

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	10/25/2017
Collection Period	09/01/2017-09/30/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		
									Annual Pay	% of Securities	Maturity
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$30,000	\$0	\$1,800,000	\$1,800,000	5.48%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$40,000	\$0	\$2,400,000	\$2,400,000	7.31%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,667	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$58,333	\$0	\$3,500,000	\$3,500,000	10.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$41,667	\$0	\$2,500,000	\$2,500,000	7.62%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$43,333	\$0	\$2,600,000	\$2,600,000	7.92%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,667	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$38,333	\$0	\$2,300,000	\$2,300,000	7.01%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,505,000	\$25,083	\$0	\$1,505,000	\$1,505,000	4.58%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,660,000	\$35,467	\$0	\$2,660,000	\$2,660,000	8.10%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$3,720,000	\$51,150	\$0	\$3,720,000	\$3,720,000	11.33%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,240,000	\$63,600	\$0	\$4,240,000	\$4,240,000	12.92%	12/1/2034
Total				\$37,800,000	\$32,825,000	\$520,300	\$0	\$32,825,000	\$32,825,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,313,000	\$ -	\$ 1,313,000
Reserve Amt Required	\$ 1,313,000		\$ 1,313,000
Revenue Fund	\$ 2,409,415	\$ 410,600	\$ 2,820,015
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 3,722,415	\$ 410,600	\$ 4,133,015

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$40,599,827	(\$251,396)	\$40,348,431
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,652,098	\$27,537	\$1,679,634
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,722,415	\$410,600	\$4,133,015
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$45,974,339	\$0	\$46,161,080
Liabilities			
Bonds Payable	\$32,825,000	\$0	\$32,825,000
Accrued Interest on Senior Bonds	\$392,357	\$127,943	\$520,300
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$33,217,357	\$0	\$33,345,300
Senior Parity %			
Total Parity %	138.40%		138.43%

(a) Footnotes
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,563,105	(\$65,139)	\$3,497,966
Accrued Interest	\$23,023	(\$788)	\$22,235
Total Pool Balance	\$3,586,128	(\$65,927)	\$3,520,201
Weighted Average Coupon (WAC)	3.79%		3.80%
Weighted Average Maturity (WAM) (in months)	149.8		148.6
Number of Loans	632		628
Number of Borrowers	292		289
Average Borrower Indebtedness	\$12,202		\$12,104

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,530,543
Interest Caps	\$3,421
Borrower Payments	(\$35,998)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,497,966

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Cumulative Default Rate - FFELP		9/30/2017
Current Period Defaults and Write-offs		\$0
Cumulative Defaults and Write-offs		\$217,999
Loans for which claims have been filed but not yet paid as of Distribution		\$0
Cumulative Purchases and originations		\$5,160,963
Cumulative Default Rate (1)		4.22%
Cumulative Recoveries (including reimbursements and collections)		
Payments from Guarantor		\$217,971
Borrower Recoveries		\$0
Recovery Rate (2)		99.99%
Cumulative Net Loss		\$28
Cumulative Net Loss (3)		0.000550%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	462	461	\$2,931,737	\$2,907,358	83.0%	83.1%
Reduced Payment	22	22	\$172,174	\$171,990	4.9%	4.9%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	15	17	\$188,101	\$194,346	5.3%	5.6%
Deferment	31	28	\$238,531	\$224,271	6.8%	6.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	530	528	\$3,530,543	\$3,497,966	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	454	457	\$2,817,550	\$2,905,741	90.8%	94.4%
1-29 Days Delinquent	20	14	\$176,215	\$111,595	5.3%	3.6%
30-59 Days Delinquent	4	6	\$69,268	\$29,619	2.2%	1.0%
60-89 Days Delinquent	-	2	\$0	\$16,007	0.0%	0.5%
90-119 Days Delinquent	4	-	\$16,386	\$0	0.5%	0.0%
120-149 Days Delinquent	-	4	\$0	\$16,386	0.0%	0.5%
150-179 Days Delinquent	2	-	\$24,492	\$0	0.8%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	484	483	\$3,103,911	\$3,079,348	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	33	\$84,893	\$84,477	2.4%	2.4%
Subsidized Stafford Loans	18	18	\$87,176	\$86,815	2.5%	2.5%
Grad / PLUS Loans	3	3	\$8,858	\$8,548	0.3%	0.2%
Consolidation Loans	476	474	\$3,349,615	\$3,318,126	94.9%	94.9%
Total Portfolio	530	528	\$3,530,543	\$3,497,966	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	30	30	\$99,006	\$98,433	2.8%	2.8%
4 Year/Graduate	499	487	\$3,381,282	\$3,349,653	95.8%	95.8%
Proprietary	11	11	\$50,275	\$49,880	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	530	528	\$3,530,543	\$3,497,966	100%	100%

(a) Footnotes
(b) Footnotes

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Distribution Date	10/25/2017
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Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$37,069,284	(\$218,819)	\$36,850,465
Accrued Interest	\$1,627,651	\$29,748	\$1,657,399
Total Pool Balance	\$38,696,936	(\$189,071)	\$38,507,865
Weighted Average Coupon (WAC)	7.07%		7.07%
Weighted Average Maturity (WAM) (in months)	174.7		174.3
Number of Loans	4,720		4,697
Number of Borrowers	2,889		2,878
Average Borrower Indebtedness	\$12,831		\$12,804
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
9/30/2017	
Current Period Defaults and Write-offs	\$14,873
Cumulative Defaults and Write-offs	\$1,559,935
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	3.84%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$22,825
Recovery Rate (2)	1.46%
Cumulative Net Loss	\$1,537,110
Cumulative Net Loss (3)	3.79%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,178	1,173	\$9,840,913	\$9,864,519	26.5%	26.8%
Repayment	2,720	2,725	\$20,381,734	\$20,311,946	55.0%	55.1%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	561	539	\$4,652,027	\$4,395,162	12.5%	11.9%
Forbearance	-	3	\$0	\$17,196	0.0%	0.0%
Deferment	261	257	\$2,194,611	\$2,261,642	5.9%	6.1%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,720	4,697	\$37,069,284	\$36,850,465	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,337	2,294	\$17,422,735	\$16,969,494	85.5%	83.5%
1-29 Days Delinquent	218	248	\$1,689,915	\$1,868,716	8.3%	9.2%
30-59 Days Delinquent	39	40	\$297,641	\$377,338	1.5%	1.9%
60-89 Days Delinquent	25	33	\$241,007	\$260,700	1.2%	1.3%
90-119 Days Delinquent	13	18	\$102,812	\$183,732	0.5%	0.9%
120-149 Days Delinquent	5	4	\$38,303	\$24,341	0.2%	0.1%
150-179 Days Delinquent	2	5	\$11,451	\$38,303	0.1%	0.2%
180-209 Days Delinquent	-	2	\$0	\$11,451	0.0%	0.1%
210-239 Days Delinquent	6	1	\$38,249	\$12,221	0.2%	0.1%
240-269 Days Delinquent	11	6	\$132,949	\$34,470	0.7%	0.2%
270+ Days Delinquent	64	74	\$406,672	\$531,179	2.0%	2.6%
Total Repayment	2,720	2,725	\$20,381,734	\$20,311,946	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,082	1,077	\$8,401,415	\$8,355,251	22.7%	22.7%
Health Degree Loan Program	1	1	\$580	\$557	0.0%	0.0%
Partnership Advance Education Loan	3,460	3,443	\$27,604,510	\$27,438,872	74.5%	74.5%
Partnership Loan Program	174	173	\$1,061,636	\$1,054,754	2.9%	2.9%
Partnership Law Loan Program	3	3	\$1,143	\$1,031	0.0%	0.0%
Total Portfolio	4,720	4,697	\$37,069,284	\$36,850,465	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	339	338	\$1,818,691	\$1,808,410	4.9%	4.9%
4 Year/Graduate	4,336	4,315	\$35,036,413	\$34,831,710	94.5%	94.5%
Proprietary	45	44	\$214,181	\$210,345	0.6%	0.6%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,720	4,697	\$37,069,284	\$36,850,465	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	185	184	\$1,105,681	\$1,098,659	3.0%	3.0%
Less than 650	270	270	\$2,089,191	\$2,092,951	5.6%	5.7%
650 - 699	842	839	\$6,648,479	\$6,609,049	17.9%	17.9%
700 - 749	1,057	1,045	\$8,687,671	\$8,602,342	23.4%	23.3%
750 - 799	1,885	1,879	\$14,547,610	\$14,477,372	39.2%	39.3%
800 +	481	480	\$3,990,652	\$3,970,093	10.8%	10.8%
Total Balance	4,720	4,697	\$37,069,284	\$36,850,465	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	10/25/2017
Collection Period	09/01/2017-09/30/2017

Collection Activity

Collection Account	9/30/2017
Available Funds at Beginning of Period (a)	\$2,409,415
Collection Amount Received	\$443,163
Recoveries	\$8,995
Reserve Account - Beginning of Period	\$1,313,000
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$1,954
All Fees	(\$40,562)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,950)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$2,820,015

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	9/30/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$36,187
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$40,562

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$35,966	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$130,075	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	10/25/2017
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Interest Distributions

	As of Date	9/30/2017
Interest Accrued		\$520,300
Interest Due		\$130,075
Interest Paid		\$130,075
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$130,075

Principal and Interest Distributions	
Interest Accrued	\$520,300
Interest Due	\$130,075
Interest Paid	\$130,075
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$130,075

**Iowa Student Loan
2015A
Balance Sheet as of September 30, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,133,014.72
Student Loans Receivable, Net	40,348,431.34
Accrued Interest Receivable	1,679,634.38
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$46,161,080.44
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LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	520,300.00
Interfund Payable	0.00

Total Liabilities	33,345,300.00
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Net Assets	12,815,780.44
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Total Liabilities and Net Assets	\$46,161,080.44
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