

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	11/27/2017
Collection Period	10/01/2017-10/31/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accruel	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$37,623	\$0	\$1,800,000	\$1,800,000	5.48%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$50,164	\$0	\$2,400,000	\$2,400,000	7.31%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$68,525	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$73,156	\$0	\$3,500,000	\$3,500,000	10.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$52,254	\$0	\$2,500,000	\$2,500,000	7.62%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$54,344	\$0	\$2,600,000	\$2,600,000	7.92%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,525	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$48,074	\$0	\$2,300,000	\$2,300,000	7.01%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,505,000	\$31,457	\$0	\$1,505,000	\$1,220,000	4.58%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,660,000	\$44,479	\$0	\$2,660,000	\$2,155,000	8.10%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,120,000	\$3,720,000	\$64,147	\$0	\$3,720,000	\$3,010,000	11.33%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,240,000	\$79,761	\$0	\$4,240,000	\$3,430,000	12.92%	12/1/2034
Total				\$37,800,000	\$32,825,000	\$652,507	\$0	\$32,825,000	\$30,515,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,313,000	\$ -	\$ 1,313,000
Reserve Amt Required	\$ 1,313,000		\$ 1,313,000
Revenue Fund	\$ 2,820,015	\$ 405,747	\$ 3,225,762
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 4,133,015	\$ 405,747	\$ 4,538,762

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$40,348,431	(\$281,052)	\$40,067,379
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,679,634	\$45,786	\$1,725,421
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$4,133,015	\$405,747	\$4,538,762
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$46,161,080	\$0	\$46,331,561
Liabilities			
Bonds Payable	\$32,825,000	\$0	\$32,825,000
Accrued Interest on Senior Bonds	\$520,300	\$132,207	\$652,507
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$33,345,300	\$0	\$33,477,507
Senior Parity %			
Total Parity %	138.43%		138.40%

(a) Footnotes
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,497,966	(\$42,864)	\$3,455,102
Accrued Interest	\$22,235	\$1,131	\$23,366
Total Pool Balance	\$3,520,201	(\$41,733)	\$3,478,468
Weighted Average Coupon (WAC)	3.80%		3.80%
Weighted Average Maturity (WAM) (in months)	148.6		147.9
Number of Loans	528		524
Number of Borrowers	289		287
Average Borrower Indebtedness	\$12,104		\$12,039

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,497,966
Interest Caps	\$981
Borrower Payments	(\$32,422)
Claim Payments	\$0
Consolidation Payments	(\$11,423)
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,455,102

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Cumulative Default Rate - FFELP	
9/30/2017	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$217,999
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.22%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$217,971
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$28
Cumulative Net Loss (3)	0.000550%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	461	465	\$2,907,358	\$2,904,703	83.1%	84.1%
Reduced Payment	22	20	\$171,990	\$167,886	4.9%	4.9%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	17	13	\$194,346	\$162,812	5.6%	4.7%
Deferment	28	26	\$224,271	\$219,700	6.4%	6.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	528	524	\$3,497,966	\$3,455,102	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	457	460	\$2,905,741	\$2,877,059	94.4%	93.6%
1-29 Days Delinquent	14	15	\$111,595	\$155,724	3.6%	5.1%
30-59 Days Delinquent	6	2	\$29,619	\$6,062	1.0%	0.2%
60-89 Days Delinquent	2	4	\$16,007	\$19,974	0.5%	0.7%
90-119 Days Delinquent	-	2	\$0	\$9,645	0.0%	0.3%
120-149 Days Delinquent	4	2	\$16,386	\$4,126	0.5%	0.1%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	483	485	\$3,079,348	\$3,072,590	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	33	\$84,477	\$84,054	2.4%	2.4%
Subsidized Stafford Loans	18	18	\$86,815	\$87,011	2.5%	2.5%
Grad / PLUS Loans	3	3	\$8,548	\$8,228	0.2%	0.2%
Consolidation Loans	474	470	\$3,318,126	\$3,275,809	94.9%	94.8%
Total Portfolio	528	524	\$3,497,966	\$3,455,102	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	30	30	\$98,433	\$97,745	2.8%	2.8%
4 Year/Graduate	487	483	\$3,349,653	\$3,307,422	95.8%	95.7%
Proprietary	11	11	\$49,880	\$49,935	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	528	524	\$3,497,966	\$3,455,102	100%	100%

(a) Footnotes
(b) Footnotes

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Distribution Date	11/27/2017
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Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$36,850,465	(\$238,188)	\$36,612,277
Accrued Interest	\$1,657,399	\$44,655	\$1,702,054
Total Pool Balance	\$38,507,865	(\$193,533)	\$38,314,332
Weighted Average Coupon (WAC)	7.07%		7.09%
Weighted Average Maturity (WAM) (in months)	174.3		173.5
Number of Loans	4,697		4,672
Number of Borrowers	2,878		2,861
Average Borrower Indebtedness	\$12,804		\$12,797
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
9/30/2017	
Current Period Defaults and Write-offs	\$47,924
Cumulative Defaults and Write-offs	\$1,607,859
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	3.96%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$25,822
Recovery Rate (2)	1.61%
Cumulative Net Loss	\$1,582,037
Cumulative Net Loss (3)	3.90%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,173	1,166	\$9,864,519	\$9,817,711	26.8%	26.8%
Repayment	2,725	2,727	\$20,311,946	\$20,208,293	55.1%	55.2%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	539	502	\$4,395,162	\$4,114,124	11.9%	11.2%
Forbearance	3	-	\$17,196	\$0	0.0%	0.0%
Deferment	257	277	\$2,261,642	\$2,472,149	6.1%	6.8%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,697	4,672	\$36,850,465	\$36,612,277	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,294	2,299	\$16,969,494	\$16,857,869	83.5%	83.4%
1-29 Days Delinquent	248	244	\$1,868,716	\$1,849,069	9.2%	9.2%
30-59 Days Delinquent	40	40	\$377,338	\$361,538	1.9%	1.8%
60-89 Days Delinquent	33	27	\$260,700	\$217,499	1.3%	1.1%
90-119 Days Delinquent	18	24	\$183,732	\$238,074	0.9%	1.2%
120-149 Days Delinquent	4	6	\$24,341	\$58,521	0.1%	0.3%
150-179 Days Delinquent	5	4	\$38,303	\$24,341	0.2%	0.1%
180-209 Days Delinquent	2	4	\$11,451	\$21,663	0.1%	0.1%
210-239 Days Delinquent	1	3	\$12,221	\$28,091	0.1%	0.1%
240-269 Days Delinquent	6	-	\$34,470	\$0	0.2%	0.0%
270+ Days Delinquent	74	76	\$531,179	\$551,629	2.6%	2.7%
Total Repayment	2,725	2,727	\$20,311,946	\$20,208,293	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,077	1,071	\$8,355,251	\$8,346,013	22.7%	22.8%
Health Degree Loan Program	1	1	\$557	\$533	0.0%	0.0%
Partnership Advance Education Loan	3,443	3,425	\$27,436,872	\$27,225,327	74.5%	74.4%
Partnership Loan Program	173	172	\$1,054,754	\$1,039,463	2.9%	2.8%
Partnership Law Loan Program	3	3	\$1,031	\$941	0.0%	0.0%
Total Portfolio	4,697	4,672	\$36,850,465	\$36,612,277	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	338	336	\$1,808,410	\$1,795,157	4.9%	4.9%
4 Year/Graduate	4,315	4,293	\$34,831,710	\$34,615,889	94.5%	94.5%
Proprietary	44	43	\$210,345	\$201,232	0.6%	0.5%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,697	4,672	\$36,850,465	\$36,612,277	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	184	183	\$1,098,659	\$1,083,243	3.0%	3.0%
Less than 650	270	269	\$2,092,951	\$2,093,845	5.7%	5.7%
650 - 699	839	834	\$6,609,049	\$6,590,670	17.9%	18.0%
700 - 749	1,045	1,042	\$8,602,342	\$8,569,306	23.3%	23.4%
750 - 799	1,879	1,869	\$14,477,372	\$14,367,473	39.3%	39.2%
800 +	480	475	\$3,970,093	\$3,907,740	10.8%	10.7%
Total Balance	4,697	4,672	\$36,850,465	\$36,612,277	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	11/27/2017
Collection Period	10/01/2017-10/31/2017

Collection Activity

Collection Account	9/30/2017
Available Funds at Beginning of Period (a)	\$2,820,015
Collection Amount Received	\$444,486
Recoveries	\$2,997
Reserve Account - Beginning of Period	\$1,313,000
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$2,105
All Fees	(\$40,341)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,920)
Excess Interest returned to Dept. of Ed	(\$580)
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$3,225,762

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	9/30/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$35,966
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$40,341

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$35,721	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$130,075	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$0	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	11/27/2017
Collection Period	10/01/2017-10/31/2017

Interest Distributions

	As of Date	9/30/2017
Interest Accrued		\$652,507
Interest Due		\$130,075
Interest Paid		\$130,075
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$130,075

Principal and Interest Distributions	
Interest Accrued	\$652,507
Interest Due	\$130,075
Interest Paid	\$130,075
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$0
Periodic Principal Paid (a)	\$2,310,000
Principal Shortfall	N/A
Total Distribution Amount	\$2,440,075

**Iowa Student Loan
2015A
Balance Sheet as of October 31, 2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	4,538,761.55
Student Loans Receivable, Net	40,067,378.87
Accrued Interest Receivable	1,725,420.51
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$46,331,560.93
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LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	652,507.38
Interfund Payable	0.00

Total Liabilities	33,477,507.38
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Net Assets	12,854,053.55
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Total Liabilities and Net Assets	\$46,331,560.93
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