

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	3/25/2019
<b>Collection Period</b>	02/01/2019-02/28/2019
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$0	\$0	\$0	\$0	\$0	0.00%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$29,670	\$0	\$2,400,000	\$2,400,000	9.16%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$34,615	\$0	\$2,800,000	\$2,800,000	10.69%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$43,269	\$0	\$3,500,000	\$3,500,000	13.36%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$30,907	\$0	\$2,500,000	\$2,500,000	9.55%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$32,143	\$0	\$2,600,000	\$2,600,000	9.93%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$34,615	\$0	\$2,800,000	\$2,800,000	10.69%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$28,434	\$0	\$2,300,000	\$2,300,000	8.78%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$905,000	\$11,188	\$0	\$905,000	\$905,000	3.46%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,600,000	\$15,824	\$0	\$1,600,000	\$1,600,000	6.11%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,235,000	\$22,795	\$0	\$2,235,000	\$2,235,000	8.53%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$2,550,000	\$28,372	\$0	\$2,550,000	\$2,550,000	9.74%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$26,190,000</b>	<b>\$311,834</b>	<b>\$0</b>	<b>\$26,190,000</b>	<b>\$26,190,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,047,600	\$ -	\$ 1,047,600
Reserve Amt Required	\$ 1,047,600	\$ -	\$ 1,047,600
Revenue Fund	\$ 1,686,049	\$ 557,981	\$ 2,244,030
Rebate Fund	\$ 559,520	\$ -	\$ 559,520
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
<b>Total Accounts Balance</b>	<b>\$ 2,712,786</b>	<b>\$ 557,981</b>	<b>\$ 3,851,149</b>

(a) Footnotes  
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$35,422,515	(\$319,007)	\$35,103,507
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,328,075	(\$25,682)	\$1,302,393
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,293,169	\$557,981	\$3,851,149
Zero Value Loans	(\$1,814,141)	(\$22,577)	(\$1,836,718)
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$38,229,617</b>	<b>\$190,714</b>	<b>\$38,420,331</b>
<b>Liabilities</b>			
Bonds Payable	\$26,190,000	\$0	\$26,190,000
Accrued Interest on Senior Bonds	\$214,819	\$97,015	\$311,834
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$26,404,819</b>	<b>\$97,015</b>	<b>\$26,501,834</b>
Senior Parity %			
Total Parity %	144.78%		144.97%

(a) Footnotes  
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$2,832,952
Interest Caps	\$1,138
Borrower Payments	(\$23,432)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$2,810,657</b>

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$2,832,952	(\$22,294)	\$2,810,657
Accrued Interest	\$21,984	(\$146)	\$21,839
<b>Total Pool Balance</b>	<b>\$2,854,936</b>	<b>(\$22,440)</b>	<b>\$2,832,496</b>
Weighted Average Coupon (WAC)	3.79%		3.79%
Weighted Average Maturity (WAM) (in months)	141.3		140.6
Number of Loans	423		423
Number of Borrowers	226		226
Average Borrower Indebtedness	\$12,535		\$12,437

(a) Footnotes  
(b) Footnotes

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**Quarterly Distribution Report**

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<b>Deal Name</b>	2015A
<b>Distribution Date</b>	3/25/2019
<b>Collection Period</b>	02/01/2019-02/28/2019
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Cumulative Default Rate - FFELP	
2/28/2019	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$272,753
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	5.28%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$272,715
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.99%
Cumulative Net Loss	\$38
<b>Cumulative Net Loss (3)</b>	0.000744%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	376	378	\$2,391,120	\$2,417,667	84.4%	86.0%
Reduced Payment	12	10	\$163,862	\$150,786	5.8%	5.4%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	29	29	\$237,466	\$201,701	8.4%	7.2%
Deferment	6	6	\$40,503	\$40,503	1.4%	1.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>423</b>	<b>423</b>	<b>\$2,832,952</b>	<b>\$2,810,657</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	360	360	\$2,302,309	\$2,307,715	90.1%	89.8%
1-29 Days Delinquent	22	22	\$222,191	\$215,261	8.7%	8.4%
30-59 Days Delinquent	2	2	\$5,546	\$20,541	0.2%	0.8%
60-89 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	2	2	\$11,802	\$11,802	0.5%	0.5%
150-179 Days Delinquent	2	-	\$13,135	\$0	0.5%	0.0%
180-209 Days Delinquent	-	2	\$0	\$13,135	0.0%	0.5%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	7	7	\$0	\$0	0.0%	0.0%
<b>Total Repayment</b>	<b>395</b>	<b>395</b>	<b>\$2,554,983</b>	<b>\$2,568,453</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	28	28	\$72,387	\$72,177	2.6%	2.6%
Subsidized Stafford Loans	16	16	\$78,451	\$79,153	2.8%	2.8%
Grad / PLUS Loans	1	1	\$3,173	\$3,173	0.1%	0.1%
Consolidation Loans	378	378	\$2,678,941	\$2,656,155	94.6%	94.5%
<b>Total Portfolio</b>	<b>423</b>	<b>423</b>	<b>\$2,832,952</b>	<b>\$2,810,657</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	24	24	\$86,166	\$85,887	3.0%	3.1%
4 Year/Graduate	390	390	\$2,705,408	\$2,682,873	95.5%	95.5%
Proprietary	9	9	\$41,378	\$41,897	1.5%	1.5%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>423</b>	<b>423</b>	<b>\$2,832,952</b>	<b>\$2,810,657</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$32,589,563	(\$296,713)	\$32,292,850
Accrued Interest	\$1,306,091	(\$25,537)	\$1,280,554
<b>Total Pool Balance</b>	<b>\$33,895,654</b>	<b>(\$322,249)</b>	<b>\$33,573,404</b>
Weighted Average Coupon (WAC)	7.45%		7.45%
Weighted Average Maturity (WAM) (in months)	163.9		163.1
Number of Loans	4,133		4,092
Number of Borrowers	2,564		2,536
Average Borrower Indebtedness	\$12,710		\$12,734
Average FICO Score	738		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

**Cumulative Default Rate - Private**

2/28/2019	
Current Period Defaults and Write-offs	\$31,139
Cumulative Defaults and Write-offs	\$2,811,867
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>6.93%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$71,377
<b>Recovery Rate (2)</b>	<b>2.54%</b>
Cumulative Net Loss	\$2,740,490
<b>Cumulative Net Loss (3)</b>	<b>6.75%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

**Portfolio by Loan Status - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	452	434	\$4,050,278	\$3,804,568	12.4%	11.8%
Repayment	3,278	3,263	\$24,694,399	\$24,690,265	75.8%	76.5%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	144	119	\$1,295,432	\$1,195,718	4.0%	3.7%
Forbearance	-	-	\$0	\$0	0.0%	0.0%
Deferment	259	276	\$2,549,454	\$2,602,299	7.8%	8.1%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,133</b>	<b>4,092</b>	<b>\$32,589,563</b>	<b>\$32,292,850</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Delinquency Status - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,732	2,791	\$20,368,019	\$20,740,752	82.5%	84.0%
1-29 Days Delinquent	255	190	\$1,894,240	\$1,629,316	7.7%	6.6%
30-59 Days Delinquent	42	35	\$350,041	\$273,483	1.4%	1.1%
60-89 Days Delinquent	37	22	\$270,646	\$215,343	1.1%	0.9%
90-119 Days Delinquent	15	14	\$119,357	\$111,051	0.5%	0.4%
120-149 Days Delinquent	7	11	\$66,470	\$83,239	0.3%	0.3%
150-179 Days Delinquent	4	4	\$37,707	\$38,720	0.2%	0.2%
180-209 Days Delinquent	9	2	\$75,398	\$22,288	0.3%	0.1%
210-239 Days Delinquent	8	9	\$80,701	\$75,398	0.3%	0.3%
240-269 Days Delinquent	6	9	\$37,319	\$90,776	0.2%	0.4%
270+ Days Delinquent	163	167	\$1,394,500	\$1,409,899	5.6%	5.7%
<b>Total Repayment</b>	<b>3,278</b>	<b>3,263</b>	<b>\$24,694,399</b>	<b>\$24,690,265</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	970	962	\$7,812,942	\$7,754,402	24.0%	24.0%
Health Degree Loan Program	1	1	\$170	\$145	0.0%	0.0%
Partnership Advance Education Loan	3,028	2,993	\$23,922,113	\$23,688,137	73.4%	73.4%
Partnership Loan Program	136	136	\$854,338	\$850,166	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,133</b>	<b>4,092</b>	<b>\$32,589,563</b>	<b>\$32,292,850</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL  
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	313	312	\$1,671,877	\$1,674,459	5.1%	5.2%
4 Year/Graduate	3,794	3,754	\$30,811,692	\$30,513,420	94.5%	94.5%
Proprietary	26	26	\$105,994	\$104,972	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,133</b>	<b>4,092</b>	<b>\$32,589,563</b>	<b>\$32,292,850</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	143	143	\$884,897	\$880,653	2.7%	2.7%
Less than 650	255	252	\$2,055,513	\$2,033,516	6.3%	6.3%
650 - 699	751	747	\$6,088,457	\$6,062,865	18.7%	18.8%
700 - 749	933	926	\$7,731,337	\$7,669,677	23.7%	23.8%
750 - 799	1,636	1,616	\$12,369,921	\$12,218,404	38.0%	37.8%
800 +	415	408	\$3,459,439	\$3,427,735	10.6%	10.6%
<b>Total Balance</b>	<b>4,133</b>	<b>4,092</b>	<b>\$32,589,563</b>	<b>\$32,292,850</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	3/25/2019
Collection Period	02/01/2019-02/28/2019

**Collection Activity**

Collection Account	2/28/2019
<b>Available Funds at Beginning of Period (a)</b>	\$1,686,049
Collection Amount Received	\$580,674
Recoveries	\$2,949
Reserve Account - Beginning of Period	\$1,047,600
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,047,600
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$5,816
All Fees	(\$36,019)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,361)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$6,921
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Rebate Fund	\$0
<b>Total Available Funds</b>	<b>\$2,244,030</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	2/28/2019
Indenture Trustee Fees	\$2,000
Servicing Fees	\$31,644
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$36,019</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$31,358	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$105,099	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$200,000	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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**Interest Distributions**

	As of Date	2/28/2019
Interest Accrued		\$311,834
Interest Due		\$105,099
Interest Paid		\$105,099
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$105,099</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$311,834
Interest Due	\$105,099
Interest Paid	\$105,099
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$200,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$105,099</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of February 28, 2019**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	3,851,149.20
Student Loans Receivable, Net	35,103,507.41
Accrued Interest Receivable	1,302,392.75
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

***Total Assets*** ***\$40,257,049.36***

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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$26,190,000.00
Accrued Interest Payable	311,833.62
Interfund Payable	0.00

***Total Liabilities*** ***26,501,833.62***

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***Net Assets*** ***13,755,215.74***

***Total Liabilities and Net Assets*** ***\$40,257,049.36***

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