

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	7/25/2018
<b>Collection Period</b>	06/01/2018-06/30/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$7,377	\$0	\$1,800,000	\$1,800,000	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$9,836	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$14,344	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$10,246	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$10,656	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$9,426	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,220,000	\$4,098	\$220,000	\$1,000,000	\$1,000,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,155,000	\$5,803	\$385,000	\$1,770,000	\$1,770,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,010,000	\$8,351	\$540,000	\$2,470,000	\$2,470,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$3,430,000	\$10,383	\$615,000	\$2,815,000	\$2,815,000	9.79%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$30,515,000</b>	<b>\$113,472</b>	<b>\$1,760,000</b>	<b>\$28,755,000</b>	<b>\$28,755,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust				
	Beg Balance	Activity		End Balance
Reserve Account	\$ 1,220,600	\$ (70,400)		\$ 1,150,200
Reserve Amt Required	\$ 1,220,600	\$ (70,400)		\$ 1,150,200
Revenue Fund	\$ 3,807,349	\$ (1,979,330)		\$ 1,828,019
Loan Acquisition Fund	\$ -	\$ -		\$ -
Capitalized Interest Fund	\$ -	\$ -		\$ -
<b>Total Accounts Balance</b>	<b>\$ 5,027,949</b>	<b>\$ (2,120,130)</b>		<b>\$ 2,978,219</b>

Balance Sheet and Parity - Trust				
	Beg Balance	Activity		End Balance
<b>Assets</b>				
Loans Receivable	\$37,786,320	(\$142,619)		\$37,643,700
Allowance for Bad Debt	\$0	\$0		\$0
Accrued Interest Receivable on Loans	\$1,647,262	(\$132,871)		\$1,514,391
Accrued Interest on Investment	\$0	\$0		\$0
Accrued Interest Subsidy Payments	\$0	\$0		\$0
Student Loan Fees	\$0	\$0		\$0
Total Accounts/Funds Balance	\$5,027,949	(\$2,049,730)		\$2,978,219
Zero Value Loans	(\$1,210,492)	(\$98,855)		(\$1,309,347)
Prepaid Expenses	\$0	\$0		\$0
<b>Total Assets</b>	<b>\$43,251,039</b>	<b>(\$2,424,075)</b>		<b>\$40,826,964</b>
<b>Liabilities</b>				
Bonds Payable	\$30,515,000	(\$1,760,000)		\$28,755,000
Accrued Interest on Senior Bonds	\$730,356	(\$616,884)		\$113,472
Principal of Sub Bonds Outstanding	\$0	\$0		\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0		\$0
Borrower Benefit Rebates Payable	\$0	\$0		\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0		\$0
Due to US Dept. of Ed	\$0	\$0		\$0
Due To/From Operations	\$0	\$0		\$0
<b>Total Liabilities</b>	<b>\$31,245,356</b>	<b>(\$2,376,884)</b>		<b>\$28,868,472</b>
Senior Parity %				
Total Parity %	138.42%			141.42%

Student Loans Receivable Activity	
<b>Beginning Balance</b>	\$3,134,730
Interest Caps	\$1,959
Borrower Payments	(\$27,704)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$3)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$3,108,982</b>

Portfolio Summary - FFELP				
	Beg Balance	Activity		End Balance
Principal Balance	\$3,134,730	(\$25,748)		\$3,108,982
Accrued Interest	\$18,753	(\$242)		\$18,511
<b>Total Pool Balance</b>	<b>\$3,153,483</b>	<b>(\$25,990)</b>		<b>\$3,127,494</b>
Weighted Average Coupon (WAC)	3.82%			3.82%
Weighted Average Maturity (WAM) (in months)	145.6			143.9
Number of Loans	464			458
Number of Borrowers	251			246
Average Borrower Indebtedness	\$12,489			\$12,638

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

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<b>Deal Name</b>	2015A
<b>Distribution Date</b>	7/25/2018
<b>Collection Period</b>	06/01/2018-06/30/2018
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
6/30/2018	
Current Period Defaults and Write-offs	\$3
Cumulative Defaults and Write-offs	\$239,216
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	4.64%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$239,183
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.99%
Cumulative Net Loss	\$33
<b>Cumulative Net Loss (3)</b>	0.000636%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	423	415	\$2,663,361	\$2,671,332	85.0%	85.9%
Reduced Payment	10	12	\$126,407	\$165,267	4.0%	5.3%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	23	23	\$272,317	\$199,738	8.7%	6.4%
Deferment	8	8	\$72,645	\$72,645	2.3%	2.3%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>464</b>	<b>458</b>	<b>\$3,134,730</b>	<b>\$3,108,982</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	398	394	\$2,557,334	\$2,614,225	91.7%	92.2%
1-29 Days Delinquent	20	17	\$162,426	\$158,569	5.3%	5.6%
30-59 Days Delinquent	-	3	\$0	\$4,832	0.0%	0.2%
60-89 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	7	7	\$15,084	\$15,084	0.5%	0.5%
180-209 Days Delinquent	2	2	\$27,470	\$27,470	1.0%	1.0%
210-239 Days Delinquent	2	-	\$11,034	\$0	0.4%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	4	4	\$16,420	\$16,420	0.6%	0.6%
<b>Total Repayment</b>	<b>433</b>	<b>427</b>	<b>\$2,789,768</b>	<b>\$2,836,599</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	30	29	\$75,182	\$74,767	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,285	\$79,427	2.5%	2.6%
Grad / PLUS Loans	2	2	\$5,852	\$5,459	0.2%	0.2%
Consolidation Loans	416	411	\$2,974,412	\$2,949,329	94.9%	94.9%
<b>Total Portfolio</b>	<b>464</b>	<b>458</b>	<b>\$3,134,730</b>	<b>\$3,108,982</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	26	25	\$89,990	\$89,626	2.9%	2.9%
4 Year/Graduate	428	424	\$3,000,296	\$2,976,428	95.7%	95.7%
Proprietary	10	9	\$44,442	\$42,928	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>464</b>	<b>458</b>	<b>\$3,134,730</b>	<b>\$3,108,982</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$34,651,590	(\$116,871)	\$34,534,718
Accrued Interest	\$1,628,509	(\$132,629)	\$1,495,880
<b>Total Pool Balance</b>	<b>\$36,280,099</b>	<b>(\$249,501)</b>	<b>\$36,030,598</b>
Weighted Average Coupon (WAC)	7.19%		7.18%
Weighted Average Maturity (WAM) (in months)	168.9		168.4
Number of Loans	4,423		4,394
Number of Borrowers	2,717		2,700
Average Borrower Indebtedness	\$12,754		\$12,791
Average FICO Score	739		739
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

Cumulative Default Rate - Private	
6/30/2018	
Current Period Defaults and Write-offs	\$124,563
Cumulative Defaults and Write-offs	\$2,357,749
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>5.81%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$38,822
<b>Recovery Rate (2)</b>	<b>1.65%</b>
Cumulative Net Loss	\$2,318,927
<b>Cumulative Net Loss (3)</b>	<b>5.72%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	593	588	\$5,253,607	\$5,171,185	15.2%	15.0%
Repayment	3,021	3,145	\$22,513,558	\$23,629,385	65.0%	68.4%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	582	428	\$4,624,455	\$3,527,501	13.3%	10.2%
Forbearance	2	3	\$12,635	\$26,800	0.0%	0.1%
Deferment	225	230	\$2,247,335	\$2,179,848	6.5%	6.3%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,423</b>	<b>4,394</b>	<b>\$34,651,590</b>	<b>\$34,534,718</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,541	2,654	\$18,680,338	\$19,598,924	83.0%	82.9%
1-29 Days Delinquent	235	256	\$1,698,154	\$1,989,635	7.5%	8.4%
30-59 Days Delinquent	29	17	\$230,325	\$106,086	1.0%	0.4%
60-89 Days Delinquent	35	26	\$316,232	\$217,505	1.4%	0.9%
90-119 Days Delinquent	24	27	\$249,474	\$282,450	1.1%	1.2%
120-149 Days Delinquent	11	14	\$122,875	\$166,322	0.5%	0.7%
150-179 Days Delinquent	18	11	\$138,689	\$103,850	0.6%	0.4%
180-209 Days Delinquent	6	18	\$48,895	\$138,689	0.2%	0.6%
210-239 Days Delinquent	7	4	\$73,030	\$41,061	0.3%	0.2%
240-269 Days Delinquent	18	7	\$220,700	\$73,030	1.0%	0.3%
270+ Days Delinquent	97	111	\$734,845	\$911,833	3.3%	3.9%
<b>Total Repayment</b>	<b>3,021</b>	<b>3,145</b>	<b>\$22,513,558</b>	<b>\$23,629,385</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio by Loan Program - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,028	1,022	\$8,184,194	\$8,109,230	23.6%	23.5%
Health Degree Loan Program	1	1	\$366	\$342	0.0%	0.0%
Partnership Advance Education Loan	3,240	3,219	\$25,568,742	\$25,531,013	73.8%	73.9%
Partnership Loan Program	154	152	\$898,287	\$894,133	2.6%	2.6%
Partnership Low Loan Program	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,423</b>	<b>4,394</b>	<b>\$34,651,590</b>	<b>\$34,534,718</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL  
(b) Footnotes

Portfolio by School Type - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	324	323	\$1,749,245	\$1,734,106	5.0%	5.0%
4 Year/Graduate	4,070	4,044	\$32,789,930	\$32,688,789	94.6%	94.7%
Proprietary	29	27	\$112,414	\$111,823	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,423</b>	<b>4,394</b>	<b>\$34,651,590</b>	<b>\$34,534,718</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Distribution by FICO Credit Scores - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	162	160	\$943,479	\$939,247	2.7%	2.7%
Less than 650	263	263	\$2,081,714	\$2,083,151	6.0%	6.0%
650 - 699	798	792	\$6,420,871	\$6,359,514	18.5%	18.4%
700 - 749	992	984	\$8,134,789	\$8,128,807	23.5%	23.5%
750 - 799	1,761	1,751	\$13,377,904	\$13,328,321	38.6%	38.6%
800 +	447	444	\$3,692,832	\$3,695,679	10.7%	10.7%
<b>Total Balance</b>	<b>4,423</b>	<b>4,394</b>	<b>\$34,651,590</b>	<b>\$34,534,718</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	7/25/2018
Collection Period	06/01/2018-06/30/2018

**Collection Activity**

Collection Account	6/30/2018
<b>Available Funds at Beginning of Period (a)</b>	\$3,807,349
Collection Amount Received	\$473,064
Recoveries	\$1,866
Reserve Account - Beginning of Period	\$1,220,600
Excess of Required Reserve Account	\$70,400
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$6,412
All Fees	(\$38,098)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,617)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	(\$1,760,000)
Bond Interest Payments	(\$730,356)
<b>Total Available Funds</b>	<b>\$1,828,019</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	6/30/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$33,723
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$38,098</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$33,600	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$115,364	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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<b>Distribution Date</b>	7/25/2018
<b>Collection Period</b>	06/01/2018-06/30/2018

**Interest Distributions**

	As of Date	6/30/2018
Interest Accrued		\$113,472
Interest Due		\$115,364
Interest Paid		\$115,364
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$115,364</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$113,472
Interest Due	\$115,364
Interest Paid	\$115,364
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$115,364</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of June 30, 2018**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	2,978,219.47
Student Loans Receivable, Net	37,643,700.48
Accrued Interest Receivable	1,514,391.10
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

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<b>Total Assets</b>	<b>\$42,136,311.05</b>
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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	113,472.34
Interfund Payable	0.00

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<b>Total Liabilities</b>	<b>28,868,472.34</b>
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<b>Net Assets</b>	<b>13,267,838.71</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$42,136,311.05</b>
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