

Iowa Student Loan 2012-1
Quarterly Servicing Report 8/31/2016
Quarterly Distribution Date: 9/26/2016
Collection Period Ending: 8/31/2016

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				7/31/2016	Activity	8/31/2016			
i. Portfolio Principal Balance				\$ 277,480,986	\$ (3,402,891)	\$ 274,078,095			
ii. Interest Expected to be Capitalized				\$ 2,001,100	\$ (21,650)	\$ 1,979,450			
iii. Pool Balance (i + ii)				\$ 279,482,086	\$ (3,424,541)	\$ 276,057,545			
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)									
v. Other Accrued Interest				\$ 6,855,114	\$ 86,874	\$ 6,941,988			
vi. Weighted Average Coupon (WAC)				5.62%		5.62%			
vii. Weighted Average Remaining Months to Maturity (WARM)				150		150			
viii. Number of Loans				60,679	\$ (970)	59,709			
ix. Number of Borrowers				26,207	\$ (795)	25,412			
x. Average Borrower Indebtedness				\$ 10,664	\$ 199	\$ 10,863			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))									
B. Notes				CUSIP	Spread	Coupon Rate	7/31/2016 %	Interest Due	8/31/2016 %
i. 2012-1 Notes Class A	462590JS0	0.80%	1.32439%	\$ 271,572,723		96%	\$ 68,894	\$ 267,527,742	96%
ii. 2012-1 Notes, Class B	462590JT8	3.50%	4.02439%	\$ 10,000,000		4%	\$ 7,825	\$ 10,000,000	4%
LIBOR Rate Notes:				Collection Period:					
LIBOR Rate for Accrual Period				First Date in Collection Period				Monthly Distribution Date	
First Date in Accrual Period	8/25/2016		Last Date in Collection Period	8/31/2016		Balance after Distribution	Class A	\$ 263,873,378	
Last Date in Accrual Period	8/31/2016						Class B	\$ 10,000,000	
Days in Accrual Period	7								
C. Reserve Fund				7/31/2016	Liquidity Draws	Releases/ Replenish	8/31/2016		
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730		
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730		
D. Other Fund Balances				7/31/2016			8/31/2016		
i. Collection Fund				\$ 4,691,505	\$ (422,672)	\$ 4,268,833			
ii. Department Rebate Fund				\$ 2,108,731	\$ (1,043,712)	\$ 1,065,019			
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -			
Total Fund Balances				\$ 6,800,236	\$ (1,466,384)	\$ 5,333,852			
E. Parity Ratio Calculation*				7/31/2016	Change	8/31/2016			
i. Portfolio Principal Balance				\$ 277,480,986	\$ (3,402,891)	\$ 274,078,095			
ii. Interest Expected to be Capitalized				\$ 2,001,100	\$ (21,650)	\$ 1,979,450			
iii. Pool Balance (i + ii)				\$ 279,482,086	\$ (3,424,541)	\$ 276,057,545			
iv. Other Accrued Interest				\$ 6,855,114	\$ 86,874	\$ 6,941,988			
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730			
v. Other Fund Balances				\$ 4,691,505	\$ (422,672)	\$ 4,268,833			
vi. Total Assets				\$ 291,804,435	\$ (3,760,338)	\$ 288,044,096			
vii. Outstanding Notes				\$ 271,572,723	\$ (4,044,981)	\$ 267,527,742			
viii. Net Assets				\$ 20,231,712	\$ 284,642	\$ 20,516,354			
ix. Parity Ratio				1.074		1.077			

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 8/31/2016
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(2,200,895.88)
ii. Principal Collections from Guarantor	(598,212.18)
iii. Paydown due to Loan Consolidation	(1,085,387.97)
iv. Principal Write-Offs Reimbursed to the Trust -	-
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(3,884,496.03)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(159.17)
ii. Principal Realized Losses - Other	(7.77)
iii. Other Adjustments	(4,006.18)
iv. Capitalized Interest	485,778.28
v. Total Non-Cash Principal Activity	481,605.16
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	<u>-</u>
ii. Total Principal Additions \$ -	-
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(3,402,890.87)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(611,706.15)
ii. Interest Claims Received from Guarantors	(18,156.32)
iii. Late Fees & Other	(5,406.55)
iv. Interest due to Loan Consolidation	(15,495.68)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(650,764.70)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(15,720.95)
ii. Interest Losses - Other	(2.83)
iii. Other Adjustments	(48,224.30)
iv. Capitalized Interest	(485,778.28)
v. Total Non-Cash Interest Adjustments	<u>(549,726.36)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	1,260,311.53
ii. Total Interest Additions \$ -	<u>1,260,311.53</u>
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	<u>59,820.47</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	2,001,099.89
Interest Capitalized into Principal During Collection Period (B-iv)	(485,778.28)
Change in Interest Expected to be Capitalized	464,128.54
Interest Expected to be Capitalized - Ending (III - A-ii)	1,979,450.15
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	616,368.50
b. 1-3% Write Offs	15,880.12
c. Claims filed pending payment	1,440,953.05
d. Total current period defaults	<u>2,073,201.67</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	68,843,177.25
b. 1-3% Write Offs	1,547,773.08
c. Claims filed pending payment	1,440,953.05
d. Total cumulative defaults	<u>71,831,903.38</u>
C. Cumulative Default(% of original pool balance)	13.89%
D. Cumulative Default (% of cumulative entered repayment balance)	14.34%
E. Cumulative Recoveries	68,843,177.25
F. Cumulative Recovery Rate (Ba/Bd)	95.84%
G. Cumulative Net Loss Rate (Bb/Bd)	2.15%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

V. Cash Receipts for the Time Period			
A. Principal Collections			
i. Principal Payments Received - Cash	\$	\$3,018,272.01	
ii. Principal Received from Loans Consolidated		\$1,194,389.52	
iii. Total Principal Collections	\$	4,212,661.53	
B. Interest Collections			
i. Interest Payments Received - Cash	\$	\$646,880.48	
ii. Interest Received from Loans Consolidated		\$19,526.07	
iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments			
iv. Late Fees & Other		\$5,748.52	
v. Total Interest Collections	\$	\$672,155.07	
C. Other Reimbursements	\$	\$0.00	
D. Repurchases/ Reimbursements by Servicer/Seller	\$	-	
E. Investment Earnings	\$	\$1,316.85	
F. Total Cash Receipts during Collection Period	\$	4,886,133.45	

VI. Payment History and CPRs				
Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/31/2012	511,080,003	0.940%	0.940%	4,801,624
9/30/2012	505,929,582	0.760%	1.700%	8,731,452
10/31/2012	501,805,864	0.440%	2.140%	10,966,355
11/30/2012	497,854,738	0.390%	2.530%	12,909,285
12/31/2012	494,065,222	0.360%	2.890%	14,745,150
1/31/2013	489,488,093	0.520%	3.410%	17,353,411
2/28/2013	484,560,782	0.540%	3.950%	20,066,628
3/31/2013	479,037,032	0.690%	4.640%	23,579,089
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	31,942,915
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	37,988,067
11/30/2013	442,048,766	0.260%	7.780%	39,270,121
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014	409,917,123	0.470%	10.660%	53,708,782
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	79,664,398
5/31/2015	342,674,740	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604
7/31/2015	332,914,309	0.190%	16.860%	84,503,063
8/31/2015	327,430,202	0.420%	17.280%	86,591,837
9/30/2015	322,999,422	0.200%	17.480%	87,541,573
10/31/2015	318,155,218	0.290%	17.770%	88,955,911
11/30/2015	314,351,983	0.080%	17.850%	89,244,365
12/31/2015	309,800,196	0.230%	18.080%	90,331,282
1/31/2016	305,084,495	0.250%	18.330%	91,559,057
2/29/2016	300,381,770	0.227%	18.557%	92,624,930
3/31/2016	295,739,745	0.233%	18.790%	93,743,283
4/30/2016	291,117,565	0.220%	19.010%	94,759,496
5/31/2016	287,098,148	0.100%	19.110%	95,219,365
6/30/2016	283,692,256	-0.020%	19.090%	94,984,892
7/31/2016	279,482,086	0.140%	19.230%	95,599,735
8/31/2016	276,067,545	-0.018%	19.210%	95,410,712

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$174,676.30
B.	Trustee Fees	1,759.83
C.	Transfer to Department Rebate Fund	686,677.00
D.	Administration Fees	-
E.	Interest Payments on Notes	335,522.60
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	4,044,980.88
H.	Other Program Expenses \$ -Consolidation Rebate Fee	<u>65,188.94</u>
	Total Cash Payments During Collection Period	5,308,805.55

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	4,691,505.09
ii.	Principal Paid During Collection Period (G)		(4,044,980.88)
iii.	Interest Paid During Collection Period (E)		(335,522.60)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		4,884,816.60
v.	Payments out During Collection Period (A + B + C + D + F + H)		(928,302.07)
vi.	Total Investment Income Received for Quarter (V - E)		1,316.85
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	viii. Funds Available for Distribution		4,268,832.99

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 350,716.76
ii. Monthly Interest Paid	\$ 350,716.76
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 3,654,364.48
v. Total Distribution Amount	\$ 4,005,081.24

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	8/1/2016	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 08/31/2016

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	122	680,886	0.25%
ALASKA	161	1,320,067	0.48%
ALBERTA	18	191,492	0.07%
AMERICAN SAMOA	1	1,356	0.00%
ARIZONA	692	3,789,903	1.38%
ARKANSAS	147	971,857	0.36%
ARMED FORCES EUROPE	35	110,826	0.04%
ARMED FORCES PACIFIC	26	110,637	0.04%
CALIFORNIA	1,385	7,251,178	2.65%
COLORADO	995	5,588,500	2.04%
CONNECTICUT	102	544,349	0.20%
DELAWARE	36	236,937	0.09%
DISTRICT OF COLUMBIA	62	168,168	0.06%
FEDERATED STATES OF M	4	40,442	0.02%
FLORIDA	1,841	19,155,432	6.99%
FOREIGN	56	539,040	0.20%
GEORGIA	770	3,974,272	1.45%
GUAM	2	9,610	0.00%
HAWAII	49	297,263	0.11%
IDAHO	107	546,500	0.20%
ILLINOIS	3,864	18,637,910	6.80%
INDIANA	436	2,672,683	0.98%
IOWA	29,295	99,987,528	36.48%
KANSAS	500	2,133,310	0.78%
KENTUCKY	177	1,218,218	0.44%
LOUISIANA	322	1,223,387	0.45%
MAINE	52	615,584	0.23%
MANITOBA	5	36,725	0.01%
MARYLAND	218	1,189,408	0.43%
MASSACHUSETTS	202	1,420,855	0.52%
MICHIGAN	900	8,776,692	3.20%
MINNESOTA	1,819	6,687,808	2.44%
MISSISSIPPI	190	1,091,725	0.40%
MISSOURI	887	3,884,957	1.42%
MONTANA	101	747,974	0.27%
NEBRASKA	2,961	10,210,417	3.73%
NEVADA	142	898,031	0.33%
NEW HAMPSHIRE	60	655,942	0.24%
NEW JERSEY	249	1,664,065	0.61%
NEW MEXICO	143	660,065	0.24%
NEW YORK	547	3,144,109	1.15%
NORTH CAROLINA	774	5,734,273	2.09%
NORTH DAKOTA	150	1,130,305	0.41%
OHIO	692	5,680,949	2.07%
OKLAHOMA	237	1,426,579	0.52%
ONTARIO	5	3,697	0.00%
OREGON	250	1,449,038	0.53%
PENNSYLVANIA	538	5,115,443	1.87%
PUERTO RICO	42	301,691	0.11%
RHODE ISLAND	42	453,112	0.17%
SOUTH CAROLINA	360	2,814,762	1.03%
SOUTH DAKOTA	1,099	3,520,386	1.28%
TENNESSEE	330	2,274,055	0.83%
TEXAS	1,624	7,939,335	2.90%
UTAH	150	1,218,776	0.45%
VERMONT	21	54,162	0.02%
VIRGIN ISLANDS	3	9,231	0.00%
VIRGINIA	643	4,391,549	1.60%
WASHINGTON	551	4,043,759	1.48%
WEST VIRGINIA	104	1,224,635	0.45%
WISCONSIN	2,327	11,681,423	4.26%
WYOMING	86	524,829	0.19%
Total	59,709	274,078,095	99.99%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	14	81,324.77	0.03%
ED	269	1,549,773.05	0.57%
GREAT LAKES	57,042	259,447,886.04	94.66%
ICSAC	16	36,565.21	0.01%
NSLP	1,498	4,134,294.47	1.51%
PHEAA	834	8,714,595.99	3.18%
USAF	36	113,655.44	0.04%
Total	59,709	274,078,095	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	3,321	1,904,674	0.70%
24 to 35	6,155	6,335,886	2.31%
36 to 47	6,172	9,175,729	3.35%
48 to 59	5,211	10,436,737	3.81%
60 to 71	4,557	11,279,671	4.12%
72 to 83	3,423	10,165,943	3.71%
84 to 95	2,712	9,314,868	3.40%
96 to 107	3,212	13,303,356	4.85%
108 to 119	5,945	28,584,360	10.43%
120 to 131	3,366	18,939,028	6.91%
132 to 143	3,330	24,192,336	8.83%
144 to 155	2,315	19,398,910	7.08%
156 to 167	1,574	14,834,988	5.41%
168 to 179	1,286	12,769,171	4.66%
180 to 191	943	10,896,212	3.98%
192 to 203	731	8,318,522	3.04%
204 to 215	1,036	9,105,597	3.32%
216 to 227	902	8,653,717	3.16%
228 to 239	791	9,596,784	3.50%
240 to 251	572	8,128,353	2.97%
252 to 263	550	7,047,591	2.57%
264 to 275	375	5,041,525	1.84%
276 to 287	382	4,959,287	1.81%
288 to 299	287	4,121,007	1.50%
300 to 311	117	1,694,598	0.62%
312 to 323	94	1,442,727	0.53%
324 to 335	60	929,617	0.34%
336 to 347	65	689,495	0.25%
348 to 360	50	1,134,969	0.41%
361 and Greater	175	1,682,438	0.61%
Total	59,709	274,078,095	100.00%

Weighted Average Months of Repayment	62.8
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XIII. Collateral Tables as of 08/31/2016 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	847	3,119,811	1.14%
Year 2	516	1,845,618	0.67%
Year 3	1,052	3,773,082	1.38%
Year 4 or greater	57,294	265,339,594	96.81%
Total	59,709	274,078,095	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	55,397	255,020,663	93.05%
31 to 60	1,249	6,052,736	2.21%
61 to 90	499	2,133,140	0.78%
91 to 120	435	1,691,323	0.62%
121 and Greater	2,129	9,180,233	3.35%
Total	59,709	274,078,095	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	6,169	1,646,257	0.60%
\$500.00 to \$999.99	7,287	5,468,420	2.00%
\$1,000.00 to \$1,999.99	13,169	19,401,154	7.08%
\$2,000.00 to \$2,999.99	9,008	22,305,331	8.14%
\$3,000.00 to \$3,999.99	5,904	20,436,907	7.46%
\$4,000.00 to \$5,999.99	6,428	31,635,641	11.54%
\$6,000.00 to \$7,999.99	3,848	26,375,707	9.62%
\$8,000.00 to \$9,999.99	2,708	24,120,085	8.80%
\$10,000.00 to \$14,999.99	1,812	21,466,779	7.83%
\$15,000.00 to \$19,999.99	844	14,635,817	5.34%
\$20,000.00 to \$24,999.99	676	15,212,597	5.55%
\$25,000.00 to \$29,999.99	653	17,941,865	6.55%
\$30,000.00 to \$34,999.99	539	17,383,543	6.34%
\$35,000.00 to \$39,999.99	259	9,668,737	3.53%
\$40,000.00 to \$44,999.99	140	5,867,696	2.14%
\$45,000.00 to \$49,999.99	44	2,076,415	0.76%
\$50,000.00 to \$54,999.99	27	1,414,235	0.52%
\$55,000.00 to \$59,999.99	32	1,841,410	0.67%
\$60,000.00 to \$64,999.99	32	1,999,348	0.73%
\$65,000.00 to \$69,999.99	14	948,254	0.35%
\$70,000.00 to \$74,999.99	18	1,308,697	0.48%
\$75,000.00 to \$79,999.99	12	934,637	0.34%
\$80,000.00 to \$84,999.99	10	828,979	0.30%
\$85,000.00 to \$89,999.99	7	610,466	0.22%
\$90,000.00 and Greater	69	8,549,120	3.12%
Total	59,709	274,078,095	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,996	7,206,497	2.63%
2.00% to 2.49%	1,987	12,857,320	4.69%
2.50% to 2.99%	8,899	31,106,928	11.35%
3.00% to 3.49%	626	7,891,738	2.88%
3.50% to 3.99%	558	5,601,456	2.04%
4.00% to 4.49%	1,845	6,852,677	2.50%
4.50% to 4.99%	1,151	12,477,410	4.55%
5.00% to 5.49%	2,415	9,985,333	3.64%
5.50% to 5.99%	282	2,724,500	0.99%
6.00% to 6.49%	679	3,563,062	1.30%
6.50% to 6.99%	37,197	159,833,189	58.32%
7.00% to 7.49%	325	3,539,932	1.29%
7.50% to 7.99%	106	1,173,660	0.43%
8.00% to 8.49%	322	2,178,185	0.79%
8.50% to 8.99%	1,312	6,979,357	2.55%
9.00% or greater	9	116,850	0.04%
Total	59,709	274,078,095	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	59,284	271,546,329	99.08%
91 Day T-Bill Index	156	981,993	0.36%
Fixed Loans (No SAP)	269	1,549,773	0.57%
Total	59,709	274,078,095	100.00%
Weighted Average SAP Margin			2.30%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	59,687	274,005,167	99.97%
Pre-October, 1993	22	72,928	0.03%
Total	59,709	274,078,095	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics											
Status	WAC		WARM		Number of Loans		Principal Amount		%		
	7/31/2016	8/31/2016	7/31/2016	8/31/2016	7/31/2016	8/31/2016	7/31/2016	8/31/2016	7/31/2016	8/31/2016	
Interim:											
In School											
Subsidized Loans	6.19%	6.19%	167	168	187	174	598,556	578,198	0.22%	0.21%	
Unsubsidized Loans	6.30%	6.29%	167	168	158	140	640,728	613,944	0.23%	0.22%	
Grace											
Subsidized Loans	6.30%	6.27%	127	122	82	91	271,905	278,549	0.10%	0.10%	
Unsubsidized Loans	6.07%	6.08%	129	122	72	84	271,952	282,386	0.10%	0.10%	
Total Interim	6.23%	6.22%	155	153	499	489	1,783,141	1,753,077	0.64%	0.64%	
Repayment											
Active											
0-30 Days Delinquent	5.48%	5.47%	151	151	45,407	44,467	205,019,296	200,849,691	73.89%	73.28%	
31-60 Days Delinquent	6.07%	6.08%	147	140	840	1,242	3,655,751	6,047,583	1.32%	2.21%	
61-90 Days Delinquent	5.75%	6.13%	141	144	623	499	2,705,700	2,133,140	0.98%	0.78%	
91-120 Days Delinquent	6.36%	5.76%	124	129	663	435	2,986,868	1,691,323	1.08%	0.62%	
121-150 Days Delinquent	6.21%	6.20%	135	123	384	469	1,991,341	1,901,598	0.72%	0.69%	
151-180 Days Delinquent	5.96%	6.21%	129	129	481	338	2,087,069	1,482,222	0.75%	0.54%	
181-210 Days Delinquent	5.93%	6.00%	118	126	229	386	967,859	1,649,273	0.35%	0.60%	
211-240 Days Delinquent	6.25%	5.93%	106	116	234	195	1,070,458	748,883	0.39%	0.27%	
241-270 Days Delinquent	6.10%	6.21%	123	113	223	204	938,892	946,111	0.34%	0.35%	
271-300 Days Delinquent	6.30%	6.11%	121	113	242	178	1,164,499	713,379	0.42%	0.26%	
>300 Days Delinquent	5.12%	5.16%	97	104	97	75	337,429	307,572	0.12%	0.11%	
Deferment											
Subsidized Loans	5.74%	5.77%	139	138	3,143	3,014	9,656,266	9,038,829	3.48%	3.30%	
Unsubsidized Loans	6.06%	6.07%	147	148	2,304	2,201	10,665,522	9,863,769	3.84%	3.60%	
Forbearance											
Subsidized Loans	5.90%	5.94%	143	142	2,607	2,678	11,601,880	11,924,802	4.18%	4.35%	
Unsubsidized Loans	6.08%	6.09%	166	168	2,508	2,552	20,009,300	21,585,891	7.21%	7.88%	
Total Repayment	5.61%	5.61%	150	150	59,985	58,933	274,858,130	270,884,065	99.06%	98.84%	
Claims In Process	5.58%	5.82%	111	118	195	287	839,714.77	1,440,953.05	0.30%	0.53%	
Aged Claims Rejected											
Grand Total	5.62%	5.62%	150	150	60,679	59,709	277,480,986	274,078,095	100.00%	100.00%	

XI. Portfolio Characteristics School and Program as of 07/31/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.21%	166	3,167	30,699,429	11.20%
Consolidation - Unsubsidized	4.17%	190	3,225	42,191,257	15.39%
Stafford - Subsidized	5.99%	117	29,530	77,421,735	28.25%
Stafford - Unsubsidized	6.13%	153	21,814	113,176,740	41.29%
PLUS/SLS Loans	8.11%	171	1,704	9,039,161	3.30%
Heal	1.95%	131	269	1,549,773	0.57%
Total	5.62%	150	59,709	274,078,095	100.00%
School Type					
4 Year Institution	5.37%	135	31,374	108,247,185	39.50%
Community/2-Year	5.93%	114	12,319	28,020,028	10.22%
Graduate	5.53%	185	6,510	99,555,961	36.32%
Vocational/Trade	6.31%	132	9,474	38,032,126	13.88%
Other	1.88%	145	32	222,795	0.08%
Total	5.62%	150	59,709	274,078,095	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of August 31, 2016**

ASSETS

Assets Held by Trustee	
Cash and Investments	6,109,581.87
Student Loans Receivable, Net	273,670,236.99
Accrued Interest Receivable	8,921,438.03
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93

Total Assets ***\$288,832,361.51***

LIABILITIES AND NET ASSETS

Bonds Payable	\$277,527,742.25
Bond Discount	(3,931,512.96)
Accrued Interest Payable	76,719.02
Interfund Payable	0.00

Total Liabilities ***273,672,948.31***

Net Assets ***15,159,413.20***

Total Liabilities and Net Assets ***\$288,832,361.51***
