

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	5/25/2018
<b>Collection Period</b>	04/01/2018-04/30/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$37,335	\$0	\$1,800,000	\$1,800,000	5.90%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$49,780	\$0	\$2,400,000	\$2,400,000	7.86%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,077	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$72,596	\$0	\$3,500,000	\$3,500,000	11.47%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$51,854	\$0	\$2,500,000	\$2,500,000	8.19%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$53,929	\$0	\$2,600,000	\$2,600,000	8.52%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,077	\$0	\$2,800,000	\$2,800,000	9.18%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$47,706	\$0	\$2,300,000	\$2,300,000	7.54%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,220,000	\$25,305	\$0	\$1,220,000	\$1,000,000	4.00%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,155,000	\$35,759	\$0	\$2,155,000	\$1,770,000	7.06%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,010,000	\$51,507	\$0	\$3,010,000	\$2,470,000	9.86%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$3,430,000	\$64,030	\$0	\$3,430,000	\$2,815,000	11.24%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$30,515,000</b>	<b>\$605,955</b>	<b>\$0</b>	<b>\$30,515,000</b>	<b>\$28,755,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,220,600	\$ -	\$ 1,220,600
Reserve Amt Required	\$ 1,220,600	\$ -	\$ 1,220,600
Revenue Fund	\$ 2,792,408	\$ 505,683	\$ 3,298,090
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
<b>Total Accounts Balance</b>	<b>\$ 4,013,008</b>	<b>\$ 505,683</b>	<b>\$ 4,518,690</b>

(a) Footnotes  
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$38,528,273	(\$427,411)	\$38,100,862
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,558,690	\$37,740	\$1,596,429
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$4,013,008	\$505,683	\$4,518,690
Zero Value Loans	(\$1,037,232)	(\$118,728)	(\$1,155,960)
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$43,062,738</b>	<b>(\$2,717)</b>	<b>\$43,060,021</b>
<b>Liabilities</b>			
Bonds Payable	\$30,515,000	\$0	\$30,515,000
Accrued Interest on Senior Bonds	\$485,567	\$120,388	\$605,955
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$31,000,567</b>	<b>\$120,388</b>	<b>\$31,120,955</b>
Senior Parity %			
Total Parity %	138.91%		138.36%

(a) Footnotes  
(b) Footnotes

Student Loans Receivable Activity	
<b>Beginning Balance</b>	\$3,218,283
Interest Caps	\$1,693
Borrower Payments	(\$53,818)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$172
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$1)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$3,166,328</b>

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,218,283	(\$51,955)	\$3,166,328
Accrued Interest	\$18,878	\$226	\$19,103
<b>Total Pool Balance</b>	<b>\$3,237,160</b>	<b>(\$51,729)</b>	<b>\$3,185,432</b>
Weighted Average Coupon (WAC)	3.81%		3.81%
Weighted Average Maturity (WAM) (in months)	145.1		145.0
Number of Loans	488		476
Number of Borrowers	266		258
Average Borrower Indebtedness	\$12,099		\$12,273

(a) Footnotes  
(b) Footnotes

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**Quarterly Distribution Report**

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<b>Deal Name</b>	2015A
<b>Distribution Date</b>	5/25/2018
<b>Collection Period</b>	04/01/2018-04/30/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
4/30/2018	
Current Period Defaults and Write-offs	\$1
Cumulative Defaults and Write-offs	\$239,213
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	4.64%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$239,183
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.99%
Cumulative Net Loss	\$30
<b>Cumulative Net Loss (3)</b>	0.000586%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	440	445	\$2,761,206	\$2,788,487	85.8%	88.1%
Reduced Payment	11	11	\$128,064	\$126,581	4.0%	4.0%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	23	10	\$192,573	\$180,715	6.0%	5.7%
Deferment	14	10	\$136,440	\$70,545	4.2%	2.2%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>488</b>	<b>476</b>	<b>\$3,218,283</b>	<b>\$3,166,328</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	417	418	\$2,658,506	\$2,701,654	92.0%	92.7%
1-29 Days Delinquent	13	23	\$108,185	\$143,406	3.3%	4.9%
30-59 Days Delinquent	4	-	\$48,445	\$0	1.7%	0.0%
60-89 Days Delinquent	7	-	\$15,084	\$0	0.5%	0.0%
90-119 Days Delinquent	2	7	\$27,470	\$15,084	1.0%	0.5%
120-149 Days Delinquent	2	2	\$11,034	\$27,470	0.4%	0.9%
150-179 Days Delinquent	-	2	\$0	\$11,034	0.0%	0.4%
180-209 Days Delinquent	2	-	\$6,062	\$0	0.2%	0.0%
210-239 Days Delinquent	2	2	\$10,358	\$6,062	0.4%	0.2%
240-269 Days Delinquent	2	2	\$4,126	\$10,358	0.1%	0.4%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
<b>Total Repayment</b>	<b>451</b>	<b>456</b>	<b>\$2,889,270</b>	<b>\$2,915,068</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	31	31	\$77,616	\$75,341	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,685	\$79,329	2.5%	2.5%
Grad / PLUS Loans	2	2	\$6,637	\$6,273	0.2%	0.2%
Consolidation Loans	439	427	\$3,054,345	\$3,005,385	94.9%	94.9%
<b>Total Portfolio</b>	<b>488</b>	<b>476</b>	<b>\$3,218,283</b>	<b>\$3,166,328</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	27	27	\$92,154	\$90,446	2.9%	2.9%
4 Year/Graduate	451	439	\$3,080,889	\$3,031,040	95.7%	95.7%
Proprietary	10	10	\$45,239	\$44,842	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>488</b>	<b>476</b>	<b>\$3,218,283</b>	<b>\$3,166,328</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$35,309,991	(\$375,457)	\$34,934,534
Accrued Interest	\$1,539,812	\$37,514	\$1,577,326
<b>Total Pool Balance</b>	<b>\$36,849,803</b>	<b>(\$337,943)</b>	<b>\$36,511,860</b>
Weighted Average Coupon (WAC)	7.10%		7.19%
Weighted Average Maturity (WAM) (in months)	170.3		169.8
Number of Loans	4,495		4,451
Number of Borrowers	2,756		2,735
Average Borrower Indebtedness	\$12,812		\$12,773
Average FICO Score	739		739
Average FICO Score (cosigned borrowers)	763		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

Cumulative Default Rate - Private	
4/30/2018	
Current Period Defaults and Write-offs	\$1,810
Cumulative Defaults and Write-offs	\$2,160,649
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>5.33%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$35,150
<b>Recovery Rate (2)</b>	<b>1.63%</b>
Cumulative Net Loss	\$2,125,499
<b>Cumulative Net Loss (3)</b>	<b>5.24%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	963	952	\$8,270,367	\$8,153,856	23.4%	23.3%
Repayment	3,051	3,019	\$22,952,441	\$22,621,643	65.0%	64.8%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	230	230	\$1,786,442	\$1,776,937	5.1%	5.1%
Forbearance	2	2	\$12,635	\$12,635	0.0%	0.0%
Deferment	249	248	\$2,288,105	\$2,369,463	6.5%	6.8%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,495</b>	<b>4,451</b>	<b>\$35,309,991</b>	<b>\$34,934,534</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,591	2,582	\$19,302,281	\$18,887,999	84.1%	83.5%
1-29 Days Delinquent	234	218	\$1,679,783	\$1,660,119	7.3%	7.3%
30-59 Days Delinquent	48	38	\$443,392	\$330,771	1.9%	1.5%
60-89 Days Delinquent	19	37	\$187,019	\$334,303	0.8%	1.5%
90-119 Days Delinquent	30	18	\$238,875	\$192,292	1.0%	0.9%
120-149 Days Delinquent	6	18	\$69,278	\$138,689	0.3%	0.6%
150-179 Days Delinquent	9	5	\$106,779	\$45,657	0.5%	0.2%
180-209 Days Delinquent	15	9	\$158,351	\$106,779	0.7%	0.5%
210-239 Days Delinquent	8	15	\$75,298	\$158,351	0.3%	0.7%
240-269 Days Delinquent	10	8	\$91,575	\$75,298	0.4%	0.3%
270+ Days Delinquent	81	91	\$599,810	\$691,385	2.6%	3.1%
<b>Total Repayment</b>	<b>3,051</b>	<b>3,019</b>	<b>\$22,952,441</b>	<b>\$22,621,643</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Distribution Date	5/25/2018
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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,041	1,036	\$8,270,312	\$8,244,470	23.4%	23.6%
Health Degree Loan Program	1	1	\$414	\$390	0.0%	0.0%
Partnership Advance Education Loan	3,295	3,259	\$26,102,425	\$25,761,640	73.9%	73.7%
Partnership Loan Program	156	155	\$936,288	\$928,034	2.7%	2.7%
Partnership Law Loan Program	2	-	\$551	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,495</b>	<b>4,451</b>	<b>\$35,309,991</b>	<b>\$34,934,534</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL  
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	327	325	\$1,773,501	\$1,755,479	5.0%	5.0%
4 Year/Graduate	4,138	4,097	\$33,416,070	\$33,063,112	94.6%	94.6%
Proprietary	30	29	\$120,420	\$115,943	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,495</b>	<b>4,451</b>	<b>\$35,309,991</b>	<b>\$34,934,534</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	166	163	\$982,161	\$973,266	2.8%	2.8%
Less than 650	265	263	\$2,087,120	\$2,081,372	5.9%	6.0%
650 - 699	807	804	\$6,489,515	\$6,473,449	18.4%	18.5%
700 - 749	1,011	1,002	\$8,244,295	\$8,213,055	23.3%	23.5%
750 - 799	1,793	1,769	\$13,746,748	\$13,482,140	38.9%	38.6%
800 +	453	450	\$3,760,151	\$3,711,253	10.6%	10.6%
<b>Total Balance</b>	<b>4,495</b>	<b>4,451</b>	<b>\$35,309,991</b>	<b>\$34,934,534</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	5/25/2018
Collection Period	04/01/2018-04/30/2018

**Collection Activity**

Collection Account	4/30/2018
<b>Available Funds at Beginning of Period (a)</b>	\$2,792,408
Collection Amount Received	\$538,858
Recoveries	\$2,958
Reserve Account - Beginning of Period	\$1,220,600
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,220,600
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$3,432
All Fees	(\$38,754)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,688)
Excess Interest returned to Dept. of Ed	\$1,877
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
<b>Total Available Funds</b>	<b>\$3,298,090</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	4/30/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$34,379
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$38,754</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$34,002	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$121,726	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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<b>Distribution Date</b>	5/25/2018
<b>Collection Period</b>	04/01/2018-04/30/2018

**Interest Distributions**

	As of Date	4/30/2018
Interest Accrued		\$605,955
Interest Due		\$121,726
Interest Paid		\$121,726
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$121,726</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$605,955
Interest Due	\$121,726
Interest Paid	\$121,726
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$1,760,000
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$1,881,726</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of April 30, 2018**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	4,518,690.07
Student Loans Receivable, Net	38,100,862.06
Accrued Interest Receivable	1,596,429.27
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

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<b>Total Assets</b>	<b>\$44,215,981.40</b>
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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$30,515,000.00
Accrued Interest Payable	605,954.91
Interfund Payable	0.00

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<b>Total Liabilities</b>	<b>31,120,954.91</b>
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<b>Net Assets</b>	<b>13,095,026.49</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$44,215,981.40</b>
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