

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	10/25/2018
Collection Period	09/01/2018-09/30/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$30,000	\$0	\$1,800,000	\$1,800,000	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$40,000	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,667	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$58,333	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$41,667	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$43,333	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$46,667	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$38,333	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,000,000	\$16,667	\$0	\$1,000,000	\$1,000,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,770,000	\$23,600	\$0	\$1,770,000	\$1,770,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,470,000	\$33,963	\$0	\$2,470,000	\$2,470,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$8,100,000	\$2,815,000	\$42,225	\$0	\$2,815,000	\$2,815,000	9.79%	12/1/2034
Total				\$37,800,000	\$28,755,000	\$461,454	\$0	\$28,755,000	\$28,755,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,150,200	\$ -	\$ 1,150,200
Reserve Amt Required	\$ 1,150,200	\$ -	\$ 1,150,200
Revenue Fund	\$ 2,925,852	\$ 413,817	\$ 3,339,669
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 4,076,052	\$ 413,817	\$ 4,489,869

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$36,844,715	(\$344,106)	\$36,500,609
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,587,978	\$46,457	\$1,634,435
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$4,076,052	\$413,817	\$4,489,869
Zero Value Loans	(\$1,491,851)	(\$41,871)	(\$1,533,722)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$41,016,895	\$74,296	\$41,091,191
Liabilities			
Bonds Payable	\$28,755,000	\$0	\$28,755,000
Accrued Interest on Senior Bonds	\$347,982	\$113,472	\$461,454
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$29,102,982	\$113,472	\$29,216,454
Senior Parity %	140.94%		140.64%

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,035,871	(\$30,014)	\$3,005,858
Accrued Interest	\$20,064	\$777	\$20,841
Total Pool Balance	\$3,055,936	(\$29,237)	\$3,026,699
Weighted Average Coupon (WAC)	3.82%		3.83%
Weighted Average Maturity (WAM) (in months)	143.2		142.7
Number of Loans	449		444
Number of Borrowers	241		238
Average Borrower Indebtedness	\$12,597		\$12,630

Student Loans Receivable Activity	
Beginning Balance	\$3,035,871
Interest Caps	\$373
Borrower Payments	(\$30,387)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$0)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,005,858

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Cumulative Default Rate - FFELP		9/30/2018
Current Period Defaults and Write-offs		\$0
Cumulative Defaults and Write-offs		\$239,216
Loans for which claims have been filed but not yet paid as of Distribution		\$0
Cumulative Purchases and originations		\$5,160,963
Cumulative Default Rate (1)		4.64%
Cumulative Recoveries (including reimbursements and collections)		
Payments from Guarantor		\$245,245
Borrower Recoveries		\$0
Recovery Rate (2)		102.52%
Cumulative Net Loss		(\$6,029)
Cumulative Net Loss (3)		-0.116819%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	425	415	\$2,711,783	\$2,647,410	89.3%	88.1%
Reduced Payment	12	12	\$164,902	\$164,722	5.4%	5.5%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	8	11	\$123,583	\$153,223	4.1%	5.1%
Deferment	4	6	\$35,603	\$40,503	1.2%	1.3%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	449	444	\$3,035,871	\$3,005,858	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	386	365	\$2,431,949	\$2,318,210	84.5%	82.4%
1-29 Days Delinquent	34	38	\$285,616	\$348,279	9.9%	12.4%
30-59 Days Delinquent	4	15	\$60,105	\$103,090	2.1%	3.7%
60-89 Days Delinquent	2	-	\$52,842	\$0	1.8%	0.0%
90-119 Days Delinquent	2	-	\$3,619	\$0	0.1%	0.0%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	7	-	\$15,084	\$0	0.5%	0.0%
240-269 Days Delinquent	2	7	\$27,470	\$15,084	1.0%	0.5%
270+ Days Delinquent	-	2	\$0	\$27,470	0.0%	1.0%
Total Repayment	437	427	\$2,876,685	\$2,812,132	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	28	28	\$72,991	\$72,755	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,426	\$79,171	2.6%	2.6%
Grad / PLUS Loans	1	1	\$4,837	\$4,837	0.2%	0.2%
Consolidation Loans	404	399	\$2,878,618	\$2,849,094	94.8%	94.8%
Total Portfolio	449	444	\$3,035,871	\$3,005,858	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	24	24	\$87,233	\$87,059	2.9%	2.9%
4 Year/Graduate	416	411	\$2,905,985	\$2,876,206	95.7%	95.7%
Proprietary	9	9	\$42,654	\$42,592	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	449	444	\$3,035,871	\$3,005,858	100%	100%

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$33,808,844	(\$314,093)	\$33,494,751
Accrued Interest	\$1,567,914	\$45,680	\$1,613,594
Total Pool Balance	\$35,376,758	(\$268,413)	\$35,108,345
Weighted Average Coupon (WAC)	7.34%		7.33%
Weighted Average Maturity (WAM) (in months)	167.1		166.6
Number of Loans	4,311		4,282
Number of Borrowers	2,660		2,647
Average Borrower Indebtedness	\$12,710		\$12,654
Average FICO Score	738		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
9/30/2018	
Current Period Defaults and Write-offs	\$27,875
Cumulative Defaults and Write-offs	\$2,562,325
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	6.32%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$57,501
Recovery Rate (2)	2.24%
Cumulative Net Loss	\$2,479,636
Cumulative Net Loss (3)	6.11%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	542	550	\$4,811,027	\$4,921,434	14.2%	14.7%
Repayment	3,058	3,044	\$22,949,534	\$22,664,763	67.9%	67.7%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	438	412	\$3,567,786	\$3,287,605	10.6%	9.8%
Forbearance	2	1	\$21,086	\$6,921	0.1%	0.0%
Deferment	271	275	\$2,459,410	\$2,614,028	7.3%	7.8%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,311	4,282	\$33,808,844	\$33,494,751	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,591	2,531	\$19,188,660	\$18,495,469	83.6%	81.6%
1-29 Days Delinquent	226	262	\$1,712,937	\$2,001,021	7.5%	8.8%
30-59 Days Delinquent	30	33	\$234,589	\$298,719	1.0%	1.3%
60-89 Days Delinquent	20	23	\$158,307	\$187,188	0.7%	0.8%
90-119 Days Delinquent	11	11	\$93,080	\$98,857	0.4%	0.4%
120-149 Days Delinquent	14	10	\$164,479	\$93,965	0.7%	0.4%
150-179 Days Delinquent	8	12	\$74,069	\$134,416	0.3%	0.6%
180-209 Days Delinquent	13	7	\$142,652	\$68,588	0.6%	0.3%
210-239 Days Delinquent	9	13	\$90,466	\$142,627	0.4%	0.6%
240-269 Days Delinquent	17	9	\$131,540	\$90,466	0.6%	0.4%
270+ Days Delinquent	119	133	\$958,756	\$1,053,448	4.2%	4.6%
Total Repayment	3,058	3,044	\$22,949,534	\$22,664,763	100%	100%

(a) Footnotes
(b) Footnotes

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Distribution Date	10/25/2018
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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,009	1,006	\$8,044,153	\$8,022,950	23.8%	24.0%
Health Degree Loan Program	1	1	\$294	\$270	0.0%	0.0%
Partnership Advance Education Loan	3,153	3,127	\$24,880,882	\$24,592,413	73.6%	73.4%
Partnership Loan Program	148	148	\$883,515	\$879,118	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,311	4,282	\$33,808,844	\$33,494,751	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	319	317	\$1,708,999	\$1,687,122	5.1%	5.0%
4 Year/Graduate	3,965	3,938	\$31,990,299	\$31,699,171	94.6%	94.6%
Proprietary	27	27	\$109,545	\$108,458	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,311	4,282	\$33,808,844	\$33,494,751	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	156	156	\$928,593	\$924,154	2.7%	2.8%
Less than 650	260	260	\$2,068,051	\$2,066,995	6.1%	6.2%
650 - 699	781	777	\$6,283,909	\$6,241,427	18.6%	18.6%
700 - 749	964	956	\$7,962,668	\$7,862,285	23.6%	23.5%
750 - 799	1,713	1,700	\$12,953,622	\$12,824,573	38.3%	38.3%
800 +	437	433	\$3,612,001	\$3,575,317	10.7%	10.7%
Total Balance	4,311	4,282	\$33,808,844	\$33,494,751	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	10/25/2018
Collection Period	09/01/2018-09/30/2018

Collection Activity

Collection Account	9/30/2018
Available Funds at Beginning of Period (a)	\$2,925,852
Collection Amount Received	\$445,186
Recoveries	\$2,687
Reserve Account - Beginning of Period	\$1,150,200
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$5,743
All Fees	(\$37,264)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,535)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$3,339,669

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	9/30/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$32,889
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$37,264

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$559,520	\$0
Second Servicing fees due, to the Servicer	\$32,582	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$115,364	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	10/25/2018
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Interest Distributions

	As of Date	9/30/2018
Interest Accrued		\$461,454
Interest Due		\$115,364
Interest Paid		\$115,364
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$115,364

Principal and Interest Distributions	
Interest Accrued	\$461,454
Interest Due	\$115,364
Interest Paid	\$115,364
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$115,364

**Iowa Student Loan
2015A
Balance Sheet as of September 30, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,489,869.17
Student Loans Receivable, Net	36,500,608.93
Accrued Interest Receivable	1,634,434.92
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$42,624,913.02
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LIABILITIES AND NET ASSETS

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	461,454.17
Interfund Payable	0.00

Total Liabilities	29,216,454.17
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Net Assets	13,408,458.85
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Total Liabilities and Net Assets	\$42,624,913.02
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