

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	3/26/2018
<b>Collection Period</b>	02/01/2018-02/28/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$22,253	\$0	\$1,800,000	\$1,800,000	5.90%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$29,670	\$0	\$2,400,000	\$2,400,000	7.86%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$34,615	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$43,269	\$0	\$3,500,000	\$3,500,000	11.47%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$30,907	\$0	\$2,500,000	\$2,500,000	8.19%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$32,143	\$0	\$2,600,000	\$2,600,000	8.52%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$34,615	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$28,434	\$0	\$2,300,000	\$2,300,000	7.54%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,220,000	\$15,082	\$0	\$1,220,000	\$1,220,000	4.00%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,155,000	\$21,313	\$0	\$2,155,000	\$2,155,000	7.06%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,010,000	\$30,700	\$0	\$3,010,000	\$3,010,000	9.86%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$3,430,000	\$38,163	\$0	\$3,430,000	\$3,430,000	11.24%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$30,515,000</b>	<b>\$361,165</b>	<b>\$0</b>	<b>\$30,515,000</b>	<b>\$30,515,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,220,600	\$ -	\$ 1,220,600
Reserve Amt Required	\$ 1,220,600	\$ -	\$ 1,220,600
Revenue Fund	\$ 1,635,413	\$ 542,517	\$ 2,177,930
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
<b>Total Accounts Balance</b>	<b>\$ 2,856,013</b>	<b>\$ 542,517</b>	<b>\$ 3,398,530</b>

(a) Footnotes  
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$39,418,664	(\$409,678)	\$39,008,986
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,494,179	(\$1,027)	\$1,493,153
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$2,856,013	\$542,517	\$3,398,530
Zero Value Loans	(\$802,308)	(\$85,700)	(\$888,008)
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$42,966,548</b>	<b>\$46,113</b>	<b>\$43,012,661</b>
<b>Liabilities</b>			
Bonds Payable	\$30,515,000	\$0	\$30,515,000
Accrued Interest on Senior Bonds	\$248,803	\$112,363	\$361,165
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$30,763,803</b>	<b>\$112,363</b>	<b>\$30,876,165</b>
Senior Parity %			
Total Parity %	139.67%		139.31%

(a) Footnotes  
(b) Footnotes

Student Loans Receivable Activity	
<b>Beginning Balance</b>	\$3,335,863
Interest Caps	\$2,083
Borrower Payments	(\$57,173)
Claim Payments	(\$9,647)
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$225
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$2)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$3,271,350</b>

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,335,863	(\$64,513)	\$3,271,350
Accrued Interest	\$21,087	(\$1,746)	\$19,342
<b>Total Pool Balance</b>	<b>\$3,356,950</b>	<b>(\$66,259)</b>	<b>\$3,290,691</b>
Weighted Average Coupon (WAC)	3.82%		3.80%
Weighted Average Maturity (WAM) (in months)	147.1		146.4
Number of Loans	501		496
Number of Borrowers	274		272
Average Borrower Indebtedness	\$12,175		\$12,027

(a) Footnotes  
(b) Footnotes

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**Quarterly Distribution Report**

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<b>Deal Name</b>	2015A
<b>Distribution Date</b>	3/26/2018
<b>Collection Period</b>	02/01/2018-02/28/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
2/28/2018	
Current Period Defaults and Write-offs	\$9,649
Cumulative Defaults and Write-offs	\$239,212
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	4.64%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$239,183
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.99%
Cumulative Net Loss	\$30
<b>Cumulative Net Loss (3)</b>	0.000574%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	458	447	\$2,860,605	\$2,787,549	85.8%	85.2%
Reduced Payment	9	11	\$117,363	\$129,154	3.5%	3.9%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	18	23	\$211,284	\$216,541	6.3%	6.6%
Deferment	14	15	\$136,966	\$138,106	4.1%	4.2%
Claim Filed	2	-	\$9,645	\$0	0.3%	0.0%
<b>Total Portfolio</b>	<b>501</b>	<b>496</b>	<b>\$3,335,863</b>	<b>\$3,271,350</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	424	426	\$2,754,281	\$2,697,278	92.2%	92.5%
1-29 Days Delinquent	19	12	\$85,281	\$123,468	2.9%	4.2%
30-59 Days Delinquent	3	10	\$38,348	\$36,907	1.3%	1.3%
60-89 Days Delinquent	15	2	\$79,512	\$27,470	2.7%	0.9%
90-119 Days Delinquent	-	2	\$0	\$11,034	0.0%	0.4%
120-149 Days Delinquent	2	-	\$6,062	\$0	0.2%	0.0%
150-179 Days Delinquent	2	2	\$10,358	\$6,062	0.3%	0.2%
180-209 Days Delinquent	4	2	\$13,771	\$10,358	0.5%	0.4%
210-239 Days Delinquent	-	2	\$0	\$4,126	0.0%	0.1%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
<b>Total Repayment</b>	<b>469</b>	<b>458</b>	<b>\$2,987,613</b>	<b>\$2,916,703</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	32	\$83,572	\$80,217	2.5%	2.5%
Subsidized Stafford Loans	18	17	\$87,463	\$80,424	2.6%	2.5%
Grad / PLUS Loans	2	2	\$7,342	\$6,899	0.2%	0.2%
Consolidation Loans	448	445	\$3,157,486	\$3,103,810	94.7%	94.9%
<b>Total Portfolio</b>	<b>501</b>	<b>496</b>	<b>\$3,335,863</b>	<b>\$3,271,350</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	29	29	\$96,215	\$95,320	2.9%	2.9%
4 Year/Graduate	462	457	\$3,190,880	\$3,130,391	95.7%	95.7%
Proprietary	10	10	\$48,768	\$45,638	1.5%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>501</b>	<b>496</b>	<b>\$3,335,863</b>	<b>\$3,271,350</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$36,082,801	(\$345,164)	\$35,737,637
Accrued Interest	\$1,473,092	\$719	\$1,473,811
<b>Total Pool Balance</b>	<b>\$37,555,893</b>	<b>(\$344,445)</b>	<b>\$37,211,448</b>
Weighted Average Coupon (WAC)	7.12%		7.11%
Weighted Average Maturity (WAM) (in months)	171.7		171.1
Number of Loans	4,575		4,543
Number of Borrowers	2,805		2,789
Average Borrower Indebtedness	\$12,864		\$12,814
Average FICO Score	739		739
Average FICO Score (cosigned borrowers)	763		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

Cumulative Default Rate - Private	
2/28/2018	
Current Period Defaults and Write-offs	\$85,674
Cumulative Defaults and Write-offs	\$2,022,915
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>4.99%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$30,382
<b>Recovery Rate (2)</b>	<b>1.50%</b>
Cumulative Net Loss	\$1,992,533
<b>Cumulative Net Loss (3)</b>	<b>4.91%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	997	973	\$8,475,784	\$8,325,817	23.5%	23.3%
Repayment	3,037	3,070	\$22,845,234	\$23,154,638	63.3%	64.8%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	290	257	\$2,417,995	\$1,991,052	6.7%	5.6%
Forbearance	5	2	\$51,292	\$18,321	0.1%	0.1%
Deferment	246	241	\$2,292,496	\$2,247,808	6.4%	6.3%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,575</b>	<b>4,543</b>	<b>\$36,082,801</b>	<b>\$35,737,637</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,604	2,603	\$19,310,177	\$19,410,918	84.5%	83.8%
1-29 Days Delinquent	220	250	\$1,760,595	\$1,881,915	7.7%	8.1%
30-59 Days Delinquent	53	32	\$402,245	\$299,264	1.8%	1.3%
60-89 Days Delinquent	22	44	\$184,514	\$345,826	0.8%	1.5%
90-119 Days Delinquent	14	11	\$157,007	\$113,127	0.7%	0.5%
120-149 Days Delinquent	20	12	\$222,227	\$156,801	1.0%	0.7%
150-179 Days Delinquent	10	16	\$103,428	\$162,760	0.5%	0.7%
180-209 Days Delinquent	8	8	\$67,657	\$75,298	0.3%	0.3%
210-239 Days Delinquent	6	9	\$63,828	\$83,562	0.3%	0.4%
240-269 Days Delinquent	-	5	\$0	\$47,924	0.0%	0.2%
270+ Days Delinquent	80	80	\$573,556	\$577,244	2.5%	2.5%
<b>Total Repayment</b>	<b>3,037</b>	<b>3,070</b>	<b>\$22,845,234</b>	<b>\$23,154,638</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

**Portfolio by Loan Program - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,054	1,047	\$9,373,771	\$8,282,893	23.2%	23.2%
Health Degree Loan Program	1	1	\$462	\$438	0.0%	0.0%
Partnership Advance Education Loan	3,358	3,334	\$26,755,572	\$26,510,993	74.2%	74.2%
Partnership Loan Program	159	158	\$952,326	\$942,781	2.6%	2.6%
Partnership Law Loan Program	3	3	\$670	\$531	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,575</b>	<b>4,543</b>	<b>\$36,082,801</b>	<b>\$35,737,637</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL

(b) Footnotes

**Portfolio by School Type - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	329	328	\$1,791,368	\$1,787,605	5.0%	5.0%
4 Year/Graduate	4,214	4,183	\$34,165,588	\$33,828,686	94.7%	94.7%
Proprietary	32	32	\$125,845	\$121,345	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,575</b>	<b>4,543</b>	<b>\$36,082,801</b>	<b>\$35,737,637</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes

(b) Footnotes

**Distribution by FICO Credit Scores - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	170	169	\$998,301	\$988,708	2.8%	2.8%
Less than 650	267	267	\$2,121,280	\$2,087,369	5.9%	5.8%
650 - 699	819	814	\$6,583,605	\$6,543,099	18.2%	18.3%
700 - 749	1,029	1,022	\$8,462,949	\$8,394,550	23.5%	23.5%
750 - 799	1,834	1,817	\$14,100,962	\$13,918,503	39.1%	38.9%
800 +	456	454	\$3,815,704	\$3,805,408	10.6%	10.6%
<b>Total Balance</b>	<b>4,575</b>	<b>4,543</b>	<b>\$36,082,801</b>	<b>\$35,737,637</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	3/26/2018
Collection Period	02/01/2018-02/28/2018

**Collection Activity**

Collection Account	2/28/2018
<b>Available Funds at Beginning of Period (a)</b>	\$1,635,413
Collection Amount Received	\$572,581
Recoveries	\$1,137
Reserve Account - Beginning of Period	\$1,220,600
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,220,600
Payments from Guarantor	\$9,647
Sale Proceeds	\$0
Investment Income	\$1,467
All Fees	(\$39,536)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,780)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
<b>Total Available Funds</b>	<b>\$2,177,930</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	2/28/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$35,161
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$39,536</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$34,804	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$121,726	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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<b>Collection Period</b>	02/01/2018-02/28/2018

**Interest Distributions**

	As of Date	2/28/2018
Interest Accrued		\$361,165
Interest Due		\$121,726
Interest Paid		\$121,726
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$121,726</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$361,165
Interest Due	\$121,726
Interest Paid	\$121,726
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$121,726</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of February 28, 2018**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	3,398,529.51
Student Loans Receivable, Net	39,008,986.32
Accrued Interest Receivable	1,493,152.76
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

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<b>Total Assets</b>	<b>\$43,900,668.59</b>
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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$30,515,000.00
Accrued Interest Payable	361,165.18
Interfund Payable	0.00

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<b>Total Liabilities</b>	<b>30,876,165.18</b>
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<b>Net Assets</b>	<b>13,024,503.41</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$43,900,668.59</b>
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