

Iowa Student Loan 2012-1
 Monthly Servicing Report 9/30/2018
 Monthly Distribution Date: 10/25/2018
 Collection Period Ending: 9/30/2018

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				8/31/2018	Activity	9/30/2018						
i. Portfolio Principal Balance				\$ 201,502,769	\$ (1,996,564)	\$ 199,506,205						
ii. Interest Expected to be Capitalized				\$ 1,232,356	\$ 39,367	\$ 1,271,723						
iii. Pool Balance (i + ii)				\$ 202,735,124	\$ (1,957,197)	\$ 200,777,928						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 9,019,568	\$ 45,883	\$ 9,065,451						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				166		167						
viii. Number of Loans				39,277	\$ (704)	38,573						
ix. Number of Borrowers				16,522	\$ (300)	16,222						
x. Average Borrower Indebtedness				\$ 12,271	\$ 106	\$ 12,377						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	8/31/2018	%	Interest Due	9/30/2018	%	
i. 2012-1 Notes Class A		462590JS0	0.80%	3.01581%	\$ 193,825,955	95%	\$ 96,229	\$ 191,448,294	95%			
ii. 2012-1 Notes, Class B		462590JT8	3.50%	5.71581%	\$ 10,000,000	5%	\$ 9,526	\$ 10,000,000	5%			
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				9/1/2018	Monthly Distribution Date	10/25/2018		
First Date in Accrual Period				9/25/2018	Last Date in Collection Period				9/30/2018	Balance after Distribution	Class A	\$ 189,526,749
Last Date in Accrual Period				9/30/2018						Class B	\$ 10,000,000	
Days in Accrual Period				6								
C. Reserve Fund				8/31/2018	Liquidity Draws	Releases/ Replenish	9/30/2018					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				8/31/2018			9/30/2018					
i. Collection Fund				\$ 3,210,345	\$ (629,621)	\$ 2,580,724						
ii. Department Rebate Fund				\$ 265,830	\$ 300,000	\$ 565,830						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 4,191,917	\$ (1,045,364)	\$ 3,146,554						
E. Parity Ratio Calculation*				8/31/2018	Change	9/30/2018						
i. Portfolio Principal Balance				\$ 201,502,769	\$ (1,996,564)	\$ 199,506,205						
ii. Interest Expected to be Capitalized				\$ 1,232,356	\$ 39,367	\$ 1,271,723						
iii. Pool Balance (i + ii)				\$ 202,735,124	\$ (1,957,197)	\$ 200,777,928						
iv. Other Accrued Interest				\$ 9,019,568	\$ 45,883	\$ 9,065,451						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 3,210,345	\$ (629,621)	\$ 2,580,724						
vi. Total Assets				\$ 215,740,767	\$ (2,540,935)	\$ 213,199,832						
vii. Outstanding Notes				\$ 193,825,955	\$ (2,377,662)	\$ 191,448,294						
viii. Net Assets				\$ 21,914,812	\$ (163,273)	\$ 21,751,539						
ix. Parity Ratio				1.113		1.114						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 9/30/2018
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,251,673.68)
ii. Principal Collections from Guarantor	(638,943.66)
iii. Paydown due to Loan Consolidation	(475,687.63)
iv. Principal Write-Offs Reimbursed to the Trust -	795.16
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,365,509.81)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(812.02)
ii. Principal Realized Losses - Other	(22.96)
iii. Other Adjustments	(100.00)
iv. Capitalized Interest	369,880.86
v. Total Non-Cash Principal Activity	<u>368,945.88</u>
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(1,996,563.93)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(408,794.79)
ii. Interest Claims Received from Guarantors	(18,135.00)
iii. Late Fees & Other	(39.35)
iv. Interest due to Loan Consolidation	(9,098.57)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(436,067.71)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(14,334.79)
ii. Interest Losses - Other	(3,089.88)
iii. Other Adjustments	(23,302.07)
iv. Capitalized Interest	(369,880.86)
v. Total Non-Cash Interest Adjustments	<u>(410,607.60)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	928,806.54
ii. Total Interest Additions \$ -	<u>928,806.54</u>
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	<u>82,131.23</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,232,355.57
Interest Capitalized into Principal During Collection Period (B-iv)	(369,880.86)
Change in Interest Expected to be Capitalized	409,248.17
Interest Expected to be Capitalized - Ending (III - A-ii)	1,271,722.88
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	657,078.66
b. 1-3% Write Offs	15,146.81
c. Claims filed pending payment	664,455.01
d. Total current period defaults	<u>1,336,680.48</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	86,556,603.29
b. 1-3% Write Offs	1,963,801.75
c. Claims filed pending payment	664,455.01
d. Total cumulative defaults	89,184,860.05
C. Cumulative Default(% of original pool balance)	17.25%
D. Cumulative Default (% of cumulative entered repayment balance)	17.80%
E. Cumulative Recoveries	86,556,603.29
F. Cumulative Recovery Rate (Ba/Bd)	97.05%
G. Cumulative Net Loss Rate (Bb/Bd)	2.20%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$126,709.45
B.	Trustee Fees	1,273.91
C.	Transfer to Department Rebate Fund	300,000.00
D.	Administration Fees	-
E.	Interest Payments on Notes	492,123.23
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,377,661.57
H.	Other Program Expenses \$ -Consolidation Rebate Fee	51,236.10
	Total Cash Payments During Collection Period	\$3,349,004.26

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	3,210,344.51
ii.	Principal Paid During Collection Period (G)		(2,377,661.57)
iii.	Interest Paid During Collection Period (E)		(492,123.23)
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)		2,712,040.13
v.	Payments out During Collection Period (A + B + C + D + F + H)		(479,219.46)
vi.	Total Investment Income Received for Quarter (V - E)		\$7,343.17
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)		-
	Trustee correction of transfer		
	viii. Funds Available for Distribution		2,580,723.55

Total Available Funds (\$): 2,580,723.55

VIII. Waterfall Activity

Add Payments in Transit 228,197.14

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 2,808,920.69

(a) Rebates

Consolidation Rebate (\$) 50,882.54

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,259.05

Current Servicing Fee (\$) 108,754.71

Administration Fee (\$) 16,731.49

Consolidation Rebate Fees 50,882.54

(c) Interest Payments

Noteholder Interest 528,775.82

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 1,921,544.08

(g) Deposits to other accounts (please specify) (\$) to department rebate fund 180,973.00

Total Payments and Fees (\$) **2,808,920.69**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 528,775.82
ii. Monthly Interest Paid	\$ 528,775.82
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 1,921,544.08
v. Total Distribution Amount	\$ 2,450,319.90

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	9/1/2018	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 09/30/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	98	600,796	0.30%
ALASKA	106	977,066	0.49%
ALBERTA	3	20,994	0.01%
ARIZONA	489	2,967,256	1.49%
ARKANSAS	83	814,976	0.41%
ARMED FORCES EUROPE	11	33,838	0.02%
ARMED FORCES PACIFIC	10	61,796	0.03%
CALIFORNIA	866	5,044,969	2.53%
COLORADO	709	4,288,643	2.15%
CONNECTICUT	64	399,349	0.20%
DELAWARE	27	222,738	0.11%
DISTRICT OF COLUMBIA	58	143,018	0.07%
FLORIDA	1,489	16,822,200	8.43%
FOREIGN	49	434,482	0.22%
GEORGIA	512	2,746,126	1.38%
HAWAII	48	232,124	0.12%
IDAHO	63	395,064	0.20%
ILLINOIS	2,541	13,793,655	6.91%
INDIANA	272	2,100,530	1.05%
IOWA	18,172	66,854,777	33.51%
KANSAS	331	1,449,826	0.73%
KENTUCKY	126	1,024,791	0.51%
LOUISIANA	217	851,367	0.43%
MAINE	48	550,645	0.28%
MANITOBA	2	4,162	0.00%
MARYLAND	121	735,202	0.37%
MASSACHUSETTS	122	1,128,895	0.57%
MICHIGAN	699	7,560,891	3.79%
MINNESOTA	1,087	4,489,683	2.25%
MISSISSIPPI	124	861,832	0.43%
MISSOURI	604	2,645,402	1.33%
MONTANA	49	531,552	0.27%
NEBRASKA	1,801	6,490,994	3.25%
NEVADA	85	668,323	0.33%
NEW HAMPSHIRE	49	568,502	0.28%
NEW JERSEY	151	946,348	0.47%
NEW MEXICO	77	401,955	0.20%
NEW YORK	363	2,294,881	1.15%
NORTH CAROLINA	560	4,376,013	2.19%
NORTH DAKOTA	91	681,438	0.34%
OHIO	528	5,087,675	2.55%
OKLAHOMA	134	961,628	0.48%
OREGON	187	1,269,002	0.64%
PENNSYLVANIA	425	4,197,208	2.10%
PUERTO RICO	19	193,969	0.10%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	40	502,176	0.25%
SOUTH CAROLINA	238	2,244,441	1.12%
SOUTH DAKOTA	642	2,053,823	1.03%
TENNESSEE	218	1,818,602	0.91%
TEXAS	1,096	5,610,441	2.81%
UTAH	92	876,606	0.44%
VERMONT	13	20,618	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	438	3,482,242	1.75%
WASHINGTON	421	3,519,510	1.76%
WEST VIRGINIA	74	1,023,070	0.51%
WISCONSIN	1,558	8,975,489	4.50%
WYOMING	70	451,040	0.23%
Total	38,573	199,506,205	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	59,205.81	0.03%
ED	179	650,167.47	0.33%
GREAT LAKES	36,841	189,754,940.05	95.11%
ICSAC	4	5,828.06	0.00%
NSLP	883	2,345,815.34	1.18%
PHEAA	640	6,633,955.32	3.33%
USAF	16	56,292.91	0.03%
Total	38,573	199,506,205	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,336	2,620,481	1.31%
24 to 35	3,354	3,858,722	1.93%
36 to 47	2,919	4,872,487	2.44%
48 to 59	2,172	4,669,591	2.34%
60 to 71	1,788	4,805,360	2.41%
72 to 83	1,444	4,887,332	2.45%
84 to 95	1,343	5,108,691	2.56%
96 to 107	1,986	9,455,447	4.74%
108 to 119	2,399	12,488,605	6.26%
120 to 131	1,876	10,810,969	5.42%
132 to 143	2,526	15,539,042	7.79%
144 to 155	1,986	15,828,423	7.93%
156 to 167	1,478	13,173,615	6.60%
168 to 179	1,211	11,937,450	5.98%
180 to 191	1,327	13,001,388	6.52%
192 to 203	1,119	10,541,113	5.28%
204 to 215	851	9,562,319	4.79%
216 to 227	704	8,771,606	4.40%
228 to 239	555	7,109,189	3.56%
240 to 251	449	6,007,739	3.01%
252 to 263	319	5,072,541	2.54%
264 to 275	256	3,808,697	1.91%
276 to 287	206	2,792,527	1.40%
288 to 299	142	2,823,045	1.42%
300 to 311	161	2,048,683	1.03%
312 to 323	106	1,549,319	0.78%
324 to 335	61	968,853	0.49%
336 to 347	36	575,972	0.29%
348 to 360	45	464,456	0.23%
361 and Greater	418	4,352,544	2.18%
Total	38,573	199,506,205	100.00%

Weighted Average Months of Repayment	80.2
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XIII. Collateral Tables as of 09/30/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
Repayment:				
Year 1	200	831,045	0.42%	
Year 2	118	516,658	0.26%	
Year 3	201	702,577	0.35%	
Year 4 or greater	38,054	197,455,925	98.97%	
Total	38,573	199,506,205	100.00%	

Distribution of the Student Loans Borrower Payment Status				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	35,381	182,716,515	91.58%	
31 to 60	798	4,037,291	2.02%	
61 to 90	565	2,604,656	1.31%	
91 to 120	431	2,150,594	1.08%	
121 and Greater	1,398	7,989,148	4.00%	
Total	38,573	199,506,205	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	5,427	1,298,802	0.65%	
\$500.00 to \$999.99	4,668	3,460,189	1.73%	
\$1,000.00 to \$1,999.99	7,119	10,436,740	5.23%	
\$2,000.00 to \$2,999.99	4,883	12,104,420	6.07%	
\$3,000.00 to \$3,999.99	3,422	11,892,793	5.96%	
\$4,000.00 to \$5,999.99	4,130	20,271,120	10.16%	
\$6,000.00 to \$7,999.99	2,659	18,539,938	9.29%	
\$8,000.00 to \$9,999.99	2,003	17,871,429	8.96%	
\$10,000.00 to \$14,999.99	1,545	18,228,639	9.14%	
\$15,000.00 to \$19,999.99	602	10,467,281	5.25%	
\$20,000.00 to \$24,999.99	545	12,245,336	6.14%	
\$25,000.00 to \$29,999.99	468	12,834,296	6.43%	
\$30,000.00 to \$34,999.99	411	13,301,871	6.67%	
\$35,000.00 to \$39,999.99	253	9,459,674	4.74%	
\$40,000.00 to \$44,999.99	134	5,684,267	2.85%	
\$45,000.00 to \$49,999.99	110	5,178,746	2.60%	
\$50,000.00 to \$54,999.99	22	1,151,638	0.58%	
\$55,000.00 to \$59,999.99	30	1,720,641	0.86%	
\$60,000.00 to \$64,999.99	22	1,373,972	0.69%	
\$65,000.00 to \$69,999.99	13	876,116	0.44%	
\$70,000.00 to \$74,999.99	19	1,379,750	0.69%	
\$75,000.00 to \$79,999.99	11	849,314	0.43%	
\$80,000.00 to \$84,999.99	10	831,073	0.42%	
\$85,000.00 to \$89,999.99	7	608,222	0.30%	
\$90,000.00 and Greater	60	7,439,937	3.73%	
Total	38,573	199,506,205	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% or less	902	4,195,632	2.10%	
2.00% to 2.49%	605	7,182,476	3.60%	
2.50% to 2.99%	563	6,692,924	3.35%	
3.00% to 3.49%	336	5,746,370	2.88%	
3.50% to 3.99%	1,248	7,127,097	3.57%	
4.00% to 4.49%	5,963	19,768,495	9.91%	
4.50% to 4.99%	925	10,348,462	5.19%	
5.00% to 5.49%	1,212	6,326,536	3.17%	
5.50% to 5.99%	212	2,009,166	1.01%	
6.00% to 6.49%	462	2,397,899	1.20%	
6.50% to 6.99%	24,978	117,943,857	59.12%	
7.00% to 7.49%	242	2,842,685	1.42%	
7.50% to 7.99%	61	782,673	0.39%	
8.00% to 8.49%	197	1,547,318	0.78%	
8.50% to 8.99%	665	4,564,456	2.29%	
9.00% or greater	2	30,161	0.02%	
Total	38,573	199,506,205	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1M LIBOR	38,298	198,160,852	99.33%	
91 Day T-Bill Index	96	695,185	0.35%	
Fixed Loans (No SAP)	179	650,167	0.33%	
Total	38,573	199,506,205	100.00%	
Weighted Average SAP Margin			2.32%	

Distribution of the Student Loans by Date of Disbursement				
Distribution Date	Number of Loans	Principal Balance	Percent by Principal	
Post-October 1, 1993	38,560	199,465,780	99.98%	
Pre-October, 1993	13	40,425	0.02%	
Total	38,573	199,506,205	100.00%	

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018
Interim:										
In School										
Subsidized Loans	6.37%	6.43%	147	145	61	56	193,477	191,254	0.10%	0.10%
Unsubsidized Loans	6.49%	6.53%	146	145	58	56	233,028	243,748	0.12%	0.12%
Grace										
Subsidized Loans	6.13%	5.73%	147	150	18	18	62,149	49,995	0.03%	0.03%
Unsubsidized Loans	5.48%	5.02%	150	155	13	14	66,621	51,900	0.03%	0.03%
Total Interim	6.29%	6.27%	147	147	150	144	555,275	536,897	0.28%	0.27%
Repayment										
Active										
0-30 Days Delinquent	5.66%	5.67%	167	168	30,351	29,988	155,808,198	155,733,054	77.32%	78.06%
31-60 Days Delinquent	6.31%	6.25%	151	155	776	798	3,549,547	4,037,291	1.76%	2.02%
61-90 Days Delinquent	6.27%	6.23%	146	152	593	563	2,825,156	2,591,795	1.40%	1.30%
91-120 Days Delinquent	6.49%	6.26%	170	150	454	431	2,860,777	2,159,594	1.42%	1.08%
121-150 Days Delinquent	6.19%	6.39%	152	148	284	336	1,684,187	2,060,524	0.84%	1.03%
151-180 Days Delinquent	5.85%	5.80%	164	164	279	242	1,376,216	1,540,745	0.68%	0.77%
181-210 Days Delinquent	5.68%	5.92%	152	169	195	224	1,014,409	1,172,224	0.50%	0.59%
211-240 Days Delinquent	6.37%	6.14%	179	132	210	172	1,128,590	830,001	0.56%	0.42%
241-270 Days Delinquent	5.97%	6.37%	128	181	114	183	567,147	1,029,505	0.28%	0.52%
271-300 Days Delinquent	6.49%	5.96%	156	130	124	99	745,562	538,422	0.37%	0.27%
>300 Days Delinquent	5.63%	6.03%	104	107	25	34	113,378	178,536	0.06%	0.09%
Deferment										
Subsidized Loans	5.94%	5.99%	138	139	1,553	1,526	4,653,509	4,530,557	2.31%	2.27%
Unsubsidized Loans	6.11%	6.15%	168	163	1,124	1,099	5,389,505	5,232,357	2.67%	2.62%
Forbearance										
Subsidized Loans	6.13%	6.20%	148	143	1,519	1,364	6,702,768	5,603,059	3.33%	2.81%
Unsubsidized Loans	6.37%	6.24%	190	188	1,389	1,255	11,877,642	11,067,188	5.89%	5.55%
Total Repayment	5.78%	5.78%	166	167	38,990	38,314	200,296,592	198,304,853	99.40%	99.40%
Claims In Process	6.56%	6.43%	117	159	137	115	650,902.30	664,455.01	0.32%	0.33%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	166	167	39,277	38,573	201,502,769	199,506,205	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 09/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	157	2,420	23,290,041	11.67%
Consolidation - Unsubsidized	4.12%	178	2,417	33,587,622	16.84%
Stafford - Subsidized	6.30%	133	18,547	50,660,805	25.39%
Stafford - Unsubsidized	6.39%	182	14,146	85,487,995	42.85%
PLUS/SLS Loans	8.28%	211	864	5,829,574	2.92%
Heal	3.55%	115	179	650,167	0.33%
Total	5.78%	167	38,573	199,506,205	100.00%
School Type					
4 Year Institution	5.52%	143	19,486	68,952,072	34.56%
Community/2-Year	6.17%	128	7,703	18,114,057	9.08%
Graduate	5.71%	199	5,388	86,997,192	43.61%
Vocational/Trade	6.47%	149	5,972	25,342,122	12.70%
Other	3.50%	120	24	100,761	0.05%
Total	5.78%	167	38,573	199,506,205	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of September 30, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,922,283.80
Student Loans Receivable, Net	199,506,204.96
Accrued Interest Receivable	10,337,173.66

Total Assets	\$213,765,662.42

LIABILITIES AND NET ASSETS

Bonds Payable	\$201,448,293.50
Accrued Interest Payable	105,754.61
Interfund Payable	0.00

Total Liabilities	201,554,048.11

Net Assets	12,211,614.31

Total Liabilities and Net Assets	\$213,765,662.42