

**Student Loan Backed Reporting Mixed Deal
Quarterly Distribution Report**

Issuer	Iowa Student Loan Liquidity Corporation
Deal Name	2015A
Distribution Date	12/26/2018
Collection Period	11/01/2018-11/30/2018
Contact Email	investorrelations@studentloan.org
Website	www.iowastudentloan.org

Portfolio Summary - Private			
	Beg Balance	Activity	End Balance
Principal Balance	\$33,180,347	\$92,753	\$33,273,100
Accrued Interest	\$1,627,473	(\$307,497)	\$1,319,976
Total Pool Balance	\$34,807,820	(\$214,744)	\$34,593,076
Weighted Average Coupon (WAC)	7.33%		7.32%
Weighted Average Maturity (WAM) (in months)	165.8		165.1
Number of Loans	4,239		4,205
Number of Borrowers	2,623		2,606
Average Borrower Indebtedness	\$12,650		\$12,768
Average FICO Score	738		738
Average FICO Score (cosigned borrowers)	762		762
Average FICO Score (non-cosigned borrowers)	667		667

(a) Footnotes
(b) Footnotes

Cumulative Default Rate - Private	
11/30/2018	
Current Period Defaults and Write-offs	\$79,362
Cumulative Defaults and Write-offs	\$2,688,447
Loans for which claims have been filed as of Distribution Date	\$0
Cumulative Purchases and Originations	\$40,573,767
Cumulative Default Rate (1)	6.63%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$61,598
Recovery Rate (2)	2.29%
Cumulative Net Loss	\$2,626,849
Cumulative Net Loss (3)	6.47%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Cumulative Purchases and Originations)
2) (Payments from Guarantor + Borrower Recoveries) / (Cumulative Defaults and Write-offs)
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / (Cumulative Purchases and Originations)

Portfolio by Loan Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	544	541	\$4,913,750	\$4,895,708	14.8%	14.7%
Repayment	3,038	3,306	\$22,741,278	\$25,247,150	68.5%	75.9%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	380	82	\$2,960,886	\$618,735	8.9%	1.9%
Forbearance	1	-	\$6,921	\$0	0.0%	0.0%
Deferment	276	276	\$2,557,510	\$2,511,507	7.7%	7.5%
Claim Filed	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,239	4,205	\$33,180,347	\$33,273,100	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,548	2,795	\$18,744,085	\$21,157,654	82.4%	83.8%
1-29 Days Delinquent	230	252	\$1,757,144	\$1,837,091	7.7%	7.3%
30-59 Days Delinquent	32	26	\$266,771	\$231,769	1.2%	0.9%
60-89 Days Delinquent	26	22	\$214,028	\$173,041	0.9%	0.7%
90-119 Days Delinquent	15	15	\$124,528	\$152,994	0.5%	0.6%
120-149 Days Delinquent	10	12	\$124,351	\$113,563	0.5%	0.4%
150-179 Days Delinquent	7	7	\$41,953	\$70,668	0.2%	0.3%
180-209 Days Delinquent	11	7	\$124,383	\$41,953	0.5%	0.2%
210-239 Days Delinquent	7	11	\$68,588	\$124,383	0.3%	0.5%
240-269 Days Delinquent	9	7	\$76,299	\$68,588	0.3%	0.3%
270+ Days Delinquent	143	152	\$1,199,147	\$1,275,445	5.3%	5.1%
Total Repayment	3,038	3,306	\$22,741,278	\$25,247,150	100%	100%

(a) Footnotes
(b) Footnotes

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Portfolio by Loan Program - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Alliance	996	987	\$7,896,979	\$7,875,841	23.8%	23.7%
Health Degree Loan Program	1	1	\$246	\$221	0.0%	0.0%
Partnership Advance Education Loan	3,101	3,080	\$24,410,497	\$24,526,381	73.6%	73.7%
Partnership Loan Program	141	137	\$872,626	\$870,657	2.6%	2.6%
Partnership Law Loan Program	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,239	4,205	\$33,180,347	\$33,273,100	100%	100%

(a) Footnotes Includes Non-Guaranteed FFEL
(b) Footnotes

Portfolio by School Type - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	315	315	\$1,680,263	\$1,689,319	5.1%	5.1%
4 Year/Graduate	3,897	3,864	\$31,392,880	\$31,476,826	94.6%	94.6%
Proprietary	27	26	\$107,204	\$106,955	0.3%	0.3%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,239	4,205	\$33,180,347	\$33,273,100	100%	100%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores - Private						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
No FICO Score	149	145	\$917,615	\$916,742	2.8%	2.8%
Less than 650	260	257	\$2,040,441	\$2,042,408	6.1%	6.1%
650 - 699	769	764	\$6,162,822	\$6,165,263	18.6%	18.5%
700 - 749	952	947	\$7,812,250	\$7,846,077	23.5%	23.6%
750 - 799	1,677	1,666	\$12,694,739	\$12,742,435	38.3%	38.3%
800 +	432	426	\$3,552,480	\$3,560,175	10.7%	10.7%
Total Balance	4,239	4,205	\$33,180,347	\$33,273,100	100%	100%

(a) Footnotes
(b) Footnotes

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Notes/Bonds											
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Semi		Maturity
									Annual Pay	% of Securities	
Senior	462590JU5	Tax-exempt	5.00%	\$1,800,000	\$1,800,000	\$45,000	\$0	\$1,800,000	\$0	6.26%	12/1/2018
Senior	462590JV3	Tax-exempt	5.00%	\$2,400,000	\$2,400,000	\$60,000	\$0	\$2,400,000	\$2,400,000	8.35%	12/1/2018
Senior	462590JW1	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$70,000	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2020
Senior	462590JX9	Tax-exempt	5.00%	\$3,500,000	\$3,500,000	\$87,500	\$0	\$3,500,000	\$3,500,000	12.17%	12/1/2021
Senior	4762590JY7	Tax-exempt	5.00%	\$2,500,000	\$2,500,000	\$62,500	\$0	\$2,500,000	\$2,500,000	8.69%	12/1/2022
Senior	462590JZ4	Tax-exempt	5.00%	\$2,600,000	\$2,600,000	\$65,000	\$0	\$2,600,000	\$2,600,000	9.04%	12/1/2023
Senior	462590KA7	Tax-exempt	5.00%	\$2,800,000	\$2,800,000	\$70,000	\$0	\$2,800,000	\$2,800,000	9.74%	12/1/2024
Senior	462590KB5	Tax-exempt	5.00%	\$2,300,000	\$2,300,000	\$57,500	\$0	\$2,300,000	\$2,300,000	8.00%	12/1/2025
Senior	462590KC3	Tax-exempt	5.00%	\$2,100,000	\$2,100,000	\$52,500	\$0	\$1,000,000	\$905,000	3.48%	12/1/2026
Senior	462590KD1	Tax-exempt	4.00%	\$3,710,000	\$1,770,000	\$35,400	\$0	\$1,770,000	\$1,600,000	6.16%	12/1/2027
Senior	462590KE9	Tax-exempt	4.125%	\$5,190,000	\$2,470,000	\$60,944	\$0	\$2,470,000	\$2,235,000	8.59%	12/1/2030
Senior	462590KF6	Tax-exempt	4.50%	\$6,100,000	\$2,815,000	\$63,338	\$0	\$2,815,000	\$2,550,000	9.79%	12/1/2034
Total				\$37,800,000	\$28,755,000	\$692,181	\$0	\$28,755,000	\$26,190,000	100.00%	

Funds and Accounts - Trust			
	Beg Balance	Activity	End Balance
Reserve Account	\$ 1,150,200	\$ -	\$ 1,150,200
Reserve Amt Required	\$ 1,150,200	\$ -	\$ 1,150,200
Revenue Fund	\$ 3,356,804	\$ 444,090	\$ 3,800,894
Rebate Fund	\$ 599,520	\$ -	\$ 599,520
Loan Acquisition Fund	\$ -	\$ -	\$ -
Capitalized Interest Fund	\$ -	\$ -	\$ -
Total Accounts Balance	\$ 5,066,524	\$ 444,090	\$ 5,510,614

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity - Trust			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$36,149,580	\$38,421	\$36,188,001
Allowance for Bad Debt	\$0	\$0	\$0
Accrued Interest Receivable on Loans	\$1,649,521	(\$309,438)	\$1,340,083
Accrued Interest on Investment	\$0	\$0	\$0
Accrued Interest Subsidy Payments	\$0	\$0	\$0
Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$5,066,524	\$444,090	\$5,510,614
Zero Value Loans	(\$1,661,394)	(\$54,035)	(\$1,715,429)
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$41,204,232	\$119,037	\$41,323,269
Liabilities			
Bonds Payable	\$28,755,000	\$0	\$28,755,000
Accrued Interest on Senior Bonds	\$578,709	\$113,472	\$692,181
Principal of Sub Bonds Outstanding	\$0	\$0	\$0
Accrued Interest on Sub Bonds Outstanding	\$0	\$0	\$0
Borrower Benefit Rebates Payable	\$0	\$0	\$0
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due to US Dept. of Ed	\$0	\$0	\$0
Due To/From Operations	\$0	\$0	\$0
Total Liabilities	\$29,333,709	\$113,472	\$29,447,181
Senior Parity %			
Total Parity %	140.47%		140.33%

(a) Footnotes
(b) Footnotes

Student Loans Receivable Activity	
Beginning Balance	\$2,969,234
Interest Caps	\$1,057
Borrower Payments	(\$27,918)
Claim Payments	(\$27,470)
Consolidation Payments	\$0
Disbursements	\$0
Refunds to Borrowers	\$0
Borrower Benefit Rebates	\$0
School Refunds	\$0
Write-offs	(\$2)
Loan Transfers	\$0
Miscellaneous Adjustments	\$0
Ending Balance	\$2,914,901

Portfolio Summary - FFELP			
	Beg Balance	Activity	End Balance
Principal Balance	\$2,969,234	(\$54,333)	\$2,914,901
Accrued Interest	\$22,048	(\$1,941)	\$20,107
Total Pool Balance	\$2,991,282	(\$56,274)	\$2,935,008
Weighted Average Coupon (WAC)	3.83%		3.81%
Weighted Average Maturity (WAM) (in months)	142.3		142.5
Number of Loans	441		431
Number of Borrowers	236		231
Average Borrower Indebtedness	\$12,581		\$12,619

(a) Footnotes
(b) Footnotes

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Website	www.iowastudentloan.org

Cumulative Default Rate - FFELP	
11/30/2018	
Current Period Defaults and Write-offs	\$27,472
Cumulative Defaults and Write-offs	\$272,753
Loans for which claims have been filed but not yet paid as of Distribution	\$15,084
Cumulative Purchases and originations	\$5,160,963
Cumulative Default Rate (1)	5.58%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$272,715
Borrower Recoveries	\$0
Recovery Rate (2)	99.99%
Cumulative Net Loss	\$15,122
Cumulative Net Loss (3)	0.293005%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Portfolio by Loan Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School						
Repayment	405	381	\$2,545,320	\$2,469,778	85.7%	84.7%
Reduced Payment	12	12	\$164,535	\$164,212	5.5%	5.6%
In Grace	-	-	\$0	\$0	0.0%	0.0%
Forbearance	16	25	\$191,406	\$225,325	6.4%	7.7%
Deferment	6	6	\$40,503	\$40,503	1.4%	1.4%
Claim Filed	2	7	\$27,470	\$15,084	0.9%	0.5%
Total Portfolio	441	431	\$2,969,234	\$2,914,901	100%	100%

(a) Footnotes
(b) Footnotes

Delinquency Status - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	373	360	\$2,418,951	\$2,372,306	88.4%	89.6%
1-29 Days Delinquent	19	25	\$156,408	\$221,764	5.7%	8.4%
30-59 Days Delinquent	5	4	\$51,547	\$15,293	1.9%	0.6%
60-89 Days Delinquent	13	2	\$67,865	\$11,492	2.5%	0.4%
90-119 Days Delinquent	-	2	\$0	\$13,135	0.0%	0.5%
120-149 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
150-179 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
180-209 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
210-239 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
240-269 Days Delinquent	-	-	\$0	\$0	0.0%	0.0%
270+ Days Delinquent	9	7	\$42,554	\$15,084	1.6%	0.6%
Total Repayment	419	400	\$2,737,325	\$2,649,073	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	28	28	\$72,576	\$72,687	2.4%	2.5%
Subsidized Stafford Loans	16	16	\$78,844	\$79,144	2.7%	2.7%
Grad / PLUS Loans	1	1	\$4,181	\$3,849	0.1%	0.1%
Consolidation Loans	396	386	\$2,813,632	\$2,759,221	94.8%	94.7%
Total Portfolio	441	431	\$2,969,234	\$2,914,901	100%	100%

(a) Footnotes
(b) Footnotes

Portfolio by School Type - FFELP						
	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	24	24	\$86,689	\$86,277	2.9%	3.0%
4 Year/Graduate	408	398	\$2,840,200	\$2,786,564	95.7%	95.6%
Proprietary	9	9	\$42,345	\$42,060	1.4%	1.4%
Vocational	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	441	431	\$2,969,234	\$2,914,901	100%	100%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	12/26/2018
Collection Period	11/01/2018-11/30/2018

Collection Activity

Collection Account	11/30/2018
Available Funds at Beginning of Period (a)	\$3,356,804
Collection Amount Received	\$445,659
Recoveries	\$2,040
Reserve Account - Beginning of Period	\$1,150,200
Excess of Required Reserve Account	\$0
Reserve Account - End of Period	\$1,150,200
Payments from Guarantor	\$27,470
Sale Proceeds	\$0
Investment Income	\$8,045
All Fees	(\$36,646)
Other Amounts Received in Collection	\$0
Consolidation Rebate Fee paid to Dept. of Ed	(\$2,479)
Excess Interest returned to Dept. of Ed	\$0
Excess Earnings Rebate paid to IRS	\$0
Bond Principal Payments	\$0
Bond Interest Payments	\$0
Rebate Fund	\$0
Total Available Funds	\$3,800,894

(a) Footnotes:
(b) Footnotes

Fees and Program Expenses for Current Period	11/30/2018
Indenture Trustee Fees	\$2,000
Servicing Fees	\$32,271
Administration Fees	\$2,375
Other Fees	\$0
Arbitrage Analysis Fees	\$0
Total Fees and Program Expenses	\$36,646

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$0
First Calculated amounts due, to the Rebate Fund	\$0	\$0
Second Servicing fees due, to the Servicer	\$32,322	\$0
Third Trustee Fees due, to the Trustee:	\$2,000	\$0
Fourth Program expenses due, to the Administrator:	\$2,375	\$0
Fifth Pro-rata bond interest due on next S/A payment date, to Payment acct:	\$105,099	\$0
Sixth Outstanding pro-rata bond interest deficiency, to Payment account	\$0	\$0
Seventh Pro-rata bond principal due on next annual pmt date, to Payment acct	\$200,000	\$0
Eighth Outstanding pro-rata bond principal deficiency, to Payment account	\$0	\$0
Ninth Reserve Fund Requirement balance deficiency, to the Reserve Fund	\$0	\$0
Tenth Sinking Fund pro-rata payment, to Payment account:	\$0	\$0
Eleventh Payments due under Derivative Product Agreements, to the counterparty	\$0	\$0

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Distribution Date	12/26/2018
Collection Period	11/01/2018-11/30/2018

Interest Distributions

	As of Date	11/30/2018
Interest Accrued		\$692,181
Interest Due		\$105,099
Interest Paid		\$105,099
Interest Shortfall	N/A	
Accrued Interest Carryover		\$0
Interest Carryover Due		\$0
Interest Carryover Paid		\$0
Interest Carryover		\$0
Total Distribution Amount		\$105,099

Principal and Interest Distributions	
Interest Accrued	\$692,181
Interest Due	\$105,099
Interest Paid	\$105,099
Interest Shortfall	N/A
Accrued Interest Carryover	\$0
Interest Carryover Due	\$0
Interest Carryover Paid	\$0
Interest Carryover	\$0
Periodic Principal Distribution Amount Due	\$200,000
Periodic Principal Paid (a)	\$0
Principal Shortfall	N/A
Total Distribution Amount	\$105,099

**Iowa Student Loan
2015A
Balance Sheet as of November 30, 2018**

ASSETS

Assets Held by Trustee	
Cash and Investments	5,510,613.92
Student Loans Receivable, Net	36,188,001.04
Accrued Interest Receivable	1,340,082.93
Prepaid and Deferred Expenses	0.00
Interfund Receivable	0.00

Total Assets ***\$43,038,697.89***

LIABILITIES AND NET ASSETS

Bonds Payable	\$28,755,000.00
Accrued Interest Payable	692,181.25
Interfund Payable	0.00

Total Liabilities ***29,447,181.25***

Net Assets ***13,591,516.64***

Total Liabilities and Net Assets ***\$43,038,697.89***
