

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	8/27/2018
Collection Period	07/01/2018-07/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$15,000	\$0	\$1,800,000	\$1,800,000	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$20,000	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,333	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$29,167	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$20,833	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$21,667	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$23,333	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$19,167	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,000,000	\$8,333	\$0	\$1,000,000	\$1,000,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,770,000	\$11,800	\$0	\$1,770,000	\$1,770,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,470,000	\$18,981	\$0	\$2,470,000	\$2,470,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$8,100,000	\$2,815,000	\$21,113	\$0	\$2,815,000	\$2,815,000	9.79%	12/1/2034
Total				\$37,800,000	\$28,755,000	\$230,727	\$0	\$28,755,000	\$28,755,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,150,200	\$ -	\$ 1,150,200
Reserve Amt Required	\$ 1,150,200	\$ -	\$ 1,150,200
Revenue Fund	\$ 1,828,019	\$ 562,410	\$ 2,390,429
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 2,978,219	\$ 562,410	\$ 3,540,629

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$37,643,700	(\$433,723)	\$37,209,978
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,514,391	\$48,004	\$1,562,395
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$2,978,219	\$562,410	\$3,540,629
Zero Value Loans	(\$1,309,347)	(\$68,056)	(\$1,377,404)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$40,826,964	\$108,635	\$40,935,598
Liabilities			
Bonds Payable	\$28,755,000	\$0	\$28,755,000
Accrued Interest on Senior Bonds	\$113,472	\$117,255	\$230,727
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$28,868,472	\$117,255	\$28,985,727
Senior Parity %			
Total Parity %	141.42%		141.23%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,108,982
Interest Caps	\$1,095
Borrower Payments	(\$31,294)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,078,784

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,108,982	(\$30,199)	\$3,078,784
Accrued Interest	\$18,511	\$1,079	\$19,590
Total Pool Balance	\$3,127,494	(\$29,120)	\$3,098,374
Weighted Average Coupon (WAC)	3.82%		3.84%
Weighted Average Maturity (WAM) (in months)	143.9		143.7
Number of Loans	458		455
Number of Borrowers	246		244
Average Borrower Indebtedness	\$12,638		\$12,618

(a) Footnotes
(b) Footnotes

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Cumulative Default Rate - FFELP	
7/31/2018	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$239,216
Loans for which claims have been filed but not yet paid as of Distribution	\$16,420
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.95%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$239,183
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$16,453
Cumulative Net Loss (3)	0.318799%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	415	413	\$2,671,332	\$2,667,242	85.9%	86.6%
Reduced Payment	12	12	\$165,267	\$165,077	5.3%	5.4%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	23	20	\$199,738	\$170,118	6.4%	5.5%
Deferment	8	6	\$72,645	\$59,927	2.3%	1.9%
Claim Filed	-	4	\$0	\$16,420	0.0%	0.5%
Total Portfolio	458	455	\$3,108,982	\$3,078,784	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	394	391	\$2,614,225	\$2,539,335	92.2%	89.1%
1-29 Days Delinquent	17	21	\$158,509	\$193,369	5.6%	6.8%
30-59 Days Delinquent	3	2	\$4,832	\$52,842	0.2%	1.9%
60-89 Days Delinquent	-	2	\$0	\$3,619	0.0%	0.1%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	7	-	\$15,084	\$0	0.5%	0.0%
180-209 Days Delinquent	2	7	\$27,470	\$15,084	1.0%	0.5%
210-239 Days Delinquent	-	2	\$0	\$27,470	0.0%	1.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	4	4	\$16,420	\$16,420	0.6%	0.6%
Total Repayment	427	429	\$2,836,599	\$2,848,739	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	29	29	\$74,767	\$74,170	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,427	\$79,349	2.6%	2.6%
Grad / PLUS Loans	2	2	\$5,459	\$5,086	0.2%	0.2%
Consolidation Loans	411	408	\$2,949,329	\$2,920,179	94.9%	94.8%
Total Portfolio	458	455	\$3,108,982	\$3,078,784	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	25	25	\$89,626	\$88,926	2.9%	2.9%
4 Year/Graduate	424	421	\$2,976,428	\$2,946,939	95.7%	95.7%
Proprietary	9	9	\$42,928	\$42,919	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	458	455	\$3,108,982	\$3,078,784	100%	100%

(a) Footnotes
(b) Footnotes

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Distribution Date	8/27/2018
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Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$34,534,718	(\$403,524)	\$34,131,194
Accrued Interest	\$1,495,880	\$46,925	\$1,542,805
Total Pool Balance	\$36,030,598	(\$356,599)	\$35,673,999
Weighted Average Coupon (WAC)	7.18%		7.35%
Weighted Average Maturity (WAM) (in months)	168.4		167.8
Number of Loans	4,394		4,351
Number of Borrowers	2,700		2,679
Average Borrower Indebtedness	\$12,791		\$12,740
Average FICO Score	739		739
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
7/31/2018	
Current Period Defaults and Write-offs	\$129,068
Cumulative Defaults and Write-offs	\$2,486,817
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	6.13%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$40,223
Recovery Rate (2)	1.62%
Cumulative Net Loss	\$2,446,594
Cumulative Net Loss (3)	6.03%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Cumulative Purchases and Originations)
2) (Payments from Guarantor + Borrower Recoveries) / (Cumulative Defaults and Write-offs)
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / (Cumulative Purchases and Originations)

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	588	575	\$5,171,185	\$5,103,388	15.0%	15.0%
Repayment	3,145	3,086	\$23,629,385	\$23,145,554	68.4%	67.8%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	428	431	\$3,527,501	\$3,485,593	10.2%	10.2%
Forbearance	3	3	\$26,800	\$26,800	0.1%	0.1%
Deferment	230	256	\$2,179,848	\$2,369,860	6.3%	6.9%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,394	4,351	\$34,534,718	\$34,131,194	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,654	2,580	\$19,598,924	\$19,027,374	82.9%	82.2%
1-29 Days Delinquent	256	263	\$1,989,635	\$2,068,717	8.4%	8.9%
30-59 Days Delinquent	17	28	\$106,086	\$186,559	0.4%	0.8%
60-89 Days Delinquent	26	17	\$217,505	\$122,605	0.9%	0.5%
90-119 Days Delinquent	27	21	\$282,450	\$213,158	1.2%	0.9%
120-149 Days Delinquent	14	15	\$166,322	\$162,135	0.7%	0.7%
150-179 Days Delinquent	11	13	\$103,850	\$142,677	0.4%	0.6%
180-209 Days Delinquent	18	11	\$138,689	\$103,850	0.6%	0.4%
210-239 Days Delinquent	4	17	\$41,061	\$131,540	0.2%	0.6%
240-269 Days Delinquent	7	5	\$73,030	\$48,210	0.3%	0.2%
270+ Days Delinquent	111	116	\$911,833	\$938,730	3.9%	4.1%
Total Repayment	3,145	3,086	\$23,629,385	\$23,145,554	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,022	1,015	\$8,109,230	\$8,084,956	23.5%	23.7%
Health Degree Loan Program	1	1	\$342	\$318	0.0%	0.0%
Partnership Advance Education Loan	3,219	3,183	\$25,531,013	\$25,157,713	73.9%	73.7%
Partnership Loan Program	152	152	\$894,133	\$888,207	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,394	4,351	\$34,534,718	\$34,131,194	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	323	321	\$1,734,106	\$1,718,543	5.0%	5.0%
4 Year/Graduate	4,044	4,003	\$32,688,789	\$32,302,020	94.7%	94.6%
Proprietary	27	27	\$111,823	\$110,630	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,394	4,351	\$34,534,718	\$34,131,194	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	160	160	\$939,247	\$933,336	2.7%	2.7%
Less than 650	263	262	\$2,083,151	\$2,072,705	6.0%	6.1%
650 - 699	792	786	\$6,359,514	\$6,320,620	18.4%	18.5%
700 - 749	984	972	\$8,128,807	\$8,023,992	23.5%	23.5%
750 - 799	1,751	1,730	\$13,328,321	\$13,124,166	38.6%	38.5%
800 +	444	441	\$3,695,679	\$3,656,375	10.7%	10.7%
Total Balance	4,394	4,351	\$34,534,718	\$34,131,194	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	8/27/2018
Collection Period	07/01/2018-07/31/2018

Collection Activity

Collection Account	7/31/2018
Available Funds at Beginning of Period (a)	\$1,828,019
Collection Amount Received	\$597,834
Recoveries	\$1,401
Reserve Account - Beginning of Period	\$1,150,200
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$3,745
All Fees	(\$37,975)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,596)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,390,429

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	7/31/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$33,600
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$37,975

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$33,211	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$115,364	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	8/27/2018
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Interest Distributions

	As of Date	7/31/2018
Interest Accrued		\$230,727
Interest Due		\$115,364
Interest Paid		\$115,364
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$115,364

Principal and Interest Distributions	
Interest Accrued	\$230,727
Interest Due	\$115,364
Interest Paid	\$115,364
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$115,364

**Iowa Student Loan
2015A
Balance Sheet as of July 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,540,629.43
Student Loans Receivable, Net	37,209,977.88
Accrued Interest Receivable	1,562,394.79
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets ***\$42,313,002.10***

LIABILITIES AND NET ASSETS

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	230,727.08
Interfund Payable	0.00

Total Liabilities ***28,985,727.08***

Net Assets ***13,327,275.02***

Total Liabilities and Net Assets ***\$42,313,002.10***
