

Iowa Student Loan 2012-1
 Monthly Servicing Report 10/31/2017
 Monthly Distribution Date: 11/27/2017
 Collection Period Ending: 10/31/2017

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				9/30/2017	Activity	10/31/2017			
i. Portfolio Principal Balance				\$ 228,737,212	\$ (2,578,183)	\$ 226,159,029			
ii. Interest Expected to be Capitalized				\$ 1,385,685	\$ 91,446	\$ 1,477,131			
iii. Pool Balance (i + ii)				\$ 230,122,897	\$ (2,486,737)	\$ 227,636,160			
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)									
v. Other Accrued Interest				\$ 8,202,995	\$ (22,116)	\$ 8,180,879			
vi. Weighted Average Coupon (WAC)				5.68%		5.68%			
vii. Weighted Average Remaining Months to Maturity (WARM)				156		157			
viii. Number of Loans				47,989	\$ (841)	47,148			
ix. Number of Borrowers				20,333	\$ (383)	19,950			
x. Average Borrower Indebtedness				\$ 11,318	\$ 93	\$ 11,410			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))									
B. Notes				CUSIP	Spread	Coupon Rate	9/30/2017 %	Interest Due	10/31/2017 %
i. 2012-1 Notes Class A	462590JS0	0.80%	2.03788%	\$ 221,524,888	96%	\$ 86,707	\$ 218,816,898	96%	
ii. 2012-1 Notes, Class B	462590JT8	3.50%	4.73788%	\$ 10,000,000	4%	\$ 9,213	\$ 10,000,000	4%	
LIBOR Rate Notes:				Collection Period:					
LIBOR Rate for Accrual Period				First Date in Collection Period		10/1/2017		Monthly Distribution Date	
First Date in Accrual Period				Last Date in Collection Period		10/31/2017		Balance after Distribution	
Last Date in Accrual Period								Class A	
Days in Accrual Period				7				Class B	
								\$ 215,877,470	
								\$ 10,000,000	
C. Reserve Fund				9/30/2017	Liquidity Draws	Releases/ Replenish	10/31/2017		
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730		
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730		
D. Other Fund Balances				9/30/2017			10/31/2017		
i. Collection Fund				\$ 3,721,599	\$	(641,434)	\$ 3,080,166		
ii. Department Rebate Fund				\$ 899,389	\$	(331,685)	\$ 567,704		
iii. Capitalized Interest Fund				\$ -	\$	-	\$ -		
Total Fund Balances				\$ 3,899,546	\$	(251,676)	\$ 3,647,870		
E. Parity Ratio Calculation*				9/30/2017	Change	10/31/2017			
i. Portfolio Principal Balance				\$ 228,737,212	\$ (2,578,183)	\$ 226,159,029			
ii. Interest Expected to be Capitalized				\$ 1,385,685	\$ 91,446	\$ 1,477,131			
iii. Pool Balance (i + ii)				\$ 230,122,897	\$ (2,486,737)	\$ 227,636,160			
iv. Other Accrued Interest				\$ 8,202,995	\$ (22,116)	\$ 8,180,879			
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730			
v. Other Fund Balances				\$ 3,721,599	\$ (641,434)	\$ 3,080,166			
vi. Total Assets				\$ 242,823,222	\$ (3,150,287)	\$ 239,672,935			
vii. Outstanding Notes				\$ 221,524,888	\$ (2,707,990)	\$ 218,816,898			
viii. Net Assets				\$ 21,298,333	\$ (442,297)	\$ 20,856,037			
ix. Parity Ratio				1.096		1.095			

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 10/31/2017
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,767,464.62)
ii. Principal Collections from Guarantor	(666,554.39)
iii. Paydown due to Loan Consolidation	(483,848.85)
iv. Principal Write-Offs Reimbursed to the Trust -	941.03
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,916,926.83)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(422.90)
ii. Principal Realized Losses - Other	(45,509.93)
iii. Other Adjustments	(895.28)
iv. Capitalized Interest	385,571.74
v. Total Non-Cash Principal Activity	338,743.63
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,578,183.20)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(478,542.53)
ii. Interest Claims Received from Guarantors	(32,738.27)
iii. Late Fees & Other	(96.67)
iv. Interest due to Loan Consolidation	(14,026.83)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(525,404.30)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(16,404.79)
ii. Interest Losses - Other	(36,233.65)
iii. Other Adjustments	(34,566.03)
iv. Capitalized Interest	(385,571.74)
v. Total Non-Cash Interest Adjustments	<u>(472,776.21)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	1,067,333.78
ii. Total Interest Additions \$ -	<u>1,067,333.78</u>
H. Total Student Loan Interest Activity (Evlii + Fv + Gii)	<u>69,153.27</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,385,685.29
Interest Capitalized into Principal During Collection Period (B-iv)	(385,571.74)
Change in Interest Expected to be Capitalized	477,017.77
Interest Expected to be Capitalized - Ending (III - A-ii)	1,477,131.32
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	699,292.66
b. 1-3% Write Offs	16,827.69
c. Claims filed pending payment	671,649.81
d. Total current period defaults	<u>1,387,770.16</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	79,851,830.05
b. 1-3% Write Offs	1,804,147.07
c. Claims filed pending payment	671,649.81
d. Total cumulative defaults	82,327,626.93
C. Cumulative Default(% of original pool balance)	15.92%
D. Cumulative Default (% of cumulative entered repayment balance)	16.43%
E. Cumulative Recoveries	79,851,830.05
F. Cumulative Recovery Rate (Ba/Bd)	96.99%
G. Cumulative Net Loss Rate (Bb/Bd)	2.19%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

V. Cash Receipts for the Time Period			
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	\$2,354,347.05
	ii. Principal Received from Loans Consolidated		\$484,775.88
	iii. Total Principal Collections	\$	2,839,122.93
B.	Interest Collections		
	i. Interest Payments Received - Cash	\$	\$504,197.95
	ii. Interest Received from Loans Consolidated		\$11,491.77
	iii. Interest Payments Received(Paid) - Interest Benefit and Special Allowance Payments		
	iv. Late Fees & Other		\$104.22
	v. Total Interest Collections	\$	\$515,793.94
C.	Other Reimbursements	\$	\$0.00
D.	Repurchases/ Reimbursements by Servicer/Seller	\$	-
E.	Investment Earnings	\$	\$4,585.67
F.	Total Cash Receipts during Collection Period	\$	3,359,502.54

VI. Payment History and CPRs				
Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/31/2012	511,080,003	0.940%	0.940%	4,801,624
9/30/2012	505,929,582	0.760%	1.700%	8,731,452
10/31/2012	501,805,864	0.440%	2.140%	10,966,355
11/30/2012	497,854,738	0.390%	2.530%	12,909,285
12/31/2012	494,065,222	0.360%	2.890%	14,745,150
1/31/2013	489,488,093	0.520%	3.410%	17,353,411
2/28/2013	484,560,782	0.540%	3.950%	20,066,628
3/31/2013	479,037,032	0.690%	4.640%	23,579,089
4/30/2013	473,411,000	0.680%	5.320%	27,040,597
5/31/2013	467,665,406	0.640%	5.960%	30,326,998
6/30/2013	463,323,020	0.330%	6.290%	31,942,915
7/31/2013	458,421,107	0.440%	6.730%	34,138,116
8/31/2013	453,821,091	0.370%	7.100%	35,999,328
9/30/2013	450,182,745	0.170%	7.270%	36,804,426
10/31/2013	446,220,788	0.250%	7.520%	37,988,067
11/30/2013	442,048,766	0.260%	7.780%	39,270,121
12/31/2013	436,701,115	0.500%	8.280%	41,785,220
1/31/2014	431,568,238	0.460%	8.740%	44,061,643
2/28/2014	427,240,950	0.250%	8.990%	45,291,408
3/31/2014	421,063,567	0.650%	9.640%	48,580,418
4/30/2014	415,329,884	0.550%	10.190%	51,322,099
5/31/2014	409,917,123	0.470%	10.660%	53,708,782
6/30/2014	405,116,727	0.340%	11.000%	55,378,210
7/31/2014	399,973,625	0.400%	11.400%	57,359,378
8/31/2014	393,825,855	0.590%	11.990%	60,327,164
9/30/2014	387,935,425	0.520%	12.510%	62,933,385
10/31/2014	381,895,155	0.570%	13.080%	65,748,118
11/30/2014	377,214,097	0.276%	13.356%	67,111,699
12/31/2014	371,602,605	0.748%	13.828%	69,463,249
1/31/2015	365,644,008	1.004%	14.360%	72,145,622
2/28/2015	359,835,994	1.002%	14.830%	74,443,255
3/31/2015	353,486,569	1.070%	15.430%	77,482,226
4/30/2015	347,905,947	1.040%	15.870%	79,664,398
5/31/2015	342,674,740	0.820%	16.250%	81,551,657
6/30/2015	337,186,715	0.800%	16.670%	83,608,604

Date	Adjusted Pool Balance	Current Q CPR	Cumulative CPR	Prepayment Volume
7/31/2015	332,914,309	0.191%	16.859%	84,503,063
8/31/2015	327,430,202	0.422%	17.281%	86,591,837
9/30/2015	322,999,422	0.202%	17.483%	87,541,576
10/31/2015	318,155,218	0.291%	17.774%	88,955,911
11/30/2015	314,351,983	0.074%	17.848%	89,244,365
12/31/2015	309,800,196	0.228%	18.076%	90,331,282
1/31/2016	305,084,495	0.256%	18.332%	91,559,057
2/29/2016	300,381,770	0.225%	18.557%	92,624,930
3/31/2016	295,739,745	0.235%	18.792%	93,743,283
4/30/2016	291,117,565	0.215%	19.007%	94,759,496
5/31/2016	287,098,148	0.107%	19.114%	95,219,365
6/30/2016	283,692,256	-0.026%	19.088%	94,984,892
7/31/2016	279,482,086	0.138%	19.226%	95,599,735
8/31/2016	276,057,545	-0.018%	19.208%	95,410,712
9/30/2016	271,091,928	0.265%	19.473%	96,682,930
10/31/2016	267,916,438	-0.073%	19.400%	96,207,933
11/30/2016	264,260,125	0.005%	19.406%	96,135,707
12/31/2016	260,537,000	0.026%	19.432%	96,172,184
1/31/2017	256,694,680	0.047%	19.479%	96,314,205
2/28/2017	263,789,954	-0.089%	19.390%	95,749,893
3/31/2017	249,283,658	0.085%	19.475%	96,091,158
4/30/2017	246,175,187	-0.117%	19.359%	95,384,467
5/31/2017	242,453,513	0.009%	19.368%	95,329,490
6/30/2017	239,528,156	-0.159%	19.209%	94,403,026
7/31/2017	236,407,044	-0.115%	19.094%	93,709,222
8/31/2017	233,085,832	-0.079%	19.015%	93,196,883
9/30/2017	230,122,897	-0.161%	18.854%	92,258,655
10/31/2017	227,636,160	-0.245%	18.609%	90,886,861

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$143,826.87
B.	Trustee Fees	1,447.03
C.	Transfer to Department Rebate Fund	675,000.00
D.	Administration Fees	-
E.	Interest Payments on Notes	415,555.17
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,707,990.40
H.	Other Program Expenses \$ -Consolidation Rebate Fee	57,116.80
	Total Cash Payments During Collection Period	\$4,000,936.27

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	3,721,599.31
ii.	Principal Paid During Collection Period (G)	(2,707,990.40)	
iii.	Interest Paid During Collection Period (E)	(415,555.17)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	3,354,916.87	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(877,390.70)	
vi.	Total Investment Income Received for Quarter (V - E)	\$4,585.67	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-	
	Trustee correction of transfer		
	viii. Funds Available for Distribution		3,080,165.58

Total Available Funds (\$): 3,080,165.58

VIII. Waterfall Activity

Add Payments in Transit 366,751.22

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 3,446,916.80

(a) Rebates

Consolidation Rebate (\$) 56,618.22

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,430.11

Current Servicing Fee (\$) 123,302.92

Administration Fee (\$) 18,969.68

Consolidation Rebate Fees 56,618.22

(c) Interest Payments

Noteholder Interest 452,193.69

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 2,939,427.59

(g) Deposits to other accounts (please specify) (\$) to department rebate fund -145,025.41

Total Payments and Fees (\$) **3,446,916.80**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 452,193.69
ii. Monthly Interest Paid	\$ 452,193.69
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,939,427.59
v. Total Distribution Amount	\$ 3,391,621.28

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	10/1/2017	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 10/31/2017

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	100	596,827	0.26%
ALASKA	134	1,226,815	0.54%
ALBERTA	4	25,220	0.01%
AMERICAN SAMOA	1	787	0.00%
ARIZONA	551	3,195,632	1.41%
ARKANSAS	106	874,082	0.39%
ARMED FORCES EUROPE	22	69,426	0.03%
ARMED FORCES PACIFIC	18	97,814	0.04%
CALIFORNIA	1,099	5,691,453	2.52%
COLORADO	823	5,021,373	2.22%
CONNECTICUT	67	344,337	0.15%
DELAWARE	35	226,954	0.10%
DISTRICT OF COLUMBIA	65	163,587	0.07%
FLORIDA	1,640	17,443,993	7.71%
FOREIGN	47	455,056	0.20%
GEORGIA	607	3,326,318	1.47%
HAWAII	47	244,266	0.11%
IDAHO	86	425,918	0.19%
ILLINOIS	3,085	15,793,277	6.98%
INDIANA	328	2,232,329	0.99%
IOWA	22,801	78,995,059	34.93%
KANSAS	377	1,650,623	0.73%
KENTUCKY	154	1,120,808	0.50%
LOUISIANA	240	979,720	0.43%
MAINE	47	569,983	0.25%
MANITOBA	6	22,883	0.01%
MARYLAND	173	958,160	0.42%
MASSACHUSETTS	151	1,137,789	0.50%
MICHIGAN	782	8,245,094	3.65%
MINNESOTA	1,421	5,274,804	2.33%
MISSISSIPPI	136	873,155	0.39%
MISSOURI	713	3,000,753	1.33%
MONTANA	65	581,970	0.26%
NEBRASKA	2,330	7,651,905	3.38%
NEVADA	98	706,796	0.31%
NEW HAMPSHIRE	53	614,622	0.27%
NEW JERSEY	189	1,333,152	0.59%
NEW MEXICO	108	543,174	0.24%
NEW YORK	433	2,692,199	1.19%
NORTH CAROLINA	632	5,011,740	2.22%
NORTH DAKOTA	103	682,784	0.30%
OHIO	601	5,547,566	2.45%
OKLAHOMA	165	1,043,922	0.46%
ONTARIO	3	415	0.00%
OREGON	217	1,340,545	0.59%
PENNSYLVANIA	441	4,433,903	1.96%
PUERTO RICO	25	208,587	0.09%
QUEBEC	6	11,133	0.00%
RHODE ISLAND	43	522,316	0.23%
SOUTH CAROLINA	277	2,387,825	1.06%
SOUTH DAKOTA	836	2,507,048	1.11%
TENNESSEE	249	1,950,867	0.86%
TEXAS	1,271	6,281,096	2.78%
UTAH	107	1,061,907	0.47%
VERMONT	19	31,458	0.01%
VIRGIN ISLANDS	2	1,612	0.00%
VIRGINIA	530	3,796,971	1.68%
WASHINGTON	486	3,636,321	1.61%
WEST VIRGINIA	82	1,050,102	0.46%
WISCONSIN	1,835	9,724,109	4.30%
WYOMING	76	518,691	0.23%
Total	47,148	226,159,029	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	10	60,324.48	0.03%
ED	217	1,008,511.44	0.45%
GREAT LAKES	44,976	214,499,392.30	94.84%
ICSAC	4	5,828.06	0.00%
NSLP	1,187	3,073,501.27	1.36%
PHEAA	728	7,444,675.27	3.29%
USAF	26	66,796.07	0.03%
Total	47,148	226,159,029	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,486	2,813,822	1.24%
24 to 35	4,594	4,846,243	2.14%
36 to 47	4,287	6,765,348	2.99%
48 to 59	3,505	7,193,193	3.18%
60 to 71	2,540	6,586,711	2.91%
72 to 83	2,092	6,599,622	2.92%
84 to 95	1,707	6,541,859	2.89%
96 to 107	2,404	10,528,846	4.66%
108 to 119	3,473	17,672,022	7.81%
120 to 131	2,511	15,212,817	6.73%
132 to 143	3,244	20,580,682	9.10%
144 to 155	2,025	16,812,679	7.43%
156 to 167	1,281	12,493,180	5.52%
168 to 179	1,187	12,763,016	5.64%
180 to 191	1,095	11,544,302	5.10%
192 to 203	1,180	11,115,512	4.91%
204 to 215	940	9,189,304	4.06%
216 to 227	772	8,968,637	3.97%
228 to 239	531	7,241,670	3.20%
240 to 251	486	6,764,953	2.99%
252 to 263	429	5,640,469	2.49%
264 to 275	313	4,964,207	2.20%
276 to 287	241	3,240,381	1.43%
288 to 299	147	2,046,795	0.91%
300 to 311	103	1,719,737	0.76%
312 to 323	81	995,026	0.44%
324 to 335	49	759,440	0.34%
336 to 347	49	644,954	0.29%
348 to 360	44	505,188	0.22%
361 and Greater	352	3,408,415	1.51%
Total	47,148	226,159,029	100.00%

Weighted Average Months of Repayment 73.2

XIII. Collateral Tables as of 10/31/2017 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	399	1,552,636	0.69%
Year 2	237	822,602	0.36%
Year 3	363	1,191,645	0.53%
Year 4 or greater	46,149	222,692,146	98.42%
Total	47,148	226,159,029	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	43,612	208,684,018	92.27%
31 to 60	919	4,795,828	2.12%
61 to 90	548	2,429,376	1.07%
91 to 120	398	2,371,752	1.05%
121 and Greater	1,671	7,878,055	3.48%
Total	47,148	226,159,029	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	6,234	1,519,576	0.67%
\$500.00 to \$999.99	6,193	4,635,793	2.05%
\$1,000.00 to \$1,999.99	9,381	13,760,117	6.08%
\$2,000.00 to \$2,999.99	6,291	15,597,441	6.90%
\$3,000.00 to \$3,999.99	4,245	14,760,507	6.53%
\$4,000.00 to \$5,999.99	4,824	23,735,280	10.49%
\$6,000.00 to \$7,999.99	3,168	21,939,176	9.70%
\$8,000.00 to \$9,999.99	2,238	20,030,416	8.86%
\$10,000.00 to \$14,999.99	1,630	19,305,582	8.54%
\$15,000.00 to \$19,999.99	694	11,925,403	5.27%
\$20,000.00 to \$24,999.99	584	13,114,536	5.80%
\$25,000.00 to \$29,999.99	545	14,968,131	6.62%
\$30,000.00 to \$34,999.99	470	15,194,826	6.72%
\$35,000.00 to \$39,999.99	234	8,719,491	3.86%
\$40,000.00 to \$44,999.99	158	6,751,214	2.99%
\$45,000.00 to \$49,999.99	64	2,992,582	1.32%
\$50,000.00 to \$54,999.99	29	1,525,651	0.67%
\$55,000.00 to \$59,999.99	27	1,563,329	0.69%
\$60,000.00 to \$64,999.99	26	1,627,421	0.72%
\$65,000.00 to \$69,999.99	11	744,205	0.33%
\$70,000.00 to \$74,999.99	20	1,459,045	0.65%
\$75,000.00 to \$79,999.99	8	616,664	0.27%
\$80,000.00 to \$84,999.99	10	823,387	0.36%
\$85,000.00 to \$89,999.99	10	870,620	0.38%
\$90,000.00 and Greater	64	7,978,635	3.53%
Total	47,148	226,159,029	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	1,222	4,796,702	2.12%
2.00% to 2.49%	678	7,891,217	3.49%
2.50% to 2.99%	1,533	9,989,808	4.42%
3.00% to 3.49%	7,094	25,674,087	11.35%
3.50% to 3.99%	460	4,668,752	2.06%
4.00% to 4.49%	1,336	6,075,849	2.69%
4.50% to 4.99%	1,016	11,032,690	4.88%
5.00% to 5.49%	1,620	7,311,611	3.23%
5.50% to 5.99%	243	2,211,758	0.98%
6.00% to 6.49%	531	2,724,175	1.20%
6.50% to 6.99%	29,943	132,611,192	58.64%
7.00% to 7.49%	275	3,166,373	1.40%
7.50% to 7.99%	81	906,775	0.40%
8.00% to 8.49%	218	1,704,744	0.75%
8.50% to 8.99%	894	5,317,899	2.35%
9.00% or greater	4	75,397	0.03%
Total	47,148	226,159,029	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	46,818	224,361,297	99.21%
91 Day T-Bill Index	113	789,221	0.35%
Fixed Loans (No SAP)	217	1,008,511	0.45%
Total	47,148	226,159,029	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	47,134	226,116,861	99.98%
Pre-October, 1993	14	42,168	0.02%
Total	47,148	226,159,029	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017
Interim:										
In School										
Subsidized Loans	6.14%	6.10%	172	172	85	79	287,001	266,155	0.13%	0.12%
Unsubsidized Loans	6.22%	6.10%	174	172	72	72	293,474	294,020	0.13%	0.13%
Grace										
Subsidized Loans	6.42%	6.44%	119	118	34	39	102,767	119,217	0.04%	0.05%
Unsubsidized Loans	6.27%	6.45%	123	122	39	35	170,568	156,910	0.07%	0.07%
Total Interim	6.23%	6.21%	156	155	230	225	853,810	836,302	0.37%	0.37%
Repayment										
Active										
0-30 Days Delinquent	5.55%	5.55%	157	158	36,581	36,157	171,623,600	171,008,059	75.03%	75.61%
31-60 Days Delinquent	6.20%	6.05%	142	153	981	917	4,750,061	4,791,494	2.08%	2.12%
61-90 Days Delinquent	5.93%	6.22%	158	137	610	548	3,428,482	2,429,376	1.50%	1.07%
91-120 Days Delinquent	6.11%	5.62%	122	145	586	393	2,539,642	2,343,747	1.11%	1.04%
121-150 Days Delinquent	6.31%	6.15%	139	127	369	471	1,699,298	2,129,385	0.74%	0.94%
151-180 Days Delinquent	6.35%	6.28%	146	145	313	307	1,652,232	1,442,864	0.72%	0.64%
181-210 Days Delinquent	6.31%	6.44%	137	149	230	270	1,093,846	1,448,153	0.48%	0.64%
211-240 Days Delinquent	6.34%	6.29%	128	139	225	181	853,930	911,561	0.37%	0.40%
241-270 Days Delinquent	6.30%	6.32%	109	127	107	195	402,002	747,764	0.18%	0.33%
271-300 Days Delinquent	6.24%	6.45%	113	113	105	95	552,599	405,273	0.24%	0.18%
>300 Days Delinquent	5.95%	5.48%	109	109	48	28	221,296	161,231	0.10%	0.07%
Deferment										
Subsidized Loans	5.82%	5.82%	140	142	1,948	1,897	5,518,307	5,375,051	2.41%	2.38%
Unsubsidized Loans	6.07%	6.04%	157	159	1,420	1,389	6,388,103	6,170,065	2.79%	2.73%
Forbearance										
Subsidized Loans	5.89%	5.93%	141	145	2,129	2,058	9,395,675	9,081,905	4.11%	4.02%
Unsubsidized Loans	6.11%	6.20%	177	180	1,911	1,886	16,986,067	16,205,149	7.43%	7.17%
Total Repayment	5.67%	5.67%	156	157	47,563	46,792	227,105,140	224,651,077	99.29%	99.33%
Claims In Process	6.42%	6.26%	130	129	196	131	778,261.92	671,649.81	0.34%	0.30%
Aged Claims Rejected										
Grand Total	5.68%	5.68%	156	157	47,989	47,148	228,737,212	226,159,029	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 10/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	160	2,759	26,331,257	11.64%
Consolidation - Unsubsidized	4.14%	182	2,762	37,143,529	16.42%
Stafford - Subsidized	6.13%	124	23,071	59,868,288	26.47%
Stafford - Unsubsidized	6.25%	166	17,195	95,051,665	42.03%
PLUS/SLS Loans	8.20%	196	1,144	6,755,777	2.99%
Heal	2.69%	123	217	1,008,511	0.45%
Total	5.68%	157	47,148	226,159,029	100.00%
School Type					
4 Year Institution	5.43%	138	24,565	83,467,748	36.91%
Community/2-Year	6.03%	121	9,446	21,449,775	9.48%
Graduate	5.60%	189	5,787	91,284,440	40.36%
Vocational/Trade	6.38%	139	7,321	29,800,143	13.18%
Other	2.63%	132	29	156,922	0.07%
Total	5.68%	157	47,148	226,159,029	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of October 31, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,423,600.24
Student Loans Receivable, Net	225,751,170.91
Accrued Interest Receivable	9,658,009.86
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93

Total Assets	\$239,963,885.63

LIABILITIES AND NET ASSETS

Bonds Payable	\$228,816,897.83
Bond Discount	(3,931,512.96)
Accrued Interest Payable	95,919.71
Interfund Payable	0.00

Total Liabilities	224,981,304.58

Net Assets	14,982,581.05

Total Liabilities and Net Assets	\$239,963,885.63