

Iowa Student Loan 2012-1
 Monthly Servicing Report 8/31/2018
 Monthly Distribution Date: 9/25/2018
 Collection Period Ending: 8/31/2018

Table of Contents

	Page
I Principal Parties to the Transaction	2
II Deal Parameters	3
III Transactions for the Time Period	4
IV Default Information	4
V Cash Receipts for the Time Period	5
VI Payment History and CPRs	5
VII Cash Payment Detail and Available Funds for the Time Period	6
VIII Waterfall for Distribution	7
IX Distributions	8
A Distribution Amounts	8
D Reserve Fund Reconciliation	8
X Portfolio Characteristics	9
XI Portfolio Characteristics by School and Program	9
XII Collateral Tables	10
Distribution of the Student Loans by Geographic Location	10
Distribution of the Student Loans by Guarantee Agency	10
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matt	10
Distribution of the Student Loans by Borrower Payment Status	11
Distribution of the Student Loans by Range of Principal Balance	11
Distribution of the Student Loans by Number of Days Delinquent	11
Distribution of the Student Loans by Interest Rate	11
Distribution of the Student Loans by SAP Interest Rate Index	11
Distribution of the Student Loans by Date of Disbursement	11
Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				7/31/2018	Activity	8/31/2018						
i. Portfolio Principal Balance				\$ 204,031,617	\$ (2,528,848)	\$ 201,502,769						
ii. Interest Expected to be Capitalized				\$ 1,259,787	\$ (27,431)	\$ 1,232,356						
iii. Pool Balance (i + ii)				\$ 205,291,404	\$ (2,556,279)	\$ 202,735,124						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 8,863,691	\$ 155,877	\$ 9,019,568						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				165		166						
viii. Number of Loans				39,981	\$ (704)	39,277						
ix. Number of Borrowers				16,834	\$ (312)	16,522						
x. Average Borrower Indebtedness				\$ 12,195	\$ 76	\$ 12,271						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	7/31/2018	%	Interest Due	8/31/2018	%	
i. 2012-1 Notes Class A	462590JS0	0.80%	2.86475%	\$ 195,836,816		95%	\$ 77,120	\$ 193,825,955	95%			
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.56475%	\$ 10,000,000		5%	\$ 7,729	\$ 10,000,000	5%			
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				8/1/2018	Monthly Distribution Date	9/25/2018		
First Date in Accrual Period				8/27/2018	Last Date in Collection Period				8/31/2018	Balance after Distribution	Class A	\$ 191,448,294
Last Date in Accrual Period				8/31/2018						Class B	\$ 10,000,000	
Days in Accrual Period				5								
C. Reserve Fund				7/31/2018	Liquidity Draws	Releases/ Replenish	8/31/2018					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				7/31/2018			8/31/2018					
i. Collection Fund				\$ 2,530,893	\$ 679,451	\$ 3,210,345						
ii. Department Rebate Fund				\$ 798,487	\$ (532,657)	\$ 265,830						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 4,191,917	\$ (715,743)	\$ 3,476,175						
E. Parity Ratio Calculation*				7/31/2018	Change	8/31/2018						
i. Portfolio Principal Balance				\$ 204,031,617	\$ (2,528,848)	\$ 201,502,769						
ii. Interest Expected to be Capitalized				\$ 1,259,787	\$ (27,431)	\$ 1,232,356						
iii. Pool Balance (i + ii)				\$ 205,291,404	\$ (2,556,279)	\$ 202,735,124						
iv. Other Accrued Interest				\$ 8,863,691	\$ 155,877	\$ 9,019,568						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 2,530,893	\$ 679,451	\$ 3,210,345						
vi. Total Assets				\$ 217,461,718	\$ (1,720,951)	\$ 215,740,767						
vii. Outstanding Notes				\$ 195,836,816	\$ (2,010,861)	\$ 193,825,955						
viii. Net Assets				\$ 21,624,902	\$ 289,910	\$ 21,914,812						
ix. Parity Ratio				1.110		1.113						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 8/31/2018
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,623,611.34)
ii. Principal Collections from Guarantor	(431,057.98)
iii. Paydown due to Loan Consolidation	(795,908.86)
iv. Principal Write-Offs Reimbursed to the Trust -	202.62
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,850,375.56)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(232.93)
ii. Principal Realized Losses - Other	(42.09)
iii. Other Adjustments	(24.44)
iv. Capitalized Interest	321,826.82
v. Total Non-Cash Principal Activity	<u>321,527.36</u>
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,528,848.20)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(451,098.92)
ii. Interest Claims Received from Guarantors	(16,751.27)
iii. Late Fees & Other	(21.43)
iv. Interest due to Loan Consolidation	(13,529.18)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(481,400.80)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(10,027.02)
ii. Interest Losses - Other	(1.33)
iii. Other Adjustments	(28,659.70)
iv. Capitalized Interest	(321,826.82)
v. Total Non-Cash Interest Adjustments	<u>(360,514.87)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	970,340.50
ii. Total Interest Additions \$ -	<u>970,340.50</u>
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	<u>128,424.83</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,259,786.62
Interest Capitalized into Principal During Collection Period (B-iv)	(321,826.82)
Change in Interest Expected to be Capitalized	294,395.77
Interest Expected to be Capitalized - Ending (III - A-ii)	1,232,355.57
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	447,809.25
b. 1-3% Write Offs	10,259.95
c. Claims filed pending payment	650,902.30
d. Total current period defaults	<u>1,108,971.50</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	85,899,524.63
b. 1-3% Write Offs	1,948,654.94
c. Claims filed pending payment	650,902.30
d. Total cumulative defaults	88,499,081.87
C. Cumulative Default(% of original pool balance)	17.11%
D. Cumulative Default (% of cumulative entered repayment balance)	17.66%
E. Cumulative Recoveries	85,899,524.63
F. Cumulative Recovery Rate (Ba/Bd)	97.06%
G. Cumulative Net Loss Rate (Bb/Bd)	2.20%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$128,307.13
B.	Trustee Fees	1,286.48
C.	Transfer to Department Rebate Fund	5,111.82
D.	Administration Fees	-
E.	Interest Payments on Notes	565,069.58
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,010,861.24
H.	Other Program Expenses \$ -Consolidation Rebate Fee	51,739.22
	Total Cash Payments During Collection Period	\$2,762,375.47

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,530,893.36
ii.	Principal Paid During Collection Period (G)	(2,010,861.24)	
iii.	Interest Paid During Collection Period (E)	(565,069.58)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	3,433,598.72	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(186,444.65)	
vi.	Total Investment Income Received for Quarter (V - E)	\$8,227.90	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-	
	Trustee correction of transfer		
	viii. Funds Available for Distribution		3,210,344.51

Total Available Funds (\$): **3,210,344.51**

VIII. Waterfall Activity

Add Payments in Transit 138,659.75

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 3,349,004.26

(a) Rebates

Consolidation Rebate (\$) 51,236.10

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,273.91

Current Servicing Fee (\$) 109,814.86

Administration Fee (\$) 16,894.59

Consolidation Rebate Fees 51,236.10

(c) Interest Payments

Noteholder Interest 492,123.23

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 2,377,661.57

(g) Deposits to other accounts (please specify) (\$) to department rebate fund 300,000.00

Total Payments and Fees (\$) **3,349,004.26**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 492,123.23
ii. Monthly Interest Paid	\$ 492,123.23
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,377,661.57
v. Total Distribution Amount	\$ 2,869,784.80

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	8/1/2018	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 08/31/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	99	614,649	0.31%
ALASKA	107	978,393	0.49%
ALBERTA	3	20,994	0.01%
AMERICAN SAMOA	1	488	0.00%
ARIZONA	488	2,977,446	1.48%
ARKANSAS	88	841,283	0.42%
ARMED FORCES EUROPE	12	34,955	0.02%
ARMED FORCES PACIFIC	14	86,080	0.04%
CALIFORNIA	901	5,134,294	2.55%
COLORADO	717	4,358,658	2.16%
CONNECTICUT	64	400,587	0.20%
DELAWARE	27	222,628	0.11%
DISTRICT OF COLUMBIA	61	150,769	0.07%
FLORIDA	1,513	16,863,602	8.37%
FOREIGN	49	435,986	0.22%
GEORGIA	515	2,750,176	1.36%
HAWAII	48	233,977	0.12%
IDAHO	71	396,644	0.20%
ILLINOIS	2,577	13,957,713	6.93%
INDIANA	284	2,117,926	1.05%
IOWA	18,510	67,842,884	33.67%
KANSAS	331	1,473,866	0.73%
KENTUCKY	126	1,028,337	0.51%
LOUISIANA	222	851,394	0.42%
MAINE	42	544,317	0.27%
MANITOBA	2	4,162	0.00%
MARYLAND	127	680,020	0.34%
MASSACHUSETTS	125	1,130,776	0.56%
MICHIGAN	705	7,584,266	3.76%
MINNESOTA	1,109	4,525,630	2.25%
MISSISSIPPI	125	859,833	0.43%
MISSOURI	612	2,675,859	1.33%
MONTANA	49	532,360	0.26%
NEBRASKA	1,836	6,534,206	3.24%
NEVADA	89	695,465	0.35%
NEW HAMPSHIRE	50	570,725	0.28%
NEW JERSEY	163	1,089,880	0.54%
NEW MEXICO	92	434,460	0.22%
NEW YORK	368	2,314,211	1.15%
NORTH CAROLINA	576	4,392,923	2.18%
NORTH DAKOTA	92	683,364	0.34%
OHIO	541	5,100,906	2.53%
OKLAHOMA	135	963,542	0.48%
OREGON	191	1,255,499	0.62%
PENNSYLVANIA	420	4,188,363	2.08%
PUERTO RICO	19	194,136	0.10%
QUEBEC	6	11,133	0.01%
RHODE ISLAND	39	501,546	0.25%
SOUTH CAROLINA	242	2,253,876	1.12%
SOUTH DAKOTA	658	2,093,621	1.04%
TENNESSEE	218	1,826,219	0.91%
TEXAS	1,103	5,658,790	2.81%
UTAH	92	878,648	0.44%
VERMONT	14	21,361	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	450	3,505,077	1.74%
WASHINGTON	429	3,532,896	1.75%
WEST VIRGINIA	75	1,021,826	0.51%
WISCONSIN	1,588	9,049,483	4.49%
WYOMING	66	419,418	0.21%
Total	39,277	201,502,769	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	59,425.20	0.03%
ED	184	675,002.94	0.33%
GREAT LAKES	37,522	191,637,489.45	95.10%
ICSAC	4	5,828.06	0.00%
NSLP	894	2,378,829.61	1.18%
PHEAA	647	6,689,376.35	3.32%
USAF	16	56,817.28	0.03%
Total	39,277	201,502,769	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,504	2,713,624	1.35%
24 to 35	3,372	3,913,038	1.94%
36 to 47	3,039	4,923,408	2.44%
48 to 59	2,235	4,906,720	2.44%
60 to 71	1,796	4,859,921	2.41%
72 to 83	1,469	5,041,786	2.50%
84 to 95	1,390	5,294,825	2.63%
96 to 107	2,067	9,795,314	4.86%
108 to 119	2,485	12,913,745	6.41%
120 to 131	1,836	10,591,963	5.26%
132 to 143	2,639	16,349,608	8.11%
144 to 155	2,013	15,773,117	7.83%
156 to 167	1,486	13,429,925	6.66%
168 to 179	1,198	11,809,441	5.86%
180 to 191	1,258	12,098,976	6.00%
192 to 203	1,157	11,509,250	5.71%
204 to 215	883	9,429,734	4.68%
216 to 227	741	9,311,748	4.62%
228 to 239	510	6,272,909	3.11%
240 to 251	466	6,332,711	3.14%
252 to 263	343	5,264,247	2.61%
264 to 275	214	3,656,665	1.81%
276 to 287	215	3,139,086	1.56%
288 to 299	150	2,673,607	1.33%
300 to 311	138	1,728,551	0.86%
312 to 323	104	1,246,473	0.62%
324 to 335	75	1,251,234	0.62%
336 to 347	36	590,483	0.29%
348 to 360	53	503,565	0.25%
361 and Greater	405	4,177,096	2.07%
Total	39,277	201,502,769	100.00%

Weighted Average Months of Repayment	79.4
---	-------------

XIII. Collateral Tables as of 08/31/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	211	873,804	0.43%
Year 2	129	556,834	0.28%
Year 3	219	769,052	0.38%
Year 4 or greater	38,718	199,303,079	98.91%
Total	39,277	201,502,769	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,114	185,095,299	91.86%
31 to 60	777	3,558,727	1.77%
61 to 90	593	2,825,156	1.40%
91 to 120	454	2,860,777	1.42%
121 and Greater	1,339	7,162,810	3.55%
Total	39,277	201,502,769	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	5,502	1,313,185	0.65%
\$500.00 to \$999.99	4,828	3,576,162	1.77%
\$1,000.00 to \$1,999.99	7,270	10,664,513	5.29%
\$2,000.00 to \$2,999.99	4,998	12,391,157	6.15%
\$3,000.00 to \$3,999.99	3,484	12,114,947	6.01%
\$4,000.00 to \$5,999.99	4,176	20,498,421	10.17%
\$6,000.00 to \$7,999.99	2,718	18,930,803	9.39%
\$8,000.00 to \$9,999.99	2,022	18,057,859	8.96%
\$10,000.00 to \$14,999.99	1,544	18,211,993	9.04%
\$15,000.00 to \$19,999.99	611	10,636,355	5.28%
\$20,000.00 to \$24,999.99	543	12,182,481	6.05%
\$25,000.00 to \$29,999.99	480	13,168,894	6.54%
\$30,000.00 to \$34,999.99	411	13,311,845	6.61%
\$35,000.00 to \$39,999.99	253	9,441,585	4.69%
\$40,000.00 to \$44,999.99	140	5,934,973	2.95%
\$45,000.00 to \$49,999.99	102	4,795,195	2.38%
\$50,000.00 to \$54,999.99	23	1,198,898	0.59%
\$55,000.00 to \$59,999.99	30	1,722,102	0.85%
\$60,000.00 to \$64,999.99	23	1,436,732	0.71%
\$65,000.00 to \$69,999.99	12	899,273	0.40%
\$70,000.00 to \$74,999.99	20	1,454,090	0.72%
\$75,000.00 to \$79,999.99	10	776,249	0.39%
\$80,000.00 to \$84,999.99	9	746,593	0.37%
\$85,000.00 to \$89,999.99	8	694,083	0.34%
\$90,000.00 and Greater	60	7,434,380	3.69%
Total	39,277	201,502,769	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	925	4,263,134	2.12%
2.00% to 2.49%	607	7,234,778	3.59%
2.50% to 2.99%	567	6,691,585	3.32%
3.00% to 3.49%	341	5,798,436	2.88%
3.50% to 3.99%	1,262	7,087,249	3.52%
4.00% to 4.49%	6,085	20,150,502	10.00%
4.50% to 4.99%	935	10,343,154	5.13%
5.00% to 5.49%	1,247	6,430,058	3.19%
5.50% to 5.99%	210	2,004,019	0.99%
6.00% to 6.49%	470	2,454,273	1.22%
6.50% to 6.99%	25,440	119,114,742	59.11%
7.00% to 7.49%	245	2,873,566	1.43%
7.50% to 7.99%	63	791,690	0.39%
8.00% to 8.49%	200	1,611,361	0.80%
8.50% to 8.99%	678	4,623,666	2.29%
9.00% or greater	2	30,556	0.02%
Total	39,277	201,502,769	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	38,997	200,127,738	99.32%
91 Day T-Bill Index	96	700,028	0.35%
Fixed Loans (No SAP)	184	675,003	0.33%
Total	39,277	201,502,769	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	39,264	201,462,095	99.98%
Pre-October, 1993	13	40,674	0.02%
Total	39,277	201,502,769	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
Interim:										
In School										
Subsidized Loans	6.25%	6.37%	152	147	68	61	228,430	193,477	0.11%	0.10%
Unsubsidized Loans	6.30%	6.49%	151	146	64	58	278,822	233,028	0.14%	0.12%
Grace										
Subsidized Loans	6.80%	6.13%	122	147	13	18	38,196	62,149	0.02%	0.03%
Unsubsidized Loans	6.12%	5.48%	123	150	9	13	30,673	66,621	0.02%	0.03%
Total Interim	6.31%	6.29%	148	147	154	150	576,120	555,275	0.28%	0.28%
Repayment										
Active										
0-30 Days Delinquent	5.66%	5.66%	165	167	30,770	30,351	156,532,044	155,808,198	76.72%	77.32%
31-60 Days Delinquent	6.30%	6.31%	141	151	888	776	3,999,727	3,549,547	1.96%	1.76%
61-90 Days Delinquent	6.48%	6.27%	159	146	690	593	4,069,503	2,825,156	1.99%	1.40%
91-120 Days Delinquent	6.18%	6.49%	146	170	426	454	2,224,441	2,860,777	1.09%	1.42%
121-150 Days Delinquent	5.88%	6.19%	167	152	288	284	1,492,694	1,684,187	0.73%	0.84%
151-180 Days Delinquent	5.82%	5.85%	147	164	281	279	1,306,469	1,376,216	0.64%	0.68%
181-210 Days Delinquent	6.35%	5.68%	172	152	242	195	1,269,183	1,014,409	0.62%	0.50%
211-240 Days Delinquent	5.94%	6.37%	135	179	140	210	716,025	1,128,590	0.35%	0.56%
241-270 Days Delinquent	6.51%	5.97%	152	128	149	114	825,556	567,147	0.40%	0.28%
271-300 Days Delinquent	6.60%	6.49%	120	156	85	124	439,542	745,562	0.22%	0.37%
>300 Days Delinquent	5.84%	5.63%	115	104	30	25	111,442	113,378	0.05%	0.06%
Deferment										
Subsidized Loans	5.96%	5.94%	139	138	1,618	1,553	4,932,372	4,653,509	2.42%	2.31%
Unsubsidized Loans	6.18%	6.11%	165	168	1,172	1,124	5,640,393	5,389,505	2.76%	2.67%
Forbearance										
Subsidized Loans	6.12%	6.13%	149	148	1,494	1,519	6,788,042	6,702,768	3.33%	3.33%
Unsubsidized Loans	6.25%	6.37%	198	190	1,438	1,389	12,567,276	11,877,642	6.16%	5.89%
Total Repayment	5.78%	5.78%	165	166	39,711	38,990	202,914,708	200,296,592	99.45%	99.40%
Claims In Process	6.11%	6.56%	127	117	116	137	540,788.97	650,902.30	0.27%	0.32%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	165	166	39,981	39,277	204,031,617	201,502,769	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 08/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	157	2,447	23,475,820	11.65%
Consolidation - Unsubsidized	4.12%	178	2,440	33,806,411	16.78%
Stafford - Subsidized	6.30%	132	18,933	51,387,831	25.50%
Stafford - Unsubsidized	6.39%	181	14,390	86,207,251	42.78%
PLUS/SLS Loans	8.26%	207	883	5,950,452	2.95%
Heal	3.55%	116	184	675,003	0.33%
Total	5.78%	166	39,277	201,502,769	100.00%
School Type					
4 Year Institution	5.52%	142	19,888	70,169,657	34.82%
Community/2-Year	6.17%	128	7,842	18,410,387	9.14%
Graduate	5.71%	198	5,421	87,098,440	43.22%
Vocational/Trade	6.48%	147	6,102	25,721,291	12.76%
Other	3.50%	121	24	102,994	0.05%
Total	5.78%	166	39,277	201,502,769	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of August 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,251,904.76
Student Loans Receivable, Net	201,502,768.89
Accrued Interest Receivable	10,251,923.40
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93

Total Assets	\$216,137,701.67

LIABILITIES AND NET ASSETS

Bonds Payable	\$203,825,955.07
Bond Discount	(2,389,001.41)
Accrued Interest Payable	84,848.67
Interfund Payable	0.00

Total Liabilities	201,521,802.33

Net Assets	14,615,899.34

Total Liabilities and Net Assets	\$216,137,701.67