

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	7/25/2017
Collection Period	06/01/2017-06/30/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds												
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi			Maturity
									Annual Pay	% of Securities		
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$7,377	\$0	\$1,800,000	\$1,800,000	5.48%		12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$9,836	\$0	\$2,400,000	\$2,400,000	7.31%		12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	8.53%		12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$14,344	\$0	\$3,500,000	\$3,500,000	10.66%		12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$10,246	\$0	\$2,500,000	\$2,500,000	7.62%		12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$10,656	\$0	\$2,600,000	\$2,600,000	7.92%		12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	8.53%		12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$9,426	\$0	\$2,300,000	\$2,300,000	7.01%		12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,710,000	\$6,168	\$205,000	\$1,505,000	\$1,505,000	4.58%		12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$3,015,000	\$8,721	\$355,000	\$2,660,000	\$2,660,000	8.10%		12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$4,220,000	\$12,578	\$500,000	\$3,720,000	\$3,720,000	11.33%		12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,810,000	\$15,638	\$570,000	\$4,240,000	\$4,240,000	12.92%		12/1/2034
Total				\$37,800,000	\$34,455,000	\$127,943	\$1,630,000	\$32,825,000	\$32,825,000	100.00%		

Funds and Accounts - Trust				
	Beg Balance	Activity	End Balance	
Reserve Account	\$ 1,378,200	\$ (65,200)	\$ 1,313,000	
Reserve Amt Required	\$ 1,378,200		\$ 1,313,000	
Revenue Fund	\$ 3,009,808	\$ (1,400,014)	\$ 1,609,794	
Loan Acquisition Fund	\$ 567,000	\$ (567,000)	\$ -	
Capitalized Interest Fund	\$ -	\$ -	\$ -	
Total Accounts Balance	\$ 4,477,122	\$ (1,465,214)	\$ 2,922,794	

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust				
	Beg Balance	Activity	End Balance	
Assets				
Loans Receivable	\$41,236,629	(\$110,802)	\$41,125,827	
Allowance for Bad Debt	\$0	\$0	\$0	
Accrued Interest Receivable on Loans	\$1,638,951	(\$104,534)	\$1,534,417	
Accrued Interest on Investment	\$0	\$0	\$0	
Accrued Interest Subsidy Payments	\$0	\$0	\$0	
Student Loan Fees	\$0	\$0	\$0	
Total Accounts/Funds Balance	\$4,955,008	(\$2,032,214)	\$2,922,794	
Deferred Bond Issuance Costs	\$0	\$0	\$0	
Prepaid Expenses	\$0	\$0	\$0	
Total Assets	\$47,830,588	\$0	\$45,583,038	
Liabilities				
Bonds Payable	\$34,455,000	(\$1,630,000)	\$32,825,000	
Accrued Interest on Senior Bonds	\$815,813	(\$687,870)	\$127,943	
Principal of Sub Bonds Outstanding	\$0	\$0	\$0	
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0	
Borrower Benefit Rebates Payable	\$0	\$0	\$0	
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0	
Due to US Dept. of Ed	\$0	\$0	\$0	
Due To/From Operations	\$0	\$0	\$0	
Total Liabilities	\$35,270,813	\$0	\$32,952,943	
Senior Parity %				
Total Parity %	135.61%		138.33%	

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,651,725
Interest Caps	\$1,338
Borrower Payments	(\$31,563)
Claim Payments	\$0
Consolidation Payments	(\$1,983)
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,619,517

Portfolio Summary - FFELP				
	Beg Balance	Activity	End Balance	
Principal Balance	\$3,651,725	(\$32,208)	\$3,619,517	
Accrued Interest	\$23,621	(\$708)	\$22,913	
Total Pool Balance	\$3,675,345	(\$32,916)	\$3,642,430	
Weighted Average Coupon (WAC)	3.77%		3.78%	
Weighted Average Maturity (WAM) (in months)	151.3		150.9	
Number of Loans	546		541	
Number of Borrowers	299		295	
Average Borrower Indebtedness	\$12,213		\$12,270	

(a) Footnotes
(b) Footnotes

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Cumulative Default Rate - FFELP	
6/30/2017	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$196,630
Loans for which claims have been filed but not yet paid as of Distribution	\$21,366
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.22%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$196,605
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$21,390
Cumulative Net Loss (3)	0.414463%

(1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
(2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
(3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	484	473	\$3,144,648	\$3,119,421	86.1%	86.2%
Reduced Payment	20	20	\$137,176	\$136,976	3.8%	3.8%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	17	13	\$171,697	\$115,607	4.7%	3.2%
Deferment	23	29	\$188,133	\$226,147	5.2%	6.2%
Claim Filed	2	6	\$10,070	\$21,366	0.3%	0.6%
Total Portfolio	546	541	\$3,651,725	\$3,619,517	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	475	468	\$3,099,539	\$3,065,848	94.2%	93.5%
1-29 Days Delinquent	14	17	\$89,156	\$117,420	2.7%	3.6%
30-59 Days Delinquent	7	4	\$61,121	\$16,386	1.9%	0.5%
60-89 Days Delinquent	-	4	\$0	\$56,743	0.0%	1.7%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	2	-	\$10,643	\$0	0.3%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	8	6	\$31,435	\$21,366	1.0%	0.7%
Total Repayment	506	499	\$3,291,894	\$3,277,763	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	38	37	\$96,734	\$94,562	2.6%	2.6%
Subsidized Stafford Loans	22	22	\$100,828	\$100,773	2.8%	2.8%
Grad / PLUS Loans	7	3	\$10,208	\$9,670	0.3%	0.3%
Consolidation Loans	479	479	\$3,443,954	\$3,414,513	94.3%	94.3%
Total Portfolio	546	541	\$3,651,725	\$3,619,517	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	39	37	\$122,211	\$121,293	3.3%	3.4%
4 Year/Graduate	494	493	\$3,477,937	\$3,447,134	95.2%	95.2%
Proprietary	13	11	\$51,576	\$51,090	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	546	541	\$3,651,725	\$3,619,517	100%	100%

(a) Footnotes
(b) Footnotes

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Deal Name	2015A
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Portfolio Summary - Private

	Beg Balance	Activity	End Balance
Principal Balance	\$37,584,905	(\$78,594)	\$37,506,310
Accrued Interest	\$1,615,330	(\$103,826)	\$1,511,504
Total Pool Balance	\$39,200,235	(\$182,420)	\$39,017,815
Weighted Average Coupon (WAC)	7.06%		7.06%
Weighted Average Maturity (WAM) (in months)	176.9		176.1
Number of Loans	4,791		4,758
Number of Borrowers	2,935		2,913
Average Borrower Indebtedness	\$12,806		\$12,875
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private

6/30/2017	
Current Period Defaults and Write-offs	\$53,195
Cumulative Defaults and Write-offs	\$1,415,769
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	3.49%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$11,478
Recovery Rate (2)	0.81%
Cumulative Net Loss	\$1,404,291
Cumulative Net Loss (3)	3.46%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,285	1,222	\$10,740,285	\$10,356,885	28.6%	27.6%
Repayment	2,589	2,769	\$18,984,081	\$20,790,212	50.5%	55.4%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	684	537	\$5,782,343	\$4,341,485	15.4%	11.6%
Forbearance	-	-	\$0	\$0	0.0%	0.0%
Deferment	233	230	\$2,078,196	\$2,017,728	5.5%	5.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,791	4,758	\$37,584,905	\$37,506,310	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,210	2,377	\$16,062,295	\$17,855,472	84.6%	85.9%
1-29 Days Delinquent	213	227	\$1,629,203	\$1,594,295	8.6%	7.7%
30-59 Days Delinquent	33	27	\$258,435	\$263,257	1.4%	1.3%
60-89 Days Delinquent	28	26	\$206,768	\$238,168	1.1%	1.1%
90-119 Days Delinquent	19	19	\$186,360	\$145,277	1.0%	0.7%
120-149 Days Delinquent	1	9	\$12,009	\$63,930	0.1%	0.3%
150-179 Days Delinquent	10	1	\$124,507	\$12,009	0.7%	0.1%
180-209 Days Delinquent	5	10	\$64,108	\$124,507	0.3%	0.6%
210-239 Days Delinquent	4	6	\$46,323	\$76,329	0.2%	0.4%
240-269 Days Delinquent	-	3	\$0	\$34,102	0.0%	0.2%
270+ Days Delinquent	66	64	\$394,071	\$382,866	2.1%	1.8%
Total Repayment	2,589	2,769	\$18,984,081	\$20,790,212	100%	100%

(a) Footnotes
(b) Footnotes

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Contact Email	investorrelations@studentloan.org
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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,098	1,089	\$8,451,590	\$8,427,427	22.5%	22.5%
Health Degree Loan Program	1	1	\$650	\$627	0.0%	0.0%
Partnership Advance Education Loan	3,512	3,489	\$28,036,450	\$27,988,269	74.6%	74.6%
Partnership Loan Program	177	176	\$1,094,826	\$1,088,689	2.9%	2.9%
Partnership Low Loan Program	3	3	\$1,388	\$1,299	0.0%	0.0%
Total Portfolio	4,791	4,758	\$37,584,905	\$37,506,310	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	342	339	\$1,865,802	\$1,842,659	5.0%	4.9%
4 Year/Graduate	4,403	4,373	\$35,494,138	\$35,441,097	94.4%	94.5%
Proprietary	46	46	\$224,965	\$222,554	0.6%	0.6%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,791	4,758	\$37,584,905	\$37,506,310	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	188	187	\$1,138,812	\$1,132,953	3.0%	3.0%
Less than 650	272	271	\$2,096,176	\$2,099,815	5.6%	5.6%
650 - 699	852	849	\$6,692,802	\$6,672,987	17.8%	17.8%
700 - 749	1,076	1,068	\$8,796,915	\$8,799,991	23.4%	23.5%
750 - 799	1,914	1,898	\$14,795,966	\$14,761,355	39.4%	39.4%
800 +	489	485	\$4,064,235	\$4,039,210	10.8%	10.8%
Total Balance	4,791	4,758	\$37,584,905	\$37,506,310	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	7/25/2017
Collection Period	06/01/2017-06/30/2017

Collection Activity

Collection Account	6/30/2017
Available Funds at Beginning of Period (a)	\$3,009,808
Collection Amount Received	\$454,734
Recoveries	\$1,177
Reserve Account - Beginning of Period	\$1,378,200
Excess of Required Reserve Account	\$65,200
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$1,830
All Fees	(\$41,110)
Other Amounts Received in Collection	\$567,000
Consolidation Rebate Fee paid to Dept. of Ed	(\$3,032)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	(\$1,630,000)
Bond Interest Payments	(\$815,813)
Total Available Funds	\$1,609,794

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	6/30/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$36,735
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$41,110

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$36,643	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$130,075	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	7/25/2017
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Interest Distributions

	As of Date	6/30/2017
Interest Accrued		\$127,943
Interest Due		\$130,075
Interest Paid		\$130,075
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$130,075

Principal and Interest Distributions	
Interest Accrued	\$127,943
Interest Due	\$130,075
Interest Paid	\$130,075
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$130,075

**Iowa Student Loan
2015A
Balance Sheet as of June 30, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	2,922,793.94
Student Loans Receivable, Net	41,125,827.43
Accrued Interest Receivable	1,534,417.06
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$45,583,038.43
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LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	127,942.62
Interfund Payable	0.00

Total Liabilities	32,952,942.62
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Net Assets	12,630,095.81
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Total Liabilities and Net Assets	\$45,583,038.43
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