

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	9/25/2017
Collection Period	08/01/2017-08/31/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$22,623	\$0	\$1,800,000	\$1,800,000	5.48%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$30,164	\$0	\$2,400,000	\$2,400,000	7.31%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$35,191	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$43,989	\$0	\$3,500,000	\$3,500,000	10.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$31,421	\$0	\$2,500,000	\$2,500,000	7.62%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$32,678	\$0	\$2,600,000	\$2,600,000	7.92%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$35,191	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$28,907	\$0	\$2,300,000	\$2,300,000	7.01%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,505,000	\$18,915	\$0	\$1,505,000	\$1,505,000	4.58%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,660,000	\$26,745	\$0	\$2,660,000	\$2,660,000	8.10%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$3,190,000	\$3,720,000	\$38,572	\$0	\$3,720,000	\$3,720,000	11.33%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,240,000	\$47,961	\$0	\$4,240,000	\$4,240,000	12.92%	12/1/2034
Total				\$37,800,000	\$32,825,000	\$392,357	\$0	\$32,825,000	\$32,825,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,313,000	\$ -	\$ 1,313,000
Reserve Amt Required	\$ 1,313,000		\$ 1,313,000
Revenue Fund	\$ 2,015,095	\$ 394,320	\$ 2,409,415
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 3,328,095	\$ 394,320	\$ 3,722,415

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$40,852,441	(\$252,614)	\$40,599,827
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,600,419	\$51,678	\$1,652,098
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,328,095	\$394,320	\$3,722,415
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$45,780,955	\$0	\$45,974,339
Liabilities			
Bonds Payable	\$32,825,000	\$0	\$32,825,000
Accrued Interest on Senior Bonds	\$260,150	\$132,207	\$392,357
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$33,085,150	\$0	\$33,217,357
Senior Parity %			
Total Parity %	138.33%		138.40%

(a) Footnotes
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,563,105	(\$32,562)	\$3,530,543
Accrued Interest	\$23,023	\$1,424	\$24,446
Total Pool Balance	\$3,586,128	(\$31,138)	\$3,554,989
Weighted Average Coupon (WAC)	3.79%		3.79%
Weighted Average Maturity (WAM) (in months)	149.8		149.3
Number of Loans	632		630
Number of Borrowers	292		290
Average Borrower Indebtedness	\$12,202		\$12,174

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,563,105
Interest Caps	\$319
Borrower Payments	(\$32,878)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$4)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,530,543

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Cumulative Default Rate - FFELP		8/31/2017
Current Period Defaults and Write-offs		\$4
Cumulative Defaults and Write-offs		\$217,999
Loans for which claims have been filed but not yet paid as of Distribution		\$0
Cumulative Purchases and originations		\$5,160,963
Cumulative Default Rate (1)		4.22%
Cumulative Recoveries (including reimbursements and collections)		\$217,971
Payments from Guarantor		\$0
Borrower Recoveries		\$99,999
Recovery Rate (2)		99.99%
Cumulative Net Loss		\$28
Cumulative Net Loss (3)		0.000550%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	474	462	\$3,051,720	\$2,931,737	85.6%	83.0%
Reduced Payment	20	22	\$136,780	\$172,174	3.8%	4.9%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	9	15	\$148,516	\$188,101	4.2%	5.3%
Deferment	29	31	\$226,089	\$238,531	6.3%	6.8%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	532	530	\$3,563,105	\$3,530,543	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	470	454	\$2,999,815	\$2,817,550	94.1%	90.8%
1-29 Days Delinquent	16	20	\$135,164	\$176,215	4.2%	5.7%
30-59 Days Delinquent	-	4	\$0	\$69,268	0.0%	2.2%
60-89 Days Delinquent	6	-	\$29,029	\$0	0.9%	0.0%
90-119 Days Delinquent	2	4	\$24,492	\$16,386	0.8%	0.5%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	2	\$0	\$24,492	0.0%	0.8%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	494	484	\$3,188,499	\$3,103,911	100%	100%

(a) Footnotes Total Repayment includes Reduced Payment and Claim Filed Loans
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	33	\$85,311	\$84,893	2.4%	2.4%
Subsidized Stafford Loans	19	18	\$87,599	\$87,176	2.5%	2.5%
Grad / PLUS Loans	3	3	\$9,173	\$8,858	0.3%	0.3%
Consolidation Loans	477	476	\$3,381,022	\$3,349,615	94.9%	94.9%
Total Portfolio	532	530	\$3,563,105	\$3,530,543	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	30	30	\$99,450	\$99,006	2.8%	2.8%
4 Year/Graduate	491	489	\$3,413,049	\$3,381,262	95.8%	95.8%
Proprietary	11	11	\$50,607	\$50,275	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	532	530	\$3,563,105	\$3,530,543	100%	100%

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$37,289,336	(\$220,052)	\$37,069,284
Accrued Interest	\$1,577,397	\$50,255	\$1,627,651
Total Pool Balance	\$38,866,733	(\$169,797)	\$38,696,936
Weighted Average Coupon (WAC)	7.08%		7.07%
Weighted Average Maturity (WAM) (in months)	175.2		174.7
Number of Loans	4,738		4,720
Number of Borrowers	2,901		2,889
Average Borrower Indebtedness	\$12,854		\$12,831
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
8/31/2017	
Current Period Defaults and Write-offs	\$70,185
Cumulative Defaults and Write-offs	\$1,545,062
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	3.81%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$13,830
Recovery Rate (2)	0.90%
Cumulative Net Loss	\$1,531,232
Cumulative Net Loss (3)	3.77%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,216	1,178	\$10,256,578	\$9,840,913	27.5%	26.5%
Repayment	2,743	2,720	\$20,668,330	\$20,381,734	55.4%	55.0%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	536	561	\$4,356,607	\$4,652,027	11.7%	12.5%
Forbearance	-	-	\$0	\$0	0.0%	0.0%
Deferment	243	261	\$2,007,821	\$2,194,611	5.4%	5.9%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,738	4,720	\$37,289,336	\$37,069,284	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,324	2,337	\$17,255,345	\$17,422,735	83.5%	85.5%
1-29 Days Delinquent	251	218	\$2,084,983	\$1,689,915	10.1%	8.3%
30-59 Days Delinquent	40	39	\$280,169	\$297,641	1.4%	1.5%
60-89 Days Delinquent	18	25	\$187,384	\$241,007	0.9%	1.2%
90-119 Days Delinquent	24	13	\$228,885	\$102,812	1.1%	0.5%
120-149 Days Delinquent	1	5	\$8,013	\$38,303	0.0%	0.2%
150-179 Days Delinquent	4	2	\$14,020	\$11,451	0.1%	0.1%
180-209 Days Delinquent	1	-	\$12,009	\$0	0.1%	0.0%
210-239 Days Delinquent	11	6	\$136,728	\$38,249	0.7%	0.2%
240-269 Days Delinquent	5	11	\$64,108	\$132,949	0.3%	0.7%
270+ Days Delinquent	64	64	\$396,686	\$406,672	1.9%	2.0%
Total Repayment	2,743	2,720	\$20,668,330	\$20,381,734	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,084	1,082	\$8,418,305	\$8,401,415	22.6%	22.7%
Health Degree Loan Program	1	1	\$603	\$590	0.0%	0.0%
Partnership Advance Education Loan	3,476	3,460	\$27,801,346	\$27,604,510	74.6%	74.5%
Partnership Loan Program	174	174	\$1,067,872	\$1,061,636	2.9%	2.9%
Partnership Law Loan Program	3	3	\$1,210	\$1,143	0.0%	0.0%
Total Portfolio	4,738	4,720	\$37,289,336	\$37,069,284	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	339	339	\$1,826,748	\$1,818,691	4.9%	4.9%
4 Year/Graduate	4,353	4,336	\$35,244,044	\$35,036,413	94.5%	94.5%
Proprietary	46	45	\$218,545	\$214,181	0.6%	0.6%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,738	4,720	\$37,289,336	\$37,069,284	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	185	185	\$1,112,027	\$1,105,681	3.0%	3.0%
Less than 650	271	270	\$2,100,965	\$2,089,191	5.6%	5.6%
650 - 699	844	842	\$6,662,172	\$6,648,479	17.9%	17.9%
700 - 749	1,062	1,057	\$8,741,253	\$8,687,671	23.4%	23.4%
750 - 799	1,894	1,885	\$14,669,050	\$14,547,610	39.3%	39.2%
800 +	482	481	\$4,003,871	\$3,990,652	10.7%	10.8%
Total Balance	4,738	4,720	\$37,289,336	\$37,069,284	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	9/25/2017
Collection Period	08/01/2017-08/31/2017

Collection Activity

Collection Account	8/31/2017
Available Funds at Beginning of Period (a)	\$2,015,095
Collection Amount Received	\$435,028
Recoveries	\$1,328
Reserve Account - Beginning of Period	\$1,313,000
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$1,724
All Fees	(\$40,784)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,976)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,409,415

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	8/31/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$36,409
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$40,784

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$36,187	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$130,075	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	9/25/2017
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Interest Distributions

	As of Date	8/31/2017
Interest Accrued		\$392,357
Interest Due		\$130,075
Interest Paid		\$130,075
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$130,075

Principal and Interest Distributions	
Interest Accrued	\$392,357
Interest Due	\$130,075
Interest Paid	\$130,075
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$130,075

**Iowa Student Loan
2015A
Balance Sheet as of August 31, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	3,722,414.50
Student Loans Receivable, Net	40,599,827.17
Accrued Interest Receivable	1,652,097.62
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$45,974,339.29
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LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	392,357.38
Interfund Payable	0.00

Total Liabilities	33,217,357.38
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Net Assets	12,756,981.91
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Total Liabilities and Net Assets	\$45,974,339.29
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