

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	11/25/2016
<b>Collection Period</b>	10/01/2016-10/31/2016
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$37,623	\$0	\$1,800,000	\$1,800,000	4.97%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$50,164	\$0	\$2,400,000	\$2,400,000	6.62%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$68,525	\$0	\$2,800,000	\$2,800,000	7.73%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$73,156	\$0	\$3,500,000	\$3,500,000	9.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$52,254	\$0	\$2,500,000	\$2,500,000	6.90%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$54,344	\$0	\$2,600,000	\$2,600,000	7.17%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,525	\$0	\$2,800,000	\$2,800,000	7.73%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$48,074	\$0	\$2,300,000	\$2,300,000	6.35%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,930,000	\$40,340	\$0	\$1,930,000	\$1,710,000	5.32%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$3,410,000	\$57,020	\$0	\$3,410,000	\$3,015,000	9.41%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$4,770,000	\$82,253	\$0	\$4,770,000	\$4,220,000	13.16%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$5,435,000	\$102,240	\$0	\$5,435,000	\$4,810,000	15.00%	12/1/2034
<b>Total</b>				<b>\$37,800,000</b>	<b>\$36,245,000</b>	<b>\$714,517</b>	<b>\$0</b>	<b>\$36,245,000</b>	<b>\$34,455,000</b>	<b>100.00%</b>	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,456,800	\$ (7,000)	\$ 1,449,800
Reserve Amt Required	\$ 1,449,800		\$ 1,449,800
Revenue Fund	\$ 2,424,277	\$ 310,302	\$ 2,734,579
Loan Acquisition Fund	\$ -	\$ -	\$ -
<b>Total Accounts Balance</b>	<b>\$ 3,881,077</b>	<b>\$ 303,302</b>	<b>\$ 4,184,379</b>

(a) Footnotes  
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$42,925,952	(\$150,045)	\$42,775,906
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,626,591	\$59,493	\$1,686,084
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$3,881,077	\$303,302	\$4,184,379
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$48,433,620</b>	<b>\$0</b>	<b>\$48,433,620</b>
<b>Liabilities</b>			
Bonds Payable	\$36,245,000	\$0	\$36,245,000
Accrued Interest on Senior Bonds	\$569,746	\$144,771	\$714,517
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$36,814,746</b>	<b>\$0</b>	<b>\$36,814,746</b>
Senior Parity %			
Total Parity %	131.56%		131.62%

(a) Footnotes  
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$4,161,047	(\$29,326)	\$4,131,721
Accrued Interest	\$25,701	(\$618)	\$25,084
<b>Total Pool Balance</b>	<b>\$4,186,748</b>	<b>(\$29,943)</b>	<b>\$4,156,805</b>
Weighted Average Coupon (WAC)	3.75%		3.76%
Weighted Average Maturity (WAM) (in months)	153.7		153.9
Number of Loans	619		617
Number of Borrowers	331		329
Average Borrower Indebtedness	\$12,571		\$12,558

(a) Footnotes  
(b) Footnotes

Student Loans Receivable Activity	
<b>Beginning Balance</b>	\$4,161,047
Interest Caps	\$2,450
Borrower Payments	(\$31,773)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$3)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$4,131,721</b>

**Student Loan Backed Reporting Mixed Deal**  
**Quarterly Distribution Report**

<b>Issuer</b>	Iowa Student Loan Liquidity Corporation
<b>Deal Name</b>	2015A
<b>Distribution Date</b>	11/25/2016
<b>Collection Period</b>	10/01/2016-10/31/2016
<b>Contact Email</b>	investorrelations@studentloan.org
<b>Website</b>	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
10/31/2016	
Current Period Defaults and Write-offs	\$3
Cumulative Defaults and Write-offs	\$105,077
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
<b>Cumulative Default Rate (1)</b>	2.04%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$105,055
Borrower Recoveries	\$0
<b>Recovery Rate (2)</b>	99.98%
Cumulative Net Loss	\$22
<b>Cumulative Net Loss (3)</b>	0.000429%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	572	561	\$3,725,777	\$3,640,031	89.5%	88.1%
Reduced Payment	2	4	\$46,566	\$50,474	1.1%	1.2%
In Grace	2	2	\$5,381	\$4,881	0.1%	0.1%
Forbearance	25	27	\$208,041	\$258,150	5.0%	6.2%
Deferment	18	23	\$175,282	\$178,185	4.2%	4.3%
Claim Filed			\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>619</b>	<b>617</b>	<b>\$4,161,047</b>	<b>\$4,131,721</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	502	502	\$3,356,404	\$3,345,363	89.0%	90.6%
1-29 Days Delinquent	20	23	\$159,539	\$145,402	4.2%	3.9%
30-59 Days Delinquent	8	6	\$22,041	\$47,800	0.6%	1.3%
60-89 Days Delinquent	2	6	\$4,420	\$21,366	0.1%	0.6%
90-119 Days Delinquent	9	-	\$109,673	\$0	2.9%	0.0%
120-149 Days Delinquent	1	7	\$12,989	\$71,802	0.3%	1.9%
150-179 Days Delinquent	11	-	\$48,504	\$0	1.3%	0.0%
180-209 Days Delinquent	8	-	\$20,688	\$0	0.5%	0.0%
210-239 Days Delinquent	13	8	\$38,085	\$20,688	1.0%	0.6%
240-269 Days Delinquent	-	13	\$0	\$38,085	0.0%	1.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
<b>Total Repayment</b>	<b>574</b>	<b>565</b>	<b>\$3,772,343</b>	<b>\$3,690,506</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	55	55	\$145,239	\$144,516	3.5%	3.5%
Subsidized Stafford Loans	38	38	\$146,935	\$147,079	3.5%	3.6%
Grad / PLUS Loans	7	7	\$12,775	\$12,486	0.3%	0.3%
Consolidation Loans	519	517	\$3,856,098	\$3,827,640	92.7%	92.6%
<b>Total Portfolio</b>	<b>619</b>	<b>617</b>	<b>\$4,161,047</b>	<b>\$4,131,721</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	49	49	\$145,700	\$144,076	3.5%	3.5%
4 Year/Graduate	553	551	\$3,938,155	\$3,910,751	94.6%	94.7%
Proprietary	17	17	\$77,192	\$76,894	1.9%	1.9%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>619</b>	<b>617</b>	<b>\$4,161,047</b>	<b>\$4,131,721</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$38,764,905	(\$120,720)	\$38,644,185
Accrued Interest	\$1,600,890	\$60,111	\$1,661,001
<b>Total Pool Balance</b>	<b>\$40,365,794</b>	<b>(\$60,609)</b>	<b>\$40,305,186</b>
Weighted Average Coupon (WAC)	6.98%		7.01%
Weighted Average Maturity (WAM) (in months)	182.4		181.8
Number of Loans	4,938		4,926
Number of Borrowers	3,026		3,018
Average Borrower Indebtedness	\$12,811		\$12,805
Average FICO Score	741		741
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes  
(b) Footnotes

Cumulative Default Rate - Private	
10/31/2016	
Current Period Defaults and Write-offs	\$40,487
Cumulative Defaults and Write-offs	\$880,509
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
<b>Cumulative Default Rate (1)</b>	<b>2.17%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$5,271
<b>Recovery Rate (2)</b>	<b>0.60%</b>
Cumulative Net Loss	\$875,238
<b>Cumulative Net Loss (3)</b>	<b>2.16%</b>

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations  
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs  
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,968	1,968	\$16,511,435	\$16,558,988	42.6%	42.9%
Repayment	1,950	2,031	\$13,884,858	\$14,649,124	35.8%	37.9%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	801	724	\$6,448,168	\$5,703,284	16.6%	14.8%
Forbearance	-	-	\$0	\$0	0.0%	0.0%
Deferment	219	203	\$1,920,444	\$1,732,788	5.0%	4.5%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,938</b>	<b>4,926</b>	<b>\$38,764,905</b>	<b>\$38,644,185</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	1,678	1,738	\$11,902,868	\$12,629,160	85.7%	86.2%
1-29 Days Delinquent	158	179	\$1,211,104	\$1,272,658	8.7%	8.7%
30-59 Days Delinquent	17	17	\$112,097	\$108,386	0.8%	0.7%
60-89 Days Delinquent	22	15	\$169,510	\$106,785	1.2%	0.7%
90-119 Days Delinquent	11	15	\$79,481	\$115,721	0.6%	0.8%
120-149 Days Delinquent	2	3	\$6,258	\$6,615	0.0%	0.0%
150-179 Days Delinquent	6	2	\$25,945	\$6,258	0.2%	0.0%
180-209 Days Delinquent	4	6	\$49,502	\$25,945	0.4%	0.2%
210-239 Days Delinquent	8	4	\$70,501	\$49,502	0.5%	0.3%
240-269 Days Delinquent	1	5	\$3,302	\$54,199	0.0%	0.4%
270+ Days Delinquent	43	47	\$254,292	\$273,895	1.8%	1.9%
<b>Total Repayment</b>	<b>1,950</b>	<b>2,031</b>	<b>\$13,884,858</b>	<b>\$14,649,124</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

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Deal Name	2015A
Distribution Date	11/25/2016
Collection Period	10/01/2016-10/31/2016
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Website	<a href="http://www.iowastudentloan.org">www.iowastudentloan.org</a>

Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,122	1,122	\$8,411,927	\$8,408,674	21.7%	21.8%
Health Degree Loan Program	1	1	\$837	\$813	0.0%	0.0%
Partnership Advance Education Loan	3,635	3,623	\$29,196,676	\$29,088,819	75.3%	75.3%
Partnership Loan Program	177	177	\$1,151,357	\$1,143,856	3.0%	3.0%
Partnership Low Loan Program	3	3	\$2,109	\$2,022	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,938</b>	<b>4,926</b>	<b>\$38,764,905</b>	<b>\$38,644,185</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes Includes Non-Guaranteed FFEL  
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	348	348	\$1,905,451	\$1,902,964	4.9%	4.9%
4 Year/Graduate	4,544	4,532	\$36,607,283	\$36,492,078	94.4%	94.4%
Proprietary	46	46	\$252,170	\$249,143	0.7%	0.6%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
<b>Total Portfolio</b>	<b>4,938</b>	<b>4,926</b>	<b>\$38,764,905</b>	<b>\$38,644,185</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	188	188	\$1,192,835	\$1,185,225	3.1%	3.1%
Less than 650	276	276	\$2,072,445	\$2,079,964	5.3%	5.4%
650 - 699	871	871	\$6,719,877	\$6,711,934	17.3%	17.4%
700 - 749	1,105	1,105	\$9,076,944	\$9,060,935	23.4%	23.4%
750 - 799	1,990	1,983	\$15,479,563	\$15,418,221	39.9%	39.9%
800 +	508	503	\$4,223,240	\$4,187,906	10.9%	10.8%
<b>Total Balance</b>	<b>4,938</b>	<b>4,926</b>	<b>\$38,764,905</b>	<b>\$38,644,185</b>	<b>100%</b>	<b>100%</b>

(a) Footnotes  
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Distribution Date	11/25/2016
Collection Period	10/01/2016-10/31/2016

**Collection Activity**

Collection Account	10/31/2016
<b>Available Funds at Beginning of Period (a)</b>	\$2,424,277
Collection Amount Received	\$354,480
Recoveries	\$1,899
Reserve Account - Beginning of Period	\$1,456,800
Excess of Required Reserve Account	\$7,000
Reserve Account - End of Period	\$1,449,800
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$870
All Fees	(\$42,510)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$3,394)
Excess Interest returned to Dept. of Ed	(\$8,043)
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
<b>Total Available Funds</b>	<b>\$2,734,579</b>

(a) Footnotes:  
(b) Footnotes

Fees and Program Expenses for Current Period	10/31/2016
Indenture Trustee Fees	\$2,000
Servicing Fees	\$38,135
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
<b>Total Fees and Program Expenses</b>	<b>\$42,510</b>

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$0
<b>First</b> Calculated amounts due, to the Rebate Fund	\$0	\$0
<b>Second</b> Servicing fees due, to the Servicer	\$38,006	\$0
<b>Third</b> Trustee Fees due, to the Trustee:	\$2,000	\$0
<b>Fourth</b> Program expenses due, to the Administrator:	\$2,375	\$0
<b>Fifth</b> Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$141,780	\$0
<b>Sixth</b> Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
<b>Seventh</b> Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
<b>Eighth</b> Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
<b>Ninth</b> Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
<b>Tenth</b> Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
<b>Eleventh</b> Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

<b>Distribution Date</b>	11/25/2016
<b>Collection Period</b>	10/01/2016-10/31/2016

**Interest Distributions**

	As of Date	10/31/2016
Interest Accrued		\$714,517
Interest Due		\$714,517
Interest Paid		\$714,517
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
<b>Total Distribution Amount</b>		<b>\$714,517</b>

<b>Principal and Interest Distributions</b>	
Interest Accrued	\$714,517
Interest Due	\$141,780
Interest Paid	\$141,780
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$1,790,000
Principal Shortfall	N/A
<b>Total Distribution Amount</b>	<b>\$1,931,780</b>

**Iowa Student Loan  
2015A  
Balance Sheet as of October 31, 2016**

**ASSETS**

Assets Held by Trustee	
Cash and Investments	4,184,379.03
Student Loans Receivable, Net	42,775,906.19
Accrued Interest Receivable	1,686,084.38
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

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<b>Total Assets</b>	<b>\$48,646,369.60</b>
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**LIABILITIES AND NET ASSETS**

Bonds Payable	\$36,245,000.00
Accrued Interest Payable	714,517.31
Interfund Payable	0.00

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<b>Total Liabilities</b>	<b>36,959,517.31</b>
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<b>Net Assets</b>	<b>11,686,852.29</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$48,646,369.60</b>
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