

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	11/26/2018
Collection Period	10/01/2018-10/31/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$37,623	\$0	\$1,800,000	\$1,800,000	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$50,164	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,525	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$73,156	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$52,254	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$54,344	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$58,525	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$48,074	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,000,000	\$20,902	\$0	\$1,000,000	\$1,000,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,770,000	\$29,587	\$0	\$1,770,000	\$1,770,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,470,000	\$42,592	\$0	\$2,470,000	\$2,470,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$2,815,000	\$52,954	\$0	\$2,815,000	\$2,815,000	9.79%	12/1/2034
Total				\$37,800,000	\$28,755,000	\$578,709	\$0	\$28,755,000	\$28,755,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,150,200	\$ -	\$ 1,150,200
Reserve Amt Required	\$ 1,150,200	\$ -	\$ 1,150,200
Revenue Fund	\$ 3,339,669	\$ 17,135	\$ 3,356,804
Rebate Fund	\$ -	\$ 559,520	\$ 559,520
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 4,076,052	\$ 576,655	\$ 4,652,707

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$36,500,609	(\$351,029)	\$36,149,580
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,634,435	\$15,086	\$1,649,521
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$4,489,869	\$576,655	\$5,066,524
Zero Value Loans	(\$1,533,722)	(\$127,672)	(\$1,661,394)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$41,091,191	\$113,041	\$41,204,232
Liabilities			
Bonds Payable	\$28,755,000	\$0	\$28,755,000
Accrued Interest on Senior Bonds	\$461,454	\$117,255	\$578,709
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$29,216,454	\$117,255	\$29,333,709
Senior Parity %			
Total Parity %	140.64%		140.47%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,005,858
Interest Caps	\$997
Borrower Payments	(\$37,621)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$1)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$2,969,234

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,035,871	(\$66,638)	\$2,969,234
Accrued Interest	\$20,064	\$1,984	\$22,048
Total Pool Balance	\$3,055,936	(\$64,653)	\$2,991,282
Weighted Average Coupon (WAC)	3.82%		3.83%
Weighted Average Maturity (WAM) (in months)	143.2		142.3
Number of Loans	449		441
Number of Borrowers	241		236
Average Borrower Indebtedness	\$12,597		\$12,581

(a) Footnotes
(b) Footnotes

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Cumulative Default Rate - FFELP	
10/31/2018	
Current Period Defaults and Write-offs	\$1
Cumulative Defaults and Write-offs	\$239,217
Loans for which claims have been filed but not yet paid as of Distribution	\$27,470
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	5.17%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$245,245
Borrower Recoveries	\$0
Recovery Rate (2)	102.52%
Cumulative Net Loss	\$21,442
Cumulative Net Loss (3)	0.415473%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	415	405	\$2,647,410	\$2,545,320	88.1%	85.7%
Reduced Payment	12	12	\$164,722	\$164,535	5.5%	5.5%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	11	16	\$153,223	\$191,406	5.1%	6.4%
Deferment	6	6	\$40,503	\$40,503	1.3%	1.4%
Claim Filed	-	2	\$0	\$27,470	0.0%	0.9%
Total Portfolio	444	441	\$3,005,858	\$2,969,234	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	365	373	\$2,318,210	\$2,418,951	82.4%	88.4%
1-29 Days Delinquent	38	19	\$348,279	\$156,408	12.4%	5.7%
30-59 Days Delinquent	15	5	\$103,090	\$51,547	3.7%	1.9%
60-89 Days Delinquent	-	13	\$0	\$67,865	0.0%	2.5%
90-119 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	7	-	\$15,084	\$0	0.5%	0.0%
270+ Days Delinquent	2	9	\$27,470	\$42,554	1.0%	1.6%
Total Repayment	427	419	\$2,812,132	\$2,737,325	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	28	28	\$72,755	\$72,576	2.4%	2.4%
Subsidized Stafford Loans	16	16	\$79,171	\$78,844	2.6%	2.7%
Grad / PLUS Loans	1	1	\$4,837	\$4,181	0.2%	0.1%
Consolidation Loans	399	396	\$2,849,094	\$2,813,632	94.8%	94.8%
Total Portfolio	444	441	\$3,005,858	\$2,969,234	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	24	24	\$87,059	\$86,689	2.9%	2.9%
4 Year/Graduate	411	408	\$2,876,206	\$2,840,200	95.7%	95.7%
Proprietary	9	9	\$42,592	\$42,345	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	444	441	\$3,005,858	\$2,969,234	100%	100%

(a) Footnotes
(b) Footnotes

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Deal Name	2015A
Distribution Date	11/26/2018
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Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$33,494,751	(\$314,404)	\$33,180,347
Accrued Interest	\$1,613,594	\$13,879	\$1,627,473
Total Pool Balance	\$35,108,345	(\$300,526)	\$34,807,820
Weighted Average Coupon (WAC)	7.33%		7.33%
Weighted Average Maturity (WAM) (in months)	166.6		165.8
Number of Loans	4,282		4,239
Number of Borrowers	2,647		2,623
Average Borrower Indebtedness	\$12,654		\$12,650
Average FICO Score	738		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
10/31/2018	
Current Period Defaults and Write-offs	\$46,760
Cumulative Defaults and Write-offs	\$2,609,085
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	6.43%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$59,558
Recovery Rate (2)	2.28%
Cumulative Net Loss	\$2,549,527
Cumulative Net Loss (3)	6.28%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	550	544	\$4,921,434	\$4,913,750	14.7%	14.8%
Repayment	3,044	3,038	\$22,664,763	\$22,741,278	67.7%	68.5%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	412	380	\$3,287,605	\$2,960,886	9.8%	8.9%
Forbearance	1	1	\$6,921	\$6,921	0.0%	0.0%
Deferment	275	276	\$2,614,028	\$2,557,510	7.8%	7.7%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,282	4,239	\$33,494,751	\$33,180,347	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,531	2,548	\$18,495,469	\$18,744,085	81.6%	82.4%
1-29 Days Delinquent	262	230	\$2,001,021	\$1,757,144	8.8%	7.7%
30-59 Days Delinquent	33	32	\$298,719	\$266,771	1.3%	1.2%
60-89 Days Delinquent	23	26	\$187,188	\$214,028	0.8%	0.9%
90-119 Days Delinquent	11	15	\$98,857	\$124,528	0.4%	0.5%
120-149 Days Delinquent	10	10	\$93,965	\$124,351	0.4%	0.5%
150-179 Days Delinquent	12	7	\$134,416	\$41,953	0.6%	0.2%
180-209 Days Delinquent	7	11	\$68,588	\$124,383	0.3%	0.5%
210-239 Days Delinquent	13	7	\$142,627	\$68,588	0.6%	0.3%
240-269 Days Delinquent	9	9	\$90,466	\$76,299	0.4%	0.3%
270+ Days Delinquent	133	143	\$1,053,448	\$1,199,147	4.6%	5.3%
Total Repayment	3,044	3,038	\$22,664,763	\$22,741,278	100%	100%

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,006	996	\$8,022,950	\$7,896,979	24.0%	23.8%
Health Degree Loan Program	1	1	\$270	\$246	0.0%	0.0%
Partnership Advance Education Loan	3,127	3,101	\$24,592,413	\$24,410,497	73.4%	73.6%
Partnership Loan Program	148	141	\$879,118	\$872,626	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,282	4,239	\$33,494,751	\$33,180,347	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	317	315	\$1,687,122	\$1,680,263	5.0%	5.1%
4 Year/Graduate	3,938	3,897	\$31,699,171	\$31,392,880	94.6%	94.6%
Proprietary	27	27	\$108,458	\$107,204	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,282	4,239	\$33,494,751	\$33,180,347	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	156	149	\$924,154	\$917,615	2.8%	2.8%
Less than 650	260	260	\$2,066,995	\$2,040,441	6.2%	6.1%
650 - 699	777	769	\$6,241,427	\$6,162,822	18.6%	18.6%
700 - 749	956	952	\$7,862,285	\$7,812,250	23.5%	23.5%
750 - 799	1,700	1,677	\$12,824,573	\$12,694,739	38.3%	38.3%
800 +	433	432	\$3,575,317	\$3,552,480	10.7%	10.7%
Total Balance	4,282	4,239	\$33,494,751	\$33,180,347	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	11/26/2018
Collection Period	10/01/2018-10/31/2018

Collection Activity

Collection Account	10/31/2018
Available Funds at Beginning of Period (a)	\$3,339,669
Collection Amount Received	\$602,198
Recoveries	\$2,057
Reserve Account - Beginning of Period	\$1,150,200
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$6,499
All Fees	(\$36,957)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,347)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$5,205
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Rebate Fund	(\$559,520)
Total Available Funds	\$3,356,804

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	10/31/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$32,582
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$36,957

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$32,271	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$115,364	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

Distribution Date	11/26/2018
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Interest Distributions

	As of Date	10/31/2018
Interest Accrued		\$578,709
Interest Due		\$115,364
Interest Paid		\$115,364
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$115,364

Principal and Interest Distributions	
Interest Accrued	\$578,709
Interest Due	\$115,364
Interest Paid	\$115,364
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$765,000
Principal Shortfall	N/A
Total Distribution Amount	\$880,364

**Iowa Student Loan
2015A
Balance Sheet as of October 31, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	5,066,524.08
Student Loans Receivable, Net	36,149,580.38
Accrued Interest Receivable	1,649,521.26
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets	\$42,865,625.72
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LIABILITIES AND NET ASSETS

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	578,708.91
Interfund Payable	0.00

Total Liabilities	29,333,708.91
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Net Assets	13,531,916.81
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Total Liabilities and Net Assets	\$42,865,625.72
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