Iowa Student Loan 2012-1 Monthly Servicing Report Monthly Distribution Date: Collection Period Ending:

7/31/2018 8/27/2018 7/31/2018

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I. Principal Parties to the Transaction	
Issuing Entity: Iowa Student Loan Liquidity Corporation	
Servicer: Aspire Resources Inc	
Back up Servicer: AES/PHEAA	
Administrator: Iowa Student Loan Liquidity Corporation	
Back up Administrator: Wells Fargo	
Indenture Trustee: Wells Fargo	
•	

III. Deal Parameters

A. Student Loan Portfolio Characteristics					6/30/2018	Activity	7/31/2018			
i. Portfolio Principal Balance				\$	206,117,320	\$ (2,085,703)	\$ 204,031,617			
ii. Interest Expected to be Capitalized				\$	1,160,199	\$ 99,587	\$ 1,259,787			
iii. Pool Balance (i + ii)				\$	207,277,520	\$ (1,986,116)	\$ 205,291,404			
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)						,				
v. Other Accrued Interest				\$	8,699,216	\$ 164,475	\$ 8,863,691			
vi. Weighted Average Coupon (WAC)					5.69%		5.78%			
vii. Weighted Average Remaining Months to Maturity (WARM)					164		165			
viii. Number of Loans					40,652	\$ (671)	39,981			
ix. Number of Borrowers					17,161	\$ (327)	16,834			
x. Average Borrower Indebtedness				\$	12,078	\$ 117	\$ 12,195			†
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))										
B. Notes	CUSIP		Coupon Rate		6/30/2018		Interest Due		7/31/2018	
i. 2012-1 Notes Class A	462590JS0	0.80%	2.86363%		198,689,730	95%			195,836,816	
2012-1 Notes, Class B	462590JT8	3.50%	5.56363%	\$	10,000,000	5%	\$ 10,818	\$	10,000,000	5%
LIBOR Rate Notes:			Collection Period:							
LIBOR Rate for Accrual Period			First Date in Collection Period			Monthly Distribution Date	8/27/2018			
First Date in Accrual Period	7/25/2018		Last Date in Collection Period		7/31/2018	Balance after Distribution	Class A	\$	193,825,955	
Last Date in Accrual Period Period	7/31/2018						Class B	\$	10,000,000	
Days in Accrual Period	7									
				1		ı	Releases/	1		
C. Reserve Fund					6/30/2018	Liquidity Draws	Replenish		7/31/2018	3
i. Required Reserve Fund Balance				\$	775,730			\$	775,730	
ii. Reserve Fund Balance after Distribution Date				\$	775,730		\$ -	\$	775,730	
		•				•				
D. Other Fund Balances					6/30/2018				7/31/2018	,
i. Collection Fund				\$	3,604,117	\$	(1,073,224)	\$	2,530,893	
ii. Department Rebate Fund				\$	587,800	\$	210,687	\$	798,487	
iii.Capitalized Interest Fund				\$	-	\$	-	\$	-	
Total Fund Balances				\$	4,191,917	\$	(862,537)	\$	3,329,380	

E. Parity Ratio Calculation*	6/30/2018	Change	7/31/2018
i. Portfolio Principal Balance	\$ 206,117,320	\$ (2,085,703)	\$ 204,031,617
ii. Interest Expected to be Capitalized	\$ 1,160,199	\$ 99,587	\$ 1,259,787
iii. Pool Balance (i + ii)	\$ 207,277,520	\$ (1,986,116)	\$ 205,291,404
iv. Other Accrued Interest	\$ 8,699,216	\$ 164,475	\$ 8,863,691
iv. Reserve Fund Balance	\$ 775,730	\$ -	\$ 775,730
v. Other Fund Balances	\$ 3,604,117	\$ (1,073,224)	\$ 2,530,893
vi. Total Assets	\$ 220,356,582	\$ (2,894,865)	\$ 217,461,718
vii. Outstanding Notes	\$ 198,689,730	\$ (2,852,914)	\$ 195,836,816
viii. Net Assets	\$ 21,666,853	\$ (41,951)	\$ 21,624,902
ix. Parity Ratio	1.109		1.110

^{*}There is no required parity level for this deal.

III. Tra	nsactions for the Time Period	Transactions for the Month Ended 7/31/2018
A.	Student Loan Principal Collection Activity	
	i. Regular Principal Collections	(1.430.033.53)
	ii. Principal Collections from Guarantor	(365,055.80)
	iii. Paydown due to Loan Consolidation	(505,720.72)
	iv. Principal Write-Offs Reimbursed to the Trust -	1,123.14
	v. Other System Adjustments	· -
	vi. Total Principal Collections	(2,299,686.91)
B.	Student Loan Non-Cash Principal Activity	
	i. Principal Realized Losses - Claim Write-Offs	(1,083.96)
	ii. Principal Realized Losses - Other	(259.05)
	iii. Other Adjustments	(52.48)
	iv. Capitalized Interest v. Total Non-Cash Principal Activity	215,379.20 213,983.71
C.	Student Loan Principal Additions	
	i. New Loan Additions \$ -	
	ii. Total Principal Additions \$ -	-
D.	Total Student Loan Principal Activity (Avi + Bv + Cii)	(2,085,703.20)
E.	Student Loan Interest Activity	
	i. Regular Interest Collections	(437,071.32)
	ii. Interest Claims Received from Guarantors	(12,340.45)
	iii. Late Fees & Other	(103.23)
	iv. Interest due to Loan Consolidation	(13,869.18)
	v. Interest Write-Offs Reimbursed to the Trust -	-
	vi. Other System Adjustments -	-
	vii. Interest Benefit and Special Allowance Payments	
	viii. Total Interest Collections	(463,384.18)
F.	Student Loan Non-Cash Interest Activity	(
	i. Interest Losses - Claim Write-offs	(8,712.84)
	ii. Interest Losses - Other	(165.69)
	iii. Other Adjustments iv. Capitalized Interest	(27,995.56) (215,379.20)
	v. Total Non-Cash Interest Adjustments	(252,253.29)
G.	Student Loan Interest Additions	
	i. Accrued Interest	979,596.53
	ii. Total Interest Additions \$ -	979,596.53
H.	Total Student Loan Interest Activity (Eviii + Fv + Gii)	263,959.06
I.	Interest Expected to be Capitalized	
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1,160,199.21
	Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized	(215,379.20) 314,966.61
	Interest Expected to be Capitalized Interest Expected to be Capitalized - Ending (III - A-ii)	1,259,786.62
IV. Def	ault Information	
A.	Current Period Defaults	
	a. Claim payments from guarantor* b. 1-3% Write Offs	377,396.25 9,796.80
	c. Claims filed pending payment	540,788.97
	d. Total current period defaults	927,982.02
B.	Cumulative Defaults Paid to Date	05 454 745 00
	a. Claim payments from guarantor* b. 1-3% Write Offs	85,451,715.38 1,938,394.99
	c. Claims filed pending payment	1,938,394.99 540,788.97
	d. Total cumulative defaults	87,930,899.34
C.	Cumulative Default(% of original pool balance)	17.00%
D. F.	Cumulative Default (% of cumulative entered repayment balance)	17.55%
E. F.	Cumulative Recoveries Cumulative Recovery Rate (Ba/Bd)	85,451,715.38 97.18%
G.	Cumulative Net Loss Rate (Bb/Bd)	2.20%
H.	Rejected Claims Repurchased	
	Current period purchases b.Cumulative period purchases	\$ - \$ -
	5.53aiativo porioù puroriases	Ψ -

^{*}claim payments includes principal and interest

A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$1,791,386.06
	ii. Principal Received from Loans Consolidated		\$443,535.43
	iii. Total Principal Collections	\$	\$2,234,921.49
В.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$443,579.20
	ii. Interest Received from Loans Consolidated		\$11,811.23
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Paymentsiv. Late Fees & Other		\$83.67
	v. Total Interest Collections	\$	\$455,474.10
	V. Total interest Collections	a	\$455,474.10
C.	Other Reimbursements	\$	\$0.00
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	-
Ε.	Investment Earnings	\$	\$8,304.38
F.	Total Cash Receipts during Collection Period	\$	2,698,699.97

viii i uyiiioiii				
	Adjusted	Current Quarter	Cumulative F	Prepayment
Date	Pool Balance	CPR	CPR	Volume
8/31/2012		0.940%	0.940%	
9/30/2012	, , , , , , , , , , , ,	0.760%	1.700%	,,
10/31/2012		0.440%	2.140%	
11/30/2012		0.390%	2.530%	
12/31/2012	494,065,222	0.360%	2.890%	
1/31/2013		0.520%	3,410%	
2/28/2013		0.540%	3.950%	
3/31/2013	479,037,032	0.690%	4.640%	
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	
11/30/2013	442,048,766	0.260%	7.780%	
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014		0.470%	10.660%	
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	
5/31/2015	- ,- , -	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604

VI. Payment History and CPRs

	Adjusted	Current Q	Cumulative	e Prepayment
Date	Pool Balance	CPR	CPR	Volume
7/31/2015	332,914,309	0.191%	16.859%	84,503,063
8/31/2015	327,430,202	0.422%	17.281%	86,591,837
9/30/2015	322,999,422	0.202%	17.483%	87,541,576
10/31/2015	318,155,218	0.291%	17.774%	88,955,911
11/30/2015	314,351,983	0.074%	17.848%	89,244,365
12/31/2015	309,800,196	0.228%	18.076%	90,331,282
1/31/2016	305,084,495	0.256%	18.332%	91,559,057
2/29/2016	300,381,770	0.225%	18.557%	92,624,930
3/31/2016	295,739,745	0.235%	18.792%	93,743,283
4/30/2016	291,117,565	0.215%	19.007%	94,759,496
5/31/2016	287,098,148	0.107%	19.114%	95,219,365
6/30/2016	283,692,256	-0.026%	19.088%	94,984,892
7/31/2016	279,482,086	0.138%	19.226%	95,599,735
8/31/2016	276,057,545	-0.018%	19.208%	95,410,712
9/30/2016	271,091,928	0.265%	19.473%	96,682,930
10/31/2016	267,916,438	-0.073%	19.400%	96,207,933
11/30/2016	264,260,125	0.005%	19.406%	96,135,707
12/31/2016	260,537,000	0.026%	19.432%	96,172,184
1/31/2017	256,694,680	0.047%	19.479%	96,314,205
2/28/2017	263,789,954	-0.089%	19.390%	95,749,893
3/31/2017	249,283,658	0.085%	19.475%	96,091,158
4/30/2017	246,175,187	-0.117%	19.359%	95,384,467
5/31/2017	242,453,513	0.009%	19.368%	95,329,490
6/30/2017	239,528,156	-0.159%	19.209%	94,403,026
7/31/2017	236,407,044	-0.115%	19.094%	93,709,222
8/31/2017	233,085,832	-0.079%	19.015%	93,196,883
9/30/2017	230,122,897	-0.161%	18.854%	92,258,655
10/31/2017	227,636,160	-0.245%	18.609%	90,886,861
11/30/2017	225,438,074	-0.315%	18.294%	89,154,499
12/31/2017	223,206,788	-0.301%	17.993%	87,488,859
1/31/2018	221,237,176	-0.356%	17.637%	85,541,584
2/28/2018	218,744,106	-0.288%	17.349%	83,944,360
3/31/2018	215,993,887	-0.213%	17.136%	82,737,086
4/30/2018	213,261,130	-0.229%	16.907%	81,442,058
5/31/2018	210,074,096	-0.138%	16.769%	80,621,978

Date Pool Balance CPR CPR Volume 6/30/2018 207,277,520 -0.222% 16.547% 79,364,958 7/31/2018 205,291,404 -0.374% 16.173% 77,324,144		Adjusted	Current Q	Cumulative	e Prepayment
			CPR	CPR	Volume
7/31/2018 205,291,404 -0.374% 16.173% 77,324,144	6/30/2018	207,277,520		16.547%	79,364,958
	7/31/2018	205,291,404	-0.374%	16.173%	77,324,144

VII. Ca	sh Payment Detail and Available Funds for the Time Period	
	Funds Previously Remitted: Collection Account	
A.	Servicing Fees	\$129,548.45
B.	Trustee Fees	1,304.31
C.	Transfer to Department Rebate Fund	210,687.00
D.	Administration Fees	-
E.	Interest Payments on Notes	525,291.99
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,852,913.63
H.	Other Program Expenses \$ -Consolidation Rebate Fee	52,178.30
	Total Cash Payments During Collection Period	\$3,771,923.68
I.	Collection Fund Reconciliation	
	i. Beginning Balance:	- 3,604,117.07
	ii. Principal Paid During Collection Period (G)	(2,852,913.63)
	iii. Interest Paid During Collection Period (E)	(525,291.99)
	iv. Deposits During Collection Period (V - A-iii + B-v + C + D)	2,690,395.59
	v. Payments out During Collection Period (A + B + C + D + F + H)	(393,718.06)
	vi. Total Investment Income Received for Quarter (V - E)	\$8,304.38
	vii. Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-
	Trustee correction of transfer	
	viii. Funds Available for Distribution	2,527,818.20

Total Available Funds (\$):	2,527,818.20
VIII. Waterfall Activity	
Add Payments in Transit	234,557.27
Add Capitalized Interest Fund Balance	0.00
Funds available for Distribution	2,762,375.47
(a) Rebates Consolidation Rebate (\$) Guaranty Agency Payments	51,739.22 0.00
(b) Fees Trustee Fee (\$) Current Servicing Fee (\$) Administration Fee (\$) Consolidation Rebate Fees	1,286.48 111,199.51 17,107.62 51,739.22
(c) Interest Payments Noteholder Interest	565,069.58
(d) Reserve Replenishment (\$)	
(e) Principal Payments Note Payments	2,010,861.24
(g) Deposits to other accounts (please specify) (\$) to	department rebate fund 5,111.82
Total Payments and Fees (\$)	2,762,375.47
Any Interest Shortfalls? (\$) Any Principal Shortfalls? (\$)	No No

IX. Distributions

A.

Di	stribution Amounts	No	tes
i.	Monthly Interest Due	\$	565,069.58
ii.	Monthly Interest Paid	\$	565,069.58
iii.	Interest Shortfall	\$	-
iv.	Monthly Principal Paid	\$	2,010,861.24
٧.	Total Distribution Amount	\$	2,575,930.82

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	7/1/2018 \$	775,730.25
ii. Releases or additions	\$	-
iii. Total Reserve Fund Balance Available	\$	775,730.25
iv. Required Reserve Fund Balance	\$	775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity	\$	-
vi. Ending Reserve Fund Balance	\$	775,730.25

XIII. Collateral Tables as of 07/31/2018

Distribution of the Student			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	97	612,805	0.30%
ALASKA	107	977,946	0.48%
ALBERTA	4	23,979	0.01%
AMERICAN SAMOA	1	544	0.00%
ARIZONA	492	2,980,764	1.46%
ARKANSAS	89	852,132	0.42%
ARMED FORCES EUROPE	12	35,448	0.02%
ARMED FORCES PACIFIC	14	86,236	0.04%
CALIFORNIA	931	5,237,396	2.57%
COLORADO	715	4,377,528	2.15%
CONNECTICUT	65 28	402,304	0.20%
DELAWARE DISTRICT OF COLUMBIA		221,631	0.11%
	57	139,955	0.07%
FLORIDA	1,528	16,897,786	8.28%
FOREIGN GEORGIA	49 517	436,313	0.21%
		2,769,655	1.36%
HAWAII IDAHO	45 71	222,970	0.11%
ILLINOIS	2.629	398,489 14.196.788	0.20% 6.96%
INDIANA	2,629	2,171,593	1.06%
IOWA	18,879	68,845,987	33.74%
KANSAS	335	1,493,304	0.73%
KENTUCKY	125	1,016,741	0.50%
LOUISIANA	227	873,397	0.43%
MAINE	42	545,723	0.43%
MANITOBA	2	4.162	0.00%
MARYLAND	134	683,696	0.34%
MASSACHUSETTS	127	1.133.747	0.56%
MICHIGAN	707	7,600,609	3.73%
MINNESOTA	1,144	4,659,737	2.28%
MISSISSIPPI	127	871,729	0.43%
MISSOURI	621	2,676,944	1.31%
MONTANA	49	532,144	0.26%
NEBRASKA	1,873	6,599,516	3.23%
NEVADA	89	688,202	0.34%
NEW HAMPSHIRE	49	558,525	0.27%
NEW JERSEY	164	1,093,687	0.54%
NEW MEXICO	92	436,606	0.21%
NEW YORK	376	2,364,293	1.16%
NORTH CAROLINA	579	4,494,104	2.20%
NORTH DAKOTA	95	691,115	0.34%
OHIO	553	5,293,220	2.59%
OKLAHOMA	145	981,505	0.48%
OREGON	196	1,295,887	0.64%
PENNSYLVANIA	434	4,278,138	2.10%
PUERTO RICO	20	193,867	0.10%
QUEBEC	6	11,133	0.01%
RHODE ISLAND	39	501,708	0.25%
SOUTH CAROLINA	249	2,202,364	1.08%
SOUTH DAKOTA	677	2,173,885	1.07%
TENNESSEE	224	1,857,642	0.91%
TEXAS	1,118	5,720,965	2.80%
UTAH	93	883,029	0.43%
VERMONT	14	21,971	0.01%
VIRGIN ISLANDS VIRGINIA	2 454	1,612	0.00% 1.76%
		3,582,807	
WASHINGTON WEST VIRGINIA	438 76	3,559,540 1,024,920	1.74% 0.50%
WEST VIRGINIA WISCONSIN	1.603	9,085,332	0.50% 4.45%
WYOMING	71	455,861	0.22%
WIOWING	71	433,001	0.22%
Total	39,981	204,031,617	100.00%
*Based on billing addresses of borro	wers shown on servicer	s records.	

Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	59,255.02	0.03%
ED	186	698,601.04	0.34%
GREAT LAKES	38,182	194,017,771.92	95.09%
ICSAC	4	5,828.06	0.00%
NSLP	924	2,415,858.21	1.18%
PHEAA	653	6,775,020.48	3.32%
USAF	22	59,282.36	0.03%
Total	39,981	204,031,617	100.00%

Distribution of the St	udent Loans by # of I	Months Remaining Ur	ntil Scheduled Maturity
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,596	2,807,468	1.38%
24 to 35	3,456	4,080,660	2.00%
36 to 47	3,133	5,025,669	2.46%
48 to 59	2,270	4,984,460	2.44%
60 to 71	1,846	4,969,151	2.44%
72 to 83	1,530	5,187,298	2.54%
84 to 95	1,439	5,470,748	2.68%
96 to 107	2,128	10,055,001	4.93%
108 to 119	2,518	13,063,571	6.40%
120 to 131	1,925	11,249,270	5.51%
132 to 143	2,764	17,390,062	8.52%
144 to 155	1,976	15,353,531	7.53%
156 to 167	1,447	13,426,338	6.58%
168 to 179	1,183	11,832,926	5.80%
180 to 191	1,284	12,085,804	5.92%
192 to 203	1,165	11,768,804	5.77%
204 to 215	880	9,507,388	4.66%
216 to 227	727	8,763,965	4.30%
228 to 239	498	6,511,706	3.19%
240 to 251	484	6,581,435	3.23%
252 to 263	328	4,766,026	2.34%
264 to 275	233	3,755,374	1.84%
276 to 287	230	3,481,268	1.71%
288 to 299	145	2,550,261	1.25%
300 to 311	133	1,736,289	0.85%
312 to 323	100	1,250,686	0.61%
324 to 335	75	1,259,648	0.62%
336 to 347	32	582,639	0.29%
348 to 360	50	503,662	0.25%
361 and Greater	406	4,030,511	1.98%
Total	39,981	204,031,617	100.00%

Weighted Average Months of Repayment

78.8

XIII. Collateral Tables as of 07/31/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status							
Payment Status	Number of Loans		Principal Balance	Percent by Principal			
Repayment:							
Year 1		221	929,227	0.46%			
Year 2		139	559,577	0.27%			
Year 3		216	760,974	0.37%			
Year 4 or greater	39,4	105	201,781,839	98.90%			
Total	39,	381	204,031,617	100.00%			

Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	5,573	1,352,478	0.66%
\$500.00 to \$999.99	4,931	3,661,588	1.79%
\$1,000.00 to \$1,999.99	7,472	10,966,387	5.37%
\$2,000.00 to \$2,999.99	5,103	12,661,325	6.21%
\$3,000.00 to \$3,999.99	3,530	12,273,551	6.02%
\$4,000.00 to \$5,999.99	4,245	20,852,251	10.22%
\$6,000.00 to \$7,999.99	2,762	19,232,410	9.43%
\$8,000.00 to \$9,999.99	2,045	18,267,500	8.95%
\$10,000.00 to \$14,999.99	1,558	18,390,808	9.01%
\$15,000.00 to \$19,999.99	619	10,777,754	5.28%
\$20,000.00 to \$24,999.99	551	12,354,562	6.06%
\$25,000.00 to \$29,999.99	487	13,365,974	6.55%
\$30,000.00 to \$34,999.99	414	13,403,142	6.57%
\$35,000.00 to \$39,999.99	253	9,425,499	4.629
\$40,000.00 to \$44,999.99	144	6,107,503	2.99%
\$45,000.00 to \$49,999.99	100	4,698,885	2.30%
\$50,000.00 to \$54,999.99	20	1,040,809	0.519
\$55,000.00 to \$59,999.99	32	1,832,982	0.90%
\$60,000.00 to \$64,999.99	23	1,437,478	0.70%
\$65,000.00 to \$69,999.99	10	670,354	0.339
\$70,000.00 to \$74,999.99	22	1,595,212	0.789
\$75,000.00 to \$79,999.99	9	696,694	0.349
\$80,000.00 to \$84,999.99	10	829,497	0.419
\$85,000.00 to \$89,999.99	8	695,199	0.349
\$90,000.00 and Greater	60	7,441,778	3.65%
Total	39.981	204.031.617	100.009

Distribution of the Student Loans Borrower Payment Status								
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal					
0 to 30	36,667	187,104,932	91.70%					
31 to 60	888	3,999,727	1.96%					
61 to 90	690	4,069,503	1.99%					
91 to 120	427	2,226,339	1.09%					
121 and Greater	1,309	6,631,116	3.25%					
Total	39,981	204,031,617	100.00%					

Distribution of the S	tudent Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	946	4,295,895	2.11%
2.00% to 2.49%	615	7,341,335	3.60%
2.50% to 2.99%	575	6,768,604	3.32%
3.00% to 3.49%	346	5,857,511	2.87%
3.50% to 3.99%	1,291	7,257,237	3.56%
4.00% to 4.49%	6,215	20,429,293	10.01%
4.50% to 4.99%	944	10,426,119	5.11%
5.00% to 5.49%	1,279	6,545,465	3.21%
5.50% to 5.99%	212	2,005,395	0.98%
6.00% to 6.49%	472	2,455,545	1.20%
6.50% to 6.99%	25,881	120,632,750	59.12%
7.00% to 7.49%	244	2,878,581	1.41%
7.50% to 7.99%	63	810,075	0.40%
8.00% to 8.49%	204	1,558,515	0.76%
8.50% to 8.99%	692	4,738,455	2.329
9.00% or greater	2	30,840	0.029
Total	39,981	204,031,617	100.009

SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	39,699	202,629,189	99.31%
91 Day T-Bill Index	96	703,827	0.34%
Heal Loans (No SAP)	186	698,601	0.34%
Total	39,981	204,031,617	100.00%
Weighted Average SAP I	2.3		

Distribution of the Student Loans by Date of Disbursement						
Distribution Date	Number of Loans	Principal Balance	Percent by Principal			
Post-October 1, 1993	39,968	203,990,829	99.98%			
Pre-October, 1993	13	40,788	0.02%			
Total	39,981	204,031,617	100.00%			

^{*} Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics	WAC	-	WARM		Manaka	£1 1	Dulmaka - 1.4		1 4	,
					Number o		Principal A		%	
Status	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/201
Interim:										
In School										
Subsidized Loans	6.08%	6.25%	153	152	67	68	224,118	228,430	0.11%	0.119
Unsubsidized Loans	6.07%	6.30%	152	151	65	64	282,947	278,822	0.14%	0.14%
Grace										
Subsidized Loans	6.80%	6.80%	120	122	14	13	42,508	38,196	0.02%	0.02%
Unsubsidized Loans	6.80%	6.12%	123	123	8	9	26,547	30,673		0.02%
Total Interim	6.16%	6.31%	149	148	154	154	576,120	576,120	0.28%	0.28%
Repayment										
Active										
0-30 Days Delinguent	5.57%	5.66%	164	165	31,626	30,770	158,742,023	156,532,044	77.02%	76.72%
31-60 Days Delinguent	6.25%	6.30%	166	141	1,024	888	5,997,335	3,999,727	2.91%	1.96%
61-90 Days Delinquent	6.15%	6.48%	148	159	619	690	2,988,426	4,069,503	1.45%	1.99%
91-120 Days Delinguent	5.83%	6.18%	169	146	347	426	1,862,062	2,224,441	0.90%	1.09%
121-150 Days Delinquent	6.11%	5.88%	130	167	307	288	1,278,617	1,492,694	0.62%	0.73%
151-180 Days Delinquent	6.07%	5.82%	177	147	305	281	1,713,893	1,306,469	0.83%	0.64%
181-210 Days Delinquent	5.92%	6.35%	127	172	162	242	788,016	1,269,183	0.38%	0.62%
211-240 Days Delinquent	6.27%	5.94%	148	135	173	140	927,570	716,025	0.45%	0.35%
241-270 Days Delinquent	6.69%	6.51%	128	152	92	149	512,610	825,556	0.25%	0.40%
271-300 Days Delinquent	6.35%	6.60%	135	120	94	85	598,586	439,542	0.29%	0.229
>300 Days Delinquent	5.59%	5.84%	102	115	28	30	105,738	111,442	0.05%	0.05%
Deferment										
Subsidized Loans	5.83%	5.96%	139	139	1,643	1,618	5,007,785	4,932,372	2.43%	2.42%
Unsubsidized Loans	6.09%	6.18%	165	165	1,210	1,172	5,806,926	5,640,393	2.82%	2.76%
Forbearance										
Subsidized Loans	5.98%	6.12%	153	149	1,423	1,494	6,628,222	6,788,042	3.22%	3.33%
Unsubsidized Loans	6.22%	6.25%	194	198	1,363	1,438	12,205,524	12,567,276	5.92%	6.16%
Total Repayment	5.69%	5.78%	164	165	40,416	39,711	205,163,332	202,914,708	99.54%	99.45%
	0.0070				.,	,	,,	. ,,		,
Claims In Process	5.91%	6.11%	139	127	82	116	377,868.29	540,788.97	0.18%	0.279
Aged Claims Rejected										
Grand Total	5.69%	5.78%	164	165	40,652	39,981	206,117,320	204,031,617	100.00%	100.009

XI. Portfolio Characteristics Sc	hool and Progra	am as of 07/3	1/2018		
			Number of	Principal	
Loan Type	WAC	WARM	Loans	Amount	%
Consolidation - Subsidized	4.23%	157	2,479	23,830,686	11.68%
Consolidation - Unsubsidized	4.12%	178	2,465	34,049,458	16.69%
Stafford - Subsidized	6.30%	131	19,300	52,213,144	25.59%
Stafford - Unsubsidized	6.39%	179	14,646	87,221,511	42.75%
PLUS/SLS Loans	8.26%	205	905	6,018,217	2.95%
Heal	3.55%	116	186	698,601	0.34%
Total	5.78%	165	39,981	204,031,617	100.00%
School Type					
4 Year Institution	5.52%	142	20,295	71,341,900	34.97%
Community/2-Year	6.17%	127	7,993	18,661,079	9.15%
Graduate	5.71%	197	5,457	87,711,503	42.99%
Vocational/Trade	6.47%	146	6,212	26,210,256	12.85%
Other	3.50%	123	24	106,880	0.05%
Total	5.78%	165	39,981	204,031,617	100.00%

Iowa Student Loan 2012-1

Balance Sheet as of July 31, 2018

ASSETS

Assets Held by Trustee	
Cash and Investments	4,105,110.61
Student Loans Receivable, Net	203,623,759.11
Accrued Interest Receivable	10,123,477.14
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93
Total Assets	\$217,983,451.48

LIABILITIES AND NET ASSETS

Bonds Payable	\$205,836,816.31
Bond Discount	(3,931,512.96)
Accrued Interest Payable	119,863.17
Interfund Payable	0.00
Total Liabilities	202,025,166.52
Net Assets	15,958,284.96
Total Liabilities and Net Assets	\$217,983,451.48