

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$29,918	\$0	\$1,800,000	\$1,800,000	5.90%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$38,890	\$0	\$2,400,000	\$2,400,000	7.86%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,538	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$58,173	\$0	\$3,500,000	\$3,500,000	11.47%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$41,552	\$0	\$2,500,000	\$2,500,000	8.19%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$43,214	\$0	\$2,600,000	\$2,600,000	8.52%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,538	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$38,228	\$0	\$2,300,000	\$2,300,000	7.54%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,220,000	\$20,277	\$0	\$1,220,000	\$1,220,000	4.00%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,155,000	\$28,694	\$0	\$2,155,000	\$2,155,000	7.06%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,010,000	\$41,274	\$0	\$3,010,000	\$3,010,000	9.86%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$3,430,000	\$51,309	\$0	\$3,430,000	\$3,430,000	11.24%	12/1/2034
Total				\$37,800,000	\$30,515,000	\$485,567	\$0	\$30,515,000	\$30,515,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,220,600	\$ -	\$ 1,220,600
Reserve Amt Required	\$ 1,220,600	\$ -	\$ 1,220,600
Revenue Fund	\$ 2,177,930	\$ 614,478	\$ 2,792,408
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 3,398,530	\$ 614,478	\$ 4,013,008

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$39,008,986	(\$480,713)	\$38,528,273
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,493,153	\$65,537	\$1,558,690
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,398,530	\$614,478	\$4,013,008
Zero Value Loans	(\$888,008)	(\$149,224)	(\$1,037,232)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$43,012,661	\$50,078	\$43,062,738
Liabilities			
Bonds Payable	\$30,515,000	\$0	\$30,515,000
Accrued Interest on Senior Bonds	\$361,165	\$124,401	\$485,567
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$30,876,165	\$124,401	\$31,000,567
Senior Parity %			
Total Parity %	139.31%		138.91%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,271,350
Interest Caps	\$2,484
Borrower Payments	(\$55,778)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$227
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,218,283

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,271,350	(\$53,067)	\$3,218,283
Accrued Interest	\$19,342	(\$464)	\$18,878
Total Pool Balance	\$3,290,691	(\$53,531)	\$3,237,160
Weighted Average Coupon (WAC)	3.80%		3.81%
Weighted Average Maturity (WAM) (in months)	146.4		145.1
Number of Loans	496		488
Number of Borrowers	272		266
Average Borrower Indebtedness	\$12,027		\$12,099

(a) Footnotes
(b) Footnotes

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
3/31/2018	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$239,212
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.64%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$239,183
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$30
Cumulative Net Loss (3)	0.000574%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	447	440	\$2,787,549	\$2,761,206	85.2%	85.8%
Reduced Payment	11	11	\$129,154	\$128,064	3.9%	4.0%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	23	23	\$216,541	\$192,573	6.6%	6.0%
Deferment	15	14	\$138,106	\$136,440	4.2%	4.2%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	496	488	\$3,271,350	\$3,218,283	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	426	417	\$2,697,278	\$2,658,506	92.5%	92.0%
1-29 Days Delinquent	12	13	\$123,468	\$108,185	4.2%	3.7%
30-59 Days Delinquent	10	4	\$36,907	\$48,445	1.3%	1.7%
60-89 Days Delinquent	2	7	\$27,470	\$15,084	0.9%	0.5%
90-119 Days Delinquent	2	2	\$11,034	\$27,470	0.4%	1.0%
120-149 Days Delinquent	-	2	\$0	\$11,034	0.0%	0.4%
150-179 Days Delinquent	2	-	\$6,062	\$0	0.2%	0.0%
180-209 Days Delinquent	2	2	\$10,358	\$6,062	0.4%	0.2%
210-239 Days Delinquent	2	2	\$4,126	\$10,358	0.1%	0.4%
240-269 Days Delinquent	-	2	\$0	\$4,126	0.0%	0.1%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	458	451	\$2,916,703	\$2,889,270	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	32	31	\$80,217	\$77,616	2.5%	2.4%
Subsidized Stafford Loans	17	16	\$80,424	\$79,685	2.5%	2.5%
Grad / PLUS Loans	2	2	\$6,899	\$6,637	0.2%	0.2%
Consolidation Loans	445	439	\$3,103,810	\$3,054,345	94.9%	94.9%
Total Portfolio	496	488	\$3,271,350	\$3,218,283	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	29	27	\$95,320	\$92,154	2.9%	2.9%
4 Year/Graduate	457	451	\$3,130,391	\$3,080,889	95.7%	95.7%
Proprietary	10	10	\$45,638	\$45,239	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	496	488	\$3,271,350	\$3,218,283	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report**

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$35,737,637	(\$427,646)	\$35,309,991
Accrued Interest	\$1,473,811	\$66,001	\$1,539,812
Total Pool Balance	\$37,211,448	(\$361,645)	\$36,849,803
Weighted Average Coupon (WAC)	7.11%		7.10%
Weighted Average Maturity (WAM) (in months)	171.1		170.3
Number of Loans	4,543		4,495
Number of Borrowers	2,789		2,756
Average Borrower Indebtedness	\$12,814		\$12,812
Average FICO Score	739		739
Average FICO Score (cosigned borrowers)	762		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
3/31/2018	
Current Period Defaults and Write-offs	\$52,325
Cumulative Defaults and Write-offs	\$2,075,240
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	5.11%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$33,340
Recovery Rate (2)	1.61%
Cumulative Net Loss	\$2,041,900
Cumulative Net Loss (3)	5.03%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	973	983	\$8,325,817	\$8,270,367	23.3%	23.4%
Repayment	3,070	3,051	\$23,154,638	\$22,952,441	64.8%	65.0%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	257	230	\$1,991,052	\$1,786,442	5.6%	5.1%
Forbearance	2	2	\$18,321	\$12,635	0.1%	0.0%
Deferment	241	249	\$2,247,808	\$2,288,105	6.3%	6.5%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,543	4,495	\$35,737,637	\$35,309,991	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,603	2,591	\$19,410,918	\$19,302,281	83.8%	84.1%
1-29 Days Delinquent	250	234	\$1,881,915	\$1,679,783	8.1%	7.3%
30-59 Days Delinquent	32	48	\$299,264	\$443,392	1.3%	1.9%
60-89 Days Delinquent	44	19	\$345,826	\$187,019	1.5%	0.8%
90-119 Days Delinquent	11	30	\$113,127	\$238,875	0.5%	1.0%
120-149 Days Delinquent	12	6	\$156,801	\$69,278	0.7%	0.3%
150-179 Days Delinquent	16	9	\$162,760	\$106,779	0.7%	0.5%
180-209 Days Delinquent	8	15	\$75,298	\$158,351	0.3%	0.7%
210-239 Days Delinquent	9	8	\$83,562	\$75,298	0.4%	0.3%
240-269 Days Delinquent	5	10	\$47,924	\$91,575	0.2%	0.4%
270+ Days Delinquent	80	81	\$577,244	\$599,810	2.5%	2.6%
Total Repayment	3,070	3,051	\$23,154,638	\$22,952,441	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report**

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio by Loan Program - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,047	1,041	\$8,282,893	\$8,270,312	23.2%	23.4%
Health Degree Loan Program	1	1	\$438	\$414	0.0%	0.0%
Partnership Advance Education Loan	3,334	3,295	\$26,510,993	\$26,102,425	74.2%	73.9%
Partnership Loan Program	158	156	\$942,781	\$936,288	2.6%	2.7%
Partnership Low Loan Program	3	2	\$531	\$551	0.0%	0.0%
Total Portfolio	4,543	4,495	\$35,737,637	\$35,309,991	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	328	327	\$1,787,605	\$1,773,501	5.0%	5.0%
4 Year/Graduate	4,183	4,138	\$33,828,686	\$33,416,070	94.7%	94.6%
Proprietary	32	30	\$121,345	\$120,420	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,543	4,495	\$35,737,637	\$35,309,991	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	169	166	\$988,708	\$982,161	2.8%	2.8%
Less than 650	267	265	\$2,087,369	\$2,087,120	5.8%	5.9%
650 - 699	814	807	\$6,543,099	\$6,489,515	18.3%	18.4%
700 - 749	1,022	1,011	\$8,394,550	\$8,244,295	23.5%	23.3%
750 - 799	1,817	1,793	\$13,918,503	\$13,746,748	38.9%	38.9%
800 +	454	453	\$3,805,408	\$3,760,151	10.6%	10.6%
Total Balance	4,543	4,495	\$35,737,637	\$35,309,991	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018

Collection Activity

Collection Account	3/31/2018
Available Funds at Beginning of Period (a)	\$2,177,930
Collection Amount Received	\$651,865
Recoveries	\$2,958
Reserve Account - Beginning of Period	\$1,220,600
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,220,600
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$1,566
All Fees	(\$39,179)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,732)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,792,408

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	3/31/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$34,804
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$39,179

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$34,379	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$121,726	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	4/25/2018
Collection Period	03/01/2018-03/31/2018

Interest Distributions

	As of Date	3/31/2018
Interest Accrued		\$485,567
Interest Due		\$121,726
Interest Paid		\$121,726
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$121,726

Principal and Interest Distributions	
Interest Accrued	\$485,567
Interest Due	\$121,726
Interest Paid	\$121,726
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$121,726

**Iowa Student Loan
2015A
Balance Sheet as of March 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,013,007.51
Student Loans Receivable, Net	38,528,273.47
Accrued Interest Receivable	1,558,689.74
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$44,099,970.72
---------------------	------------------------

LIABILITIES AND NET ASSETS

Bonds Payable	\$30,515,000.00
Accrued Interest Payable	485,566.52
Interfund Payable	0.00

Total Liabilities	31,000,566.52
--------------------------	----------------------

Net Assets	13,099,404.20
-------------------	----------------------

Total Liabilities and Net Assets	\$44,099,970.72
---	------------------------
