

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	9/25/2018
Collection Period	08/01/2018-08/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$22,623	\$0	\$1,800,000	\$1,800,000	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$30,164	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$35,191	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$43,989	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$31,421	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$32,678	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$35,191	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$28,907	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,000,000	\$12,568	\$0	\$1,000,000	\$1,000,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,770,000	\$17,737	\$0	\$1,770,000	\$1,770,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,470,000	\$25,611	\$0	\$2,470,000	\$2,470,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$8,100,000	\$2,815,000	\$31,842	\$0	\$2,815,000	\$2,815,000	9.79%	12/1/2034
Total				\$37,800,000	\$28,755,000	\$347,982	\$0	\$28,755,000	\$28,755,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,150,200	\$ -	\$ 1,150,200
Reserve Amt Required	\$ 1,150,200	\$ -	\$ 1,150,200
Revenue Fund	\$ 2,390,429	\$ 535,423	\$ 2,925,852
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 3,540,629	\$ 535,423	\$ 4,076,052

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$37,209,978	(\$365,263)	\$36,844,715
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,562,395	\$25,583	\$1,587,978
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,540,629	\$535,423	\$4,076,052
Zero Value Loans	(\$1,377,404)	(\$114,447)	(\$1,491,851)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$40,935,598	\$81,296	\$41,016,895
Liabilities			
Bonds Payable	\$28,755,000	\$0	\$28,755,000
Accrued Interest on Senior Bonds	\$230,727	\$117,255	\$347,982
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$28,985,727	\$117,255	\$29,102,982
Senior Parity %			
Total Parity %	141.23%		140.94%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,078,784
Interest Caps	\$1,360
Borrower Payments	(\$28,111)
Claim Payments	(\$6,062)
Consolidation Payments	(\$10,096)
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$3)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,035,871

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,078,784	(\$42,912)	\$3,035,871
Accrued Interest	\$19,590	\$474	\$20,064
Total Pool Balance	\$3,098,374	(\$42,438)	\$3,055,936
Weighted Average Coupon (WAC)	3.84%		3.82%
Weighted Average Maturity (WAM) (in months)	143.7		143.2
Number of Loans	455		449
Number of Borrowers	244		241
Average Borrower Indebtedness	\$12,618		\$12,597

(a) Footnotes
(b) Footnotes

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Cumulative Default Rate - FFELP	
8/31/2018	
Current Period Defaults and Write-offs	\$6,065
Cumulative Defaults and Write-offs	\$245,280
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.75%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$245,245
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$36
Cumulative Net Loss (3)	0.000690%

(1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
(2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
(3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	413	425	\$2,667,242	\$2,711,783	86.6%	89.3%
Reduced Payment	12	12	\$165,077	\$164,902	5.4%	5.4%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	20	8	\$170,118	\$123,583	5.5%	4.1%
Deferment	6	4	\$59,927	\$35,603	1.9%	1.2%
Claim Filed	4	-	\$16,420	\$0	0.5%	0.0%
Total Portfolio	455	449	\$3,078,784	\$3,035,871	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	391	386	\$2,539,335	\$2,431,949	89.1%	84.5%
1-29 Days Delinquent	21	34	\$193,969	\$285,616	6.8%	9.9%
30-59 Days Delinquent	2	4	\$52,842	\$60,105	1.9%	2.1%
60-89 Days Delinquent	2	2	\$3,619	\$52,842	0.1%	1.8%
90-119 Days Delinquent	-	2	\$0	\$3,619	0.0%	0.1%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	7	-	\$15,084	\$0	0.5%	0.0%
210-239 Days Delinquent	2	7	\$27,470	\$15,084	1.0%	0.5%
240-269 Days Delinquent	-	2	\$0	\$27,470	0.0%	1.0%
270+ Days Delinquent	4	-	\$16,420	\$0	0.6%	0.0%
Total Repayment	429	437	\$2,848,739	\$2,876,685	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	29	28	\$74,170	\$72,991	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,349	\$79,426	2.6%	2.6%
Grad / PLUS Loans	2	1	\$5,086	\$4,837	0.2%	0.2%
Consolidation Loans	408	404	\$2,920,179	\$2,878,618	94.8%	94.8%
Total Portfolio	455	449	\$3,078,784	\$3,035,871	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	25	24	\$88,926	\$87,233	2.9%	2.9%
4 Year/Graduate	421	416	\$2,946,939	\$2,905,965	95.7%	95.7%
Proprietary	9	9	\$42,919	\$42,654	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	455	449	\$3,078,784	\$3,035,871	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$34,131,194	(\$322,351)	\$33,808,844
Accrued Interest	\$1,542,805	\$25,109	\$1,567,914
Total Pool Balance	\$35,673,999	(\$297,241)	\$35,376,758
Weighted Average Coupon (WAC)	7.35%		7.34%
Weighted Average Maturity (WAM) (in months)	167.8		167.1
Number of Loans	4,351		4,311
Number of Borrowers	2,679		2,660
Average Borrower Indebtedness	\$12,740		\$12,710
Average FICO Score	739		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
8/31/2018	
Current Period Defaults and Write-offs	\$47,633
Cumulative Defaults and Write-offs	\$2,534,450
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	6.25%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$54,814
Recovery Rate (2)	2.16%
Cumulative Net Loss	\$2,479,636
Cumulative Net Loss (3)	6.11%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	575	542	\$5,103,388	\$4,811,027	15.0%	14.2%
Repayment	3,086	3,058	\$23,145,554	\$22,949,534	67.8%	67.9%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	431	438	\$3,485,593	\$3,567,786	10.2%	10.6%
Forbearance	3	2	\$26,800	\$21,086	0.1%	0.1%
Deferment	256	271	\$2,369,860	\$2,459,410	6.9%	7.3%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,351	4,311	\$34,131,194	\$33,808,844	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,580	2,591	\$19,027,374	\$19,188,660	82.2%	83.6%
1-29 Days Delinquent	263	226	\$2,068,717	\$1,712,937	8.9%	7.5%
30-59 Days Delinquent	28	30	\$186,559	\$234,589	0.8%	1.0%
60-89 Days Delinquent	17	20	\$122,605	\$158,307	0.5%	0.7%
90-119 Days Delinquent	21	11	\$213,158	\$93,080	0.9%	0.4%
120-149 Days Delinquent	15	14	\$162,135	\$164,479	0.7%	0.7%
150-179 Days Delinquent	13	8	\$142,677	\$74,069	0.6%	0.3%
180-209 Days Delinquent	11	13	\$103,850	\$142,652	0.4%	0.6%
210-239 Days Delinquent	17	9	\$131,540	\$90,466	0.6%	0.4%
240-269 Days Delinquent	5	17	\$48,210	\$131,540	0.2%	0.6%
270+ Days Delinquent	116	119	\$938,730	\$958,756	4.1%	4.2%
Total Repayment	3,086	3,058	\$23,145,554	\$22,949,534	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,015	1,009	\$8,084,956	\$8,044,153	23.7%	23.8%
Health Degree Loan Program	1	1	\$318	\$294	0.0%	0.0%
Partnership Advance Education Loan	3,183	3,153	\$25,157,713	\$24,880,892	73.7%	73.6%
Partnership Loan Program	152	148	\$888,207	\$883,515	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,351	4,311	\$34,131,194	\$33,808,844	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	321	319	\$1,718,543	\$1,708,999	5.0%	5.1%
4 Year/Graduate	4,003	3,965	\$32,302,020	\$31,990,299	94.6%	94.6%
Proprietary	27	27	\$110,630	\$109,545	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,351	4,311	\$34,131,194	\$33,808,844	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	160	156	\$933,336	\$928,593	2.7%	2.7%
Less than 650	262	260	\$2,072,705	\$2,068,051	6.1%	6.1%
650 - 699	786	781	\$6,320,620	\$6,283,909	18.5%	18.6%
700 - 749	972	964	\$8,023,992	\$7,962,668	23.5%	23.6%
750 - 799	1,730	1,713	\$13,124,166	\$12,953,622	38.5%	38.3%
800 +	441	437	\$3,656,375	\$3,612,001	10.7%	10.7%
Total Balance	4,351	4,311	\$34,131,194	\$33,808,844	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	9/25/2018
Collection Period	08/01/2018-08/31/2018

Collection Activity

Collection Account	8/31/2018
Available Funds at Beginning of Period (a)	\$2,390,429
Collection Amount Received	\$545,858
Recoveries	\$14,591
Reserve Account - Beginning of Period	\$1,150,200
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$6,062
Sale Proceeds	\$0
Investment Income	\$4,888
All Fees	(\$37,586)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,733)
Excess Interest returned to Dept. of Ed	
Excess Earnings Rebate paid to IRS	\$4,343
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,925,852

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	8/31/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$33,211
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$37,586

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$32,889	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$115,364	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	9/25/2018
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Interest Distributions

	As of Date	8/31/2018
Interest Accrued		\$347,982
Interest Due		\$115,364
Interest Paid		\$115,364
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$115,364

Principal and Interest Distributions	
Interest Accrued	\$347,982
Interest Due	\$115,364
Interest Paid	\$115,364
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$115,364

**Iowa Student Loan
2015A
Balance Sheet as of August 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,076,052.26
Student Loans Receivable, Net	36,844,715.12
Accrued Interest Receivable	1,587,978.08
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets ***\$42,508,745.46***

LIABILITIES AND NET ASSETS

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	347,981.83
Interfund Payable	0.00

Total Liabilities ***29,102,981.83***

Net Assets ***13,405,763.63***

Total Liabilities and Net Assets ***\$42,508,745.46***
