

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	7/25/2019
<b>Collection Period</b>	06/01/2019-06/30/2019
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$0	\$0	\$0	\$0	\$0	0.00%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$9,836	\$0	\$2,400,000	\$2,400,000	9.81%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	11.44%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$14,344	\$0	\$3,500,000	\$3,500,000	14.31%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$10,246	\$0	\$2,500,000	\$2,500,000	10.22%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$10,656	\$0	\$2,600,000	\$2,600,000	10.63%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$11,475	\$0	\$2,800,000	\$2,800,000	11.44%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$9,426	\$0	\$2,300,000	\$2,300,000	9.40%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$905,000	\$2,828	\$215,000	\$690,000	\$690,000	2.82%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,600,000	\$4,700	\$380,000	\$1,220,000	\$1,220,000	4.99%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,235,000	\$5,765	\$530,000	\$1,705,000	\$1,705,000	6.97%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$2,550,000	\$7,193	\$600,000	\$1,950,000	\$1,950,000	7.97%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$26,190,000</b>	<b>\$97,244</b>	<b>\$1,725,000</b>	<b>\$24,465,000</b>	<b>\$24,465,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust				
	Beg Balance	Activity	End Balance	
Reserve Account	\$ 1,047,600	\$ (69,000)	\$ 978,600	
Reserve Amt Required	\$ 978,600	\$ -	\$ 978,600	
Revenue Fund	\$ 4,152,167	\$ (2,090,963)	\$ 2,061,205	
Rebate Fund	\$ 599,520	\$ 240,679	\$ 840,199	
Loan Acquisition Fund	\$ -	\$ -	\$ -	
Capitalized Interest Fund	\$ -	\$ -	\$ -	
<b>Total Accounts Balance</b>	<b>\$ 5,759,287</b>	<b>\$ (1,919,284)</b>	<b>\$ 3,840,003</b>	

(a) Footnotes  
(b) Footnotes

Balance Sheet and Parity - Trust				
	Beg Balance	Activity	End Balance	
<b>Assets</b>				
Loans Receivable	\$33,602,966	(\$102,439)	\$33,500,527	
Allowance for Bad Debt	\$0	\$0	\$0	
Accrued Interest Receivable on Loans	\$1,398,135	(\$157,832)	\$1,240,303	
Accrued Interest on Investment	\$0	\$0	\$0	
Accrued Interest Subsidy Payments	\$0	\$0	\$0	
Student Loan Fees	\$0	\$0	\$0	
Total Accounts/Funds Balance	\$5,759,287	(\$1,919,284)	\$3,840,003	
Zero Value Loans	(\$2,044,871)	(\$36,323)	(\$2,071,194)	
Prepaid Expenses	\$0	\$0	\$0	
<b>Total Assets</b>	<b>\$38,715,517</b>	<b>(\$2,206,478)</b>	<b>\$36,509,039</b>	
<b>Liabilities</b>				
Bonds Payable	\$26,190,000	(\$1,725,000)	\$24,465,000	
Accrued Interest on Senior Bonds	\$630,597	(\$533,353)	\$97,244	
Principal of Sub Bonds Outstanding	\$0	\$0	\$0	
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0	
Borrower Benefit Rebates Payable	\$0	\$0	\$0	
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0	
Due to US Dept. of Ed	\$0	\$0	\$0	
Due To/From Operations	\$0	\$0	\$0	
<b>Total Liabilities</b>	<b>\$26,820,597</b>	<b>(\$2,258,353)</b>	<b>\$24,562,244</b>	
Senior Parity %			144.35%	
Total Parity %			148.64%	

(a) Footnotes  
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$2,709,375
Interest Caps	\$248
Borrower Payments	(\$37,421)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$2,672,203</b>

Portfolio Summary - FFELP				
	Beg Balance	Activity	End Balance	
Principal Balance	\$2,709,375	(\$37,173)	\$2,672,203	
Accrued Interest	\$20,759	\$1,513	\$22,272	
<b>Total Pool Balance</b>	<b>\$2,730,135</b>	<b>(\$35,659)</b>	<b>\$2,694,475</b>	
Weighted Average Coupon (WAC)	3.80%		3.81%	
Weighted Average Maturity (WAM) (in months)	140.3		140.3	
Number of Loans	408		405	
Number of Borrowers	218		217	
Average Borrower Indebtedness	\$12,428		\$12,314	

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

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<b>Deal Name</b>	2015A
<b>Distribution Date</b>	7/25/2019
<b>Collection Period</b>	06/01/2019-06/30/2019
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Cumulative Default Rate - FFELP	
6/30/2019	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$272,753
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	5.28%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$272,715
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.99%
Cumulative Net Loss	\$38
<b>Cumulative Net Loss (3)</b>	0.000744%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	373	371	\$2,354,682	\$2,337,772	86.9%	87.5%
Reduced Payment	14	16	\$227,027	\$230,638	8.4%	8.6%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	13	10	\$80,951	\$57,076	3.0%	2.1%
Deferment	8	8	\$46,717	\$46,717	1.7%	1.7%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>408</b>	<b>405</b>	<b>\$2,709,375</b>	<b>\$2,672,203</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	348	344	\$2,194,289	\$2,216,927	85.0%	86.3%
1-29 Days Delinquent	18	22	\$218,895	\$183,006	8.5%	7.1%
30-59 Days Delinquent	15	-	\$193,315	\$0	5.2%	0.0%
60-89 Days Delinquent	2	17	\$10,272	\$143,540	0.4%	5.6%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	2	-	\$11,802	\$0	0.5%	0.0%
270+ Days Delinquent	2	4	\$13,135	\$24,937	0.5%	1.0%
<b>Total Repayment</b>	<b>387</b>	<b>387</b>	<b>\$2,581,708</b>	<b>\$2,568,410</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	27	27	\$69,672	\$69,486	2.6%	2.6%
Subsidized Stafford Loans	15	15	\$75,607	\$75,295	2.8%	2.8%
Grad / PLUS Loans	1	1	\$1,800	\$1,800	0.1%	0.1%
Consolidation Loans	365	362	\$2,562,297	\$2,525,622	94.6%	94.5%
<b>Total Portfolio</b>	<b>408</b>	<b>405</b>	<b>\$2,709,375</b>	<b>\$2,672,203</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	24	24	\$84,897	\$84,482	3.1%	3.2%
4 Year/Graduate	377	374	\$2,585,066	\$2,548,464	95.4%	95.4%
Proprietary	7	7	\$39,413	\$39,256	1.5%	1.5%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>408</b>	<b>405</b>	<b>\$2,709,375</b>	<b>\$2,672,203</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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**Portfolio Summary - Private**

	Beg Balance	Activity	End Balance
Principal Balance	\$30,893,591	(\$65,267)	\$30,828,324
Accrued Interest	\$1,377,375	(\$159,345)	\$1,218,030
<b>Total Pool Balance</b>	<b>\$32,270,966</b>	<b>(\$224,612)</b>	<b>\$32,046,355</b>
Weighted Average Coupon (WAC)	7.46%		7.44%
Weighted Average Maturity (WAM) (in months)	160.4		159.7
Number of Loans	3,962		3,930
Number of Borrowers	2,475		2,455
Average Borrower Indebtedness	\$12,482		\$12,557
Average FICO Score	738		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

**Cumulative Default Rate - Private**

	6/30/2019
Current Period Defaults and Write-offs	\$74,696
Cumulative Defaults and Write-offs	\$3,082,174
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>7.60%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$84,013
<b>Recovery Rate (2)</b>	<b>2.73%</b>
Cumulative Net Loss	\$2,998,161
<b>Cumulative Net Loss (3)</b>	<b>7.39%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

**Portfolio by Loan Status - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	221	215	\$1,834,475	\$1,797,440	5.9%	5.8%
Repayment	3,200	3,261	\$23,772,322	\$24,654,631	76.9%	80.0%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	321	241	\$3,077,818	\$2,253,388	10.0%	7.3%
Forbearance	-	1	\$0	\$6,070	0.0%	0.0%
Deferment	220	212	\$2,208,976	\$2,116,796	7.2%	6.9%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>3,962</b>	<b>3,930</b>	<b>\$30,893,591</b>	<b>\$30,828,324</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Delinquency Status - Private**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,685	2,715	\$19,540,879	\$20,389,047	82.2%	82.7%
1-29 Days Delinquent	230	257	\$1,781,643	\$1,804,994	7.5%	7.3%
30-59 Days Delinquent	21	22	\$188,520	\$177,129	0.8%	0.7%
60-89 Days Delinquent	20	21	\$173,430	\$186,884	0.7%	0.8%
90-119 Days Delinquent	16	16	\$189,996	\$189,960	0.8%	0.8%
120-149 Days Delinquent	10	6	\$92,968	\$87,863	0.4%	0.4%
150-179 Days Delinquent	9	8	\$42,995	\$41,886	0.2%	0.2%
180-209 Days Delinquent	11	9	\$96,048	\$42,995	0.4%	0.2%
210-239 Days Delinquent	9	11	\$53,052	\$96,048	0.2%	0.4%
240-269 Days Delinquent	3	9	\$29,704	\$53,052	0.1%	0.2%
270+ Days Delinquent	186	187	\$1,583,087	\$1,584,772	6.7%	6.4%
<b>Total Repayment</b>	<b>3,200</b>	<b>3,261</b>	<b>\$23,772,322</b>	<b>\$24,654,631</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Deal Name	2015A
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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	927	921	\$7,418,734	\$7,413,467	24.0%	24.0%
Health Degree Loan Program	1	1	\$71	-\$24	0.0%	0.0%
Partnership Advance Education Loan	2,903	2,878	\$22,681,150	\$22,630,139	73.4%	73.4%
Partnership Loan Program	131	130	\$793,637	\$784,742	2.6%	2.5%
Partnership Low Loan Program	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>3,962</b>	<b>3,930</b>	<b>\$30,893,591</b>	<b>\$30,828,324</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL  
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	311	309	\$1,649,502	\$1,643,355	5.3%	5.3%
4 Year/Graduate	3,626	3,597	\$29,141,221	\$29,086,812	94.3%	94.4%
Proprietary	25	24	\$102,868	\$98,158	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>3,962</b>	<b>3,930</b>	<b>\$30,893,591</b>	<b>\$30,828,324</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	138	137	\$823,927	\$814,896	2.7%	2.6%
Less than 650	250	248	\$1,974,924	\$1,979,233	6.4%	6.4%
650 - 699	713	710	\$5,781,047	\$5,781,321	18.7%	18.8%
700 - 749	903	892	\$7,352,599	\$7,353,998	23.8%	23.9%
750 - 799	1,560	1,548	\$11,659,697	\$11,603,248	37.7%	37.6%
800 +	398	395	\$3,301,397	\$3,295,629	10.7%	10.7%
<b>Total Balance</b>	<b>3,962</b>	<b>3,930</b>	<b>\$30,893,591</b>	<b>\$30,828,324</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	7/25/2019
Collection Period	06/01/2019-06/30/2019

**Collection Activity**

Collection Account	6/30/2019
<b>Available Funds at Beginning of Period (a)</b>	\$4,152,167
Collection Amount Received	\$458,726
Recoveries	\$3,877
Reserve Account - Beginning of Period	\$1,047,600
Excess of Required Reserve Account	\$69,000
Reserve Account - End of Period	\$978,600
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$10,355
All Fees	(\$34,387)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,258)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	(\$240,679)
Bond Principal Payments	(\$1,725,000)
Bond Interest Payments	(\$630,597)
Rebate Fund	\$0
<b>Total Available Funds</b>	<b>\$2,061,205</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	6/30/2019
Indenture Trustee Fees	\$2,000
Servicing Fees	\$30,012
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$34,387</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$29,929	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$98,865	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$200,000	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

<b>Distribution Date</b>	7/25/2019
<b>Collection Period</b>	06/01/2019-06/30/2019

**Interest Distributions**

	As of Date	6/30/2019
Interest Accrued		\$97,244
Interest Due		\$98,865
Interest Paid		\$98,865
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$98,865</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$97,244
Interest Due	\$98,865
Interest Paid	\$98,865
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$200,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$98,865</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of June 30, 2019**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	3,840,003.17
Student Loans Receivable, Net	33,500,526.95
Accrued Interest Receivable	1,240,302.74
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

***Total Assets*** ***\$38,580,832.86***

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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$24,465,000.00
Accrued Interest Payable	97,244.36
Interfund Payable	0.00

***Total Liabilities*** ***24,562,244.36***

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***Net Assets*** ***14,018,588.50***

***Total Liabilities and Net Assets*** ***\$38,580,832.86***

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