

Iowa Student Loan 2012-1
 Monthly Servicing Report 10/31/2018
 Monthly Distribution Date: 11/26/2018
 Collection Period Ending: 10/31/2018

Table of Contents		Page
I	Principal Parties to the Transaction	2
II	Deal Parameters	3
III	Transactions for the Time Period	4
IV	Default Information	4
V	Cash Receipts for the Time Period	5
VI	Payment History and CPRs	5
VII	Cash Payment Detail and Available Funds for the Time Period	6
VIII	Waterfall for Distribution	7
IX	Distributions	8
A	Distribution Amounts	8
D	Reserve Fund Reconciliation	8
X	Portfolio Characteristics	9
XI	Portfolio Characteristics by School and Program	9
XII	Collateral Tables	10
	Distribution of the Student Loans by Geographic Location	10
	Distribution of the Student Loans by Guarantee Agency	10
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Matu	10
	Distribution of the Student Loans by Borrower Payment Status	11
	Distribution of the Student Loans by Range of Principal Balance	11
	Distribution of the Student Loans by Number of Days Delinquent	11
	Distribution of the Student Loans by Interest Rate	11
	Distribution of the Student Loans by SAP Interest Rate Index	11
	Distribution of the Student Loans by Date of Disbursement	11
	Balance Sheet	12

I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				9/30/2018	Activity	10/31/2018						
i. Portfolio Principal Balance				\$ 199,506,205	\$ (2,052,856)	\$ 197,453,349						
ii. Interest Expected to be Capitalized				\$ 1,271,723	\$ (89,044)	\$ 1,182,679						
iii. Pool Balance (i + ii)				\$ 200,777,928	\$ (2,141,900)	\$ 198,636,028						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 9,065,451	\$ 246,611	\$ 9,312,061						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				167		167						
viii. Number of Loans				38,573	\$ (757)	37,816						
ix. Number of Borrowers				16,222	\$ (308)	15,914						
x. Average Borrower Indebtedness				\$ 12,377	\$ 105	\$ 12,482						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	9/30/2018 %	Interest Due	10/31/2018 %			
i. 2012-1 Notes Class A	462590JS0	0.80%	3.08138%	\$ 191,448,294		95%	\$ 113,556	\$ 189,526,749	95%			
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.78138%	\$ 10,000,000		5%	\$ 11,242	\$ 10,000,000	5%			
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				11/26/2018				
First Date in Accrual Period				10/25/2018	Last Date in Collection Period				10/31/2018	Balance after Distribution	Class A	\$ 187,452,178
Last Date in Accrual Period				10/31/2018						Class B	\$ 10,000,000	
Days in Accrual Period				7								
C. Reserve Fund				9/30/2018	Liquidity Draws	Releases/ Replenish	10/31/2018					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				9/30/2018			10/31/2018					
i. Collection Fund				\$ 2,580,724		148,968	\$ 2,729,692					
ii. Department Rebate Fund				\$ 565,830		(321,597)	\$ 244,233					
iii. Capitalized Interest Fund				\$ -		-	\$ -					
Total Fund Balances				\$ 3,146,554		(172,628)	\$ 2,973,925					
E. Parity Ratio Calculation*				9/30/2018	Change	10/31/2018						
i. Portfolio Principal Balance				\$ 199,506,205	\$ (2,052,856)	\$ 197,453,349						
ii. Interest Expected to be Capitalized				\$ 1,271,723	\$ (89,044)	\$ 1,182,679						
iii. Pool Balance (i + ii)				\$ 200,777,928	\$ (2,141,900)	\$ 198,636,028						
iv. Other Accrued Interest				\$ 9,065,451	\$ 246,611	\$ 9,312,061						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 2,580,724	\$ 148,968	\$ 2,729,692						
vi. Total Assets				\$ 213,199,832	\$ (1,746,321)	\$ 211,453,512						
vii. Outstanding Notes				\$ 191,448,294	\$ (1,921,544)	\$ 189,526,749						
viii. Net Assets				\$ 21,751,539	\$ 175,223	\$ 21,926,762						
ix. Parity Ratio				1.114		1.116						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 10/31/2018
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,396,685.76)
ii. Principal Collections from Guarantor	(571,329.89)
iii. Paydown due to Loan Consolidation	(369,988.97)
iv. Principal Write-Offs Reimbursed to the Trust -	3,615.49
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,334,389.13)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(109.55)
ii. Principal Realized Losses - Other	(2,908.57)
iii. Other Adjustments	-
iv. Capitalized Interest	284,551.35
v. Total Non-Cash Principal Activity	<u>281,533.23</u>
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(2,052,855.90)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(424,698.11)
ii. Interest Claims Received from Guarantors	(20,174.25)
iii. Late Fees & Other	(35.68)
iv. Interest due to Loan Consolidation	(21,498.22)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(466,406.26)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(15,989.71)
ii. Interest Losses - Other	(1,050.32)
iii. Other Adjustments	(23,827.19)
iv. Capitalized Interest	(284,551.35)
v. Total Non-Cash Interest Adjustments	<u>(325,418.57)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	949,479.49
ii. Total Interest Additions \$ -	<u>949,479.49</u>
H. Total Student Loan Interest Activity (Evlii + Fv + Gii)	<u>157,654.66</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,271,722.88
Interest Capitalized into Principal During Collection Period (B-iv)	(284,551.35)
Change in Interest Expected to be Capitalized	195,507.56
Interest Expected to be Capitalized - Ending (III - A-ii)	1,182,679.09
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	591,504.14
b. 1-3% Write Offs	16,099.26
c. Claims filed pending payment	702,029.97
d. Total current period defaults	<u>1,309,633.37</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	87,148,107.43
b. 1-3% Write Offs	1,979,901.01
c. Claims filed pending payment	702,029.97
d. Total cumulative defaults	89,830,038.41
C. Cumulative Default(% of original pool balance)	17.37%
D. Cumulative Default (% of cumulative entered repayment balance)	17.93%
E. Cumulative Recoveries	87,148,107.43
F. Cumulative Recovery Rate (Ba/Bd)	97.01%
G. Cumulative Net Loss Rate (Bb/Bd)	2.20%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$125,486.20
B.	Trustee Fees	1,259.05
C.	Transfer to Department Rebate Fund	180,973.00
D.	Administration Fees	-
E.	Interest Payments on Notes	528,775.82
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	1,921,544.08
H.	Other Program Expenses \$ -Consolidation Rebate Fee	<u>50,882.54</u>
	Total Cash Payments During Collection Period	\$2,808,920.69

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,580,723.55
ii.	Principal Paid During Collection Period (G)	(1,921,544.08)	
iii.	Interest Paid During Collection Period (E)	(528,775.82)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	2,950,224.24	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(358,600.79)	
vi.	Total Investment Income Received for Quarter (V - E)	\$7,664.77	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v) Trustee correction of transfer	-	
viii.	Funds Available for Distribution		2,729,691.87

Total Available Funds (\$): 2,729,691.87

VIII. Waterfall Activity


Add Payments in Transit 78,768.29

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 2,808,460.16

(a) Rebates

Consolidation Rebate (\$) 50,523.27

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,247.04

Current Servicing Fee (\$) 107,594.51

Administration Fee (\$) 16,553.00

Consolidation Rebate Fees 50,523.27

(c) Interest Payments

Noteholder Interest 570,503.77

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 2,074,570.97

(g) Deposits to other accounts (please specify) (\$) to department rebate fund -12,532.40

Total Payments and Fees (\$) **2,820,992.56**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 570,503.77
ii. Monthly Interest Paid	\$ 570,503.77
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 2,074,570.97
v. Total Distribution Amount	\$ 2,645,074.74

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	10/1/2018	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 10/31/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	98	603,127	0.31%
ALASKA	105	975,200	0.49%
ALBERTA	3	20,783	0.01%
ARIZONA	484	2,987,613	1.51%
ARKANSAS	85	837,153	0.42%
ARMED FORCES EUROPE	11	33,584	0.02%
ARMED FORCES PACIFIC	10	61,782	0.03%
CALIFORNIA	844	5,029,489	2.55%
COLORADO	678	4,235,372	2.14%
CONNECTICUT	63	391,282	0.20%
DELAWARE	27	222,495	0.11%
DISTRICT OF COLUMBIA	58	141,842	0.07%
FLORIDA	1,474	16,838,909	8.53%
FOREIGN	50	429,275	0.22%
GEORGIA	506	2,738,679	1.39%
HAWAII	48	230,088	0.12%
IDAHO	62	394,013	0.20%
ILLINOIS	2,501	13,727,618	6.95%
INDIANA	272	2,099,463	1.06%
IOWA	17,808	65,964,907	33.41%
KANSAS	326	1,394,730	0.71%
KENTUCKY	127	1,015,657	0.51%
LOUISIANA	212	826,436	0.42%
MAINE	44	543,286	0.28%
MANITOBA	2	4,162	0.00%
MARYLAND	115	731,152	0.37%
MASSACHUSETTS	120	1,121,462	0.57%
MICHIGAN	699	7,553,368	3.83%
MINNESOTA	1,066	4,436,339	2.25%
MISSISSIPPI	119	828,949	0.42%
MISSOURI	588	2,637,471	1.34%
MONTANA	49	524,109	0.27%
NEBRASKA	1,745	6,403,212	3.24%
NEVADA	85	671,784	0.34%
NEW HAMPSHIRE	44	552,023	0.28%
NEW JERSEY	146	955,133	0.48%
NEW MEXICO	73	389,994	0.20%
NEW YORK	360	2,280,527	1.15%
NORTH CAROLINA	553	4,361,282	2.21%
NORTH DAKOTA	85	668,163	0.34%
OHIO	524	5,049,014	2.56%
OKLAHOMA	133	951,806	0.48%
OREGON	184	1,258,595	0.64%
PENNSYLVANIA	417	4,176,470	2.12%
PUERTO RICO	19	193,924	0.10%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	30	323,492	0.16%
SOUTH CAROLINA	235	2,202,307	1.12%
SOUTH DAKOTA	628	2,044,828	1.04%
TENNESSEE	216	1,807,167	0.92%
TEXAS	1,071	5,563,285	2.82%
UTAH	91	875,987	0.44%
VERMONT	11	20,021	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	436	3,453,818	1.75%
WASHINGTON	413	3,447,651	1.75%
WEST VIRGINIA	74	1,017,420	0.52%
WISCONSIN	1,525	8,789,382	4.45%
WYOMING	61	414,705	0.21%
Total	37,816	197,453,349	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ECMC	8	55,238.46	0.03%
ED	175	613,872.83	0.31%
GREAT LAKES	36,118	187,841,617.56	95.13%
ICSAC	4	5,828.06	0.00%
NSLP	858	2,291,179.96	1.16%
PHEAA	637	6,589,685.33	3.34%
USAF	16	55,926.86	0.03%
Total	37,816	197,453,349	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,138	2,580,328	1.31%
24 to 35	3,301	3,725,285	1.89%
36 to 47	2,871	4,805,971	2.43%
48 to 59	2,042	4,422,841	2.24%
60 to 71	1,707	4,464,873	2.26%
72 to 83	1,402	4,841,117	2.45%
84 to 95	1,330	5,139,968	2.60%
96 to 107	1,984	9,353,672	4.74%
108 to 119	2,294	11,951,617	6.05%
120 to 131	1,837	10,934,815	5.54%
132 to 143	2,434	15,046,225	7.62%
144 to 155	2,024	15,857,409	8.03%
156 to 167	1,497	13,237,753	6.70%
168 to 179	1,192	11,708,740	5.93%
180 to 191	1,347	12,563,892	6.36%
192 to 203	1,113	10,575,756	5.36%
204 to 215	872	9,936,051	5.03%
216 to 227	722	9,244,838	4.68%
228 to 239	528	6,769,579	3.43%
240 to 251	436	5,854,481	2.96%
252 to 263	313	4,901,399	2.48%
264 to 275	243	3,660,517	1.85%
276 to 287	201	2,691,902	1.36%
288 to 299	159	3,081,794	1.56%
300 to 311	174	1,949,432	0.99%
312 to 323	94	1,599,407	0.81%
324 to 335	63	1,074,677	0.54%
336 to 347	38	580,108	0.29%
348 to 360	48	527,433	0.27%
361 and Greater	412	4,371,470	2.21%
Total	37,816	197,453,349	100.00%

Weighted Average Months of Repayment	80.4
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XIII. Collateral Tables as of 10/31/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	189	805,230	0.41%
Year 2	113	494,995	0.25%
Year 3	191	689,783	0.35%
Year 4 or greater	37,323	195,463,741	98.99%
Total	37,816	197,453,349	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	34,685	181,984,682	92.17%
31 to 60	917	4,365,400	2.21%
61 to 90	480	2,308,200	1.17%
91 to 120	345	1,486,836	0.75%
121 and Greater	1,389	7,308,232	3.70%
Total	37,816	197,453,349	100.00%

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
\$499.99 Or Less	5,269	1,270,048	0.64%	
\$500.00 to \$999.99	4,563	3,393,966	1.72%	
\$1,000.00 to \$1,999.99	6,933	10,174,662	5.15%	
\$2,000.00 to \$2,999.99	4,763	11,810,336	5.98%	
\$3,000.00 to \$3,999.99	3,367	11,693,528	5.92%	
\$4,000.00 to \$5,999.99	4,085	20,044,435	10.15%	
\$6,000.00 to \$7,999.99	2,599	18,132,145	9.18%	
\$8,000.00 to \$9,999.99	1,998	17,820,357	9.03%	
\$10,000.00 to \$14,999.99	1,540	18,155,673	9.19%	
\$15,000.00 to \$19,999.99	595	10,335,248	5.23%	
\$20,000.00 to \$24,999.99	547	12,298,760	6.23%	
\$25,000.00 to \$29,999.99	457	12,538,105	6.35%	
\$30,000.00 to \$34,999.99	409	13,237,516	6.70%	
\$35,000.00 to \$39,999.99	250	9,349,521	4.74%	
\$40,000.00 to \$44,999.99	138	5,849,059	2.96%	
\$45,000.00 to \$49,999.99	111	5,231,238	2.65%	
\$50,000.00 to \$54,999.99	21	1,103,969	0.56%	
\$55,000.00 to \$59,999.99	29	1,662,337	0.84%	
\$60,000.00 to \$64,999.99	22	1,372,962	0.70%	
\$65,000.00 to \$69,999.99	13	875,000	0.44%	
\$70,000.00 to \$74,999.99	18	1,305,124	0.66%	
\$75,000.00 to \$79,999.99	11	847,645	0.43%	
\$80,000.00 to \$84,999.99	12	995,324	0.50%	
\$85,000.00 to \$89,999.99	6	522,320	0.26%	
\$90,000.00 and Greater	60	7,436,070	3.77%	
Total	37,816	197,453,349	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.89% or less	875	4,112,808	2.08%
2.00% to 2.49%	601	7,090,556	3.59%
2.50% to 2.99%	556	6,723,685	3.41%
3.00% to 3.49%	332	5,724,159	2.90%
3.50% to 3.99%	1,242	6,957,722	3.52%
4.00% to 4.49%	5,831	19,595,336	9.92%
4.50% to 4.99%	920	10,298,935	5.22%
5.00% to 5.49%	1,176	6,198,134	3.14%
5.50% to 5.99%	206	1,973,198	1.00%
6.00% to 6.49%	448	2,379,273	1.20%
6.50% to 6.99%	24,493	116,768,545	59.14%
7.00% to 7.49%	240	2,790,754	1.41%
7.50% to 7.99%	61	780,202	0.40%
8.00% to 8.49%	184	1,529,871	0.77%
8.50% to 8.99%	649	4,500,652	2.28%
9.00% or greater	2	29,519	0.01%
Total	37,816	197,453,349	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	37,546	196,150,850	99.34%
91 Day T-Bill Index	95	688,626	0.35%
Fixed Loans (No SAP)	175	613,873	0.31%
Total	37,816	197,453,349	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	37,803	197,413,125	99.98%
Pre-October, 1993	13	40,224	0.02%
Total	37,816	197,453,349	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018
Interim:										
In School										
Subsidized Loans	6.43%	6.44%	145	146	56	51	191,254	182,306	0.10%	0.09%
Unsubsidized Loans	6.53%	6.58%	145	145	56	49	243,748	225,219	0.12%	0.11%
Grace										
Subsidized Loans	5.73%	5.66%	150	153	18	17	49,995	48,651	0.03%	0.02%
Unsubsidized Loans	5.02%	5.06%	155	150	14	17	51,900	59,948	0.03%	0.03%
Total Interim	6.27%	6.27%	147	147	144	134	536,897	516,123	0.27%	0.26%
Repayment										
Active										
0-30 Days Delinquent	5.67%	5.67%	168	170	29,988	29,161	155,733,054	153,913,423	78.06%	77.95%
31-60 Days Delinquent	6.25%	6.35%	155	159	798	917	4,037,291	4,365,400	2.02%	2.21%
61-90 Days Delinquent	6.23%	6.29%	152	147	563	480	2,591,795	2,308,200	1.30%	1.17%
91-120 Days Delinquent	6.26%	6.28%	150	129	431	345	2,159,594	1,486,836	1.08%	0.75%
121-150 Days Delinquent	6.39%	6.33%	148	175	336	347	2,060,524	1,781,990	1.03%	0.90%
151-180 Days Delinquent	5.80%	6.31%	164	144	242	256	1,540,745	1,456,461	0.77%	0.74%
181-210 Days Delinquent	5.92%	5.65%	169	158	224	169	1,172,224	1,035,906	0.59%	0.52%
211-240 Days Delinquent	6.14%	6.54%	132	140	172	167	830,001	747,182	0.42%	0.38%
241-270 Days Delinquent	6.37%	6.25%	181	121	183	163	1,029,505	735,663	0.52%	0.37%
271-300 Days Delinquent	5.96%	6.39%	130	167	99	149	538,422	777,337	0.27%	0.39%
>300 Days Delinquent	6.03%	5.63%	107	131	34	24	178,536	108,622	0.09%	0.06%
Deferment										
Subsidized Loans	5.99%	5.94%	139	136	1,526	1,526	4,530,557	4,411,364	2.27%	2.23%
Unsubsidized Loans	6.15%	6.08%	163	162	1,099	1,087	5,232,357	5,014,256	2.62%	2.54%
Forbearance										
Subsidized Loans	6.20%	6.15%	143	146	1,364	1,433	5,603,059	6,200,114	2.81%	3.14%
Unsubsidized Loans	6.24%	6.14%	188	188	1,255	1,339	11,067,188	11,892,441	5.55%	6.02%
Total Repayment	5.78%	5.78%	167	168	38,314	37,563	198,304,853	196,235,196	99.40%	99.38%
Claims In Process	6.43%	6.08%	159	125	115	119	664,455.01	702,029.97	0.33%	0.36%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	167	167	38,573	37,816	199,506,205	197,453,349	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 10/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	156	2,402	23,069,909	11.68%
Consolidation - Unsubsidized	4.12%	178	2,395	33,386,348	16.91%
Stafford - Subsidized	6.31%	134	18,133	49,906,686	25.28%
Stafford - Unsubsidized	6.40%	183	13,879	84,735,288	42.91%
PLUS/SLS Loans	8.28%	212	832	5,741,246	2.91%
Heal	3.68%	114	175	613,873	0.31%
Total	5.78%	167	37,816	197,453,349	100.00%
School Type					
4 Year Institution	5.52%	143	19,046	67,950,417	34.41%
Community/2-Year	6.17%	130	7,535	17,862,791	9.05%
Graduate	5.71%	200	5,355	86,478,244	43.80%
Vocational/Trade	6.47%	149	5,856	25,065,134	12.69%
Other	3.63%	120	24	96,763	0.05%
Total	5.78%	167	37,816	197,453,349	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of October 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,749,655.52
Student Loans Receivable, Net	197,045,491.08
Accrued Interest Receivable	10,494,740.57

Total Assets ***\$211,289,887.17***

LIABILITIES AND NET ASSETS

Bonds Payable	\$199,526,749.42
Accrued Interest Payable	124,798.00

Total Liabilities ***199,651,547.42***

Net Assets ***11,638,339.75***

Total Liabilities and Net Assets ***\$211,289,887.17***
