

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	2/26/2018
Collection Period	01/01/2018-01/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$15,330	\$0	\$1,800,000	\$1,800,000	5.90%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$20,440	\$0	\$2,400,000	\$2,400,000	7.86%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,846	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$29,808	\$0	\$3,500,000	\$3,500,000	11.47%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$21,291	\$0	\$2,500,000	\$2,500,000	8.19%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$22,143	\$0	\$2,600,000	\$2,600,000	8.52%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,846	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$19,588	\$0	\$2,300,000	\$2,300,000	7.54%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,220,000	\$10,390	\$0	\$1,220,000	\$1,220,000	4.00%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,155,000	\$14,682	\$0	\$2,155,000	\$2,155,000	7.06%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,010,000	\$21,149	\$0	\$3,010,000	\$3,010,000	9.86%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$3,430,000	\$26,290	\$0	\$3,430,000	\$3,430,000	11.24%	12/1/2034
Total				\$37,800,000	\$30,515,000	\$248,803	\$0	\$30,515,000	\$30,515,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,220,600	\$ -	\$ 1,220,600
Reserve Amt Required	\$ 1,220,600	\$ -	\$ 1,220,600
Revenue Fund	\$ 1,212,708	\$ 422,704	\$ 1,635,413
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 2,433,308	\$ 422,704	\$ 2,856,013

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$39,545,085	(\$126,421)	\$39,418,664
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,561,314	(\$67,134)	\$1,494,179
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$2,433,308	\$422,704	\$2,856,013
Zero Value Loans	(\$751,822)	\$0	(\$751,822)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$42,787,885	\$229,149	\$43,017,034
Liabilities			
Bonds Payable	\$30,515,000	\$0	\$30,515,000
Accrued Interest on Senior Bonds	\$124,401	\$124,401	\$248,803
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$30,639,401	\$124,401	\$30,763,803
Senior Parity %			
Total Parity %	139.65%		139.83%

(a) Footnotes
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,378,957	(\$43,094)	\$3,335,863
Accrued Interest	\$19,604	\$1,483	\$21,087
Total Pool Balance	\$3,398,560	(\$41,610)	\$3,356,950
Weighted Average Coupon (WAC)	3.81%		3.82%
Weighted Average Maturity (WAM) (in months)	147.3		147.1
Number of Loans	508		501
Number of Borrowers	278		274
Average Borrower Indebtedness	\$12,155		\$12,175

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,378,957
Interest Caps	\$368
Borrower Payments	(\$43,479)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,335,863

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Cumulative Default Rate - FFELP	
1/31/2018	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$229,564
Loans for which claims have been filed but not yet paid as of Distribution	\$9,645
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.63%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$229,536
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$9,673
Cumulative Net Loss (3)	0.187433%

(1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
(2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
(3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	478	458	\$3,015,970	\$2,860,605	89.3%	85.8%
Reduced Payment	7	9	\$70,895	\$117,363	2.1%	3.5%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	12	18	\$183,655	\$211,284	5.4%	6.3%
Deferment	11	14	\$108,436	\$136,966	3.2%	4.1%
Claim Filed	-	2	\$0	\$9,645	0.0%	0.3%
Total Portfolio	508	501	\$3,378,957	\$3,335,863	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	442	424	\$2,758,760	\$2,754,281	89.4%	92.2%
1-29 Days Delinquent	15	19	\$154,541	\$85,281	5.0%	2.9%
30-59 Days Delinquent	20	3	\$143,372	\$38,348	4.6%	1.3%
60-89 Days Delinquent	-	15	\$0	\$79,512	0.0%	2.7%
90-119 Days Delinquent	2	-	\$6,062	\$0	0.2%	0.0%
120-149 Days Delinquent	2	2	\$10,358	\$6,062	0.3%	0.2%
150-179 Days Delinquent	4	2	\$13,771	\$10,358	0.4%	0.3%
180-209 Days Delinquent	-	4	\$0	\$13,771	0.0%	0.5%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	485	469	\$3,086,865	\$2,987,613	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	33	\$84,087	\$83,572	2.5%	2.5%
Subsidized Stafford Loans	18	18	\$87,829	\$87,463	2.6%	2.6%
Grad / PLUS Loans	2	2	\$7,625	\$7,342	0.2%	0.2%
Consolidation Loans	455	448	\$3,199,416	\$3,157,486	94.7%	94.7%
Total Portfolio	508	501	\$3,378,957	\$3,335,863	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	30	29	\$96,822	\$96,215	2.9%	2.9%
4 Year/Graduate	468	462	\$3,232,989	\$3,190,880	95.7%	95.7%
Proprietary	10	10	\$49,145	\$48,768	1.5%	1.5%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	508	501	\$3,378,957	\$3,335,863	100%	100%

(a) Footnotes
(b) Footnotes

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Deal Name	2015A
Distribution Date	2/28/2018
Collection Period	01/01/2018-01/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$36,166,128	(\$83,327)	\$36,082,801
Accrued Interest	\$1,541,710	(\$68,618)	\$1,473,092
Total Pool Balance	\$37,707,838	(\$151,945)	\$37,555,893
Weighted Average Coupon (WAC)	7.09%		7.12%
Weighted Average Maturity (WAM) (in months)	172.2		171.7
Number of Loans	4,603		4,575
Number of Borrowers	2,823		2,805
Average Borrower Indebtedness	\$12,811		\$12,864
Average FICO Score	740		739
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
1/31/2018	
Current Period Defaults and Write-offs	\$1,937,241
Cumulative Defaults and Write-offs	\$1,803,282
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	4.44%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$29,245
Recovery Rate (2)	1.62%
Cumulative Net Loss	\$1,774,037
Cumulative Net Loss (3)	4.37%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,010	997	\$8,496,823	\$8,475,784	23.5%	23.5%
Repayment	3,039	3,037	\$22,815,421	\$22,845,234	63.1%	63.3%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	298	290	\$2,543,108	\$2,417,995	7.0%	6.7%
Forbearance	2	5	\$19,731	\$51,292	0.1%	0.1%
Deferment	254	246	\$2,291,045	\$2,292,496	6.3%	6.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,603	4,575	\$36,166,128	\$36,082,801	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,511	2,604	\$18,626,463	\$19,310,177	81.6%	84.5%
1-29 Days Delinquent	341	220	\$2,641,364	\$1,760,595	11.6%	7.7%
30-59 Days Delinquent	24	53	\$148,488	\$402,245	0.7%	1.8%
60-89 Days Delinquent	29	22	\$297,266	\$184,514	1.3%	0.8%
90-119 Days Delinquent	24	14	\$257,388	\$157,007	1.1%	0.7%
120-149 Days Delinquent	10	20	\$103,793	\$222,227	0.5%	1.0%
150-179 Days Delinquent	9	10	\$78,255	\$103,428	0.3%	0.5%
180-209 Days Delinquent	6	8	\$63,828	\$67,657	0.3%	0.3%
210-239 Days Delinquent	3	6	\$8,436	\$63,828	0.0%	0.3%
240-269 Days Delinquent	4	-	\$21,663	\$21,663	0.1%	0.0%
270+ Days Delinquent	78	80	\$568,475	\$573,556	2.5%	2.5%
Total Repayment	3,039	3,037	\$22,815,421	\$22,866,897	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,061	1,054	\$8,296,617	\$8,373,771	22.9%	23.2%
Health Degree Loan Program	1	1	\$486	\$462	0.0%	0.0%
Partnership Advance Education Loan	3,375	3,358	\$26,910,670	\$26,755,572	74.4%	74.2%
Partnership Loan Program	163	159	\$957,596	\$952,326	2.6%	2.6%
Partnership Law Loan Program	3	3	\$760	\$670	0.0%	0.0%
Total Portfolio	4,603	4,575	\$36,166,128	\$36,082,801	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	332	329	\$1,799,879	\$1,791,368	5.0%	5.0%
4 Year/Graduate	4,235	4,214	\$34,239,727	\$34,165,588	94.7%	94.7%
Proprietary	36	32	\$126,522	\$125,845	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,603	4,575	\$36,166,128	\$36,082,801	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	174	170	\$1,002,270	\$998,301	2.8%	2.8%
Less than 650	268	267	\$2,096,730	\$2,121,280	5.8%	5.9%
650 - 699	823	819	\$6,539,157	\$6,583,605	18.1%	18.2%
700 - 749	1,033	1,029	\$8,489,893	\$8,462,949	23.5%	23.5%
750 - 799	1,845	1,834	\$14,187,909	\$14,100,962	39.2%	39.1%
800 +	460	456	\$3,850,170	\$3,815,704	10.6%	10.6%
Total Balance	4,603	4,575	\$36,166,128	\$36,082,801	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	2/26/2018
Collection Period	01/01/2018-01/31/2018

Collection Activity

Collection Account	1/31/2018
Available Funds at Beginning of Period (a)	\$1,212,708
Collection Amount Received	\$462,068
Recoveries	\$2,034
Reserve Account - Beginning of Period	\$1,220,600
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,220,600
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$1,223
All Fees	(\$39,639)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,817)
Excess Interest returned to Dept. of Ed	(\$165)
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$1,635,413

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	1/31/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$35,264
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$39,639

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$35,161	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$121,726	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	2/26/2018
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Interest Distributions

	As of Date	1/31/2018
Interest Accrued		\$248,803
Interest Due		\$121,726
Interest Paid		\$121,726
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$121,726

Principal and Interest Distributions	
Interest Accrued	\$248,803
Interest Due	\$121,726
Interest Paid	\$121,726
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$121,726

**Iowa Student Loan
2015A
Balance Sheet as of January 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	2,856,012.51
Student Loans Receivable, Net	39,418,664.00
Accrued Interest Receivable	1,494,179.28
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$43,768,855.79
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LIABILITIES AND NET ASSETS

Bonds Payable	\$30,515,000.00
Accrued Interest Payable	248,802.68
Interfund Payable	0.00

Total Liabilities	30,763,802.68
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Net Assets	13,005,053.11
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Total Liabilities and Net Assets	\$43,768,855.79
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