

Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	12/26/2017
Collection Period	11/01/2017-11/30/2017
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$45,000	\$0	\$1,800,000	\$1,800,000	5.48%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$60,000	\$0	\$2,400,000	\$2,400,000	7.31%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$70,000	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$87,500	\$0	\$3,500,000	\$3,500,000	10.66%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$62,500	\$0	\$2,500,000	\$2,500,000	7.62%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$65,000	\$0	\$2,600,000	\$2,600,000	7.92%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$70,000	\$0	\$2,800,000	\$2,800,000	8.53%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$57,500	\$0	\$2,300,000	\$2,300,000	7.01%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$1,505,000	\$37,625	\$0	\$1,505,000	\$1,220,000	4.58%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$2,660,000	\$53,200	\$0	\$2,660,000	\$2,155,000	8.10%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$3,190,000	\$3,720,000	\$76,725	\$0	\$3,720,000	\$3,010,000	11.33%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$4,240,000	\$95,400	\$0	\$4,240,000	\$3,430,000	12.92%	12/1/2034
Total				\$37,800,000	\$32,825,000	\$780,450	\$0	\$32,825,000	\$30,515,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,313,000	\$ -	\$ 1,313,000
Reserve Amt Required	\$ 31,218		\$ 1,313,000
Revenue Fund	\$ 3,225,762	\$ 589,990	\$ 3,815,751
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 4,133,015	\$ 589,990	\$ 5,128,751

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$40,067,379	(\$215,518)	\$39,851,861
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,725,421	(\$209,137)	\$1,516,284
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$4,538,762	\$589,990	\$5,128,751
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$46,331,561	\$0	\$46,496,896
Liabilities			
Bonds Payable	\$32,825,000	\$0	\$32,825,000
Accrued Interest on Senior Bonds	\$652,507	\$127,943	\$780,450
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$33,477,507	\$0	\$33,605,450
Senior Parity %			
Total Parity %	138.40%		138.36%

(a) Footnotes
(b) Footnotes

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$3,455,102	(\$38,743)	\$3,416,359
Accrued Interest	\$23,366	(\$2,715)	\$20,651
Total Pool Balance	\$3,478,468	(\$41,458)	\$3,437,010
Weighted Average Coupon (WAC)	3.80%		3.80%
Weighted Average Maturity (WAM) (in months)	147.9		147.5
Number of Loans	524		516
Number of Borrowers	287		283
Average Borrower Indebtedness	\$12,039		\$12,072

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$3,455,102
Interest Caps	\$3,906
Borrower Payments	(\$42,649)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	\$0
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$3,416,359

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Cumulative Default Rate - FFELP	
11/30/2017	
Current Period Defaults and Write-offs	\$0
Cumulative Defaults and Write-offs	\$217,999
Loans for which claims have been filed but not yet paid as of Distribution	\$0
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	4.22%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$217,971
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$28
Cumulative Net Loss (3)	0.000550%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	465	470	\$2,904,703	\$2,928,286	84.1%	85.7%
Reduced Payment	20	9	\$167,886	\$117,608	4.9%	3.4%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	13	11	\$162,812	\$150,765	4.7%	4.4%
Deferment	26	26	\$219,700	\$219,700	6.4%	6.4%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	524	516	\$3,455,102	\$3,416,359	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	460	440	\$2,877,059	\$2,791,109	93.6%	91.6%
1-29 Days Delinquent	15	27	\$155,724	\$198,972	5.1%	6.5%
30-59 Days Delinquent	2	2	\$6,062	\$16,007	0.2%	0.5%
60-89 Days Delinquent	4	2	\$19,974	\$6,062	0.7%	0.2%
90-119 Days Delinquent	2	4	\$9,645	\$19,974	0.3%	0.7%
120-149 Days Delinquent	2	2	\$4,126	\$9,645	0.1%	0.3%
150-179 Days Delinquent	-	2	\$0	\$4,126	0.0%	0.1%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
Total Repayment	485	479	\$3,072,590	\$3,045,894	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	33	33	\$84,054	\$84,481	2.4%	2.5%
Subsidized Stafford Loans	18	18	\$87,011	\$88,179	2.5%	2.6%
Grad / PLUS Loans	3	3	\$8,228	\$7,903	0.2%	0.2%
Consolidation Loans	470	462	\$3,275,809	\$3,235,797	94.8%	94.7%
Total Portfolio	524	516	\$3,455,102	\$3,416,359	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	30	30	\$97,745	\$97,027	2.8%	2.8%
4 Year/Graduate	493	475	\$3,307,422	\$3,269,809	95.7%	95.7%
Proprietary	11	11	\$49,935	\$49,524	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	524	516	\$3,455,102	\$3,416,359	100%	100%

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$36,612,277	(\$176,775)	\$36,435,502
Accrued Interest	\$1,702,054	(\$206,421)	\$1,495,633
Total Pool Balance	\$38,314,332	(\$383,196)	\$37,931,135
Weighted Average Coupon (WAC)	7.09%		7.09%
Weighted Average Maturity (WAM) (in months)	173.5		173.1
Number of Loans	4,672		4,625
Number of Borrowers	2,861		2,837
Average Borrower Indebtedness	\$12,797		\$12,843
Average FICO Score	740		740
Average FICO Score (cosigned borrowers)	763		763
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
11/30/2017	
Current Period Defaults and Write-offs	\$167,297
Cumulative Defaults and Write-offs	\$1,775,156
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	4.38%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$26,167
Recovery Rate (2)	1.47%
Cumulative Net Loss	\$1,748,989
Cumulative Net Loss (3)	4.31%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,166	1,155	\$9,817,711	\$9,699,025	26.8%	26.6%
Repayment	2,727	3,008	\$20,208,293	\$22,631,147	55.2%	62.1%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	502	189	\$4,114,124	\$1,626,790	11.2%	4.5%
Forbearance	-	1	\$0	\$7,123	0.0%	0.0%
Deferment	277	272	\$2,472,149	\$2,471,416	6.8%	6.8%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,672	4,625	\$36,612,277	\$36,435,502	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,299	2,591	\$16,857,869	\$19,317,369	83.4%	85.4%
1-29 Days Delinquent	244	230	\$1,849,069	\$1,718,788	9.2%	7.6%
30-59 Days Delinquent	40	36	\$361,538	\$388,096	1.8%	1.7%
60-89 Days Delinquent	27	30	\$217,499	\$249,765	1.1%	1.1%
90-119 Days Delinquent	24	19	\$238,074	\$194,953	1.2%	0.9%
120-149 Days Delinquent	6	9	\$58,521	\$77,930	0.3%	0.3%
150-179 Days Delinquent	4	6	\$24,341	\$58,521	0.1%	0.3%
180-209 Days Delinquent	4	4	\$21,663	\$24,341	0.1%	0.1%
210-239 Days Delinquent	3	4	\$28,091	\$21,663	0.1%	0.1%
240-269 Days Delinquent	-	3	\$0	\$28,091	0.0%	0.1%
270+ Days Delinquent	76	76	\$551,629	\$551,629	2.7%	2.4%
Total Repayment	2,727	3,008	\$20,208,293	\$22,631,147	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	1,071	1,061	\$8,346,013	\$8,341,033	22.8%	22.8%
Health Degree Loan Program	1	1	\$533	\$509	0.0%	0.0%
Partnership Advance Education Loan	3,425	3,392	\$27,225,327	\$27,098,788	74.4%	74.4%
Partnership Loan Program	172	168	\$1,039,463	\$994,321	2.8%	2.7%
Partnership Law Loan Program	3	3	\$941	\$851	0.0%	0.0%
Total Portfolio	4,672	4,625	\$36,612,277	\$36,435,502	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	336	334	\$1,795,157	\$1,806,954	4.9%	5.0%
4 Year/Graduate	4,293	4,251	\$34,615,889	\$34,468,928	94.5%	94.6%
Proprietary	43	40	\$201,232	\$159,620	0.5%	0.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,672	4,625	\$36,612,277	\$36,435,502	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	183	179	\$1,083,243	\$1,039,112	3.0%	2.9%
Less than 650	269	268	\$2,093,845	\$2,096,191	5.7%	5.8%
650 - 699	834	824	\$6,590,670	\$6,575,936	18.0%	18.0%
700 - 749	1,042	1,037	\$8,569,306	\$8,524,310	23.4%	23.4%
750 - 799	1,869	1,854	\$14,367,473	\$14,325,566	39.2%	39.3%
800 +	475	463	\$3,907,740	\$3,874,387	10.7%	10.6%
Total Balance	4,672	4,625	\$36,612,277	\$36,435,502	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	12/26/2017
Collection Period	11/01/2017-11/30/2017

Collection Activity

Collection Account	11/30/2017
Available Funds at Beginning of Period (a)	\$3,225,762
Collection Amount Received	\$630,231
Recoveries	\$345
Reserve Account - Beginning of Period	\$1,313,000
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,313,000
Payments from Guarantor	\$0
Sale Proceeds	\$0
Investment Income	\$2,394
All Fees	(\$40,096)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,884)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Total Available Funds	\$3,815,751

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	11/30/2017
Indenture Trustee Fees	\$2,000
Servicing Fees	\$35,721
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$40,096

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$35,534	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$121,726	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$150,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

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Monitoring Waterfall and Collections**

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Interest Distributions

	As of Date	11/30/2017
Interest Accrued		\$780,450
Interest Due		\$121,726
Interest Paid		\$121,726
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$121,726

Principal and Interest Distributions	
Interest Accrued	\$780,450
Interest Due	\$121,726
Interest Paid	\$121,726
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$150,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$121,726

**Iowa Student Loan
2015A
Balance Sheet as of November 30,2017**

ASSETS

Assets Held by Trustee	
Cash and Investments	5,128,751.47
Student Loans Receivable, Net	39,851,860.98
Accrued Interest Receivable	1,516,283.88
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets ***\$46,496,896.33***

LIABILITIES AND NET ASSETS

Bonds Payable	\$32,825,000.00
Accrued Interest Payable	780,450.00
Interfund Payable	0.00

Total Liabilities ***33,605,450.00***

Net Assets ***12,891,446.33***

Total Liabilities and Net Assets ***\$46,496,896.33***
