

Iowa Student Loan 2012-1
 Monthly Servicing Report 11/30/2018
 Monthly Distribution Date: 12/26/2018
 Collection Period Ending: 11/30/2018

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I. Principal Parties to the Transaction
Issuing Entity: Iowa Student Loan Liquidity Corporation
Servicer: Aspire Resources Inc
Back up Servicer: AES/PHEAA
Administrator: Iowa Student Loan Liquidity Corporation
Back up Administrator: Wells Fargo
Indenture Trustee: Wells Fargo

III. Deal Parameters

A. Student Loan Portfolio Characteristics				10/31/2018	Activity	11/30/2018						
i. Portfolio Principal Balance				\$ 197,453,349	\$ (1,923,453)	\$ 195,529,896						
ii. Interest Expected to be Capitalized				\$ 1,182,679	\$ 56,061	\$ 1,238,740						
iii. Pool Balance (i + ii)				\$ 198,636,028	\$ (1,867,392)	\$ 196,768,636						
iv. Adjusted Pool Balance (Pool Balance + Specified Reserve Fund Balance)												
v. Other Accrued Interest				\$ 9,312,061	\$ 95,523	\$ 9,407,584						
vi. Weighted Average Coupon (WAC)				5.78%		5.78%						
vii. Weighted Average Remaining Months to Maturity (WARM)				167		168						
viii. Number of Loans				37,816	\$ (676)	37,140						
ix. Number of Borrowers				15,914	\$ (301)	15,613						
x. Average Borrower Indebtedness				\$ 12,482	\$ 121	\$ 12,603						
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))												
B. Notes				CUSIP	Spread	Coupon Rate	10/31/2018	%	Interest Due	11/30/2018	%	
i. 2012-1 Notes Class A	462590JS0	0.80%	3.11513%	\$ 189,526,749	95%	\$ 81,102	\$ 187,452,178	95%				
ii. 2012-1 Notes, Class B	462590JT8	3.50%	5.81513%	\$ 10,000,000	5%	\$ 8,077	\$ 10,000,000	5%				
LIBOR Rate Notes:				Collection Period:								
LIBOR Rate for Accrual Period				First Date in Collection Period				11/1/2018	Monthly Distribution Date	12/26/2018		
First Date in Accrual Period				11/26/2018	Last Date in Collection Period				11/30/2018	Balance after Distribution	Class A	\$ 185,731,219
Last Date in Accrual Period				11/30/2018						Class B	\$ 10,000,000	
Days in Accrual Period				5								
C. Reserve Fund				10/31/2018	Liquidity Draws	Releases/ Replenish	11/30/2018					
i. Required Reserve Fund Balance				\$ 775,730			\$ 775,730					
ii. Reserve Fund Balance after Distribution Date				\$ 775,730		\$ -	\$ 775,730					
D. Other Fund Balances				10/31/2018			11/30/2018					
i. Collection Fund				\$ 2,729,692	\$ (216,193)	\$ 2,513,499						
ii. Department Rebate Fund				\$ 244,233	\$ (12,532)	\$ 231,701						
iii. Capitalized Interest Fund				\$ -	\$ -	\$ -						
Total Fund Balances				\$ 3,146,554	\$ (401,354)	\$ 2,745,200						
E. Parity Ratio Calculation*				10/31/2018	Change	11/30/2018						
i. Portfolio Principal Balance				\$ 197,453,349	\$ (1,923,453)	\$ 195,529,896						
ii. Interest Expected to be Capitalized				\$ 1,182,679	\$ 56,061	\$ 1,238,740						
iii. Pool Balance (i + ii)				\$ 198,636,028	\$ (1,867,392)	\$ 196,768,636						
iv. Other Accrued Interest				\$ 9,312,061	\$ 95,523	\$ 9,407,584						
iv. Reserve Fund Balance				\$ 775,730	\$ -	\$ 775,730						
v. Other Fund Balances				\$ 2,729,692	\$ (216,193)	\$ 2,513,499						
vi. Total Assets				\$ 211,453,512	\$ (1,988,062)	\$ 209,465,449						
vii. Outstanding Notes				\$ 189,526,749	\$ (2,074,571)	\$ 187,452,178						
viii. Net Assets				\$ 21,926,762	\$ 86,509	\$ 22,013,271						
ix. Parity Ratio				1.116		1.117						

*There is no required parity level for this deal.

III. Transactions for the Time Period	Transactions for the Month Ended 11/30/2018
A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	(1,195,365.87)
ii. Principal Collections from Guarantor	(569,513.99)
iii. Paydown due to Loan Consolidation	(417,543.67)
iv. Principal Write-Offs Reimbursed to the Trust -	163.39
v. Other System Adjustments	-
vi. Total Principal Collections	<u>(2,182,260.14)</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	(517.75)
ii. Principal Realized Losses - Other	894.53
iii. Other Adjustments	(2,917.39)
iv. Capitalized Interest	261,348.01
v. Total Non-Cash Principal Activity	258,807.40
C. Student Loan Principal Additions	
i. New Loan Additions \$ -	-
ii. Total Principal Additions \$ -	<u>-</u>
D. Total Student Loan Principal Activity (Avi + Bv + Cii)	<u>(1,923,452.74)</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	(429,721.97)
ii. Interest Claims Received from Guarantors	(18,215.90)
iii. Late Fees & Other	61.48
iv. Interest due to Loan Consolidation	(8,511.38)
v. Interest Write-Offs Reimbursed to the Trust -	-
vi. Other System Adjustments -	-
vii. Interest Benefit and Special Allowance Payments	-
viii. Total Interest Collections	<u>(456,387.77)</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-offs	(13,592.39)
ii. Interest Losses - Other	(174.81)
iii. Other Adjustments	(27,094.85)
iv. Capitalized Interest	(261,348.01)
v. Total Non-Cash Interest Adjustments	<u>(302,210.06)</u>
G. Student Loan Interest Additions	
i. Accrued Interest	910,242.88
ii. Total Interest Additions \$ -	<u>910,242.88</u>
H. Total Student Loan Interest Activity (Eviii + Fv + Gii)	<u>151,645.05</u>
I. Interest Expected to be Capitalized	
Interest Expected to be Capitalized - Beginning (III - A-ii)	1,182,679.09
Interest Capitalized into Principal During Collection Period (B-iv)	(261,348.01)
Change in Interest Expected to be Capitalized	317,408.72
Interest Expected to be Capitalized - Ending (III - A-ii)	1,238,739.80
IV. Default Information	
A. Current Period Defaults	
a. Claim payments from guarantor*	587,729.89
b. 1-3% Write Offs	14,110.14
c. Claims filed pending payment	824,154.86
d. Total current period defaults	<u>1,425,994.89</u>
B. Cumulative Defaults Paid to Date	
a. Claim payments from guarantor*	87,735,837.32
b. 1-3% Write Offs	1,994,011.15
c. Claims filed pending payment	824,154.86
d. Total cumulative defaults	90,554,003.33
C. Cumulative Default(% of original pool balance)	17.51%
D. Cumulative Default (% of cumulative entered repayment balance)	18.07%
E. Cumulative Recoveries	87,735,837.32
F. Cumulative Recovery Rate (Ba/Bd)	96.89%
G. Cumulative Net Loss Rate (Bb/Bd)	2.20%
H. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative period purchases	\$ -

*claim payments includes principal and interest

VII. Cash Payment Detail and Available Funds for the Time Period

Funds Previously Remitted: Collection Account

A.	Servicing Fees	\$124,147.51
B.	Trustee Fees	1,247.04
C.	Transfer to Department Rebate Fund	-
D.	Administration Fees	-
E.	Interest Payments on Notes	570,503.77
F.	Transfers to Sponsor	-
G.	Principal Payments on Notes	2,074,570.97
H.	Other Program Expenses \$ -Consolidation Rebate Fee	50,523.27
	Total Cash Payments During Collection Period	\$2,820,992.56

I. Collection Fund Reconciliation

i.	Beginning Balance:	-	2,729,691.87
ii.	Principal Paid During Collection Period (G)	(2,074,570.97)	
iii.	Interest Paid During Collection Period (E)	(570,503.77)	
iv.	Deposits During Collection Period (V - A-iii + B-v + C + D)	2,604,799.35	
v.	Payments out During Collection Period (A + B + C + D + F + H)	(175,917.82)	
vi.	Total Investment Income Received for Quarter (V - E)	\$8,058.84	
vii.	Excess Reserve Fund deposit on current Distribution Date (IX - D - v)	-	
	Trustee correction of transfer		
	viii. Funds Available for Distribution		2,521,557.50

Total Available Funds (\$): 2,521,557.50

VIII. Waterfall Activity

 Add Payments in Transit 125,149.25

Add Capitalized Interest Fund Balance 0.00

Funds available for Distribution 2,646,706.75

(a) Rebates

Consolidation Rebate (\$) 50,088.79

Guaranty Agency Payments 0.00

(b) Fees

Trustee Fee (\$) 1,234.08

Current Servicing Fee (\$) 106,583.01

Administration Fee (\$) 16,397.39

Consolidation Rebate Fees 50,088.79

(c) Interest Payments

Noteholder Interest 535,074.01

(d) Reserve Replenishment (\$)

(e) Principal Payments

Note Payments 1,720,959.47

(g) Deposits to other accounts (please specify) (\$) to department rebate fund 216,370.00

Total Payments and Fees (\$) **2,646,706.75**

Any Interest Shortfalls? (\$) No

Any Principal Shortfalls? (\$) No

IX. Distributions

A.

Distribution Amounts	Notes
i. Monthly Interest Due	\$ 535,074.01
ii. Monthly Interest Paid	\$ 535,074.01
iii. Interest Shortfall	\$ -
iv. Monthly Principal Paid	\$ 1,720,959.47
v. Total Distribution Amount	\$ 2,256,033.48

B.

Reserve Fund Reconciliation		
i. Beginning of Period Balance	11/1/2018	\$ 775,730.25
ii. Releases or additions		\$ -
iii. Total Reserve Fund Balance Available		\$ 775,730.25
iv. Required Reserve Fund Balance		\$ 775,730.25
v. Excess Reserve Released to Depositor as a Result of Excess Parity		\$ -
vi. Ending Reserve Fund Balance		\$ 775,730.25

XIII. Collateral Tables as of 11/30/2018

Distribution of the Student Loans By Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
ALABAMA	96	583,992	0.30%
ALASKA	105	974,312	0.50%
ALBERTA	3	20,402	0.01%
ARIZONA	481	2,985,369	1.53%
ARKANSAS	82	818,797	0.42%
ARMED FORCES EUROPE	11	33,083	0.02%
ARMED FORCES PACIFIC	11	61,947	0.03%
CALIFORNIA	815	4,956,373	2.53%
COLORADO	667	4,190,649	2.14%
CONNECTICUT	63	391,681	0.20%
DELAWARE	27	222,220	0.11%
DISTRICT OF COLUMBIA	58	135,821	0.07%
FLORIDA	1,467	16,838,497	8.61%
FOREIGN	47	428,638	0.22%
GEORGIA	502	2,700,173	1.38%
HAWAII	48	227,841	0.12%
IDAHO	62	392,614	0.20%
ILLINOIS	2,451	13,586,469	6.95%
INDIANA	266	2,066,767	1.06%
IOWA	17,456	65,147,856	33.32%
KANSAS	316	1,364,347	0.70%
KENTUCKY	127	1,013,522	0.52%
LOUISIANA	208	815,533	0.42%
MAINE	43	551,077	0.28%
MANITOBA	2	4,162	0.00%
MARYLAND	112	714,696	0.37%
MASSACHUSETTS	119	1,117,986	0.57%
MICHIGAN	691	7,601,533	3.89%
MINNESOTA	1,039	4,396,948	2.25%
MISSISSIPPI	115	795,223	0.41%
MISSOURI	574	2,577,884	1.32%
MONTANA	49	525,501	0.27%
NEBRASKA	1,699	6,157,251	3.15%
NEVADA	84	670,352	0.34%
NEW HAMPSHIRE	41	549,733	0.28%
NEW JERSEY	142	935,129	0.48%
NEW MEXICO	71	387,008	0.20%
NEW YORK	346	2,148,795	1.10%
NORTH CAROLINA	553	4,381,897	2.24%
NORTH DAKOTA	85	619,892	0.32%
OHIO	523	5,049,415	2.58%
OKLAHOMA	131	943,938	0.48%
OREGON	184	1,260,262	0.64%
PENNSYLVANIA	414	4,175,072	2.14%
PUERTO RICO	19	193,659	0.10%
QUEBEC	2	1,321	0.00%
RHODE ISLAND	29	323,127	0.17%
SOUTH CAROLINA	237	2,212,439	1.13%
SOUTH DAKOTA	617	2,092,984	1.07%
TENNESSEE	215	1,806,498	0.92%
TEXAS	1,047	5,516,722	2.82%
UTAH	88	829,386	0.42%
VERMONT	10	19,520	0.01%
VIRGIN ISLANDS	1	244	0.00%
VIRGINIA	435	3,418,133	1.75%
WASHINGTON	408	3,418,312	1.75%
WEST VIRGINIA	80	1,014,015	0.52%
WISCONSIN	1,505	8,749,588	4.47%
WYOMING	61	413,291	0.21%
Total	37,140	195,529,896	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loan by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
ASCENDIUM EDUCATION	35,475	186,052,560.65	95.15%
ECMC	8	55,051.94	0.03%
ED	170	580,706.40	0.30%
ICSAC	4	5,774.78	0.00%
NSLP	836	2,254,105.45	1.15%
PHEAA	631	6,526,235.87	3.34%
USAF	16	55,461.23	0.03%
Total	37,140	195,529,896	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Principal by Principal
0 to 23	5,274	2,710,709	1.39%
24 to 35	3,166	3,653,015	1.87%
36 to 47	2,715	4,703,392	2.41%
48 to 59	1,918	4,250,403	2.17%
60 to 71	1,587	4,361,669	2.23%
72 to 83	1,369	4,700,055	2.40%
84 to 95	1,305	4,946,795	2.53%
96 to 107	1,918	9,348,039	4.78%
108 to 119	2,211	11,043,384	5.65%
120 to 131	1,797	10,674,232	5.46%
132 to 143	2,429	15,273,841	7.81%
144 to 155	1,915	15,242,083	7.80%
156 to 167	1,541	13,837,367	7.08%
168 to 179	1,279	11,541,450	5.90%
180 to 191	1,355	12,830,489	6.56%
192 to 203	1,077	10,459,980	5.35%
204 to 215	889	10,229,934	5.23%
216 to 227	713	9,055,031	4.63%
228 to 239	492	6,391,609	3.27%
240 to 251	450	6,062,420	3.10%
252 to 263	324	4,885,232	2.50%
264 to 275	219	3,492,688	1.79%
276 to 287	209	2,813,395	1.44%
288 to 299	153	2,872,090	1.47%
300 to 311	165	1,828,323	0.94%
312 to 323	105	1,953,521	1.00%
324 to 335	61	1,006,566	0.51%
336 to 347	28	314,892	0.16%
348 to 360	42	462,348	0.24%
361 and Greater	434	4,584,945	2.34%
Total	37,140	195,529,896	100.00%

Weighted Average Months of Repayment	80.9
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XIII. Collateral Tables as of 11/30/2018 (continued from previous page)

Distribution of the Student Loans Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
Repayment:			
Year 1	188	809,442	0.41%
Year 2	102	454,561	0.23%
Year 3	199	681,159	0.35%
Year 4 or greater	36,661	193,584,734	99.01%
Total	37,140	195,529,896	100.00%

Distribution of the Student Loans Borrower Payment Status			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	34,127	180,304,031	92.21%
31 to 60	763	3,800,420	1.94%
61 to 90	577	2,923,813	1.50%
91 to 120	356	1,689,451	0.86%
121 and Greater	1,317	6,812,181	3.48%
Total	37,140	195,529,896	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 Or Less	5,127	1,234,573	0.63%
\$500.00 to \$999.99	4,477	3,323,408	1.70%
\$1,000.00 to \$1,999.99	6,800	9,989,220	5.11%
\$2,000.00 to \$2,999.99	4,653	11,548,498	5.91%
\$3,000.00 to \$3,999.99	3,289	11,413,801	5.84%
\$4,000.00 to \$5,999.99	4,058	19,900,375	10.18%
\$6,000.00 to \$7,999.99	2,519	17,572,716	8.99%
\$8,000.00 to \$9,999.99	1,994	17,760,600	9.08%
\$10,000.00 to \$14,999.99	1,533	18,063,917	9.24%
\$15,000.00 to \$19,999.99	591	10,261,982	5.25%
\$20,000.00 to \$24,999.99	547	12,297,619	6.29%
\$25,000.00 to \$29,999.99	452	12,400,668	6.34%
\$30,000.00 to \$34,999.99	408	13,200,808	6.75%
\$35,000.00 to \$39,999.99	250	9,351,383	4.78%
\$40,000.00 to \$44,999.99	138	5,839,295	2.99%
\$45,000.00 to \$49,999.99	114	5,381,574	2.75%
\$50,000.00 to \$54,999.99	22	1,161,083	0.59%
\$55,000.00 to \$59,999.99	26	1,490,890	0.76%
\$60,000.00 to \$64,999.99	22	1,370,778	0.70%
\$65,000.00 to \$69,999.99	13	873,639	0.45%
\$70,000.00 to \$74,999.99	20	1,453,476	0.74%
\$75,000.00 to \$79,999.99	9	694,609	0.36%
\$80,000.00 to \$84,999.99	12	994,330	0.51%
\$85,000.00 to \$89,999.99	6	521,800	0.27%
\$90,000.00 and Greater	60	7,428,855	3.80%
Total	37,140	195,529,896	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% or less	858	4,063,607	2.08%
2.00% to 2.49%	594	7,038,039	3.60%
2.50% to 2.99%	552	6,677,307	3.41%
3.00% to 3.49%	332	5,713,345	2.92%
3.50% to 3.99%	1,225	6,857,032	3.51%
4.00% to 4.49%	5,723	19,385,688	9.91%
4.50% to 4.99%	907	10,165,860	5.20%
5.00% to 5.49%	1,132	6,132,214	3.14%
5.50% to 5.99%	203	1,913,781	0.98%
6.00% to 6.49%	444	2,360,530	1.21%
6.50% to 6.99%	24,053	115,689,944	59.17%
7.00% to 7.49%	237	2,800,026	1.43%
7.50% to 7.99%	59	743,450	0.38%
8.00% to 8.49%	190	1,540,937	0.79%
8.50% to 8.99%	629	4,418,678	2.26%
9.00% or greater	2	29,460	0.02%
Total	37,140	195,529,896	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1M LIBOR	36,876	194,269,859	99.36%
91 Day T-Bill Index	94	679,331	0.35%
Fixed Loans (No SAP)	170	580,706	0.30%
Total	37,140	195,529,896	100.00%
Weighted Average SAP Margin			2.32%

Distribution of the Student Loans by Date of Disbursement			
Distribution Date	Number of Loans	Principal Balance	Percent by Principal
Post-October 1, 1993	37,127	195,494,407	99.98%
Pre-October, 1993	13	35,489	0.02%
Total	37,140	195,529,896	100.00%

* Iowa Student Loan elected to use LIBOR after 4/1/2012.

X. Portfolio Characteristics										
Status	WAC		WARM		Number of Loans		Principal Amount		%	
	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018
Interim:										
In School										
Subsidized Loans	6.44%	6.44%	146	145	51	52	182,306	183,806	0.09%	0.09%
Unsubsidized Loans	6.58%	6.58%	145	144	49	50	225,219	228,219	0.11%	0.12%
Grace										
Subsidized Loans	5.66%	6.01%	153	122	17	14	48,651	36,026	0.02%	0.02%
Unsubsidized Loans	5.06%	5.10%	150	121	17	12	59,948	42,846	0.03%	0.02%
Total Interim	6.27%	6.36%	147	141	134	128	516,123	490,896	0.26%	0.25%
Repayment										
Active										
0-30 Days Delinquent	5.67%	5.68%	170	171	29,161	28,708	153,913,423	153,513,549	77.95%	78.51%
31-60 Days Delinquent	6.35%	6.23%	159	156	917	761	4,365,400	3,794,387	2.21%	1.94%
61-90 Days Delinquent	6.29%	6.41%	147	175	480	577	2,308,200	2,923,813	1.17%	1.50%
91-120 Days Delinquent	6.28%	6.28%	129	148	345	356	1,486,836	1,689,451	0.75%	0.86%
121-150 Days Delinquent	6.33%	6.16%	175	137	347	250	1,781,990	1,259,376	0.90%	0.64%
151-180 Days Delinquent	6.31%	6.16%	144	168	256	296	1,456,461	1,567,146	0.74%	0.80%
181-210 Days Delinquent	5.65%	6.49%	158	145	169	205	1,035,906	1,098,461	0.52%	0.56%
211-240 Days Delinquent	6.54%	5.92%	140	140	167	135	747,182	762,951	0.38%	0.39%
241-270 Days Delinquent	6.25%	6.52%	121	139	163	134	735,663	656,948	0.37%	0.34%
271-300 Days Delinquent	6.39%	6.21%	167	118	149	144	777,337	622,474	0.39%	0.32%
>300 Days Delinquent	5.63%	5.30%	131	84	24	22	108,622	69,585	0.06%	0.04%
Deferment										
Subsidized Loans	5.94%	5.90%	136	136	1,526	1,492	4,411,364	4,367,073	2.23%	2.23%
Unsubsidized Loans	6.08%	6.05%	162	162	1,087	1,080	5,014,256	5,034,559	2.54%	2.57%
Forbearance										
Subsidized Loans	6.15%	6.06%	146	149	1,433	1,419	6,200,114	6,167,261	3.14%	3.15%
Unsubsidized Loans	6.14%	6.23%	188	181	1,339	1,292	11,892,441	10,687,812	6.02%	5.47%
Total Repayment	5.78%	5.78%	168	168	37,563	36,871	196,235,196	194,214,845	99.38%	99.33%
Claims In Process	6.08%	6.20%	125	166	119	141	702,029.97	824,154.86	0.36%	0.42%
Aged Claims Rejected										
Grand Total	5.78%	5.78%	167	168	37,816	37,140	197,453,349	195,529,896	100.00%	100.00%

XI. Portfolio Characteristics School and Program as of 11/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.23%	156	2,373	22,821,216	11.67%
Consolidation - Unsubsidized	4.11%	177	2,376	33,116,477	16.94%
Stafford - Subsidized	6.31%	135	17,762	49,209,757	25.17%
Stafford - Unsubsidized	6.39%	185	13,639	84,119,473	43.02%
PLUS/SLS Loans	8.29%	214	820	5,682,267	2.91%
Heal	3.69%	113	170	580,706	0.30%
Total	5.78%	168	37,140	195,529,896	100.00%
School Type					
4 Year Institution	5.52%	143	18,640	66,792,898	34.16%
Community/2-Year	6.17%	130	7,385	17,619,296	9.01%
Graduate	5.71%	200	5,327	86,292,597	44.13%
Vocational/Trade	6.47%	151	5,764	24,731,883	12.65%
Other	3.63%	119	24	93,223	0.05%
Total	5.78%	168	37,140	195,529,896	100.00%

**Iowa Student Loan
2012-1
Balance Sheet as of November 30, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,520,929.91
Student Loans Receivable, Net	195,122,038.34
Accrued Interest Receivable	10,646,324.14
Prepaid and Deferred Expenses	29,912.69
Interfund Receivable	101,191.93

Total Assets ***\$209,420,397.01***

LIABILITIES AND NET ASSETS

Bonds Payable	\$197,452,178.45
Bond Discount	(3,931,512.96)
Accrued Interest Payable	89,179.06
Interfund Payable	0.00

Total Liabilities ***193,609,844.55***

Net Assets ***15,810,552.46***

Total Liabilities and Net Assets ***\$209,420,397.01***
