

Iowa Student Loan 2012-1  
 Monthly Servicing Report 7/31/2019  
 Monthly Distribution Date: 8/26/2019  
 Collection Period Ending: 7/31/2019

Table of Contents

	Page
I Principal Parties to the Transaction	2
II Deal Parameters	3
III Transactions for the Time Period	4
IV Default Information	4
V Cash Receipts for the Time Period	5
VI Payment History and CPRs	5
VII Cash Payment Detail and Available Funds for the Time Period	6
VIII Waterfall for Distribution	7
IX Distributions	8
A Distribution Amounts	8
D Reserve Fund Reconciliation	8
X Portfolio Characteristics	9
XI Portfolio Characteristics by School and Program	9
XII Collateral Tables	10
Distribution of the Student Loans by Geographic Location	10
Distribution of the Student Loans by Guarantee Agency	10
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matt	10
Distribution of the Student Loans by Borrower Payment Status	11
Distribution of the Student Loans by Range of Principal Balance	11
Distribution of the Student Loans by Number of Days Delinquent	11
Distribution of the Student Loans by Interest Rate	11
Distribution of the Student Loans by SAP Interest Rate Index	11
Distribution of the Student Loans by Date of Disbursement	11
Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				6/30/2019	Activity	7/31/2019						
i. Portfolio Principal Balance				\$ 180,813,906	\$ (1,798,517)	\$ 179,015,388						
ii. Interest Expected to be Capitalized				\$ 1,114,827	\$ (17,730)	\$ 1,097,096						
iii. Pool Balance (i + ii)				\$ 181,928,732	\$ (1,816,248)	\$ 180,112,484						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 10,105,150	\$ 153,471	\$ 10,258,621						
vi. Weighted Average Coupon (WAC)				5.78%		5.82%						
vii. Weighted Average Remaining Months to Maturity (WARM)				173		173						
viii. Number of Loans				32,344	\$ (590)	31,754						
ix. Number of Borrowers				13,568	\$ (253)	13,315						
x. Average Borrower Indebtedness				\$ 13,409	\$ 118	\$ 13,527						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
<b>B. Notes</b>				CUSIP	Spread	Coupon Rate	6/30/2019	%	Interest Due	7/31/2019	%	
i. 2012-1 Notes Class A	462590JS0	0.80%	3.06600%	\$ 173,284,951	95%	\$ 102,150	\$ 171,344,568	94%				
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.76600%	\$ 10,000,000	5%	\$ 11,212	\$ 10,000,000	6%				
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				7/1/2019	Monthly Distribution Date	8/26/2019		
First Date in Accrual Period				7/25/2019	Last Date in Collection Period				7/31/2019	Balance after Distribution	Class A	\$ 169,499,390
Last Date in Accrual Period				7/31/2019						Class B	\$ 10,000,000	
Days in Accrual Period				7								
<b>C. Reserve Fund</b>				6/30/2019	Liquidity Draws	Releases/ Replenish	7/31/2019					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
<b>D. Other Fund Balances</b>				6/30/2019			7/31/2019					
i. Collection Fund				\$ 2,681,493	\$ (350,595)	\$ 2,330,899						
ii. Department Rebate Fund				\$ 340,210	\$ (135,764)	\$ 204,446						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 3,146,554	\$ (611,209)	\$ 2,535,344						
<b>E. Parity Ratio Calculation*</b>				6/30/2019	Change	7/31/2019						
i. Portfolio Principal Balance				\$ 180,813,906	\$ (1,798,517)	\$ 179,015,388						
ii. Interest Expected to be Capitalized				\$ 1,114,827	\$ (17,730)	\$ 1,097,096						
iii. Pool Balance (i + ii)				\$ 181,928,732	\$ (1,816,248)	\$ 180,112,484						
iv. Other Accrued Interest				\$ 10,105,150	\$ 153,471	\$ 10,258,621						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 2,681,493	\$ (350,595)	\$ 2,330,899						
vi. Total Assets				\$ 195,491,105	\$ (2,013,371)	\$ 193,477,734						
vii. Outstanding Notes				\$ 173,284,951	\$ (1,940,383)	\$ 171,344,568						
viii. Net Assets				\$ 22,206,155	\$ (72,988)	\$ 22,133,166						
ix. Parity Ratio				1.128		1.129						

\*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 7/31/2019
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	(1,211,957.10)
ii. Principal Collections from Guarantor	(445,972.69)
iii. Paydown due to Loan Consolidation	(410,425.86)
iv. Principal Write-Offs Reimbursed to the Trust -	146.21
v. Other System Adjustments	-
<b>vi. Total Principal Collections</b>	<u>(2,068,209.44)</u>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	(794.76)
ii. Principal Realized Losses - Other	(1,783.05)
iii. Other Adjustments	(142.05)
iv. Capitalized Interest	272,411.86
<b>v. Total Non-Cash Principal Activity</b>	269,692.00
<b>C. Student Loan Principal Additions</b>	
i. New Loan Additions \$ -	-
<b>ii. Total Principal Additions \$ -</b>	<u>-</u>
<b>D. Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	<u>(1,798,517.44)</u>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	(388,355.27)
ii. Interest Claims Received from Guarantors	(11,262.02)
iii. Late Fees & Other	(28.79)
iv. Interest due to Loan Consolidation	(29,363.28)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
<b>viii. Total Interest Collections</b>	<u>(429,009.36)</u>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	(6,910.86)
ii. Interest Losses - Other	(1,830.86)
iii. Other Adjustments	(21,564.35)
iv. Capitalized Interest	(272,411.86)
<b>v. Total Non-Cash Interest Adjustments</b>	<u>(302,717.93)</u>
<b>G. Student Loan Interest Additions</b>	
i. Accrued Interest	867,451.66
<b>ii. Total Interest Additions \$ -</b>	<u>867,451.66</u>
<b>H. Total Student Loan Interest Activity (Evlii + Fv + Gii)</b>	<u>135,724.37</u>
<b>I. Interest Expected to be Capitalized</b>	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,114,826.51
Interest Capitalized into Principal During Collection Period (B-iv)	(272,411.86)
Change in Interest Expected to be Capitalized	254,681.41
Interest Expected to be Capitalized - Ending (III - A-ii)	1,097,096.06
<b>IV. Default Information</b>	
<b>A. Current Period Defaults</b>	
a. Claim payments from guarantor*	457,234.71
b. 1-3% Write Offs	7,705.62
c. Claims filed pending payment	827,058.30
d. Total current period defaults	<u>1,291,998.63</u>
<b>B. Cumulative Defaults Paid to Date</b>	
a. Claim payments from guarantor*	92,455,221.10
b. 1-3% Write Offs	2,105,877.10
c. Claims filed pending payment	827,058.30
d. Total cumulative defaults	95,388,156.50
<b>C. Cumulative Default(% of original pool balance)</b>	18.44%
<b>D. Cumulative Default (% of cumulative entered repayment balance)</b>	19.04%
<b>E. Cumulative Recoveries</b>	92,455,221.10
<b>F. Cumulative Recovery Rate (Ba/Bd)</b>	96.93%
<b>G. Cumulative Net Loss Rate (Bb/Bd)</b>	2.21%
<b>H. Rejected Claims Repurchased</b>	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

\*claim payments includes principal and interest



**VII. Cash Payment Detail and Available Funds for the Time Period**

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$113,705.46
B.	Trustee Fees	1,145.53
C.	Transfer to Department Rebate Fund	184,129.00
D.	Administration Fees	-
E.	Interest Payments on Notes	511,929.47
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	1,940,382.86
H.	Other Program Expenses \$ -Consolidation Rebate Fee	47,018.86
	<b>Total Cash Payments During Collection Period</b>	<b>\$2,798,311.18</b>

**I. Collection Fund Reconciliation**

i.	Beginning Balance:	-	2,681,493.16
ii.	Principal Paid During Collection Period (G)		(1,940,382.86)
iii.	Interest Paid During Collection Period (E)		(511,929.47)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		2,439,618.83
v.	Payments out During Collection Period (A + B + C + D + F + H)		(345,998.85)
vi.	Total Investment Income Received for Quarter (V - E)		\$8,097.71
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	<b>viii. Funds Available for Distribution</b>		<b>2,330,898.52</b>

**Total Available Funds (\$):** 2,330,898.52

**VIII. Waterfall Activity**

Add Payments in Transit	174,417.99
Add Rebate Fund Transfer	18,321.63
Add Capitalized Interest Fund Balance	

Funds available for Distribution 2,523,638.14

(a) Rebates	
Consolidation Rebate (\$)	46,532.22
Guaranty Agency Payments	0.00

(b) Fees	
Trustee Fee (\$)	1,133.40
Current Servicing Fee (\$)	97,560.93
Administration Fee (\$)	15,009.37
Consolidation Rebate Fees	46,532.22

(c) Interest Payments	
Noteholder Interest	518,223.79

(d) Reserve Replenishment (\$)

(e) Principal Payments	
Note Payments	1,845,178.43

(g) Deposits to other accounts (please specify) (\$)	to department rebate fund	0.00
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**Total Payments and Fees (\$)** **2,523,638.14**

<i>Any Interest Shortfalls? (\$)</i>	No
<i>Any Principal Shortfalls? (\$)</i>	No

## IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 518,223.79
ii. Monthly Interest Paid	\$ 518,223.79
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 1,845,178.43
v. Total Distribution Amount	\$ 2,363,402.22

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	7/1/2019	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25



XIII. Collateral Tables as of 07/31/2019

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	85	518,787	0.29%
ALASKA	99	969,893	0.54%
ALBERTA	3	18,688	0.01%
ARIZONA	431	2,814,990	1.57%
ARKANSAS	77	808,529	0.45%
ARMED FORCES EUROPE	9	31,477	0.02%
ARMED FORCES PACIFIC	10	21,313	0.01%
CALIFORNIA	714	4,493,212	2.51%
COLORADO	577	3,825,045	2.14%
CONNECTICUT	47	335,276	0.19%
DELAWARE	26	225,310	0.13%
DISTRICT OF COLUMBIA	40	97,322	0.05%
FLORIDA	1,330	15,535,197	8.68%
FOREIGN	42	430,224	0.24%
GEORGIA	427	2,475,808	1.38%
HAWAII	35	235,469	0.13%
IDAHO	57	347,418	0.19%
ILLINOIS	2,136	12,620,337	7.05%
INDIANA	225	1,923,232	1.07%
IOWA	14,635	58,165,916	32.49%
KANSAS	275	1,215,999	0.68%
KENTUCKY	103	862,353	0.48%
LOUISIANA	186	748,683	0.42%
MAINE	42	541,116	0.30%
MANITOBA	2	4,162	0.00%
MARYLAND	97	629,654	0.35%
MASSACHUSETTS	109	1,112,212	0.62%
MICHIGAN	636	7,465,617	4.17%
MINNESOTA	835	3,791,687	2.12%
MISSISSIPPI	98	728,345	0.41%
MISSOURI	472	2,218,935	1.24%
MONTANA	36	461,920	0.26%
NEBRASKA	1,394	5,621,306	3.14%
NEVADA	79	636,312	0.36%
NEW HAMPSHIRE	41	534,167	0.30%
NEW JERSEY	115	708,219	0.40%
NEW MEXICO	64	368,118	0.21%
NEW YORK	308	1,962,120	1.10%
NORTH CAROLINA	492	4,190,631	2.34%
NORTH DAKOTA	84	608,925	0.34%
OHIO	488	4,799,096	2.68%
OKLAHOMA	111	854,867	0.48%
OREGON	162	1,254,998	0.70%
PENNSYLVANIA	370	3,950,531	2.21%
PUERTO RICO	16	189,941	0.11%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	27	328,528	0.18%
SOUTH CAROLINA	234	2,231,654	1.25%
SOUTH DAKOTA	498	1,798,706	1.00%
TENNESSEE	196	1,612,415	0.90%
TEXAS	933	5,010,649	2.80%
UTAH	76	816,091	0.46%
VERMONT	10	15,483	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	402	3,324,710	1.86%
WASHINGTON	358	3,085,347	1.72%
WEST VIRGINIA	50	920,206	0.51%
WISCONSIN	1,297	8,182,326	4.57%
WYOMING	50	334,352	0.19%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	30,369	170,701,842.06	95.36%
ECMC	8	55,173.34	0.03%
ED	137	379,002.66	0.21%
ICSAC	4	5,006.18	0.00%
NSLP	666	1,954,915.93	1.09%
PHEAA	570	5,919,447.99	3.31%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	4,428	2,347,671	1.31%
24 to 35	2,398	3,021,193	1.69%
36 to 47	1,936	3,384,712	1.89%
48 to 59	1,522	3,327,671	1.86%
60 to 71	1,267	3,810,069	2.13%
72 to 83	1,152	3,888,997	2.17%
84 to 95	1,055	4,151,314	2.32%
96 to 107	1,623	8,120,860	4.54%
108 to 119	1,702	8,680,925	4.85%
120 to 131	1,489	9,595,900	5.36%
132 to 143	2,079	13,313,951	7.44%
144 to 155	1,688	13,558,203	7.57%
156 to 167	1,489	12,694,574	7.09%
168 to 179	1,458	12,492,919	6.98%
180 to 191	1,290	11,576,206	6.47%
192 to 203	1,015	11,106,120	6.20%
204 to 215	865	9,771,258	5.46%
216 to 227	635	7,697,366	4.30%
228 to 239	601	7,630,331	4.26%
240 to 251	375	5,467,542	3.05%
252 to 263	264	3,574,908	2.00%
264 to 275	197	3,083,676	1.72%
276 to 287	176	2,548,326	1.42%
288 to 299	163	2,065,645	1.15%
300 to 311	198	2,651,352	1.48%
312 to 323	117	2,198,306	1.23%
324 to 335	49	886,523	0.50%
336 to 347	49	786,212	0.44%
348 to 360	54	871,756	0.49%
361 and Greater	420	4,710,903	2.63%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

<b>Weighted Average Months of Repayment</b>	<b>86.3</b>
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XIII. Collateral Tables as of 07/31/2019 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	126	510,726	0.29%
Year 2	53	301,933	0.17%
Year 3	98	405,498	0.23%
Year 4 or greater	31,477	177,797,231	99.32%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,121	165,078,758	92.21%
31 to 60	758	4,114,203	2.30%
61 to 90	480	2,367,860	1.32%
91 to 120	346	1,660,705	0.93%
121 and Greater	1,049	5,793,861	3.24%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	4,184	990,604	0.55%
\$500.00 to \$999.99	3,624	2,693,333	1.50%
\$1,000.00 to \$1,999.99	5,584	8,196,214	4.58%
\$2,000.00 to \$2,999.99	3,924	9,736,502	5.44%
\$3,000.00 to \$3,999.99	2,788	9,668,279	5.40%
\$4,000.00 to \$5,999.99	3,583	17,522,235	9.79%
\$6,000.00 to \$7,999.99	2,174	15,140,243	8.46%
\$8,000.00 to \$9,999.99	1,853	16,452,132	9.19%
\$10,000.00 to \$14,999.99	1,494	17,689,092	9.88%
\$15,000.00 to \$19,999.99	560	9,732,422	5.44%
\$20,000.00 to \$24,999.99	504	11,381,727	6.36%
\$25,000.00 to \$29,999.99	411	11,268,782	6.29%
\$30,000.00 to \$34,999.99	377	12,180,108	6.80%
\$35,000.00 to \$39,999.99	260	9,738,393	5.44%
\$40,000.00 to \$44,999.99	134	5,675,497	3.17%
\$45,000.00 to \$49,999.99	102	4,813,547	2.69%
\$50,000.00 to \$54,999.99	42	2,178,279	1.22%
\$55,000.00 to \$59,999.99	26	1,495,628	0.84%
\$60,000.00 to \$64,999.99	17	1,068,527	0.60%
\$65,000.00 to \$69,999.99	14	950,726	0.53%
\$70,000.00 to \$74,999.99	16	1,161,118	0.65%
\$75,000.00 to \$79,999.99	10	769,878	0.43%
\$80,000.00 to \$84,999.99	8	660,490	0.37%
\$85,000.00 to \$89,999.99	11	966,005	0.54%
\$90,000.00 and Greater	54	6,885,535	3.85%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	349	3,319,168	1.85%
2.00% to 2.49%	863	6,995,358	3.91%
2.50% to 2.99%	498	6,249,717	3.49%
3.00% to 3.49%	300	5,318,448	2.97%
3.50% to 3.99%	475	3,976,300	2.22%
4.00% to 4.49%	1,088	5,849,099	3.27%
4.50% to 4.99%	5,175	23,253,688	12.99%
5.00% to 5.49%	853	5,352,197	2.99%
5.50% to 5.99%	192	1,795,712	1.00%
6.00% to 6.49%	369	2,116,378	1.18%
6.50% to 6.99%	20,614	106,094,155	59.27%
7.00% to 7.49%	218	2,681,355	1.50%
7.50% to 7.99%	52	684,033	0.38%
8.00% to 8.49%	181	1,512,176	0.84%
8.50% to 8.99%	525	3,791,320	2.12%
9.00% or greater	2	26,284	0.01%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	31,533	178,004,056	99.44%
91 Day T-Bill Index	84	632,330	0.35%
Fixed Loans (No SAP)	137	379,003	0.21%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>
<b>Weighted Average SAP Margin</b>			<b>2.32%</b>

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	31,742	178,981,408	99.98%
Pre-October, 1993	12	33,980	0.02%
<b>Total</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

\* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.48%	6.50%	144	145	43	41	148,678	137,678	0.08%	0.08%
Unsubsidized Loans	6.64%	6.66%	143	143	39	38	159,823	154,823	0.09%	0.09%
<b>Grace</b>										
Subsidized Loans	5.38%	6.22%	121	123	6	5	13,438	20,063	0.01%	0.01%
Unsubsidized Loans	5.25%	5.82%	121	122	5	3	15,667	14,000	0.01%	0.01%
<b>Total Interim</b>	<b>6.46%</b>	<b>6.53%</b>	<b>142</b>	<b>142</b>	<b>93</b>	<b>87</b>	<b>337,606</b>	<b>326,564</b>	<b>0.19%</b>	<b>0.18%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.67%	5.72%	174	175	25,009	24,552	141,399,667	140,363,415	78.20%	78.41%
31-60 Days Delinquent	6.13%	6.01%	155	157	778	758	3,927,323	4,114,203	2.17%	2.30%
61-90 Days Delinquent	6.54%	6.36%	167	148	452	477	2,177,634	2,364,087	1.20%	1.32%
91-120 Days Delinquent	5.96%	6.51%	149	169	278	346	1,539,940	1,660,705	0.85%	0.93%
121-150 Days Delinquent	6.35%	6.30%	151	156	300	211	1,456,089	1,102,956	0.81%	0.62%
151-180 Days Delinquent	6.26%	6.41%	199	129	244	256	1,260,299	1,153,518	0.70%	0.64%
181-210 Days Delinquent	5.74%	6.27%	174	198	131	179	935,822	1,061,216	0.52%	0.59%
211-240 Days Delinquent	6.20%	5.65%	131	185	83	100	350,722	768,786	0.19%	0.43%
241-270 Days Delinquent	6.44%	6.19%	161	132	105	79	639,201	338,935	0.35%	0.19%
271-300 Days Delinquent	6.10%	6.58%	174	168	97	91	578,395	510,784	0.32%	0.29%
>300 Days Delinquent	2.62%	2.65%	81	81	18	14	68,951	61,768	0.04%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.84%	5.89%	141	142	1,253	1,262	3,883,680	3,929,599	2.15%	2.20%
Unsubsidized Loans	6.08%	6.13%	174	176	920	923	4,585,612	4,651,350	2.54%	2.60%
<b>Forbearance</b>										
Subsidized Loans	6.13%	6.16%	157	154	1,237	1,167	5,971,886	5,390,845	3.30%	3.01%
Unsubsidized Loans	6.28%	6.21%	194	195	1,224	1,126	11,095,578	10,389,599	6.14%	5.80%
<b>Total Repayment</b>	<b>5.77%</b>	<b>5.81%</b>	<b>173</b>	<b>173</b>	<b>32,129</b>	<b>31,541</b>	<b>179,870,799</b>	<b>177,861,766</b>	<b>99.48%</b>	<b>99.36%</b>
Claims In Process	6.43%	6.19%	158	180	122	126	605,500.74	827,058.30	0.33%	0.46%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.78%</b>	<b>5.82%</b>	<b>173</b>	<b>173</b>	<b>32,344</b>	<b>31,754</b>	<b>180,813,906</b>	<b>179,015,388</b>	<b>100.00%</b>	<b>100.00%</b>

XI. Portfolio Characteristics School and Program as of 07/31/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.24%	152	2,143	20,641,795	11.53%
Consolidation - Unsubsidized	4.09%	174	2,172	31,134,882	17.39%
Stafford - Subsidized	6.38%	142	14,873	43,691,206	24.41%
Stafford - Unsubsidized	6.45%	194	11,738	78,130,180	43.64%
PLUS/SLS Loans	8.30%	210	691	5,038,322	2.81%
Heal	3.95%	107	137	379,003	0.21%
<b>Total</b>	<b>5.82%</b>	<b>173</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Institution	5.54%	145	15,390	57,944,475	32.37%
Community/2-Year	6.22%	134	6,233	15,453,907	8.63%
Graduate	5.75%	205	5,082	83,272,730	46.52%
Vocational/Trade	6.51%	157	5,027	22,277,116	12.44%
Other	3.88%	111	22	67,161	0.04%
<b>Total</b>	<b>5.82%</b>	<b>173</b>	<b>31,754</b>	<b>179,015,388</b>	<b>100.00%</b>

**Iowa Student Loan  
2012-1  
Balance Sheet as of July 31, 2019**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	3,311,074.40
Student Loans Receivable, Net	178,607,530.18
Accrued Interest Receivable	11,355,717.32
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93
	-----
<b>Total Assets</b>	<b>\$193,405,426.52</b>

**LIABILITIES AND NET ASSETS**

Bonds Payable	\$181,344,568.04
Bond Discount	(3,931,512.96)
Accrued Interest Payable	113,361.59
Interfund Payable	0.00
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<b>Total Liabilities</b>	<b>177,526,416.67</b>
	-----
<b>Net Assets</b>	<b>15,879,009.85</b>
	-----
<b>Total Liabilities and Net Assets</b>	<b>\$193,405,426.52</b>