31,385,911	13.36%
Other	2.63%	135	29	168,668	0.07%
Total	5.68%	155	49,746	234,972,871	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of July 31, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,675,276.33
Student Loans Receivable, Net	234,565,013.50
Accrued Interest Receivable	9,523,520.46
Prepaid and Deferred Expenses	30,416.67
Interfund Receivable	322,759.69

Total Assets	\$249,116,986.65

LIABILITIES AND NET ASSETS

Bonds Payable	\$237,744,561.41
Bond Discount	(3,931,512.96)
Accrued Interest Payable	99,196.00
Interfund Payable	0.00

Total Liabilities	233,912,244.45

Net Assets	15,204,742.20

Total Liabilities and Net Assets	\$249,116,986.65