

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	8/25/2017
Collection Period	07/01/2017-07/31/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$15,000	\$0	\$1,800,000	\$1,800,000	5.48%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$20,000	\$0	\$2,400,000	\$2,400,000	7.31%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,333	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$29,167	\$0	\$3,500,000	\$3,500,000	10.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$20,833	\$0	\$2,500,000	\$2,500,000	7.62%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$21,667	\$0	\$2,600,000	\$2,600,000	7.92%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,333	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$19,167	\$0	\$2,300,000	\$2,300,000	7.01%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,505,000	\$12,542	\$0	\$1,505,000	\$1,505,000	4.58%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,660,000	\$17,733	\$0	\$2,660,000	\$2,660,000	8.10%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,720,000	\$25,575	\$0	\$3,720,000	\$3,720,000	11.33%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,240,000	\$31,800	\$0	\$4,240,000	\$4,240,000	12.92%	12/1/2034
Total				\$37,800,000	\$32,825,000	\$260,150	\$0	\$32,825,000	\$32,825,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,313,000	\$ -	\$ 1,313,000
Reserve Amt Required	\$ 1,313,000		\$ 1,313,000
Revenue Fund	\$ 1,609,794	\$ 405,301	\$ 2,015,095
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 2,922,794	\$ 405,301	\$ 3,328,095

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$41,125,827	(\$273,386)	\$40,852,441
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,534,417	\$66,002	\$1,600,419
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$2,922,794	\$405,301	\$3,328,095
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$45,583,038	\$0	\$45,583,038
Liabilities			
Bonds Payable	\$32,825,000	\$0	\$32,825,000
Accrued Interest on Senior Bonds	\$127,943	\$132,207	\$260,150
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$32,952,943	\$0	\$32,952,943
Senior Parity %			
Total Parity %	138.33%		138.37%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,619,517
Interest Caps	\$1,060
Borrower Payments	(\$36,106)
Claim Payments	(\$21,366)
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$0)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,563,105

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,619,517	(\$6,412)	\$3,563,105
Accrued Interest	\$22,913	\$110	\$23,023
Total Pool Balance	\$3,642,430	(\$6,302)	\$3,586,128
Weighted Average Coupon (WAC)	3.78%		3.79%
Weighted Average Maturity (WAM) (in months)	150.9		149.8
Number of Loans	541		532
Number of Borrowers	295		292
Average Borrower Indebtedness	\$12,270		\$12,202

(a) Footnotes
(b) Footnotes

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Cumulative Default Rate - FFELP	
7/31/2017	
Current Period Defaults and Write-offs	\$21,366
Cumulative Defaults and Write-offs	\$217,996
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.22%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$217,971
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$25
Cumulative Net Loss (3)	0.000482%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	473	474	\$3,119,421	\$3,051,720	86.2%	85.6%
Reduced Payment	20	20	\$136,976	\$136,780	3.8%	3.8%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	13	9	\$115,607	\$148,516	3.2%	4.2%
Deferment	29	29	\$226,147	\$226,089	6.2%	6.3%
Claim Filed	6	-	\$21,366	\$0	0.6%	0.0%
Total Portfolio	541	532	\$3,619,517	\$3,563,105	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	468	470	\$3,065,848	\$2,999,815	93.5%	94.1%
1-29 Days Delinquent	17	16	\$117,420	\$135,164	3.8%	4.2%
30-59 Days Delinquent	4	-	\$16,386	\$0	0.5%	0.0%
60-89 Days Delinquent	4	6	\$56,743	\$29,029	1.7%	0.9%
90-119 Days Delinquent	-	2	\$0	\$24,492	0.0%	0.8%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	6	-	\$21,366	\$0	0.7%	0.0%
Total Repayment	499	494	\$3,277,763	\$3,188,499	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	37	33	\$94,562	\$85,311	2.6%	2.4%
Subsidized Stafford Loans	22	19	\$100,773	\$87,599	2.8%	2.5%
Grad / PLUS Loans	3	3	\$9,670	\$9,173	0.3%	0.3%
Consolidation Loans	479	477	\$3,414,513	\$3,381,022	94.3%	94.9%
Total Portfolio	541	532	\$3,619,517	\$3,563,105	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	37	30	\$121,293	\$99,450	3.4%	2.8%
4 Year/Graduate	493	491	\$3,447,134	\$3,413,049	95.2%	95.8%
Proprietary	11	11	\$51,090	\$50,607	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	541	532	\$3,619,517	\$3,563,105	100%	100%

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$37,584,905	(\$295,569)	\$37,289,336
Accrued Interest	\$1,615,330	(\$37,933)	\$1,577,397
Total Pool Balance	\$39,200,235	(\$333,502)	\$38,866,733
Weighted Average Coupon (WAC)	7.06%		7.08%
Weighted Average Maturity (WAM) (in months)	176.9		175.2
Number of Loans	4,791		4,738
Number of Borrowers	2,935		2,901
Average Borrower Indebtedness	\$12,806		\$12,854
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
7/31/2017	
Current Period Defaults and Write-offs	\$59,108
Cumulative Defaults and Write-offs	\$1,474,877
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	3.64%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$12,502
Recovery Rate (2)	0.85%
Cumulative Net Loss	\$1,462,375
Cumulative Net Loss (3)	3.60%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,222	1,216	\$10,356,885	\$10,256,578	27.6%	27.5%
Repayment	2,769	2,743	\$20,790,212	\$20,668,330	55.4%	55.4%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	537	536	\$4,341,485	\$4,356,607	11.6%	11.7%
Forbearance	-	-	\$0	\$0	0.0%	0.0%
Deferment	230	243	\$2,017,728	\$2,007,821	5.4%	5.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,758	4,738	\$37,506,310	\$37,289,336	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,377	2,324	\$17,855,472	\$17,255,345	85.9%	83.5%
1-29 Days Delinquent	227	251	\$1,594,295	\$2,084,983	7.7%	10.1%
30-59 Days Delinquent	27	40	\$263,257	\$280,169	1.3%	1.4%
60-89 Days Delinquent	26	18	\$238,168	\$187,384	1.1%	0.9%
90-119 Days Delinquent	19	24	\$145,277	\$228,885	0.7%	1.1%
120-149 Days Delinquent	9	1	\$63,930	\$8,013	0.3%	0.0%
150-179 Days Delinquent	1	4	\$12,009	\$14,020	0.1%	0.1%
180-209 Days Delinquent	10	1	\$124,507	\$12,009	0.6%	0.1%
210-239 Days Delinquent	6	11	\$76,329	\$136,728	0.4%	0.7%
240-269 Days Delinquent	3	5	\$34,102	\$64,108	0.2%	0.3%
270+ Days Delinquent	64	64	\$382,866	\$396,686	1.8%	1.9%
Total Repayment	2,769	2,743	\$20,790,212	\$20,668,330	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,089	1,084	\$8,427,427	\$8,418,305	22.5%	22.6%
Health Degree Loan Program	1	1	\$627	\$603	0.0%	0.0%
Partnership Advance Education Loan	3,489	3,476	\$27,986,269	\$27,801,346	74.6%	74.6%
Partnership Loan Program	176	174	\$1,086,689	\$1,067,672	2.9%	2.9%
Partnership Low Loan Program	3	3	\$1,299	\$1,210	0.0%	0.0%
Total Portfolio	4,758	4,738	\$37,506,310	\$37,289,336	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL

(b) Footnotes

Portfolio by School Type - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	339	339	\$1,842,659	\$1,826,748	4.9%	4.9%
4 Year/Graduate	4,373	4,353	\$35,441,097	\$35,244,044	94.5%	94.5%
Proprietary	46	46	\$222,554	\$218,545	0.6%	0.6%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,758	4,738	\$37,506,310	\$37,289,336	100%	100%

(a) Footnotes

(b) Footnotes

Distribution by FICO Credit Scores - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	187	185	\$1,132,953	\$1,112,027	3.0%	3.0%
Less than 650	271	271	\$2,099,815	\$2,100,965	5.6%	5.6%
650 - 699	849	844	\$6,672,987	\$6,662,172	17.8%	17.9%
700 - 749	1,068	1,062	\$8,799,991	\$8,741,253	23.5%	23.4%
750 - 799	1,898	1,894	\$14,761,355	\$14,669,050	39.4%	39.3%
800 +	485	482	\$4,039,210	\$4,003,871	10.8%	10.7%
Total Balance	4,758	4,738	\$37,506,310	\$37,289,336	100%	100%

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	8/25/2017
Collection Period	07/01/2017-07/31/2017

Collection Activity

Collection Account	7/31/2017
Available Funds at Beginning of Period (a)	\$1,609,794
Collection Amount Received	\$427,671
Recoveries	\$1,024
Reserve Account - Beginning of Period	\$1,313,000
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$21,366
Sale Proceeds	\$0
Investment Income	\$1,278
All Fees	(\$41,018)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$3,006)
Excess Interest returned to Dept. of Ed	(\$2,013)
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,015,095

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	7/31/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$36,643
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$41,018

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$36,409	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$130,075	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	8/25/2017
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Interest Distributions

	As of Date	7/31/2017
Interest Accrued		\$260,150
Interest Due		\$130,075
Interest Paid		\$130,075
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$130,075

Principal and Interest Distributions	
Interest Accrued	\$260,150
Interest Due	\$130,075
Interest Paid	\$130,075
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$130,075

**Iowa Student Loan
2015A
Balance Sheet as of July 31, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,328,095.00
Student Loans Receivable, Net	40,852,441.21
Accrued Interest Receivable	1,600,419.25
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$45,780,955.46
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LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	260,150.00
Interfund Payable	0.00

Total Liabilities	33,085,150.00
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Net Assets	12,695,805.46
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Total Liabilities and Net Assets	\$45,780,955.46
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